

Ref: Fin-Oct-19/ 112
October 23, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

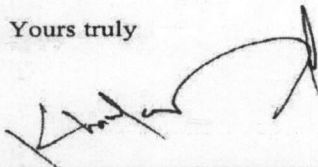
Dear Sir,

With reference to our letter # FIN-JSIL-AMC/1149 dated October 22, 2019. Enclosed please find herewith **Form-7** of our following Funds for the quarter ended September 30, 2019.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Income Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Islamic Hybrid Fund of Funds
11. JS Islamic Hybrid Fund of Funds 2
12. JS Islamic Hybrid Fund of Funds 3
13. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626
Fax: (+92 21) 3516 5540

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of Unit Trust of Pakistan are as follows:-

Income

Mark-up / interest income on bank balances, MTS and investments
Dividend income (held for trading investments)
Net capital (loss) / gain on investment at Fair Value through P&L
Net unrealised (loss) on revaluation of investment at Fair Value through P&L
Other Income

(Unaudited) For the quarter ended	
30 September 2019	30 September 2018
Rupees	
13,951,768	9,779,031
6,741,425	9,864,145
(13,132,792)	15,788,636
(48,406,916)	(14,864,722)
-	25,789
(40,846,516)	20,572,860

Expenses

Remuneration of the Management Company
Sindh sales tax on Management Company's remuneration
Remuneration of Trustee
Sindh sales tax on Trustee fee
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)
SECP Supervisory fee
Fee to National Clearing Company of Pakistan Limited (NCCPL)
Securities transaction cost
Listing fee
Bank and settlement charges
Auditors' remuneration
Accounting and operational charges
Charges under Margin Trading System
Provision for Sindh Workers' Welfare Fund

4,778,465	7,206,638
621,202	936,890
476,420	612,404
61,934	79,614
47,787	306,290
625	625
177,099	207,192
461,259	1,379,088
6,250	6,250
26,156	106,578
177,113	179,043
238,942	360,369
-	101,769
-	181,746
7,073,252	11,664,495
(47,919,767)	8,908,364
-	-
(47,919,767)	8,908,364

Net (loss) / Income for the period before taxation

Taxation

Net (loss) / Income for the period after taxation

Allocation of net income for the period:

Income already paid on units redeemed

35,344

Accounting income available for distribution

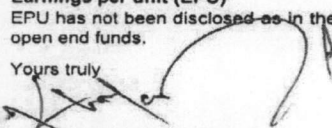
-Relating to capital gains - net
-Excluding capital gains

-	866,814
-	8,006,206
-	8,873,020

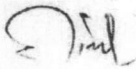
Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 7

October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
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Dear Sir,

JS VALUE FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Value Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Value Fund are as follows:-

Income

Gain / (Loss) on sale of investments at fair value through P&L - held for trading- net
Unrealised loss on investment at fair value through P&L - held for trading
Investments - net
Dividend income
Return on bank balances
Other income

Expenses

Remuneration of the Management Company
Sindh sales tax on Management Company's remuneration
Remuneration of the Trustee
Sindh sales tax on Trustee remuneration
Annual fee to the Securities and Exchange
Commission of Pakistan
Bank and settlement charges
Securities transaction costs
Fee to National Clearing Company of Pakistan Limited
Auditors' remuneration
Fee and subscription
Secp Supervisory Fee On Listing Fee Payable
Selling and marketing expense
Accounting and operational charges

Net (loss) for the period before taxation

Taxation

Net (loss) for the period after taxation

Allocation of net (loss) / income for the period

Income already paid on units redeemed

Accounting income available for distribution:

Relating to capital gains
Excluding capital gains

(Un-Audited)

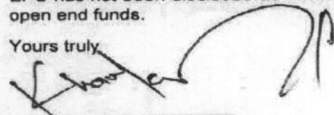
Quarter ended

30 September 2019	30 September 2018
Rupees	
(899,371)	35,054,680
(28,861,550)	(37,745,090)
10,080,710	8,138,575
2,434,821	2,328,107
504,189	16,777
(16,741,201)	7,793,049
2,837,063	5,511,202
368,816	716,457
283,705	527,615
36,882	68,575
28,370	261,788
96,578	258,182
245,817	1,986,097
116,692	151,417
157,252	160,322
6,250	6,250
625	625
567,402	1,102,235
141,849	275,563
4,887,301	11,026,328
(21,628,502)	(3,233,279)
-	-
(21,628,502)	(3,233,279)
-	-
-	-
-	-
-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

