FUNDS

CS/PSX/2019/109
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL ASSET ALLOCATION FUND (UAAF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UAAF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	June 30, 2019	June 30, 2018
		--------- (Rupees in '000)	---------
Income			
Financial income on:			
- Bank balances		60,492	40,808
- Term Deposit Receipts		14,288	180
- Government Securities		23,546	35,771
- Term Finance Certificates		16,659	11,667
Net capital loss sale of investments		(24,419)	(114,131)
Dividend income		57,650	58,947
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'		(128,482)	(15,207)
Other income		64	255
		19,798	18,290
Impairment loss on 'available for sale' equity securities		-	(10,071)
Total income		19,798	8,219
Expenses			
Remuneration of the Management Company	13.1	19,382	23,112
Sales tax on Management fee	13.2	2,520	3,005
Allocation of expenses relating to the Fund	13.3	1,938	2,311
Selling and marketing expense	13.4	7,753	9,245
Remuneration of the Trustee	14.1	2,938	3,312
Sales tax on remuneration of the Trustee	14.2	382	430
Annual fee to Securities and Exchange Commission of Pakistan	15	1,841	2,196
Auditors' remuneration	19	530	508
Legal and professional charges		209	155
Brokerage and settlement expenses		2,574	2,046
Amortisation of preliminary expenses and floatation costs	12	30	199
Listing fee expense		27	27
Bank charges and other expenses		140	1,369
Total expenses		40,264	47,915
Net operating loss for the year		(20,466)	(39,696)
Net loss for the year before taxation		(20,466)	(39,696)
Taxation	20	-	-
Net loss for the year after taxation		(20,466)	(39,696)
Allocation of net income for the year:			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
		-	-
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-
Earnings per unit	25.2		

The annexed notes 1 to 26 form an integral part of financial information.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/110
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL CAPITAL PROTECTED FUND - III (UCPF-III) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UCPF-III in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL CAPITAL PROTECTED FUND III
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------- (Rupees in '000) -------	
INCOME			
Financial income	18	17,669	23,084
Dividend income		412	1,380
Capital loss on sale of investment - net		(1,482)	(6,207)
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	7.1	(4,844)	(7,858)
Other income		3,252	405
		15,007	10,804
Impairment on equity shares - available for sale		-	(2,065)
Total Income		15,007	8,739
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	12.1	2,416	3,145
Sindh Sales tax on Management Company's remuneration	12.2	314	409
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13.1	473	616
Annual fee of Securities and Exchange Commission of Pakistan	14.1	242	315
Allocated expenses	20	322	419
Bank charges		8	84
Auditors' remuneration	19	271	298
Brokerage and settlement expenses		364	419
Amortization of preliminary expenses and floatation costs		745	745
Legal and professional charges		208	152
Fees and subscription charges		28	28
Other expenses		95	106
Total operating expenses		5,486	6,736
Net Income from operating activities		9,521	2,003
Provision for Sindh Workers' Welfare Fund	15.1	(187)	(40)
Net Income for the year before taxation		9,334	1,963
Taxation	21	-	-
Net Income for the year after taxation		9,334	1,963
Allocation of net income for the year			
Income already paid on units redeemed		(529)	(47)
Net Income for the year available for distribution		8,805	1,916
Net Income for the year available for distribution			
Relating to capital gains		-	-
Excluding capital gains		8,805	1,916
		8,805	1,916
Earnings per unit	22		

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/111
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL DEDICATED EQUITY FUND (UDEF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UDEF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	June 30, 2019	For the period from May 29, 2018 to June 30, 2018
		------------ (Rupees in '000) ------------	
INCOME			
Mark-up on bank account		992	37
Dividend income		7,142	278
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss '		(29,291)	104
Net (loss) / gain on sale of investments classified as 'at fair value through profit or loss '		(2,578)	672
Total income		(23,735)	1,091
EXPENSES			
Remuneration of the Management Company	13.1	3,278	95
Sales tax on management fee	13.2	426	12
Allocated expenses by the Management Company	13.3	164	5
Selling and marketing expenses	13.4	656	19
Remuneration of the Trustee	14.1	328	10
Sales tax on remuneration of the Trustee	14.2	43	1
Annual fee to SECP	15	156	5
Amortization of preliminary expenses and floatation costs	12	62	6
Brokerage expenses		528	33
Auditors' remuneration	19	320	232
Legal and professional charges		208	-
Custody and settlement charges		476	13
Bank charges and other expenses		46	3
Total expenses		6,691	434
Net (loss) / income for the year from operating activities		(30,426)	657
Provision for Sindh Workers' Welfare Fund (SWWF)	16.1	-	(13)
Net (loss) / income for the year before taxation		(30,426)	644
Taxation	20	-	-
Net (loss) / income for the year after taxation		(30,426)	644
Allocation of net income for the year:			
Net income for the year after taxation		-	644
Income already paid on units redeemed		-	(644)
		-	-
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-
Earnings per unit	25.2		

