

**ORIX Leasing Pakistan Limited**

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Under Sealed Cover
October 25, 2010

The General Manager
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Material Information - Change in Chief Executive

In accordance with Clause (xxii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information.

The Board of Directors of ORIX Leasing Pakistan Limited (OLP) in their Meeting held on October 25, 2010 approved the following change in the Company's Chief Executive effective January 1, 2011.

Mr. Humayun Murad, OLP's Chief Executive, has been reassigned by ORIX Corporation as CEO, MENA and CIS region. Mr. Murad's new assignment requires that he be based in Dubai. Consequently, Mr. Murad will be relinquishing his position as OLP's Chief Executive effective December 31, 2010. As part of his new responsibilities, Mr. Murad will continue as a Director on OLP's Board.

Mr. Teizoon Kisat, Deputy Managing Director, has been elevated to the position of Chief Executive and he will assume charge effective January 1, 2011. Mr. Kisat has been serving as OLP's Deputy Managing Director since February 2004.

The above decisions of the Board are subject to approval of the Securities and Exchange Commission of Pakistan.

Yours sincerely,

Ramon Alfrey
Company Secretary

CC: The Secretary
Lahore Stock Exchange

CC: The Secretary
Islamabad Stock Exchange