

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5356****N O T I C E****October 08, 2009**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

OLYMPIA TEXTILE MILLS LIMITED**N O T I C E**

- To: - The Chief Executive Officer, Olympia Textile Mills Limited
- CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - Account Holders/ Participants/ Eligible Pledges/ Investor Account Holders

From: Kamran Qazi
 CFO & Company Secretary

Date: October 06, 2009

Subject: **REMINDER - NOTICE OF ENSUING REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF OLYMPIA TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated August 10, 2009 whereby notifying suspension of CDS Eligibility of ordinary shares of Olympia Textile Mills Limited (hereinafter referred to as the ("Issuer")) with effect from August 11, 2009 on account of failure by the Issuer to comply with the Regulation 13.7.1 of the CDC Regulations.

The aforesaid notice stated that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for 60 Business Days, the CDS Eligibility of such Securities may be revoked by CDC at its discretion with effect from End of Day on the last day of the suspension.

Accordingly, the CDS Eligibility of ordinary shares of the Issuer shall be revoked by CDC with effect from Saturday, October 24, 2009 should the Issuer fails to comply the aforesaid regulatory requirement before this date.

Please note that as per the CDC Regulations, consequent to revocation of CDS Eligibility of the Issuer, all the Book-entry Securities representing the Securities of the Issuer held in the accounts and sub-accounts in the CDS would be cancelled including securities held under pledged position, against which physical share certificates would be issued and delivered by the Issuer to the respective beneficial owners including pledgees, where applicable.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.