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JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626
Fax: (+92 21) 3516 5540

Ref: Fin-Oct-19/ 112
October 23, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

Dear Sir,

With reference to our letter # FIN-JSIL-AMC/1149 dated October 22, 2019. Enclosed please find herewith **Form-7** of our following Funds for the quarter ended September 30, 2019.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Income Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Islamic Hybrid Fund of Funds
11. JS Islamic Hybrid Fund of Funds 2
12. JS Islamic Hybrid Fund of Funds 3
13. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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Dear Sir,

UNIT TRUST OF PAKISTAN

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **Unit Trust of Pakistan** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of Unit Trust of Pakistan are as follows:-

	(Unaudited) For the quarter ended	
	30 September 2019	30 September 2018
	----Rupees----	
Income		
Mark-up / interest income on bank balances , MTS and investments	**13,951,768**	9,779,031
Dividend income (held for trading investments)	**6,741,425**	9,864,145
Net capital (loss) / gain on investment at Fair Value through P&L	**(13,132,792)**	15,768,636
Net unrealised (loss) on revaluation of investment at Fair Value through P&L	**(48,406,916)**	(14,864,722)
Other Income	**-**	25,769
	(40,846,515)	20,572,860
Expenses		
Remuneration of the Management Company	**4,778,465**	7,206,638
Sindh sales tax on Management Company's remuneration	**621,202**	936,890
Remuneration of Trustee	**476,420**	612,404
Sindh sales tax on Trustee fee	**61,934**	79,614
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	**47,787**	306,290
SECP Supervisory fee	**625**	625
Fee to National Clearing Company of Pakistan Limited (NCCPL)	**177,099**	207,192
Securities transaction cost	**461,259**	1,379,088
Listing fee	**6,250**	6,250
Bank and settlement charges	**26,156**	106,578
Auditors' remuneration	**177,113**	179,043
Accounting and operational charges	**238,942**	360,369
Charges under Margin Trading System	**-**	101,769
Provision for Sindh Workers' Welfare Fund	**-**	181,746
	7,073,252	11,664,495
Net (loss) / income for the period before taxation	(47,919,767)	8,908,364
Taxation	-	-
Net (loss) / income for the period after taxation	(47,919,767)	8,908,364
Allocation of net income for the period:		
Income already paid on units redeemed		35,344
Accounting income available for distribution		
-Relating to capital gains - net	-	866,814
-Excluding capital gains	-	8,006,206
	-	8,873,020

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

JS Investments Limited
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October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS VALUE FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Value Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Value Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	---Rupees---	
Income		
Gain / (Loss) on sale of investments at fair value through P&L - held for trading- net	(899,371)	35,054,680
Unrealised loss on investment at fair value through P&L - held for trading investments - net	(28,861,550)	(37,745,090)
Dividend income	10,080,710	8,138,575
Return on bank balances	2,434,821	2,328,107
Other income	504,189	16,777
	(16,741,201)	7,793,049
Expenses		
Remuneration of the Management Company	2,837,063	5,511,202
Sindh sales tax on Management Company's remuneration	368,816	716,457
Remuneration of the Trustee	283,705	527,615
Sindh sales tax on Trustee remuneration	36,882	68,575
Annual fee to the Securities and Exchange Commission of Pakistan	28,370	261,788
Bank and settlement charges	96,578	258,182
Securities transaction costs	245,817	1,986,097
Fee to National Clearing Company of Pakistan Limited	116,692	151,417
Auditors' remuneration	157,252	160,322
Fee and subscription	6,250	6,250
Secp Supervisory Fee On Listing Fee Payable	625	625
Selling and marketing expense	567,402	1,102,235
Accounting and operational charges	141,849	275,563
	4,887,301	11,026,328
Net (loss) for the period before taxation	(21,628,502)	(3,233,279)
Taxation	-	-
Net (loss) for the period after taxation	(21,628,502)	(3,233,279)
Allocation of net (loss) / income for the period		
Income already paid on units redeemed	-	-
Accounting income available for distribution:		
Relating to capital gains	-	-
Excluding capital gains	-	-
	-	-
	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

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October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS GROWTH FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Growth Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Growth Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	---------------Rupees---------------	
Income		
Mark-up / interest income on investments and bank balances	11,891,107	5,184,911
Net gain / (loss) on sale of marketable securities	(18,985,146)	15,390,186
Net unrealised (loss) on revaluation of investments - 'at fair value through profit or loss - held-for-trading'	(89,540,878)	(72,086,994)
Dividend income	13,224,730	20,664,550
Other income	-	16,777
	(83,410,186)	(30,830,570)
Expenses		
Remuneration to the Management Company	6,252,097	10,588,615
Sales tax on remuneration of the Management Company	812,772	1,376,522
Remuneration of the Trustee	369,469	538,208
Sales tax on remuneration of the Trustee	48,032	69,966
Annual fee of Securities and Exchange Commission of Pakistan	62,521	502,956
Secp supervisory fee on listing fee	625	625
Listing Fee	6,250	6,250
Securities transactions cost	691,202	2,242,092
Auditors' remuneration	280,918	295,287
Selling and marketing expense	1,250,343	2,117,721
Accounting and operational charges	312,584	529,432
Other expenses	22,471	168,820
	10,109,283	18,436,494
Net (loss) for the period before tax	(93,519,469)	(49,267,064)
Taxation	-	-
Net (loss) for the period after tax	(93,519,469)	(49,267,064)
Allocation of Net (loss) / Income For the period		
Income already paid on units redeemed	-	-
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	-	-
	-	-
Net (loss) for the period	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Islamic Fund are as follows:-

