ORIX

ORIX Leasing Pakistan Limited
Overseas Investors Chamber of Commerce Building,
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October 19, 2009

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi.

Dear Sir,

Subject: **Financial Results for the first Quarter ended September 30, 2009**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on October 17, 2009 at the Company's Head Office, recommended the following:

1.	**Cash Dividend**	**Nil**
2.	**Bonus Shares**	**Nil**
3.	**Right Shares**	**Nil**
4.	**Any Other Entitlement**	**None**
5.	**Any Other Price Sensitive Information**	**None**

The financial results of the Company are as follows:

	Quarter ended September 30, 2009 Rupees	**Quarter ended September 30, 2008 Rupees**
INCOME		
Income from operations		
Finance leases and instalment loans	**510,731,333**	632,346,547
Operating leases	**163,578,083**	154,882,774
Mark-up on term / factoring finance	**45,774,284**	37,198,596
	720,083,700	824,427,917
Income from other operating activities		
Other income – net	**72,070,209**	35,777,247
Share of profit of equity accounted undertakings	**42,390,029**	51,851,844
	114,460,238	87,629,091
	834,543,938	912,057,008
EXPENSES		
Finance costs	**556,071,036**	610,422,984
Administrative and general expenses	**147,361,184**	147,475,054
Direct cost of leases	**92,840,196**	87,439,687
	796,272,416	845,337,725
Profit before provision and tax	**38,271,522**	66,719,283
Allowance for potential lease, instalment and other loan losses – net	**66,111,932**	23,334,161
Impairment on available for sale securities	**11,449,378**	-
(Loss) / Profit before tax	**(39,289,788)**	43,385,122
Taxation - Current	**10,500,000**	-
- Deferred	**-**	(2,000,000)
	10,500,000	(2,000,000)
Profit for the period	**(49,789,788)**	45,385,122
EARNINGS PER SHARE – BASIC AND DILUTED	**(0.62)**	0.65