


OLYMPIA
SPINNING & WEAVING MILLS LTD

OSWM/BM/OCT/30/2010

21-10-2010

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **BORD MEETING**

Dear Sir,

This is inform you that the meeting of the Board of Directors of the Company will be held at 11.00 am on Saturday 30th of October, 2010 at E-3, Farzana Building, 1st Floor, Block 7 & 8, Shaheed-e-Millat Road, Karachi., to consider and approve the First Quarter Accounts for the 1st Quarter ended September 30, 2010.

The Company has declared the "Closed Period" from 23rd October, 2010 to 30th October, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,

For Olympia Spinning & Weaving Mills Limited



Mohammad Anwar Saigal
Company Secretary.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 22/10/10	
Received at: 4.39	Initial: [Signature]
Announcement at: 4.56	End No. 1: [Signature]

CC: Central Depository Company of Pakistan Ltd.
Najeeb Consultants (Pvt) Ltd.



Head Office: E-3, Farzana Building, 1st Floor, Block-7 & 8, Shaheed-e-Millat Road, Karachi-75350, Pakistan.

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Mill: H-23/3, Landhi Industrial Area, Landhi, Karachi, Pakistan Phones: (92-21) 5080923 - 5080924 - 5080925 Fax: (92-21) 5080926

<http://www.olympiaspinning.com>