7/10/19

October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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www.jsil.com
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Fax: (+92 21) 3516 5540

Dear Sir,

JS GROWTH FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Growth Fund are as follows:-

Income

Mark-up / interest income on investments and bank balances
Net gain / (loss) on sale of marketable securities
Net unrealised (loss) on revaluation of investments - 'at
fair value through profit or loss - held-for-trading'
Dividend income
Other income

Expenses

Remuneration to the Management Company
Sales tax on remuneration of the Management Company
Remuneration of the Trustee
Sales tax on remuneration of the Trustee
Annual fee of Securities and Exchange
Commission of Pakistan
Secp supervisory fee on listing fee
Listing Fee
Securities transactions cost
Auditors' remuneration
Selling and marketing expense
Accounting and operational charges
Other expenses

Net (loss) for the period before tax

Taxation

Net (loss) for the period after tax

Allocation of Net (loss) / Income For the period

Income already paid on units redeemed

Accounting Income available for distribution

Relating to capital gains

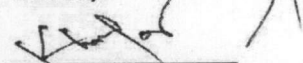
Excluding capital gains

Net (loss) for the period

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

(Un-Audited)
Quarter ended

30 September 2019	30 September 2018
Rupees	
11,891,107	5,184,911
(18,985,146)	15,390,186
(89,540,878)	(72,086,994)
13,224,730	20,864,550
-	16,777
(83,410,186)	(30,830,570)
6,252,097	10,588,615
812,772	1,376,522
369,469	538,208
48,032	69,966
62,521	502,956
625	625
6,250	6,250
691,202	2,242,092
280,918	295,287
1,250,343	2,117,721
312,584	529,432
22,471	168,820
10,109,283	18,436,494
(93,519,469)	(49,267,064)
-	-
(93,519,469)	(49,267,064)
-	-
-	-
-	-
-	-
-	-

FORM - 7

October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
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Fax: (+92 21) 3516 5540

Dear Sir,

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Islamic Fund are as follows:-

Income

Net (loss) / gain on sale of investments at Fair Value through P&L - held for trading
Unrealised loss on investments at Fair Value through P&L - held for trading
Dividend income
Return on bank balances
Other Income

(Unaudited) For the quarter ended	
30 September 2019	30 September 2018
Rupees	
(15,112,310)	170,136
(25,708,914)	(11,618,935)
3,201,941	10,783,185
2,901,600	2,162,114
-	25,769
(34,717,683)	1,524,269

Expenses

Remuneration to the Management Company
Sales Tax on Management Company's remuneration
Remuneration to the Trustee
Sales Tax on Trustee remuneration
Annual fee to the Securities and Exchange Commission of Pakistan
Listing fee
SECP Supervisory fee on listing fee exp
Bank & settlement charges
Securities transaction cost
Auditors' remuneration
Shariah Advisory fee
Accounting and operational charges
Selling and Marketing expense

2,420,495	5,064,763
314,665	658,437
242,054	501,878
31,467	65,244
24,206	240,582
6,251	6,250
625	625
133,677	169,161
271,287	783,830
180,653	185,494
17,666	61,974
121,026	253,255
484,220	1,012,998
4,248,292	9,004,491
(38,965,975)	(7,480,222)
-	-
(38,965,975)	(7,480,222)

Net (loss) for the period before taxation

Taxation

Net (loss) for the period after taxation

Allocation of net income for the period:

Income already paid on units redeemed
Accounting income available for distribution

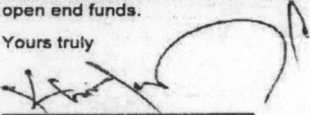
-Relating to capital gains - net
-Excluding capital gains

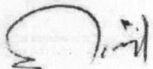
-	-
-	-
-	-
-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



October 22, 2019

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 Stock Exchange Building, Stock Exchange Road,
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 The Centre, 19th Floor,
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 Pakistan.

