ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-60/
August 8, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Year/Period Ended June 30, 2019

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Thursday, August 08, 2019 at 11:30 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year/period ended June 30, 2019.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	Allied Capital Protected Fund	I
10	ABL Islamic Asset Allocation Fund	J
11	Allied Finergy Fund	K

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limtied

Saqib Matin
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan.
Phone: (042)32305000 Fax: (042)32305027
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan
Phone: (021)99207411 Fax: (021)99207409.

ABL INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		Rupees in '000	
Income			
Interest / profit earned	13	202,234	244,241
Other income		370	1,010
Loss on sale of investments - net		(5,533)	(1,059)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	(12,956)	1,752
		(18,489)	693
Total income		184,115	245,944
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	30,675	54,867
Punjab Sales Tax on remuneration of the Management Company	8.2	4,908	8,888
Accounting and operational charges	8.4	2,044	3,657
Selling and marketing expenses	8.5	8,177	780
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	2,588	3,959
Sindh Sales Tax on remuneration of the Trustee	9.2	336	515
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	1,534	2,743
Securities transaction cost		600	1,064
Auditors' remuneration	14	399	571
Annual rating fee		300	302
Annual listing fee		27	28
Printing charges		26	273
Legal and professional charges		244	175
Bank charges		108	133
Total operating expenses		51,966	77,955
Net income for the year before taxation		132,149	167,989
Taxation	16	-	-
Net income for the year after taxation		132,149	167,989
Earnings per unit	17	-	-
Allocation of net income for the year			
Net income for the year after taxation		132,149	167,989
Income already paid on units redeemed		(50,670)	(66,430)
		81,479	101,559
Accounting income available for distribution			
- Relating to capital gains		-	693
- Excluding capital gains		81,479	100,866
		81,479	101,559

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	----------- Rupees in '000 -----------	
Net income for the year after taxation	132,149	167,989
Other comprehensive income for the year	-	-
Total comprehensive income for the year	132,149	167,989

The annexed notes from 1 to 32 form an integral part of these financial statements.

AH
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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------------ Rupees ' 000 ------------	
Income			
Interest / profit earned	14	45,832	51,359
Dividend income		268,457	313,293
Other income		-	3,046
Loss on sale of investments - net		(297,238)	(1,163,736)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(746,656)	(416,270)
		(1,043,894)	(1,580,006)
Total loss		(729,605)	(1,212,308)
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	112,312	135,872
Punjab Sales Tax on remuneration of the Management Company	9.2	17,970	22,188
Accounting and operational charges	9.4	5,618	6,797
Selling and marketing expenses	9.5	22,473	27,189
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	6,615	7,794
Sindh Sales Tax on remuneration of the Trustee	10.2	860	1,013
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	5,335	6,454
Securities transaction cost		9,314	14,087
Auditors' remuneration	15	479	581
Annual listing fee		28	35
Printing charges		81	365
Legal and professional charges		162	142
Settlement and bank charges		2,014	2,906
Total operating expenses		183,261	225,423
Net loss for the year before taxation		(912,866)	(1,437,731)
Taxation	17	-	-
Net loss for the year after taxation		(912,866)	(1,437,731)
(Loss) / earnings per unit	18	-	-
Allocation of net income for the year			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
		-	-
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	Rupees ' 000	
Net loss for the year after taxation	(912,866)	(1,437,731)
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	(912,866)	(1,437,731)

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------------Rupees in '000------------	
Income			
Interest / profit earned	13	1,909,024	906,308
Loss on sale of investments - net		(25,615)	(4,215)
Total income		1,883,409	902,093
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	174,314	105,256
Punjab Sales Tax on remuneration of the Management Company	8.2	27,890	17,022
Accounting and operational charges	8.4	4,752	14,025
Remuneration of the Central Depository Company of Pakistan - Trustee	9.1	13,315	10,655
Sindh Sales Tax on remuneration of the Trustee	9.2	1,731	1,385
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	13,831	10,520
Securities transaction cost		64	35
Auditors' remuneration	14	512	675
Annual rating fee		238	238
Annual listing fee		28	35
Printing charges		84	322
Legal and professional charges		108	617
Bank charges		424	342
Total operating expenses		237,291	161,127
Net income for the year before taxation		1,646,118	740,966
Taxation	16	-	-
Net income for the year after taxation		1,646,118	740,966
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,646,118	740,966
Earnings per unit	17	-	-
Allocation of net income for the year			
Net income for the year after taxation		1,646,118	740,966
Income already paid on units redeemed		(219,000)	(339,507)
		1,427,118	401,459
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		1,427,118	401,459
		1,427,118	401,459

