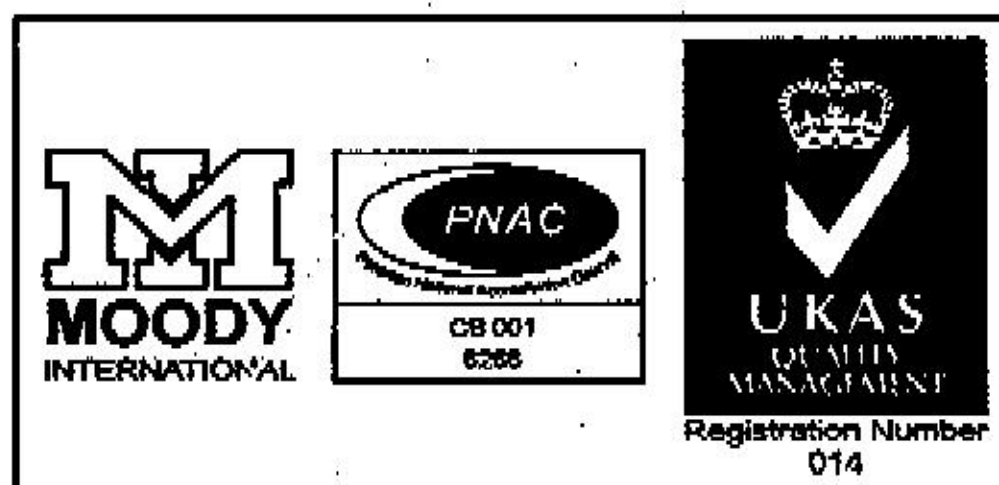


OLYMPIA TEXTILE MILLS LIMITED



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THROUGH COURIER SERVICE

PHONES: 021-2425502 - 04

FAX: 021-2415763, 2437560, 2460923

NO.OTML/2011/HalfYearly/L-002

Dated: February 28, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on February 28, 2011 at 11:00 a.m. recommended the following: -

(i).	CASH DIVIDEND	NIL
(ii).	BONUS ISSUE	NIL
(iii).	RIGHT SHARES	NIL
(iv).	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per Annexure "A".

We will be sending you 300 copies of printed Half Yearly Unaudited Accounts for record.

Thanking you.

Yours faithfully,

For OLYMPIA TEXTILE MILLS LTD.

Mohammad Shakil Khan
Company Secretary

Encl: a. a.