Dear Sir

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 Fax: (+92 21) 3516 5540

JS FUND OF FUNDS**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Tuesday, 22 October 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

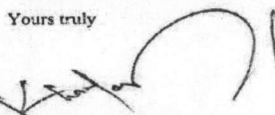
The financial results of JS Fund of Funds are as follows:-

	Quarter ended	
	September 30, 2019 (Un-audited)	September 30, 2018 (Un-audited)
	Rupees.....	
Income		
Realized gains on investments at fair value through P&L - net	430,356	4,995,760
Unrealized gain/(loss) on investments at fair value through P&L - net	2,269,760	(5,778,574)
Dividend income	3,979,901	3,472,765
Return on bank balances	389,499	25,769
	7,069,516	2,715,720
Expenses		
Remuneration to the Management Company	22,338	443,313
Sales Tax on Management Company's remuneration	2,904	57,638
Remuneration to the Trustee	108,605	176,437
Sales Tax on Trustee remuneration	14,119	22,935
Bank and Settlement charges	3,202	2,377
Auditors' remuneration	109,461	110,199
Annual fee to Securities and Exchange Commission of Pakistan	10,861	64,863
Listing fee	6,250	6,250
SECP Supervisory fee on listing fee exp	625	625
Accounting and operational charges	54,303	68,277
Provision for Sindh Workers' Welfare Fund	134,737	37,017
	467,405	989,931
Net income for the period before taxation	6,602,111	1,725,789
Taxation	-	-
Net income for the period after taxation	6,602,111	1,725,789
Allocation of net income for the period.		
Net income for the Period	6,602,111	1,725,789
Income already paid on units redeemed	(34,457)	(382,632)
Accounting Income available for distribution:	6,567,655	1,343,158
Accounting Income available for distribution:		
Relating to Capital Gain/(loss)	2,667,490	(1,116,368)
Excluding Capital Gain/(loss)	3,900,164	2,459,525
	6,567,655	1,343,158

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
 Director Finance & Company Secretary



October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
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Karachi-74000, Pakistan.

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Fax: (+92 21) 3516 5540

Dear Sir,

JS INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Income Fund are as follows:-

Income

Mark-up / Interest income on investments, bank balances
and term deposit receipts
Net capital (Loss)/Gain on sale of investments at Fair value through P&L - Held for Trading
Net unrealized (Loss) on Investments at Fair value through P&L - Held for trading
Dividend Income on Spread transactions
Other Income

Expenses

Remuneration of the Management Company
Sales tax on Management Company's Remuneration
Remuneration of the trustee
Sindh Sales tax on trustee fee
Annual fee to the Securities & Exchange Commission
of Pakistan (SECP)
SECP Supervisory fee
Securities transactions cost
Listing fee
Mutual fund rating fee
Bank and settlement charges
Auditors' remuneration
Provision for Sindh Workers' Welfare Fund
Accounting and operational charges

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of Net (loss)/ Income For the Period.

Income already paid on units redeemed

Accounting Income available for distribution:

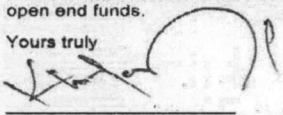
Relating to capital (loss) / gain
Excluding capital gain

(Un-Audited) Quarter ended	
30 September 2019	30 September 2018
-----Rupees-----	
34,922,580	54,037,064
(147,427)	(1,352,475)
(81,379)	(260,917)
218,850	3,770,500
-	838
34,912,624	56,195,010
1,842,031	4,899,189
239,466	636,893
230,591	452,639
29,977	58,843
49,145	489,943
628	630
71,917	501,641
6,285	6,300
82,448	80,659
203,579	925,638
159,775	159,179
635,024	946,605
245,603	653,225
3,796,469	9,811,384
31,116,155	46,383,626
-	-
31,116,155	46,383,626
(8,897,415)	1,478,199
-	(1,568,429)
22,218,740	46,473,856
22,218,740	44,905,427

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The Fund has declared interim cash dividend of Rs. 1.05 per unit for the period ended September 30, 2019 in addition to interim dividend of Rs. 1.92 per unit.

