

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5072****N O T I C E****September 29, 2009**

Reproduced hereunder letter received from ORIX LEASING PAKISTAN LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
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Tel: (021) 2426020-9 UAN: 111-24 24 24
Fax: (021) 2424315

September 29, 2009

The General Manager,
The Karachi Stock Exchange (Guarantees) Ltd
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

**Amalgamation of ORIX Investment Bank Pakistan Limited with and into
ORIX Leasing Pakistan Limited**

This is to inform you that Securities and Exchange Commission of Pakistan vide its letter no. SEC/SCD/NBFC-1/JD/OLP&OIB/500/2009 dated September 28, 2009 has accorded its sanction for the scheme of amalgamation of ORIX Investment Bank Pakistan Limited (OIB) with and into ORIX Leasing Pakistan Limited (OLP) under Section 282(L) of the Companies Ordinance, 1984 (the Scheme). A certified true copy of the said sanction is enclosed.

Under the Scheme the entire undertaking of OIB including all movable and immovable properties, assets and liabilities and all the rights and obligations of OIB have been amalgamated with and into the OLP.

In consideration for the amalgamation under the Scheme, OLP is required to issue and allot 2,152,674 of its ordinary shares to persons who are registered holders of the ordinary shares of OIB (which excludes 15% shareholding of OIB owned by OLP), and such allotment shall be made such that in respect of 43 ordinary shares of Rs.10/- (Rupees Ten) each in OIB, there shall be allotted 1 ordinary share of Rs. 10/- (Rupees Ten) each of OLP i.e. on the basis of swap ratio of 43 : 1, and all entitlements of registered holders of the ordinary shares of OIB shall be determined in the proportion aforesaid..

Thanking you.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "R. Alfrey".

Ramon Alfrey
Company Secretary

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