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Limited
(Management Company)

Saqib Mateen
Chief Financial Officer

Alee Khalid Ghaznavi
Chief Executive Officer

Muhammad Kamran Shehzad
Director

ABL ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		Rupees in '000	
INCOME			
Profit on deposits with banks		247,731	232,015
Income from term deposit receipts		13,413	33,851
Income from sukuks		116,675	88,840
		377,819	354,706
Unrealised income			
Capital gain / (loss) on sale of government securities - net		179	(15,522)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	5.2	(1,934)	3,577
		(1,755)	(11,945)
Total income		376,064	342,761
EXPENSES			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	38,760	58,837
Sales tax on remuneration of the Management Company	9.2	6,202	9,546
Reimbursement of selling and marketing expenses to the Management Company	9.5	2,240	1,547
Reimbursement of operational expenses to the Management Company	9.4	3,874	5,883
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	4,145	5,698
Sindh sales tax on remuneration of the Trustee	10.2	539	761
Annual fee - Securities and Exchange Commission of Pakistan	11	2,907	4,413
Auditors' remuneration	15	365	546
Legal and professional charges		190	175
Printing charges		34	315
Listing fee		28	35
Annual rating fee		238	238
Shariah advisory fee		494	488
Brokerage and securities transaction costs		293	286
Bank and settlement charges		124	236
Total operating expenses		60,433	89,004
Net income for the year from operating activities		315,631	253,757
Provision for Sindh Workers' Welfare Fund	12.1	-	335
Net income for the year before taxation		315,631	254,092
Taxation	16	-	-
Net income for the year after taxation		315,631	254,092
Other comprehensive income		-	-
Total comprehensive income for the year		315,631	254,092
Earnings per unit	17		
Allocation of net income for the year:			
Net income for the year after taxation		315,631	254,092
Income already paid on units redeemed		(123,272)	(104,187)
		192,359	149,905
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		192,359	149,905
		192,359	149,905

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The annexed notes from 1 to 29 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL GOVERNMENT SECURITIES FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		---------- Rupees in '000 ----------	
INCOME			
Interest / profit earned	13	286,841	195,757
(Loss) / gain on sale of investments - net		(18,321)	724
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	(9,197)	3,177
Total income		259,323	199,658
EXPENSES			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	34,188	36,691
Punjab Sales Tax on remuneration of the Management Company	8.2	5,470	5,999
Accounting and operational charges	8.4	2,733	2,941
Selling and marketing expenses	8.5	10,931	918
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	2,801	2,951
Sindh Sales Tax on remuneration of the Trustee	9.2	364	386
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	2,051	2,201
Securities transaction cost		283	321
Auditors' remuneration	14	453	616
Annual rating fee		267	267
Annual listing fee		28	35
Printing charges		83	334
Legal and professional charges		190	175
Settlement and bank charges		179	184
Total operating expenses		60,021	54,019
Net income for the year before taxation		199,302	145,639
Taxation	16	-	-
Net income for the year after taxation		199,302	145,639
Other comprehensive income for the year		-	-
Total comprehensive income for the year		199,302	145,639
Earnings per unit	17		
Allocation of net income for the year			
Net income for the year after taxation		199,302	145,639
Income already paid on units redeemed		(32,445)	(17,782)
		166,857	127,857
Accounting income available for distribution:			
- Relating to capital gains		-	3,901
- Excluding capital gains		166,857	123,956
		166,857	127,857