The annexed notes from 1 to 26 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/112
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL FINANCIAL PLANNING FUND (UFPF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UFPF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	June 30, 2019		For the period from October 24, 2018 to June 30, 2019 (See note 1.5)		For the period from February 28, 2018 to June 30, 2018	For the period from May 31, 2018 to June 30, 2018	
		UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III	Total	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	Total
		(Rupees in '000)						
INCOME								
Mark-up on bank accounts		164	68	73	305	88	-	88
Unrealised (loss) / gain on re-measurement of investments classified as 'at fair value through profit or loss		(4,136)	(6,217)	(5,680)	(16,033)	1,178	523	1,701
Income from term deposit receipt (TDR)		-	8,321	-	8,321	-	547	547
Net gain on sale of investments classified as classified as 'at fair value through profit or loss		8,505	9,055	6,519	24,079	501	1,117	1,618
Dividend Income		74	711	-	785			
Other income		255	872	688	1,815	23	78	101
Total income		4,862	12,810	1,600	19,272	1,790	2,265	4,055
EXPENSES								
Remuneration of the Management Company	12.1	-	1,237	-	1,237	-	81	81
Sales tax on management fee	12.2	-	161	-	161	-	11	11
Allocated expenses by the Management Company	12.3	172	320	139	631	62	28	90
Remuneration of the Trustee	13.1	172	320	139	631	59	26	85
Sales tax on remuneration of the Trustee	13.2	22	42	18	82	8	3	11
Annual fee to SECP	14	129	240	104	473	46	21	67
Amortization of preliminary expenses and floatation costs	11	258	221	-	479	-	-	-
Auditors' remuneration	19	126	126	86	338	45	8	53
Legal and professional charges		80	76	26	182	-	-	-
Bank charges and other expenses		38	39	7	83	32	2	34
Total expenses		997	2,782	519	4,298	252	180	432
Net income for the year from operating activities		3,865	10,028	1,081	14,974	1,538	2,085	3,623
Provision for Sindh Workers' Welfare Fund (SWWF)	16.1	76	197	21	294	28	41	69
Net income for the year before taxation		3,789	9,831	1,060	14,680	1,510	2,044	3,554
Taxation	20	-	-	-	-	-	-	-
Net income for the year after taxation		3,789	9,831	1,060	14,680	1,510	2,044	3,554
Allocation of net income for the year:								
Net income for the period after taxation		3,789	9,831	1,060	14,680	1,510	2,044	3,554
Income already paid on units redeemed		(159)	(529)	(16)	(704)	(2)	(12)	(14)
		3,630	9,302	1,044	13,976	1,508	2,032	3,540
Accounting income available for distribution								
- Relating to capital gains		4,192	2,563	822	7,577	1,508	1,640	3,148
- Excluding capital gains		(562)	6,739	222	6,399	-	392	392
		3,630	9,302	1,044	13,976	1,508	2,032	3,540
Earning per unit	25.2							

The annexed notes from 1 to 26 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/113
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL FINANCIAL SECTOR FUND (UFSF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UFSF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL FINANCIAL SECTOR FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	For the period from April 06, 2018 to June 30, 2018
		------ (Rupees in '000) ------	
INCOME			
Financial income	17	4,502	365
Dividend income		37,356	1,531
Capital loss on sale of investments - net		(11,886)	(382)
Unrealised loss on remeasurement of investments classified as at fair value through profit or loss		(111,316)	-
Other income		41	18
Total (loss) / income		(81,303)	1,532
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	11.1	12,736	845
Sindh Sales Tax on Management Company's remuneration	11.2	1,656	110
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	1,439	95
Annual fee of Securities and Exchange Commission of Pakistan	13.1	605	40
Bank charges		37	5
Auditors' remuneration	18	197	167
Brokerage and settlement expenses		3,241	45
Allocated expenses	19	637	42
Fees and subscription charges		27	28
Legal and professional charges		208	49
Amortization of preliminary expenses and floatation costs		239	56
Selling and marketing expenses	11.4	2,547	169
Total operating expenses		23,569	1,651
Net loss from operating activities		(104,872)	(119)
Provision for Sindh Workers' Welfare Fund	14.1	-	-
Net loss for the year / period before taxation		(104,872)	(119)
Taxation	20	-	-
Net loss for the year / period after taxation		(104,872)	(119)
Allocation of net loss for the year / period			
Income already paid on units redeemed		-	-
Net loss for the year / period		(104,872)	(119)
Accounting income available for distribution:			
Relating to capital gains		-	-
Excluding capital gains		-	-
		-	-
Earnings per unit	21		