The financial results of JS Islamic Income Fund are as follows:-

Income

Net realized (loss) / gain on sale of investments at FVTPL
Net unrealized (loss) on investments at FVTPL
- held for trading investments - net
Return / mark-up on balances with banks and investments
Other Income

Expenses

Remuneration to the Management Company
Sales tax on remuneration to the Management Company
Remuneration to the Trustee
Sales tax on remuneration to the trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Bank charges and settlement fee
Securities transaction cost
Auditors' remuneration
Shariah advisory fee
SECP supervisory fee on listing fee
Mutual fund rating fee
Listing fee
Provision for Sindh Workers' Welfare Fund
Accounting and operational charges
Others

Net income for the year before taxation

Taxation

Net income for the year after taxation

Allocation of net income for the period

Net income for the period

Income already paid on units redeemed

Accounting income available for distribution:

Relating to Capital Gain
Excluding Capital Gain

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

Quarter ended	
30 September 2019	30 September 2018
Rupees	
(799,105)	248,344
(141,272)	(137,637)
34,892,626	14,695,481
-	14,867
33,952,249	14,821,055
1,327,963	911,426
172,640	118,485
310,179	218,742
40,323	28,436
53,120	136,714
28,300	6,025
99,326	102,847
143,157	184,181
52,603	44,800
625	625
57,916	54,101
6,250	6,250
628,485	249,050
265,594	182,281
-	205,779
3,186,481	2,429,522
30,765,768	12,391,533
-	-
30,765,768	12,391,533
30,765,768	12,391,533
(993,861)	6,147,106
29,771,907	6,244,427
-	69,147
29,771,907	6,175,280
29,771,907	6,244,427

Zarey

FORM - 7

October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
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Dear Sir,

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Large Cap. Fund are as follows:-

Income

Net gain / (loss) on sale of marketable securities
Unrealized (loss) on investments at
fair value through profit or loss - held for trading
Dividend income
Return on bank balances
Other Income

Expenses

Remuneration of Management Company
Sales Tax on Management Company's remuneration
Remuneration of trustee
Sindh Sales Tax on Trustee fee
Annual fee to Securities and Exchange
Commission of Pakistan (SECP)
Listing Fee & Settlement Charges
SECP Supervisory Fee on Listing Fee
Securities transactions cost
Auditors' remuneration
Printing and stationery
Bank Charges
Accounting and Operational Charges
Selling and Marketing Expense

Net (loss) for the period before taxation

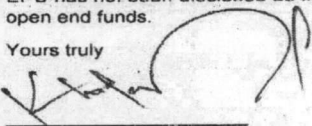
Taxation

Net (loss) / Income for the period after taxation

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary

(Un-Audited) Quarter ended	
30 September 2019	30 September 2018
-----Rupees-----	
(10,555,629)	2,735,552
(28,911,078)	(23,538,381)
5,735,079	5,345,879
1,412,131	1,557,712
-	25,569
(32,319,497)	(13,873,669)
2,234,488	3,858,385
290,483	501,594
223,451	385,839
29,049	50,160
22,366	183,300
19,346	53,721
629	631
516,939	1,506,933
208,372	200,802
-	-
10,689	11,275
111,724	192,920
446,898	771,678
4,114,434	7,717,236
(36,433,931)	(21,590,905)
-	-
(36,433,931)	(21,590,905)



FORM - 7

October 22, 2019

The General Manager,
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Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
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www.jsil.com
UAN: (+92 21) 111-222-626
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JS CASH FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The Fund has declared interim cash dividend of Rs. 1.11 per unit for the period ended September 30, 2019 in addition to interim dividend of Rs. 2.20 per unit.

