ORIX

ORIX Leasing Pakistan Limited
ORIX Building, Plot No. [illegible], Sector No. [illegible]
Korangi Industrial Area, Karachi-[illegible]
Tel: (021) [illegible]
Fax: (021) 3514 4048, [illegible]

April 26, 2013

The General Manager
Karachi Stock Exchange Limited
Karachi

Dear Sir,

Financial Results for the Nine Months Period Ended March 31, 2013

We wish to inform you that the Board of Directors of our Company in their Meeting held on April 25, 2013 at 2:00 p.m. at the Company's Registered Office, recommended the following:

1.	**Cash Dividend**	**Nil**
2.	**Bonus Shares**	**Nil**
3.	**Right Shares**	**Nil**
4.	**Any Other Entitlement**	**None**
5.	**Any Other Price Sensitive Information**	**None**

The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	Mar 31, 2013	Mar 31, 2012	Mar 31, 2013	Mar 31, 2012
	----------Rupees----------		----------Rupees----------	
INCOME				
Income from operations				
Finance leases and instalment loans	**1,422,946,875**	1,514,312,558	**467,827,718**	491,171,628
Operating leases	**607,884,476**	531,354,488	**201,084,873**	175,244,054
Mark-up on term / factoring finance	**287,537,302**	151,812,879	**101,741,881**	61,029,624
	2,318,368,653	2,197,479,925	**770,654,472**	727,445,306
Income from other operating activities				
Other income – net	**155,362,600**	182,460,630	**58,586,247**	72,202,318
Share of profit of equity accounted undertakings	**117,736,706**	92,881,386	**45,379,884**	25,401,206
	273,099,306	275,342,016	**103,966,131**	97,603,524
	2,591,467,959	2,472,821,941	**874,620,603**	825,048,830
EXPENSES				
Finance costs	**1,267,914,680**	1,401,124,609	**400,381,181**	453,033,965
Administrative and general expenses	**513,391,463**	421,401,581	**174,810,056**	139,311,145
Direct cost of leases	**344,586,997**	315,992,077	**114,496,966**	107,390,180
	2,125,893,140	2,138,518,267	**689,688,203**	699,735,290
	465,574,819	334,303,674	**184,932,400**	125,313,540
Provision for potential lease, instalment and other loan losses – net	**150,991,849**	148,490,369	**52,454,767**	55,505,101
Other Provisions - net	**23,570,000**	2,988,065	**16,900,000**	-
Profit before tax	**291,012,970**	182,825,240	**115,577,633**	69,808,439
Taxation – Current	**13,500,000**	22,500,000	**4,500,000**	7,500,000
Deferred	**41,000,000**	31,486,309	**20,000,000**	10,500,000
	54,500,000	53,986,309	**24,500,000**	18,000,000
Profit for the period	**236,512,970**	128,838,931	**91,077,633**	51,808,439
Earnings per share – basic and diluted	2.88	1.57	**1.11**	0.63