	(Unaudited) For the quarter ended	
	30 September 2019	30 September 2018
	--------------Rupees--------------	
Income		
Net (loss) / gain on sale of investments at Fair Value through P&L - held for trading	**(15,112,310)**	170,136
Unrealised loss on investments at Fair Value through P&L - held for trading	**(25,708,914)**	(11,616,935)
Dividend income	**3,201,941**	10,783,185
Return on bank balances	**2,901,600**	2,162,114
Other Income	**-**	25,769
	(34,717,683)	1,524,269
Expenses		
Remuneration to the Management Company	**2,420,495**	5,064,763
Sales Tax on Management Company's remuneration	**314,665**	658,437
Remuneration to the Trustee	**242,054**	501,878
Sales Tax on Trustee remuneration	**31,467**	65,244
Annual fee to the Securities and Exchange Commission of Pakistan	**24,206**	240,582
Listing fee	**6,251**	6,250
SECP Supervisory fee on listing fee exp	**625**	625
Bank & settlement charges	**133,677**	169,161
Securities transaction cost	**271,287**	783,830
Auditors' remuneration	**180,653**	185,494
Shariah Advisory fee	**17,666**	61,974
Accounting and operational charges	**121,026**	253,255
Selling and Marketing expense	**484,220**	1,012,998
	4,248,292	9,004,491
Net (loss) for the period before taxation	**(38,965,975)**	(7,480,222)
Taxation	**-**	-
Net (loss) for the period after taxation	**(38,965,975)**	(7,480,222)
Allocation of net income for the period:		
Income already paid on units redeemed	**-**	-
Accounting income available for distribution	**-**	-
-Relating to capital gains - net	**-**	-
-Excluding capital gains	**-**	-
	-	-

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

FORM - 7

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October 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS FUND OF FUNDS

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Tuesday, 22 October 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Fund of Funds are as follows:-

	Quarter ended	
	September 30, 2019 (Un-audited)	September 30, 2018 (Un-audited)
	..........Rupees..........	
Income		
Realized gains on investments at fair value through P&L - net	430,356	4,995,760
Unrealized gain/(loss) on investments at fair value through P&L - net	2,269,760	(5,778,574)
Dividend income	3,979,901	3,472,765
Return on bank balances	389,499	25,769
	7,069,516	2,715,720
Expenses		
Remuneration to the Management Company	22,338	443,313
Sales Tax on Management Company's remuneration	2,904	57,638
Remuneration to the Trustee	108,605	176,437
Sales Tax on Trustee remuneration	14,119	22,935
Bank and Settlement charges	3,202	2,377
Auditors' remuneration	109,461	110,199
Annual fee to Securities and Exchange Commission of Pakistan	10,861	64,863
Listing fee	6,250	6,250
SECP Supervisory fee on listing fee exp	625	625
Accounting and operational charges	54,303	68,277
Provision for Sindh Workers' Welfare Fund	134,737	37,017
	467,405	989,931
Net income for the period before taxation	6,602,111	1,725,789
Taxation	-	-
Net income for the period after taxation	6,602,111	1,725,789
Allocation of net income for the period.		
Net income for the Period	6,602,111	1,725,789
Income already paid on units redeemed	(34,457)	(382,632)
Accounting Income available for distribution:	6,567,655	1,343,158
Accounting Income available for distribution:		
Relating to Capital Gain /(loss)	2,667,490	(1,116,368)
Excluding Capital Gain/(loss)	3,900,164	2,459,525
	6,567,655	1,343,158

