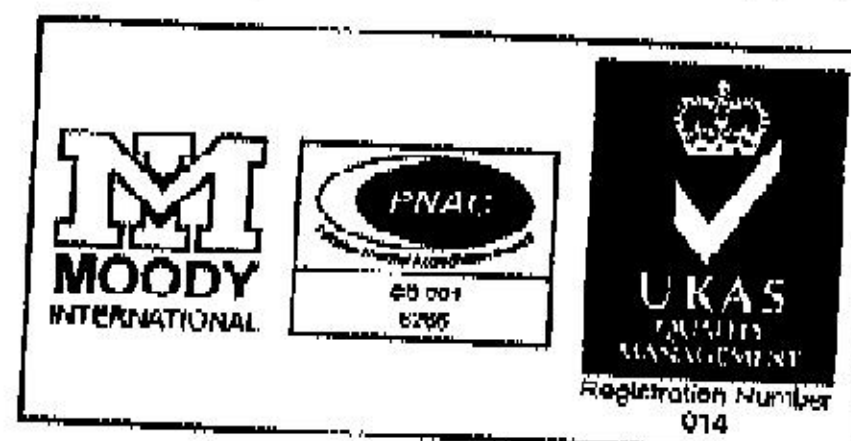


OLYMPIA TEXTILE MILLS LIMITED



HEAD OFFICE
23 DAVIS ROAD
LAHORE-54000 PAKISTAN
PH: +92-42-111-659-676, 6302864
FAX: +92-42-6303781, 6305696
FAX: +92-42-6363920

LIAISON OFFICE:
416 Cotton Exchange Building,
1,1, Chundrigar Road, Karachi-2
Phone: 2412147, 2411520
Telex: 24504 FEEDS PK
Fax: +92-21-2416655

MILLS:
13 K.m. Sheikhupura - Faisalabad Road, Bhikhi
Distt. Sheikhupura. Ph: +92-56-3882334-6

THROUGH COURIER SERVICE

PHONES: 021-2425502 - 04

FAX: 021-2415763, 2437560

NO.OTML/2009/Period-1/L-002
Dated: October 30, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 11:30 a.m on Friday 30th October 2009 recommended the following: -

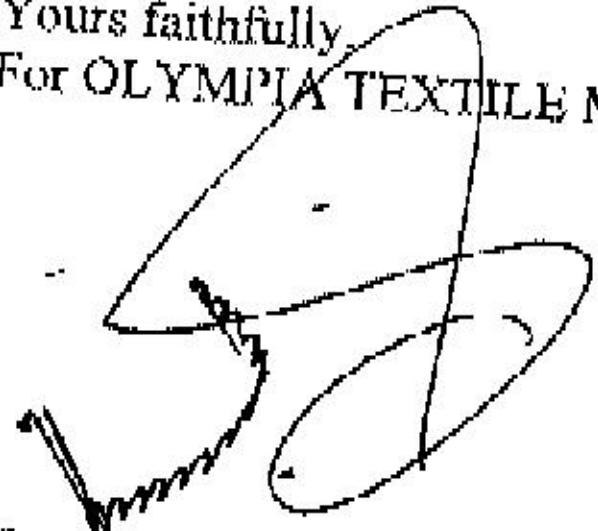
- | | | |
|--------|-----------------------|-----|
| (i). | CASH DIVIDEND | NIL |
| (ii). | BONUS ISSUE | NIL |
| (iii). | RIGHT SHARES | NIL |
| (iv). | ANY OTHER ENTITLEMENT | NIL |

The financial results of the Company are enclosed as per Annexure "A".

We will be sending you 300 copies of printed Unaudited Accounts for record.

Thanking you.

Yours faithfully,
For OLYMPIA TEXTILE MILLS LTD.


Mohammad Shakil Khan
Company Secretary

Encl: a. a.