


ORIX Leasing Pakistan Limited

Overseas Investors Chamber of Commerce Building,
Tajpur Road, Karachi-74000, Pakistan.
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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi.

February 22, 2010

Dear Sir,

Subject: Financial Results for the half year ended December 31, 2009

We wish to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on February 22, 2010 at the Company's Head Office recommended the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil
4.	Any Other Entitlement	None
5.	Any Other Price Sensitive Information	None

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
	-----Rupees-----		-----Rupees-----	
REVENUES				
Income from operations				
Finance lease and instalment loans	1,026,037,934	1,272,740,082	515,306,601	640,393,535
Operating leases	314,159,400	306,085,769	150,581,317	151,202,995
Mark-up on term / factoring finance	80,753,797	82,640,622	34,979,513	45,442,026
	1,420,951,131	1,661,466,473	700,867,431	837,038,556
Income from other operating activities				
Other income -- net	137,989,703	94,995,239	65,919,494	59,217,992
Share of profit of equity accounted undertakings	84,462,094	69,082,401	42,072,065	17,230,557
	222,451,797	164,077,640	107,991,559	76,448,549
	1,643,402,928	1,825,544,113	808,858,990	913,487,105
EXPENSES				
Finance cost	1,071,636,131	1,255,468,574	515,565,095	645,045,590
Administrative and general expenses	294,145,182	304,272,769	146,783,998	156,797,715
Direct cost of leases	177,530,171	180,259,287	84,689,975	92,819,600
	1,543,311,484	1,740,000,630	747,039,068	894,662,905
Profit before allowance and tax	100,091,444	85,543,483	61,819,922	18,824,200
Allowance for potential lease, instalment and other loan losses -- net	149,483,000	109,436,113	83,371,068	86,101,952
Impairment on available for sale securities	22,716,207	-	11,266,829	-
(LOSS) / PROFIT BEFORE TAX	(72,107,763)	(23,892,630)	(32,817,975)	(67,277,752)
Taxation -- Current	23,031,238	-	12,531,238	-
- Deferred	-	10,531,463	-	12,531,463
	23,031,238	10,531,463	12,531,238	12,531,463
(LOSS) / PROFIT FOR THE PERIOD	(95,139,001)	(34,424,093)	(45,349,213)	(79,809,215)
(Loss) / Earnings per share -- Basic and diluted	(1.16)	(0.43)	(0.55)	(1.00)