The financial results of JS Cash Fund are as follows:-

Income

Mark-up / Interest income on bank balances
and held for trading investments
(Loss) / gain on sale of investments at fair value through profit or loss - net
Other Income

Expenses

Remuneration of the Management Company
Sindh sales tax on Management Company's remuneration
Remuneration of the Trustee
Sindh sales tax on Trustee remuneration
Annual fee to the Securities and Exchange
Commission of Pakistan
Securities transaction cost
Listing fee
Secp supervisory fee on listing fee
Mutual fund rating fee
Bank and settlement charges
Auditors' remuneration
Provision for Sindh Workers' Welfare Fund
Accounting and operational charges

Net Income for the period before taxation

Taxation

Net Income for the period after taxation

Allocation of net income for the period:

Income already paid on units redeemed
Accounting income available for distribution

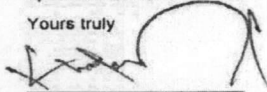
Accounting income available for distribution

-Relating to capital gains - net
-Excluding capital gains

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

(Un-Audited) Quarter ended	
30 September 2019	30 September 2018
-----Rupees-----	
160,103,377	12,808,004
(852,538)	109,652
-	16,778
159,250,839	12,932,434
1,762,169	246,772
229,082	32,080
952,132	227,253
123,780	29,543
234,953	123,386
8,325	19,439
6,250	6,250
625	625
47,371	42,723
17,071	18,043
68,005	67,317
3,092,526	239,090
1,174,780	164,513
7,717,069	1,217,034
151,533,770	11,715,400
-	-
151,533,770	11,715,400
(35,570,546)	739,073
151,533,770	11,715,400
115,963,224	10,976,327
-	98,273
115,963,224	10,878,054
115,963,224	10,976,327

Recd

October 22, 2019

The General Manager:
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
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www.jsil.com

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

UAN: (+92 21) 111-222-626
Fax: (+92 21) 3516 5540

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Tuesday, 23 October 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial result of JS Islamic Hybrid Fund of Funds are as follows:

