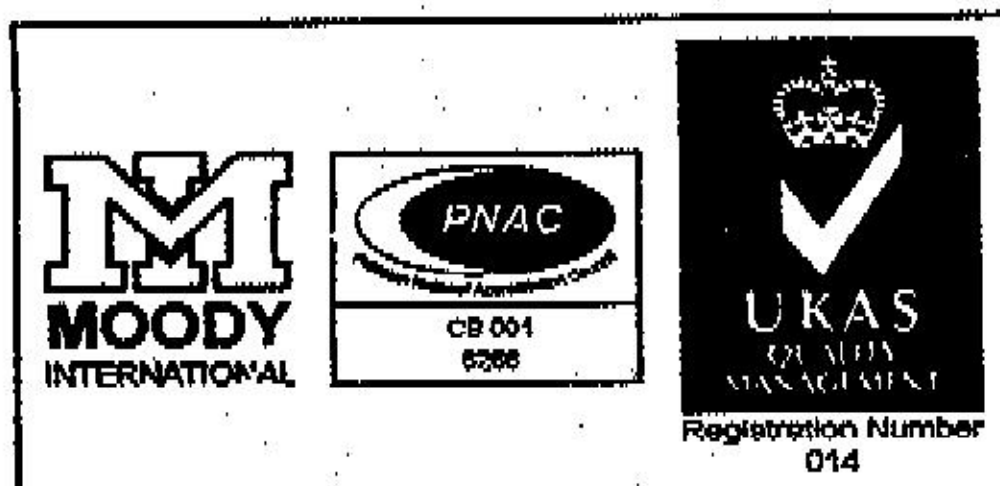


OLYMPIA TEXTILE MILLS LIMITED



HEAD OFFICE

23-DAVIS ROAD
LAHORE-54000 PAKISTAN
PH : +92-42-111-659-674, 6302864
PH : +92-42-6303281, 6305695
FAX : +92-42-6363920

LIAISON OFFICE:

416 Cotton Exchange Building,
1.1. Chundrigar Road, Karachi-2
Phone: 2412147, 2411520
Telex: 24564 FEEDS PK.
Fax: +92-21-2416865

MILLS:

13 K.m., Sheikhpura - Faisalabad Road, Bhikhi
Distt. Sheikhpura. Ph : +92-56-3882334-6

October 01, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **NOTICE OF BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the company will be held at 2:30 p.m on Thursday 7th October 2010 at Registered Office of the company, 23-Davis Road, Lahore to discuss and approve the Annual Audited Accounts of Olympia Textile Mills Limited for the year ended June 30, 2010 along with Director's and Auditor's Reports thereon.

Also note that from 2nd October 2010 to 7th October 2010 has been determined as the Close Period during which no Director, CEO or Executive of the Company shall directly or indirectly deal in the shares of the Company.

You may please inform the members of the Exchange accordingly.

Thanks and regard

Yours truly,

Mohammad Shakil Khan
Company Secretary