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------------ Rupees in '000 ------------	
Income			
Profit earned		22,550	21,235
Dividend income		97,894	103,658
Other income		-	453
Loss on sale of investments - net		(114,684)	(325,166)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(317,100)	(173,986)
		(431,784)	(499,152)
Total loss		(311,340)	(373,806)
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	10.1	45,018	49,609
Punjab Sales Tax on remuneration of the Management Company	10.2	7,203	8,113
Accounting and operational charges	10.4	2,252	2,478
Selling and marketing expenses	10.5	9,007	9,914
Remuneration of MCB Financial Services Limited - Trustee	11.1	1,625	1,740
Sindh Sales Tax on remuneration of the Trustee	11.2	211	235
Annual fees to the Securities and Exchange Commission of Pakistan	12.1	2,138	2,356
Securities transaction cost		3,805	4,026
Auditors' remuneration	15	414	575
Annual listing fee		28	35
Amortisation of preliminary expenses and floatation costs		-	946
Shariah advisory fee		502	488
Printing charges		95	320
Legal and professional charges		162	202
Settlement and bank charges		1,653	1,249
Total operating expenses		74,113	82,286
Net loss for the year before taxation		(385,453)	(456,092)
Taxation	17	-	-
Net loss for the year after taxation		(385,453)	(456,092)
Earnings / (loss) per unit	18	-	-
Allocation of net income for the year			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
		-	-
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	----------- Rupees in '000 -----------	
Net loss for the year after taxation	(385,453)	(456,092)
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	(385,453)	(456,092)

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

Annexure G

ABL ISLAMIC FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Capital Preservation Plan I	Total
		2019							For the period from March 25, 2019 to June 30, 2019	
		Rupees								
INCOME										
Profit on deposits with banks		138,041	219,487	108,879	273,644	422,870	112,361	98,858	564,051	1,938,192
Dividend income		42,584,204	6,411,326	6,748,554	28,432,078	34,243,454	37,223,113	41,137,208	29,172,508	225,952,445
Contingent load income		-	-	-	-	-	-	80,089	8,919	89,008
		42,722,245	6,630,813	6,857,433	28,705,722	34,666,324	37,335,474	41,316,155	29,745,478	227,979,645
Capital loss on sale of investments - net		(48,079,867)	(3,852,216)	(2,244,133)	(13,797,055)	(31,992,413)	(15,388,732)	(18,912,776)	(1,654,571)	(133,921,762)
Unrealised loss on re-measurement of investments at										-
fair value through profit or loss - net	5.1	(67,398,502)	(8,911,715)	(2,049,075)	(14,479,245)	(16,657,721)	(21,151,807)	(25,339,949)	(19,210,007)	(175,198,022)
		(115,478,369)	(12,763,931)	(4,293,207)	(28,276,301)	(48,650,135)	(38,540,539)	(42,252,725)	(20,864,578)	(309,119,784)
Total (loss) / income		(72,758,125)	(6,133,118)	2,584,228	429,421	(13,983,810)	794,935	(936,570)	8,880,900	(81,140,139)
EXPENSES										
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	29,790	43,566	26,293	52,538	52,561	28,040	21,884	57,262	311,934
Punjab sales tax on remuneration of the Management Company	7.2	4,788	8,981	4,185	8,383	8,455	4,657	3,684	9,147	50,280
Reimbursement of operational expenses to the Management Company	7.4	585,287	159,955	79,782	302,480	353,770	291,639	521,574	101,323	2,375,760
Remuneration of MCB Financial Services Limited - Trustee	8.1	759,906	118,107	59,058	380,459	421,331	366,025	388,557	79,316	2,550,755
Sindh sales tax on remuneration of Trustee	8.2	98,549	15,382	7,679	48,856	54,772	47,585	50,254	10,313	331,370
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	9	981,542	151,941	75,780	482,358	541,242	489,409	495,492	96,275	3,274,039
Auditors' remuneration	13	75,392	9,835	4,841	27,885	36,221	41,711	41,749	44,501	281,935
Amortization of preliminary expenses and floatation costs	6	7,910	-	783,159	-	-	-	-	-	791,088
Printing charges		21,442	2,486	2,493	8,242	10,883	12,252	12,100	13,291	82,988
Listing fee		7,425	1,850	1,825	4,401	4,949	3,850	4,400	-	28,500
Legal fee		48,733	8,122	3,249	21,117	32,489	24,367	24,367	-	162,444
Shariah advisory fee		147,543	29,539	14,784	78,771	88,611	69,104	78,771	20,425	527,528
Annual credit line facility fee		-	-	-	-	-	-	-	-	-
Bank and settlement charges		19,887	9,416	24,898	7,115	7,982	14,389	32,202	57,474	173,303
Total operating expenses		2,766,152	558,959	1,087,783	1,380,584	1,613,047	1,373,009	1,673,033	489,326	10,941,893
Net (loss) / income for the year / period before taxation		(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Taxation	14	-	-	-	-	-	-	-	-	-
Net (loss) / income for the year / period after taxation (carried forward)		(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)