	(Unaudited)						
	For the quarter ended 30 September 2019					JS IAAP I	Total
	Mufeed	Munafa	Mustahkam	Mustanad	Mutanasib	Upto 30 Sep 2019	
	(Rupees)						
Income							
Mark-up / Interest income on bank balances	78,440	5,520	2,238	1,813	24,098	209,319	321,437
Unrealised (loss)/gain on investments at fair value through P&L - net	(323,348)	(3,828)	8,395	393	311,880	-	(8,327)
Realized Gain/(loss) on investments at fair value through P&L - net	20,907	(120,125)	728	1,974	85,362	795,892	784,629
Dividend income	103,278	-	10,905	-	140,762	1,731,645	1,986,588
Other income	63,673	24,634	33,986	30,421	45,346	-	197,870
Total Income	(66,991)	(93,999)	53,962	34,600	607,428	2,736,857	3,282,197
Expenses							
Remuneration of the Trustee	26,239	1,188	786	131	12,348	70,467	113,071
Sindh sales tax on Trustee remuneration	3,670	187	92	18	1,604	9,274	14,817
Annual fee to the Securities and Exchange Commission of Pakistan	1,502	102	64	33	687	4,736	7,124
Shariah Advisory fee	1,429	77	39	8	643	3,633	5,829
Amortization of deferred formation costs	30,212	30,544	30,544	30,876	30,544	-	152,720
Listing Fees	1,275	113	44	30	878	-	2,040
SECP Supervisory Fees	140	46	5	3	87	-	251
Auditors' remuneration	33,360	(537)	2,105	(3,090)	15,011	-	46,849
Provision for Sindh Workers' Welfare Fund	-	-	380	63	10,823	81,713	82,978
Accounting and operational charges	7,584	386	197	38	3,310	23,884	34,999
Bank charges	421	884	721	3,353	886	50,880	56,924
Total expenses	107,028	32,661	34,697	31,462	76,888	214,337	497,472
Taxation	-	-	-	-	-	-	-
Net Income for the Period	(164,877)	(126,260)	18,965	3,137	530,540	2,522,620	2,784,725
Income already paid on units redeemed	-	-	-	-	(46,959)	-	(46,959)
Accounting Income available for distribution:							
-Relating to capital gains - net	-	-	18,965	3,137	353,975	708,892	1,146,867
-Excluding capital gains	-	-	-	-	129,806	1,726,727	1,878,736
	-	-	18,965	3,137	483,881	2,522,620	3,028,602
For the quarter ended 30 September 2018							
	Mufeed	Munafa	Mustahkam	Mustanad	Mutanasib	JS IAAP I	Total
	(Rupees)						
Income							
Mark-up / Interest income on bank balances	99,005	8,021	62,437	98,820	41,692	191,250	501,055
Unrealised gain on investments at Fair value through P&L -held for trading - net	384,775	197,159	3,190,411	873,627	168,070	2,004,283	6,887,325
Realized Gain/(loss) on sale of investments at Fair value through P&L -held for trading	777,333	8,035	(3,424,160)	(172,428)	395,781	631,989	(1,823,489)
Dividend Income	-	-	717,166	125,181	-	188,303	1,030,650
Other Income	33,899	37,379	44,752	29,822	41,388	9,792	197,160
Total Income	1,278,072	160,895	680,897	954,621	503,699	3,027,815	6,592,701
Expenses							
Remuneration to the Trustee	17,826	3,210	21,038	16,059	13,642	41,660	113,425
Sales tax on remuneration to the Trustee	2,319	417	2,736	2,089	1,774	3,414	14,740
Accounting and operational charges	16,086	2,162	12,004	13,461	7,084	30,186	79,872
Annual fee to Securities and Exchange Commission of Pakistan	14,312	2,054	11,404	12,730	6,729	26,688	73,916
Auditors remuneration	35,969	5,639	26,945	29,898	16,732	66,308	181,181
Shariah advisory fee	3,704	575	2,972	3,232	1,735	6,877	19,096
Amortization of Deferred Formation Cost	30,544	30,544	30,544	30,544	30,544	-	152,720
Listing fee	1,042	1,042	1,042	1,042	1,042	-	6,252
SECP Supervisory Fees	104	104	104	104	104	-	624
Bank charges	3,702	3,057	3,333	1,903	3,838	2,100	17,934
Provision for Sindh Workers' Welfare Fund	23,020	2,236	9,268	16,876	10,214	56,846	118,660
Total expenses	147,109	51,040	121,489	127,978	93,436	237,285	778,427
Taxation	-	-	-	-	-	-	-
Net Income for the Period	1,127,873	109,855	499,108	826,643	500,461	2,790,333	5,814,274
Income already paid on units redeemed	408,074	9,509	101,145	141,665	22,751	-	682,944
Accounting Income available for distribution:							
-Relating to capital gains - net	527,730	104,491	(333,778)	687,342	486,322	2,636,372	4,010,379
-Excluding capital gains	192,069	(4,744)	601,741	97,837	(8,111)	152,060	1,129,951
	719,799	99,746	357,963	685,179	478,211	2,788,432	5,139,330

Earnings per unit (EPU)

EPU has not been disclosed as in the business of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

2

October 22, 2018

 The General Manager,
 Pakistan Stock Exchange Limited,
 Shukh Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan

Dear Sir

 JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
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JS ISLAMIC HYBRID FUND OF FUNDS 2
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

 We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds 2 in their meeting held on Tuesday, October 22, 2018 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2018.
 The financial result of JS Islamic Hybrid Fund of Funds 2 are as follows:

