OLYMPIA MILLS LIMITED

(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

+92-21-35080923-4
+92-21-35080926
info@olympiamills.com
www.olympiamills.com
H-23/3, Landhi Industrial Area
Karachi, Pakistan.

26th October,2018

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Financial Results for Quarter ended 30 September 2018

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at , Plot No. H-23/3, Landhi Industrial Area, , Karachi, have approved the accounts of the Company for the first quarter ended September 30, 2018.
CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL
The financial results of the Company are as follows:

	Un-Audited September 2018 RUPEES	Un-Audited September 2017 RUPEES
Rental Income from Investment property	14,218,608	11,559,452
Income from lease of Land,building Plant & Machinery	3,392,445	-
Direct Operating Expenses	(6,886,619)	-
Profit from principal line of business	**10,724,434**	**11,559,452**
Income from Paper Manufacturing Business		
Sales of Paper	-	53,399,174
Cost of sales	-	(51,760,813)
Gross Profit from paper buisness	-	**1,638,361**
	10,724,434	**13,197,813**
Administrative expenses	(5,076,945)	(4,062,500)
Other income	238,309	1,824,332
	(4,838,636)	(2,238,168)
Operating Profit	**5,885,798**	**10,959,645**
Finance cost	(3,115,648)	(648,135)
Net Profit before taxation	**2,770,150**	**10,311,510**
Taxation	(3,470,214)	(3,233,689)
Net Profit / (Loss) for the period after taxation	**(700,064)**	7,077,821
Earning per share - Basic and diluted	(0.058)	0.590

We will be transmitting the Quarterly Report for the period ended September30,2018 in electronic form through PUCAR.

Yours faithfully,

M.WAQAR MONNOO
CHIEF EXECUTIVE