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	Note	2019 Active Allocation Plan	2019 Aggressive Allocation Plan	2019 Conservative Allocation Plan	2019 Strategic Allocation Plan	2019 Strategic Allocation Plan - II	2019 Strategic Allocation Plan - III	2019 Strategic Allocation Plan - IV	For the period from March 25, 2019 to June 30, 2019 Capital Preservation Plan I	Total
		---------- Rupees ----------								
Net (loss) / income for the year / period after taxation (brought forward)		(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Earnings per unit	15									
Allocation of net (loss) / income for the year / period :										
Net income after taxation				1,476,443					8,391,574	
Income already paid on units redeemed		-	-	(1,071,915)	-	-	-	-	(4,958)	
		-	-	404,528	-	-	-	-	8,386,616	
Accounting income available for distribution:										
-Relating to capital gains		-	-	-					-	
-Excluding capital gains		-	-	404,528				-	8,386,616	
Accounting income available for distribution:		-	-	404,528	-	-	-	-	8,386,616	

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2018						For the period from September 18, 2017 to June 30, 2018	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Total
		---------- Rupees ----------							
INCOME									
Profit on deposits with banks		2,299,353	480,906	436,461	1,023,791	999,563	984,214	2,797,430	9,021,708
Dividend income		23,858,568	3,604,247	921,809	6,835,751	6,973,203	2,297,946	-	44,491,524
Contingent load income		-	-	-	-	219,759	1,064,764	585,019	1,869,542
		26,157,921	4,085,153	1,358,260	7,859,542	8,192,525	4,346,924	3,382,449	55,382,774
Capital (loss) / gain on sale of investments - net		(65,715,332)	(23,043,832)	(4,296,999)	(28,603,261)	(30,971,579)	(16,040,740)	3,780,345	(164,891,388)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	5.1	(137,606,738)	(22,186,017)	33,630	(55,401,966)	(45,867,363)	(4,787,971)	9,042,312	(256,774,114)
		(203,322,070)	(45,229,849)	(4,263,369)	(84,005,217)	(76,838,942)	(20,828,711)	12,822,657	(421,665,502)
Total (loss) / income		(177,164,149)	(41,144,696)	(2,905,109)	(76,145,675)	(68,646,417)	(16,481,787)	16,205,106	(366,282,728)
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	471,852	130,989	104,616	233,590	242,013	256,495	90,221	1,529,776
Punjab sales tax on remuneration of the Management Company	7.2	62,855	20,091	15,490	35,746	37,296	38,638	14,284	224,400
Reimbursement of operational expenses to the Management Company	7.4	1,376,093	325,757	233,813	896,218	873,982	1,007,093	586,153	5,299,109
Remuneration of MCB Financial Services Limited - Trustee	8.1	959,927	226,068	161,577	619,124	603,414	695,141	402,394	3,666,645
Sindh sales tax on remuneration of Trustee	8.2	128,763	29,268	21,006	80,487	78,444	91,128	52,464	481,538
Annual fee - Securities and Exchange Commission of Pakistan (SECP)	9	1,307,388	309,570	222,246	861,602	830,283	954,570	555,947	5,031,606
Auditors' remuneration	13	126,680	27,993	15,378	73,807	73,830	42,015	56,602	416,305
Amortization of preliminary expenses and floatation costs	6	7,910	-	783,159	-	-	-	-	791,069
Printing charges		135,171	30,133	16,786	79,774	84,854	54,401	63,777	464,896
Listing fee		8,250	1,925	1,925	4,950	4,675	5,775	-	27,500
Legal fee		95,700	24,217	20,757	63,395	59,935	73,773	8,183	345,960
Shariah advisory fee		123,539	29,949	21,391	81,374	81,047	89,543	59,067	485,910
Annual credit line facility fee		192,551	48,212	46,212	161,743	161,743	161,743	-	770,204
Bank and settlement charges		26,063	17,281	22,895	18,440	15,131	21,078	43,818	164,676
Total operating expenses		5,021,732	1,218,413	1,687,261	3,200,150	3,146,647	3,491,391	1,932,910	19,698,494
Net (loss) / income for the year / period before taxation		(182,185,881)	(42,363,109)	(4,592,360)	(79,345,825)	(71,793,064)	(19,973,178)	14,272,196	(385,981,222)
Reversal of provision for Sindh Workers' Welfare Fund	10.1	144,151	50,673	1,265	12,745	-	-	-	208,834
Taxation	14	-	-	-	-	-	-	-	-
Net (loss) / income for the year / period after taxation (carried forward)		(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)