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

CS/PSX/2019/114
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL GOVERNMENT SECURITIES FUND (UGSF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGSF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL GOVERNMENT SECURITIES FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------- (Rupees in '000) -------	
INCOME			
Financial income	17	168,791	170,7
Capital loss on sale of investments - net		(13,675)	(4,03
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	6.7	(3,173)	(39
Other income		117	12
Total income		152,060	166,42
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	11.1	17,966	27,33
Sindh Sales tax on Management Company's remuneration	11.2	2,336	3,55
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	2,283	3,15
Annual fee of Securities and Exchange Commission of Pakistan	13.1	1,270	2,04
Allocated expenses	19	1,694	2,72
Bank charges		162	27
Auditors' remuneration	18	468	44
Brokerage and settlement expenses		917	58
Legal and professional charges		208	15
Fee and subscription charges		310	31
Other expenses		16	[illegible]
Total operating expenses		27,630	40,62
Net income from operating activities		124,430	125,79
Provision for Sindh Workers' Welfare Fund	14.2	(2,441)	(2,46
Net income for the year before taxation		121,989	123,3
Taxation	20	-	-
Net income for the year after taxation		121,989	123,3
Allocation of net income for the year			
Income already paid on units redeemed		(23,935)	(62,2
Net income for the year available for distribution		98,054	61,1
Relating to capital gains		-	-
Excluding capital gains		98,054	61,1
		98,054	61,1
Earnings per unit	21		

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/115
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL GROWTH AND INCOME FUND (UGIF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL GROWTH AND INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	June 30, 2019	June 30, 2018
		------ (Rupees in '000) ------	
INCOME			
Financial income on:			
- Bank balances		83,505	111,862
- Term deposit reciepts		6,645	12,736
- Letter of placement		79	-
- Government Securities		9,586	8,809
- Term finance certificates		38,485	64,686
- Marginal trading system (MTS)		-	5,272
- Commercial papers		-	4,753
Dividend income		128	76
Unrealised loss on revaluation of investments classified as 'At fair value through profit or loss' - net		(8,855)	(143)
Loss on maturity / sale of investments classified as 'At fair value through profit or loss' - net		(8,701)	(4,353)
(Loss) / gain from spread transactions - net		(27)	8,258
Loss on maturity / sale on investments classified as 'available-for-sale' - net		-	(13,874)
Other income		431	3,405
Total income		121,276	201,487
Reversal of provision against debt securities - net	8.8	13,889	1,463
Reversal of provision against placements - net		-	10,756
Reversal of provision against other receivables		-	6,857
EXPENSES			
Remuneration of the Management Company	12.1	14,995	48,354
Sales tax on management fee	12.2	1,949	6,286
Allocated expenses by the Management Company	12.3	1,307	3,224
Selling and marketing expenses	12.4	5,227	472
Remuneration of the Trustee	13.1	1,873	3,582
Sales tax on remuneration of the Trustee	13.2	244	466
Annual fee to SECP	14	980	2,418
Brokerage and settlement charges		924	4,015
Auditors' remuneration	18	363	343
Legal and professional charges		151	652
Bank charges and other expenses		450	760
Total expenses		28,463	70,572
		106,702	149,991
Provision for Sindh Workers' Welfare Fund (SWWF)	15.2	(2,094)	(2,943)
Net income for the year before taxation		104,608	147,048
Taxation	19	-	-
Net income for the year after taxation		104,608	147,048
Allocation of net income for the year:			
Net income for the year after taxation		104,608	147,048
Income already paid on units redeemed		(28,309)	(104,456)
		76,299	42,592
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		76,299	42,592
		76,299	42,592

The annexed notes from 1 to 25 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL

FUNDS

CS/PSX/2019/116
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL INCOME OPPORTUNITY FUND (UIOF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UIOF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL INCOME OPPORTUNITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	June 30, 2019	June 30, 2018
		------ (Rupees in '000) ------	
INCOME			
Financial income:			
- Bank balances		131,992	12,815
- Term Deposit Receipts		6,895	605
- Government Securities		3,920	7,737
- Term Finance Certificates		2,052	1,998
Unrealised loss on revaluation of investments classified as at fair value through profit or loss' - net		(214)	(259)
(Loss) / gain on redemption / sale of investments classified as at fair value through profit or loss' - net		(613)	95
Other income		471	60
Total Income		144,503	23,051
EXPENSES			
Remuneration of the Management Company	12.1	14,447	2,804
Sales tax on management fee	12.2	1,878	365
Allocated expenses by the Management Company	12.3	1,453	-
Selling and marketing expenses	12.4	1,110	-
Remuneration of the Trustee	13.1	2,056	565
Sales tax on remuneration of the Trustee	13.2	267	73
Amortization of preliminary expenses and floatation costs		-	190
Annual fee to SECP	14	1,090	249
Brokerage expenses		79	63
Custody and settlement charges		817	1,381
Listing fee		27	28
Auditors' remuneration	18	363	323
Legal and professional charges		208	152
Bank charges and other expenses		265	246
Total expenses		24,060	6,439
Net income for the year from operating activities		120,443	16,612
Provision for Sindh Workers' Welfare Fund (SWWF)	15.2	(2,362)	(325)
Net income for the year before taxation		118,081	16,287
Taxation	19	-	-
Net income for the year after taxation		118,081	16,287
Allocation of net income for the year:			
Net income for the year after taxation		118,081	16,287
Income already paid on units redeemed		(75,637)	(8,784)
		42,444	7,503
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		42,444	7,503
		42,444	7,503
Earnings per unit	24.2		

The annexed notes from 1 to 25 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

+92 21 111 825 262

CS/PSX/2019/117
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL LIQUIDITY PLUS FUND (ULPF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of ULPF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL LIQUIDITY PLUS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		------- (Rupees in '000) -------	
INCOME			
Financial income	17	1,138,130	603,476
Capital loss on sale of investments - net		(39,952)	(3,398)
Other income		729	675
Total income		1,098,907	600,753
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	11.1	83,237	48,597
Sindh Sales Tax on Management Company's remuneration	11.2	10,821	6,318
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	10,528	8,567
Annual fee of Securities and Exchange Commission of Pakistan	13.1	8,912	7,081
Bank charges		692	845
Auditors' remuneration	18	806	738
Brokerage and settlement expenses		2,538	729
Allocated expenses	19	6,443	8,596
Fees and subscription charges		266	266
Listing fee		28	27
Legal and professional charges		208	152
Printing expenses		11	21
Other expenses		9	21
Total operating expenses		124,499	81,958
Net income from operating activities		974,408	518,795
Provision for Sindh Workers' Welfare Fund	14.2	(19,111)	(10,179)
Net income for the year before taxation		955,297	508,616
Taxation	20	-	-
Net income for the year after taxation		955,297	508,616
Allocation of net income for the year			
Income already paid on units redeemed		(18,407)	(254,922)
Net income for the year available for distribution		936,890	253,694
Relating to capital gains		-	-
Excluding capital gains		936,890	253,694
		936,890	253,694
Earnings per unit	21		

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED
+92-21 111 825 262

UBL FUNDS

CS/PSX/2019/118
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL MONEY MARKET FUND (UMMF) FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UMMF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL Money Market Fund
Income Statement
For the year ended 30 June 2019

	Note	2019	2018
		---- (Rupees in '000) ----	
Income			
Markup on bank deposits and mark-up / return on investments calculated using the effective interest method	15	191,342	71,446
Realised (loss) on sale of investments	16	(7,283)	(116)
Other income		298	46
Total income		184,357	71,376
Expenses			
Remuneration of the Management Company	11.1	13,891	7,647
Sindh Sales Tax on the Management Company's remuneration	11.2	1,806	994
Allocation of expenses relating to the Fund	11.3	1,885	1,103
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	2,445	1,691
Annual fee of Securities and Exchange Commission of Pakistan	13	1,414	828
Bank charges		292	298
Auditors' remuneration	17	727	637
Listing fees		27	27
Legal and professional charges		211	152
Brokerage expenses		387	44
Other expenses		235	253
Total operating expenses		23,320	13,674
Net income from operating activities		161,037	57,702
Provision for Sindh Workers' Welfare Fund	14.2	(3,160)	(1,132)
Net income for the year before taxation		157,877	56,570
Taxation	18	-	-
Net income for the year after taxation		157,877	56,570
Allocation of net income for the year after taxation			
Net income for the year after taxation		157,877	56,570
Income already paid on units redeemed		(93,332)	(37,863)
Accounting income available for distribution		64,545	18,707
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		64,545	18,707
		64,545	18,707

The annexed notes 1 to 31 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/119
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL SPECIAL SAVINGS FUND (USSF) FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of USSF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the period ended June 30, 2019:

