faysalfunds
The Art of Investment

October 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

FAYSAL MTS FUND
Financial results for the quarter ended September 30, 2019

We are pleased to inform you that the Board of Directors of Faysal Asset Management Limited, the management company of Faysal MTS Fund in its meeting held on October 21, 2019 at 03:00 p.m at Faysal Asset Management Company Limited, West Wing, 7th floor Faysal House, ST-02, Shahrah-e-faisal, Karachi has approved the following financial results of the Fund for the quarter ended September 30, 2019.

	For the Quarter Ended September 30	
	2019	**2018**
Income	------------ (Rupees) ------------	
Profit earned on government securities classified as 'at fair value through profit or loss'	**3,173,731**	771,103
Income from Margin Trading System (MTS)	**5,274,731**	10,790,249
Return on bank balances	**18,541,713**	2,211,051
Net gain on investments classified as 'at fair value through profit or loss'		
- Net capital gain on sale of investments	**1,584,646**	-
- Net unrealised gain / (loss) on revaluation of investments	**1,393**	(2,028)
	1,586,039	(2,028)
Total income	**28,576,214**	13,770,375
Expenses		
Remuneration of the Management Company	**1,950,490**	1,466,336
Sales tax on Management fee	**253,563**	190,624
Reimbursement of expenses from the Management Company	**-**	-
Remuneration of the Trustee	**148,352**	249,286
Sales tax on Trustee fee	**19,119**	32,407
Bank charges	**10,410**	7,008
Auditors' remuneration	**50,416**	50,416
SECP annual fee	**39,006**	109,974
Fees and subscription	**69,583**	69,583
Transaction charges	**576,433**	1,497,556
Printing charges and other expenses	**-**	4,245
Provision for Sindh Workers' Welfare Fund (SWWF)	**508,126**	200,775
Amortisation of preliminary expenses and floatation costs	**54,180**	54,180
Total expenses	**3,679,678**	3,932,390
Net income for the period before taxation	**24,896,536**	9,837,985
Taxation	**-**	-
Net income for the period after taxation	**24,896,536**	9,837,985
Allocation of net income for the period		
Net income for the period	**24,896,536**	9,837,985
Income already paid on units redeemed	**(2,543,321)**	(1,849,486)
	22,353,215	7,988,499
Accouting income available for distribution		
Relating to capital gains	**1,586,039**	-
Excluding capital gains	**20,767,176**	7,988,499
	22,353,215	7,988,499

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CFO &Company Secretary

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