

The Managing Director
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

26th October, 2018

Subject: Financial Results for Quarter ended 30 September 2018

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2018.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

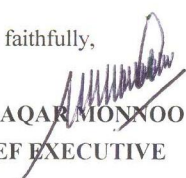
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	Un-Audited September 2018 RUPEES	Un-Audited September 2017 RUPEES
Rental Income from Investment property	14,218,608	11,559,452
Income from lease of Land, building Plant & Machinery	3,392,445	-
Direct Operating Expenses	(6,886,619)	-
Profit from principal line of business	10,724,434	11,559,452
Income from Paper Manufacturing Business		
Sales of Paper	-	53,399,174
Cost of sales	-	(51,760,813)
Gross Profit from paper business	-	1,638,361
	10,724,434	13,197,813
Administrative expenses	(5,076,945)	(4,062,500)
Other income	238,309	1,824,332
	(4,838,636)	(2,238,168)
Operating Profit	5,885,798	10,959,645
Finance cost	(3,115,648)	(648,135)
Net Profit before taxation	2,770,150	10,311,510
Taxation	(3,470,214)	(3,233,689)
Net Profit / (Loss) for the period after taxation	(700,064)	7,077,821
Earning per share - Basic and diluted	(0.058)	0.590

We will be transmitting the Quarterly Report for the period ended September 30, 2018 in electronic form through PUCAR.

Yours faithfully,


M. WAQAR MONNOO
 CHIEF EXECUTIVE