DYK

	Note	For the year ended June 30, 2018						For the period from September 18, 2017 to June 30, 2018	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan - II	Strategic Allocation Plan - III	Strategic Allocation Plan - IV	Total
		Rupees							
Net (loss) / income for the year / period after taxation (brought forward)		(182,041,730)	(42,312,436)	(4,591,096)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)
Earnings per unit	15								
Allocation of net income for the year / period ended :									
Net income after taxation		-	-	-	-	-	-	14,272,196	
Income already paid on units redeemed		-	-	-	-	-	-	(1,855,710)	
		-	-	-	-	-	-	12,416,486	
Accounting income available for distribution:									
-Relating to capital gains / (loss)		-	-	-	-	-	-	12,822,657	
-Excluding capital gains / (loss)		-	-	-	-	-	-	(406,171)	
Accounting income available for distribution		-	-	-	-	-	-	12,416,486	

DYA

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

		2019							For the period from March 25, 2019 to June 30, 2019	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan I	Total
	Note	Rupees								
Net (loss) / income for the year / period after taxation		(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period		(75,524,277)	(6,690,077)	1,476,443	(951,162)	(15,596,857)	(578,074)	(2,609,603)	8,391,574	(92,082,033)

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2018						For the period from September 18, 2017 to June 30, 2018	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
		---------- Rupees ----------							
Net (loss) / income for the year / period after taxation		(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period		(182,041,730)	(42,312,436)	(4,591,095)	(79,333,080)	(71,793,064)	(19,973,178)	14,272,196	(385,772,388)
Earnings per unit	15								

DYK

The annexed notes from 1 to 27 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 Active Allocation Plan	2019 Conservative Allocation Plan	2019 Strategic Allocation Plan	2019 Total
		(Rupees)			
INCOME					
Profit on deposits with banks		387,871	795,238	257,185	1,440,294
Dividend income		22,704,419	19,336,985	40,749,334	82,790,738
Capital loss on sale of investments - net		(16,262,133)	(2,224,268)	(18,253,942)	(36,740,343)
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	5.1.1	(38,116,316)	(12,193,646)	(43,937,177)	(94,247,139)
		(54,378,449)	(14,417,914)	(62,191,119)	(130,987,482)
Total (loss) / income		(31,286,159)	5,714,309	(21,184,600)	(46,756,450)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	41,149	86,305	28,382	155,836
Punjab sales tax on remuneration of the Management Company	7.2	6,488	14,506	4,569	25,563
Reimbursement of operational expenses to the Management Company	7.3	482,013	230,676	692,972	1,405,661
Remuneration of MCB Financial Services Limited - Trustee	8.1	398,926	190,940	573,841	1,163,707
Sindh / Punjab sales tax on remuneration of Trustee	8.2	51,860	24,822	74,593	151,275
Annual fee - Securities and Exchange Commission of Pakistan	9	457,828	219,154	658,267	1,335,249
Auditors' remuneration	13	86,635	41,310	129,550	257,495
Amortization of preliminary expenses and floatation costs	6	130,024	435,303	-	565,327
Printing charges		48,959	24,788	34,754	108,501
Listing fee		10,176	4,398	12,925	27,499
Legal and professional charges		55,779	28,154	78,510	162,443
Bank and settlement charges		24,939	22,227	18,384	65,550
Total operating expenses		1,794,776	1,322,583	2,306,747	5,424,106
Net (loss) / income for the year before taxation		(33,080,935)	4,391,726	(23,491,347)	(52,180,556)
Taxation	14	-	-	-	-
Net (loss) / income for the year after taxation		(33,080,935)	4,391,726	(23,491,347)	(52,180,556)
Allocation of net (loss) / income for the year:					
Net (loss) / income for the year after taxation		(33,080,935)	4,391,726	(23,491,347)	(52,180,556)
Income already paid on units redeemed		-	(742,664)	-	(742,664)
		(33,080,935)	3,649,062	(23,491,347)	(52,923,220)
Accounting income available for distribution					
- Relating to capital gains		-	(14,417,914)	-	(14,417,914)
- Excluding capital gains		-	18,066,976	-	18,066,976
		-	3,649,062	-	3,649,062
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss)		(33,080,935)	3,649,062	(23,491,347)	(52,923,220)
Earnings per unit	15				

