OLYMPIA MILLS LIMITED

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OML/PSX/02/202504

February 04, 2025

The General Manager,
Pakistan Stock Exchange Limited,
I.I Chundrigar Road,
Karachi.

**Subject: Material Information- Off Grid Solar Power System**

Dear Sir,

We are pleased to inform you that the Board of Directors of Olympia Mills Limited has approved, in principle, a green energy initiative aimed at reducing the Company's reliance on grid electricity and achieving cost savings. As part of this initiative, the Company plans to install an off-grid solar power system with an initial capacity of 500 KW at its factory premises. Depending on future requirements, the capacity may be expanded to 1 MW. The estimated cost of the project is approximately PKR 50 million.

This investment in renewable energy underscores Olympia Mills Limited's commitment to sustainable environmental practices and aligns with our long-term vision of promoting eco-friendly operations.

Thanking you,

Yours Sincerely,

M.Waqar Monnoo
Chief Executive
Olympia Mills Limited

CC:
Executive Director/HOD
Offsite II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63 NIC Building Jinnah Avenue, Blue Area, Islamabad