ORIX

ORIX Leasing Pakistan Limited

June 8, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Amalgamation of ORIX Investment Bank Pakistan Limited with and into ORIX Leasing Pakistan Limited

Dear Sir/Madam:

We, ORIX Leasing Pakistan Limited ("**OLP**"), have been evaluating the pros and cons of an amalgamation of ORIX Investment Bank Pakistan Limited ("**OIB**") with and into OLP ("**Amalgamation**"). OLP hereby notifies that a meeting of the Board of Directors of OLP was held on Friday, June 5, 2009 at 3.30 p.m. wherein it was resolved to recommend the Amalgamation to the shareholders of OLP as the same was found to be in the best interests of OLP. In consideration for the Amalgamation, it is proposed that shareholders of OIB shall be allotted shares of OLP as per share swap ratio of 43 (forty three): 1 (one) whereby for 43 (forty three) ordinary shares of Rs.10/- (Rupees ten) each in OIB, there shall be allotted 1 (one) ordinary share of Rs. 10/- (Rupees ten) each of OLP. An extraordinary general meeting has been called on June 29, 2009 in respect of this matter pursuant to section 282L of the Companies Ordinance, 1984.

Thanking you,

Yours faithfully,

Ramon Alfrey
Company Secretary

c.c.

The Secretary
Lahore Stock Exchange (Guarantee) Limited

The Secretary
Islamabad Stock Exchange (Guarantee) Limited