faysalfunds
The Art of Investment

October 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal Islamic Asset Allocation Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7th floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019.

	Quarter Ended September 30	
	2019	2018
	------- (Rupees) -------	
Income		
Dividend income from investments 'at fair value through profit or loss'	1,729,742	3,729,800
Return on bank balances	1,854,010	2,202,946
Net (loss) / gain on investments at 'at fair value through profit or loss'		
- Net capital loss on sale of investments	(1,071,295)	(8,475,972)
- Net unrealised gain on revaluation of investments	(5,638,597)	2,267,332
	(6,709,892)	(6,208,640)
Total income	(3,126,140)	(275,894)
Expenses		
Remuneration of the Management Company	796,006	2,200,414
Sales tax on Management fee	103,599	286,052
Reimbursement of expenses to the Management Company	39,949	110,001
Remuneration of the Trustee	111,461	220,055
Sales tax on Trustee fee	14,490	28,603
Transaction costs	296,073	353,927
Bank charges	13,897	5,550
SECP annual fee	7,960	104,520
Auditors' remuneration	176,456	176,456
Fees and subscription	35,451	35,451
Printing charges and other expenses	-	1,150
Amortisation of preliminary expenses and floatation costs	97,723	97,723
Total expenses	1,693,065	3,619,902
Net loss for the period before taxation	(4,819,205)	(3,895,796)
Taxation	-	-
Net loss for the period after taxation	(4,819,205)	(3,895,796)

Laisa ayeshan

CFO &Company Secretary

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