FOR THE QUARTER ENDED 30 SEPTEMBER 2018 (UNAUDITED)						
JS Islamic Active Allocation Plan-II	JS Islamic Capital Preservation Allocation Plan I	JS Islamic Capital Preservation Allocation Plan II	JS Islamic Capital Preservation Allocation Plan III	JS Islamic Capital Preservation Allocation Plan IV	JS Islamic Capital Preservation Allocation Plan V	Total
Income						
Mark-up / interest income on bank balances and TDR	796,766	45,478,736	49,586,461	43,990,196	44,398,399	35,916,629
Unrealized gain on investments at fair value through P&L - net	6,635,993	-	-	-	-	6,635,993
Dividend Income	11,892,895	-	-	-	-	11,892,895
Total Income	18,325,654	45,478,736	49,586,461	43,990,196	44,398,399	35,916,629
Expenses						
Remuneration of the Management Company	-	2,400,899	3,843,199	3,441,461	3,417,810	3,775,411
Smith sales tax on Management Company's remuneration	-	480,312	499,616	447,412	445,615	261,862
Remuneration of the Trustees	168,858	247,935	249,819	248,877	239,910	194,286
Smith sales tax on Trustees remuneration	14,382	32,322	34,931	31,314	31,188	169,304
Annual fee in the Securities and Exchange Commission of Pakistan	21,387	70,817	74,864	68,553	68,556	35,546
Listing Fees	1,043	1,043	1,043	1,043	1,043	6,192
SECP Supervisory Fees	164	164	164	164	164	104
Shareholder Advisory fee	38,433	68,864	76,893	66,764	66,476	53,897
Amortization of deferred formation costs	211,194	-	-	-	-	211,140
Auditors' remuneration	18,422	36,475	39,222	35,567	35,436	19,470
Provision for Smith Workers' Welfare Fund	358,854	813,288	885,485	794,842	642,799	4,381,341
Accounting and operational charges	156,834	354,875	384,388	344,193	342,770	277,732
Bank Charges	4,787	5,712	6,272	10,271	10,353	3,543
Total Expenses	937,913	5,631,887	6,116,719	5,474,781	5,463,834	4,432,219
Net Income for the period after taxation	17,387,741	39,846,849	43,469,742	38,515,415	38,934,565	31,484,410
Net Income for the Period	17,387,741	39,846,849	43,469,742	38,515,415	38,934,565	31,484,410
Income already paid to units (reversal)	(2,817)	(17,233)	(134,809)	(439,484)	(452,681)	(1,382,218)
Accounting Income available for distribution:	17,384,924	39,829,616	43,334,933	38,075,931	38,481,884	30,102,192
Relating to Capital Gain	6,832,637	18,000,416	43,251,622	38,075,931	38,481,884	31,217,991
Excluding Capital Gain	10,552,287	31,829,200	43,251,622	38,075,931	38,481,884	28,884,201

JS ISLAMIC HYBRID FUND OF FUNDS 2
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

JS Islamic Active Allocation Plan-II	JS Islamic Capital Preservation Allocation Plan I	JS Islamic Capital Preservation Allocation Plan II	JS Islamic Capital Preservation Allocation Plan III	Total
Income				
Mark-up / interest income on bank balances	646,162	21,968,894	23,994,819	3,880,118
Unrealized gain / (loss) on investments at fair value through P&L - net	2,810,794	(1,539,688)	(1,412,833)	-
Dividend Income	9,645,861	8,241,369	4,873,495	93,656
Total Income	13,102,717	28,670,575	27,455,481	38,563,829
Expenses				
Remuneration of the Management Company	-	1,406,594	1,733,789	120,389
Smith sales tax on Management Company's remuneration	-	281,319	346,758	15,638
Remuneration of the Trustees	206,627	406,422	446,229	30,333
Smith sales tax on Trustees remuneration	26,849	64,526	71,016	3,943
Annual fee in the Securities and Exchange Commission of Pakistan	197,341	398,364	416,197	24,417
Listing Fees	2,083	2,083	2,083	6,250
SECP Supervisory Fees	208	208	208	625
Shareholder Advisory fee	48,864	97,543	107,340	5,003
Amortization of deferred formation costs	211,194	-	-	211,140
Auditors' remuneration	39,415	70,749	87,216	3,223
Provision for Smith Workers' Welfare Fund	345,501	449,737	476,189	2,344,019
Accounting and operational charges	165,624	398,106	428,828	26,792
Bank Charges	491	647	6,738	9,806
Total Expenses	1,185,709	2,649,387	3,126,908	302,139
Net Income for the period after taxation	11,917,008	26,021,188	24,328,573	38,261,690
Net Income for the Period	11,917,008	26,021,188	24,328,573	38,261,690
Income already paid to units (reversal)	7186	-	-	7186
Accounting Income available for distribution:	11,909,822	26,021,188	24,328,573	38,254,504
Relating to Capital Gain (loss)	12,377,181	3,701,761	3,468,662	92,856
Excluding Capital Gain (loss)	632,641	22,319,427	20,859,911	42,227,639

 Earnings per unit (EPU)
 EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

 Muhammad Khawar Iqbal
 Director Finance & Company Secretary

October 22, 2019

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

Dear Sir

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
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 Pakistan.