UBL Special Savings Fund

Income Statement

For the period from 09 November 2018 to 30 June 2019

	Note	For the period from 09 November 2018 to 30 June 2019 USSP-I	For the period from 05 February 2019 to 30 June 2019 USSP-II	For the period from 17 April 2019 to 30 June 2019 USSP-III	For the period from 30 May 2019 to 30 June 2019 USSP-IV	Total
		----------	----------	(Rupees in '000)	----------	----------
Income						
Markup on bank deposits and mark-up / return on investments calculated using the effective interest method	14	35,022	34,149	3,755	1,759	74,685
Realised loss on sale of investments	15	(1,503)	(1,071)	-	-	(2,574)
Other income		357	350	114	-	821
		33,876	33,428	3,869	1,759	72,932
Expenses						
Remuneration of the Management Company	10.1	3,061	2,838	306	137	6,342
Sindh sales tax on the Management Company's remuneration	10.2	398	369	40	18	825
Selling and marketing expenses		636	-	-	-	636
Remuneration of Central Depository Company of Pakistan Limited - Trustee		332	296	31	13	672
Annual fee of Securities and Exchange Commission of Pakistan		229	213	23	10	475
Auditors' remuneration	12	265	50	17	6	338
Formation cost	16	241	-	-	-	241
Bank charges		11	10	6	2	29
Listing fees		17	7	2	1	27
Legal and professional charges		74	30	10	4	118
Brokerage expenses		11	76	-	-	87
Other expenses		3	11	-	-	14
Total operating expenses		5,278	3,900	435	191	9,804
Net income from operating activities		28,598	29,528	3,434	1,568	63,128
Provision for Sindh Workers' Welfare Fund	13.1	(561)	(580)	(68)	(31)	(1,240)
Net income for the period before taxation		28,037	28,948	3,366	1,537	61,888
Taxation	20	-	-	-	-	-
Net income for the period after taxation		28,037	28,948	3,366	1,537	61,888
Allocation of net income for the period after taxation						
Net income for the period after taxation		28,037	28,948	3,366	1,537	61,888
Income already paid on units redeemed		(1,133)	(221)	(3)	(25)	(1,382)
Accounting income available for distribution		26,904	28,727	3,363	1,512	60,506
Accounting income available for distribution						
- Relating to capital gains		-	-	-	-	-
- Excluding capital gains		26,904	28,727	3,363	1,512	60,506
		26,904	28,727	3,363	1,512	60,506

The annexed notes 1 to 30 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED

UBL FUNDS

CS/PSX/2019/120
September 2, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

UBL STOCK ADVANTAGE FUND (USF) FINANCIAL RESULTS FOR THE YEAR END JUNE 30, 2019

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of USF in their meeting held on Friday, August 30, 2019 at 02:30 pm at UBL Fund Managers Limited, Operations Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the following financial results of the Fund for the year ended June 30, 2019:

UBL STOCK ADVANTAGE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		(Rupees in '000)	
INCOME			
Profit on:			
- bank deposits		45,544	49,821
- government securities		6,372	18
Loss on sale of investments - net		(159,570)	(485,069)
Dividend income		313,486	295,419
Unrealised loss on re-measurement of investments classified as financial assets at fair value through profit or loss - net	6.1 & 6.2	(1,090,686)	(411,101)
		(884,854)	(550,912)
Impairment loss on equity securities classified as available for sale	6.3.2	-	(59,448)
Total loss		(884,854)	(610,360)
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	10.1	133,635	138,212
Sindh Sales Tax on remuneration of the Management Company	10.2	17,373	17,968
Allocated expenses	10.3	6,682	6,911
Allocated selling and marketing expenses	11	26,727	27,642
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	12.1	8,680	8,939
Annual fee - Securities and Exchange Commission of Pakistan	13.1	6,348	6,565
Auditor's remuneration	16	517	465
Brokerage and settlement charges		13,585	9,173
Listing fee		25	25
Printing expenses		-	21
Legal and professional charges		208	317
Bank charges		196	210
Other expenses		3	5
Total expenses		213,979	216,453
Net operating loss for the year		(1,098,833)	(826,813)
Provision for Sindh Workers' Welfare Fund	14.2	-	-
Net loss for the year before taxation		(1,098,833)	(826,813)
Taxation	17	-	-
Net loss for the year after taxation		(1,098,833)	(826,813)
Allocation of net income for the year			
Net income for the year after taxation		-	-
Income already paid on units redeemed		-	-
		-	-
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		-	-
		-	-
Earnings per unit	18		

The annexed notes 1 to 32 form an integral part of these financial statements.

S.M. Aly Osman
Company Secretary

UBL FUND MANAGERS LIMITED