The annexed notes 1 to 26 form an integral part of these financial statements. DYK

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2018			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		Rupees			
INCOME					
Profit on deposits with banks		509,880	406,956	161,138	1,077,974
Contingent load income		-	-	237,022	237,022
Dividend income		6,119,125	565,709	1,341,338	8,026,172
		6,629,005	972,665	1,739,498	9,341,168
Capital loss on sale of investments - net		(32,281,373)	(1,090,384)	(15,031,516)	(48,403,273)
Unrealised (loss) / income on re-measurement of investments at fair value through profit or loss - net		(72,390,341)	1,010,728	(5,922,197)	(77,301,811)
		(104,671,714)	(79,656)	(20,953,713)	(125,705,084)
Total (loss) / income		(98,042,709)	893,009	(19,214,215)	(116,363,916)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	79,681	64,756	26,467	170,904
Punjab sales tax on remuneration of the Management Company	7.2	14,401	10,796	5,582	30,779
Reimbursement of operational expenses to the Management Company	7.3	679,265	283,606	837,675	1,800,546
Remuneration of MCB Financial Services Limited - Trustee		536,109	223,752	661,117	1,420,978
Sindh sales tax on remuneration of Trustee	8.2	69,696	29,087	85,944	184,727
Annual fee - Securities and Exchange Commission of Pakistan	9	645,795	269,402	795,927	1,711,124
Auditors' remuneration	13	137,844	58,666	190,574	387,084
Amortization of preliminary expenses and floatation costs	6	130,023	435,303	-	565,326
Printing charges		158,401	70,400	211,202	440,003
Listing fee		12,100	3,850	11,550	27,500
Legal and professional charges		120,639	41,807	126,002	288,448
Annual credit line facility fee		102,694	33,375	120,665	256,734
Bank and settlement charges		30,834	39,160	16,547	86,541
Total operating expenses		2,717,482	1,563,960	3,089,252	7,370,694
Net loss for the year from operations		(100,760,191)	(670,951)	(22,303,467)	(123,734,610)
Reversal of provision for Sindh Workers' Welfare Fund		(55,406)	(2,189)	-	(57,595)
Net loss for the year before taxation		(100,704,785)	(668,762)	(22,303,467)	(123,677,015)
Taxation	14	-	-	-	-
Net loss for the year after taxation		(100,704,785)	(668,762)	(22,303,467)	(123,677,015)
Earnings per unit	15				
Allocation of net loss for the year:					
Net loss for the period after taxation		-	-	-	
Income already paid on units redeemed		-	-	-	
		-	-	-	
Accounting income / (loss) available for distribution:					
- Relating to capital gains		-	-	-	
- Excluding capital gains		-	-	-	
Accounting income / (loss) available for distribution		-	-	-	
Other comprehensive income		-	-	-	-
Total comprehensive loss		(100,704,785)	(668,762)	(22,303,467)	(123,677,015)

The annexed notes 1 to 26 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ALLIED CAPITAL PROTECTED FUND
INCOME STATEMENT
FOR THE YEAR / PERIOD ENDED JUNE 30, 2019

	Note	June 30, 2019	From February 19, 2018 to June 30, 2018
		---------- Rupees in '000 ----------	
Income			
Interest income		30,561	16,011
Dividend income		1,007	441
Loss on sale of investments - net		(915)	(483)
Income from back end load		768	5,146
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(1,443)	(1,885)
		(1,590)	2,778
Total income		29,978	19,230
Expenses			
Remuneration of ABL Asset Management Limited - Management Company	9.1	2,905	1,726
Punjab Sales Tax on remuneration of the Management Company	9.2	465	276
Accounting and operational charges	9.3	387	230
Selling and marketing charges	9.4	1,549	182
Remuneration of the MCB Financial Services- Trustee	10.1	349	207
Sindh Sales Tax on remuneration of the Trustee	10.2	45	27
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	290	173
Securities transaction cost		61	62
Auditors' remuneration	14	207	304
Amortisation of floatation costs	8	126	56
Listing fee		28	409
Printing charges		65	150
Legal & professional charges		244	-
Settlement Charges		3	6
Bank charges		17	22
Total operating expenses		6,741	3,830
Net income for the year / period before taxation		23,237	15,400
Taxation	16	-	-
Net income for the year / period after taxation		23,237	15,400
Other comprehensive income for the year		-	-
Total comprehensive income for the year		23,237	15,400
Earnings per unit	17	-	-
Allocation of net income for the year / period			
Net income for the year / period after taxation		23,237	15,400
Income already paid on units redeemed		(1,050)	(4,308)
		22,187	11,092
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		22,187	11,092
		22,187	11,092

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	Alee Khalid Ghaznavi	Muhammad Kamran Shehzad
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE PERIOD FROM MAY 31, 2018 TO JUNE 30, 2019

	Note	Period from May 31, 2018 to June 30, 2019 Rupees in '000
Income		
Profit earned	15	30,221
Dividend income		4,375
Loss on sale of investments - net		(6,627)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(15,030)
		(21,657)
Total income		12,939
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	10.1	9,193
Punjab Sales Tax on remuneration of the Management Company	10.2	1,471
Accounting and operational charges	10.3	460
Selling and marketing expenses	10.4	1,839
Remuneration of MCB Financial Services Limited - Trustee		415
Sindh Sales Tax on remuneration of the Trustee		54
Annual fees to the Securities and Exchange Commission of Pakistan		345
Securities transaction costs		403
Auditors' remuneration	16	330
Legal & professional charges		244
Listing fee		264
Amortisation of preliminary expenses and floatation costs	8	462
Shariah advisory fee		42
Printing charges		259
Settlement and bank charges		50
Total operating expenses		15,831
Net loss for the period before taxation		(2,892)
Taxation	18	-
Net loss for the period after taxation		(2,892)
Other comprehensive income		-
Total comprehensive loss for the period		(2,892)
Earnings / (loss) per unit	19	
Allocation of net income for the period		
Net income for the period after taxation		-
Income already paid on units redeemed		-
		-
Accounting income available for distribution:		
- Relating to capital gains		-
- Excluding capital gains		-
		-

The annexed notes from 1 to 33 form an integral part of these financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND
INCOME STATEMENT
FOR THE PERIOD FROM NOVEMBER 23, 2018 TO JUNE 30, 2019

	Note	For the period from November 23, 2018 to June 30, 2019 Rupees in '000
Income		
Profit on savings accounts		16,298
Dividend income		8,164
Gain on sale of investments - net		1,799
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(27,750)
		(25,951)
Total loss		(1,489)
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	5,947
Punjab Sales Tax on remuneration of the Management Company	9.2	952
Accounting and operational charges	9.3	297
Selling and marketing expenses	9.4	1,185
Remuneration of Central Depository Company of Pakistan - Trustee	10.1	595
Sindh Sales Tax on remuneration of the Trustee	10.2	77
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	282
Securities transaction cost		951
Auditors' remuneration	14	225
Listing fee		21
Amortisation of preliminary expenses and floatation costs	7	447
Printing charges		273
Settlement and bank charges		34
Total operating expenses		11,286
Net loss for the period before taxation		(12,775)
Taxation	16	-
Net loss for the period after taxation		(12,775)
Earnings / (loss) per unit	17	-
Allocation of net income for the period		
Net income for the period after taxation		-
Income already paid on units redeemed		-
		-
Accounting income available for distribution:		
- Relating to capital gains		-
- Excluding capital gains		-
		-

The annexed notes from 1 to 30 form an integral part of these financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Saqib Mateen	**Alee Khalid Ghaznavi**	**Muhammad Kamran Shehzad**
Chief Financial Officer	Chief Executive Officer	Director