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JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

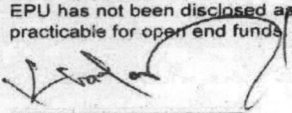
We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Tuesday, October 22, 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

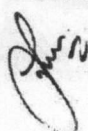
The financial result of JS Islamic Hybrid Fund of Funds 3 are as follows

	(Unaudited)		
	For the quarter ended September 30, 2019		
	JS Islamic Capital Preservation Plan - VI	JS Islamic Capital Preservation Plan - VII	Total
	(Rupees)		
Income			
Mark-up / interest income on bank balances	26,937,113	7,434,287	34,371,400
Total (loss)/Income	26,937,113	7,434,287	34,371,400
Expenses			
Remuneration to the Management Company (Wakeel)	2,083,954	336,610	2,420,564
Sales tax on remuneration of the Management Company (Wakeel)	270,913	43,759	314,672
Remuneration to the Trustee	145,879	23,563	169,442
Sales tax on remuneration to the Trustee	18,984	3,062	22,026
Annual fee to Securities and Exchange Commission of Pakistan	41,704	6,732	48,436
Shariah advisory fee	40,412	11,955	52,367
Amortization of deferred formation cost	189,494	15,605	205,099
Auditors' remuneration	75,430	1,525	76,955
Provision for Sindh Workers' Welfare Fund	477,159	139,156	616,315
Accounting and operational charges	208,393	33,661	242,054
Bank Charges	4,020	-	4,020
Total expenses	3,556,322	615,628	4,171,950
Net income for the period	23,380,791	6,818,659	30,199,450
Taxation			
Net income for the period	23,380,791	6,818,659	30,199,450
Allocation of net income for the period			
Income already paid on units redeemed	(82,690)	-	-
Accounting Income available for distribution:			
- Relating to Capital Gain - net	-	-	-
- Excluding Capital Gain	23,298,101	6,818,659	30,116,760
	23,298,101	6,818,659	30,116,760

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


 Muhammad Khawar Iqbal
 Director Finance & Company Secretary



October 22, 2019
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
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Dear Sir,

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

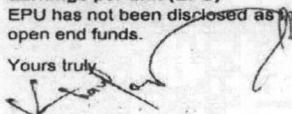
The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	-----Rupees-----	
Income	139,207	3,779,096
Mark-up / interest income on bank balances		
Realized Gain on Sale of Investments	147,310	40,898,677
at fair value through profit or loss - held-for-trading	339,995	14,260,300
Dividend Income		
Net unrealized (loss) on revaluation of investments -	(355,921)	(29,566,023)
at fair value through profit or loss - held-for-trading	270,591	29,372,049
Expenses	138,718	6,103,848
Remuneration of the Management Company	18,034	793,505
Sindh sales tax on Management Company's remuneration	13,875	557,250
Remuneration of the Trustee	1,804	72,443
Sindh sales tax on Trustee remuneration		
Annual fee to the Securities and Exchange	1,415	289,940
Commission of Pakistan	6,876	95,195
Securities transactions cost	1,246	74,564
Shariah Advisory fee	5,027	-
Listing Fees	502	-
SECP Supervisory fee	81,367	77,490
Auditors' remuneration	27,742	1,220,762
Selling and marketing expense	-	393,055
Provision for Sindh Workers' Welfare Fund	6,936	305,182
Accounting and operational charges	11,087	135,660
Other expense	314,629	10,118,892
Net loss for the period before tax	(44,038)	19,253,158
Taxation	-	-
Net loss for the period after tax	(44,038)	19,253,158
Allocation of Net Income for the period		
Income already paid on units redeemed	-	7,784,739
Accounting income available for distribution:		
Relating to capital gain	-	3,679,854
Excluding capital gain	(44,038)	7,788,565
	(44,038)	11,468,419

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary

