

OLYMPIA TEXTILE MILLS LIMITED

Source: "BUSINESS RECORDER"

Dated: January 04, 2016

For Physical & CDC

OLYMPIA TEXTILE MILLS LIMITED
23-DAVIS ROAD, LAHORE**TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE OF**
1,132,831 SHARES OF
OLYMPIA TEXTILE MILLS LIMITED

BY

Mian M. Munir Monnoo
Mian M. Shakil Monnoo
Mian Aurangzeb MonnooMian M. Khurshid Monnoo
Mian Humayun Monnoo

This is to inform to all the shareholders that Mian M. Munir Monnoo, Mian M. Khurshid Monnoo, Mian M. Shakil Monnoo, Mian Humayun Monnoo and Mian Aurangzeb Monnoo the Majority shareholders of Olympia Textile Mills Limited have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited at the Extraordinary General Meeting held on Thursday December 17, 2015, copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for the purchase of the shares of the Company by Mian M. Munir Monnoo, Mian M. Khurshid Monnoo, Mian M. Shakil Monnoo, Mian Humayun Monnoo and Mian Aurangzeb Monnoo:

1. Mian M. Munir Monnoo, Mian M. Khurshid Monnoo, Mian M. Shakil Monnoo, Mian Humayun Monnoo and Mian Aurangzeb Monnoo are offering to buy the shares of the Company at a price of Rs. 13.50 per share. This purchase price has also been approved by the Karachi Stock Exchange Limited in accordance with its Regulations.
2. The share purchase offer will be valid from 05-01-2016 to 04-03-2016 both days inclusive. After this period, it is intended that the Company will be delisted from the Karachi Stock Exchange Limited and Lahore Stock Exchange Limited.
3. This offer is valid for all shareholders of the company i.e. those shareholders holding physical share certificates and those shareholders whose shares are held as book-entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC).
4. In order to avail the offer, shareholders need to send (by either Registered mail or courier service) or personally take the following documents to our authorised Purchase Agent "M/s Abbasi Securities (Pvt) Ltd" 1st Floor, 24-C Khayaban-e-Bukhari (corner of 9th commercial lane) Phase-VI, DHA, Karachi. Phone: 0213-35845776-8, Fax: 0213-5845761 Mobile: 0331-2816597 (Contact Persons: Mr. Mohsen Siddique or Mr. Muhammad Kashif)

A. Physical Shares**i) For registered Shareholders:**

- Shares certificates with verified transfer deeds.

ii) For shareholders with open transfer deeds:

- Share certificates with verified transfer deeds.
- Copy of National Identity Card of the person who owns the shares.
- Copy of purchase bill of the member of the respective stock exchange duly attested by the official of the respective stock exchange(s).

- iii) M/s Abbasi Securities (Pvt) Ltd 1st Floor, 24-C Khayaban-e-Bukhari (corner of 9th commercial lane) Phase-VI, DHA, Karachi Phone No. 0213-5845767 Mobile: 0331-2816597 will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Department/Registrar M/s Corplink (Pvt.) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore. Phone: 042-35916719, 35839182, 35916714 Fax: 042-35869037 (Contact Persons: Mr. Saleem Iqbal Khawaja 0300-8472725 or Mr. Muhammad Akbar Moghal 0300-9417476) Shareholders will be requested to collect payment for their shares at the rate of Rs. 13.50 per share less the TREC Holder's commission from Abbasi Securities (Pvt) Ltd 1st Floor, 24-C Khayaban-e-Bukhari (corner of 9th commercial lane) Phase-VI, DHA, Karachi.

- Payment to the shareholders will be made within three weeks of the date of issuance of the receipt.

B. Shares through the CDC

- The Purchase Agent would purchase the shares through Karachi Automated Trading System (KATS).
- Payment to sellers will be made as per the Clearing Schedule notified by the Karachi Stock Exchange and Lahore Stock Exchange Limited

Mohammad Shakil Khan
Company Secretary

Lahore
January 04, 2016