ORIX

ORIX Leasing Pakistan Limited
Islamic Chamber of Commerce Building, Ground Floor
ST-2/A, Block-9, Clifton, Karachi-75600, Pakistan
Tel: (021) 3530 3560-64 (Five lines)
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September 20, 2012

The General Manager
Karachi Stock Exchange Limited
Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2012**

We wish to inform you that the Board of Directors of our Company in their Meeting held at 2.00 p.m. on September 20, 2012 at the Company's Head Office, recommended the following:

1. **Cash Dividend**
   A cash dividend for the year ended June 30, 2012 at Rs. 1.5 per share i.e 15%.

2.	**Bonus Shares**	**Nil**
3.	**Right Shares**	**Nil**
4.	**Any Other Entitlement**	**None**
5.	**Any Other Price Sensitive Information**	**None**

Financial Results
The financial results of the Company are as follows:

	2012 Rupees	2011 Rupees
REVENUES		
Income from operations		
Finance lease and instalment loans	2,013,279,124	2,109,525,438
Operating leases	703,581,627	648,814,882
Mark-up on term / factoring finance	247,624,768	138,865,009
	2,964,485,519	2,897,205,329
Income from other operating activities		
Other operating income	261,311,899	188,801,737
Share of profit of equity accounted undertakings	123,625,355	103,995,529
	384,937,254	292,797,266
	3,349,422,773	3,190,002,595
EXPENSES		
Finance cost	1,868,071,225	1,795,570,317
Administrative and general expenses	585,467,268	548,630,543
Direct cost of leases	419,208,309	399,549,216
	2,872,746,802	2,743,750,076
	476,675,971	446,252,519
Allowance for potential lease, instalment and other loan losses – net	198,824,016	212,805,338
Impairment of assets	2,988,065	6,861,925
PROFIT BEFORE TAX	274,863,890	226,585,256
Taxation	73,000,000	81,912,755
PROFIT FOR THE YEAR	201,863,890	144,672,501
Earnings per share – Basic and diluted	2.46	1.76

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