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Income Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Income Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	Rupees	
Income		
Mark-up / Interest income on investments, bank balances and term deposit receipts	34,922,580	54,037,064
Net capital (Loss)/Gain on sale of investments at Fair value through P&L - Held for Trading	(147,427)	(1,352,475)
Net unrealized (Loss) on Investments at Fair value through P&L - Held for trading	(81,379)	(260,917)
Dividend Income on Spread transactions	218,850	3,770,500
Other Income	-	838
	34,912,624	56,195,010
Expenses		
Remuneration of the Management Company	1,842,031	4,899,189
Sales tax on Management Company's Remuneration	239,466	636,893
Remuneration of the trustee	230,591	452,639
Sindh Sales tax on trustee fee	29,977	58,843
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	49,145	489,943
SECP Supervisory fee	628	630
Securities transactions cost	71,917	501,641
Listing fee	6,285	6,300
Mutual fund rating fee	82,448	80,659
Bank and settlement charges	203,579	925,638
Auditors' remuneration	159,775	159,179
Provision for Sindh Workers' Welfare Fund	635,024	946,605
Accounting and operational charges	245,603	653,225
	3,796,469	9,811,384
Net income for the period before taxation	31,116,155	46,383,626
Taxation	-	-
Net income for the period after taxation	31,116,155	46,383,626
Allocation of Net (loss)/ Income For the Period.		
Income already paid on units redeemed	(8,897,415)	1,478,199
Accounting income available for distribution:		
Relating to capital (loss) / gain	-	(1,568,429)
Excluding capital gain	22,218,740	46,473,856
	22,218,740	44,905,427

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Income Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The Fund has declared interim cash dividend of Rs. 1.05 per unit for the period ended September 30, 2019 in addition to interim dividend of Rs. 1.92 per unit.

The financial results of JS Islamic Income Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	--------Rupees--------	
Income		
Net realized (loss) / gain on sale of investments at FVTPL	(799,105)	248,344
Net unrealized (loss) on investments at FVTPL - held for trading investments - net	(141,272)	(137,637)
Return / mark-up on balances with banks and investments	34,892,626	14,695,481
Other income	-	14,867
	33,952,249	14,821,055
Expenses		
Remuneration to the Management Company	1,327,963	911,426
Sales tax on remuneration to the Management Company	172,640	118,485
Remuneration to the Trustee	310,179	218,742
Sales tax on remuneration to the trustee	40,323	28,436
Annual fee to the Securities and Exchange Commission of Pakistan	53,120	136,714
Bank charges and settlement fee	28,300	6,025
Securities transaction cost	99,326	102,847
Auditors' remuneration	143,157	164,161
Shariah advisory fee	52,603	44,600
SECP supervisory fee on listing fee	625	625
Mutual fund rating fee	57,916	54,101
Listing fee	6,250	6,250
Provision for Sindh Workers' Welfare Fund	628,485	249,050
Accounting and operational charges	265,594	182,281
Others	-	205,779
	3,186,481	2,429,522
Net income for the year before taxation	30,765,768	12,391,533
Taxation	-	-
Net income for the year after taxation	30,765,768	12,391,533
Allocation of net income for the period		
Net income for the period	30,765,768	12,391,533
Income already paid on units redeemed	(993,861)	6,147,106
	29,771,907	6,244,427
Accounting income available for distribution:		
Relating to Capital Gain	-	69,147
Excluding Capital Gain	29,771,907	6,175,280
	29,771,907	6,244,427

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS LARGE CAP. FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Large Cap. Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	---Rupees---	
Income		
Net gain / (loss) on sale of marketable securities	**(10,555,629)**	2,735,552
Unrealized (loss) on investments at fair value through profit or loss - held for trading	**(28,911,078)**	(23,538,381)
Dividend income	**5,735,079**	5,345,879
Return on bank balances	**1,412,131**	1,557,712
Other Income	**-**	25,569
	(32,319,497)	(13,873,669)
Expenses		
Remuneration of Management Company	**2,234,488**	3,858,385
Sales Tax on Management Company's remuneration	**290,483**	501,594
Remuneration of trustee	**223,451**	385,839
Sindh Sales Tax on Trustee fee	**29,049**	50,160
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	**22,366**	183,300
Listing Fee & Settlement Charges	**19,346**	53,721
SECP Supervisory Fee on Listing Fee	**629**	631
Securities transactions cost	**516,939**	1,506,933
Auditors' remuneration	**208,372**	200,802
Printing and stationery	**-**	-
Bank Charges	**10,689**	11,275
Accounting and Operational Charges	**111,724**	192,920
Selling and Marketing Expense	**446,898**	771,676
	4,114,434	7,717,236
Net (loss) for the period before taxation	**(36,433,931)**	(21,590,905)
Taxation	**-**	-
Net (loss) / Income for the period after taxation	**(36,433,931)**	(21,590,905)

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS CASH FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Cash Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The Fund has declared interim cash dividend of Rs. 1.11 per unit for the period ended September 30, 2019 in addition to interim dividend of Rs. 2.20 per unit.
The financial results of JS Cash Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	30 September 2018
	---Rupees---	
Income		
Mark-up / interest income on bank balances and held for trading investments	160,103,377	12,806,004
(Loss) / gain on sale of investments at fair value through profit or loss - net	(852,538)	109,652
Other Income	-	16,778
	159,250,839	12,932,434
Expenses		
Remuneration of the Management Company	1,762,169	246,772
Sindh sales tax on Management Company's remuneration	229,082	32,080
Remuneration of the Trustee	952,132	227,253
Sindh sales tax on Trustee remuneration	123,780	29,543
Annual fee to the Securities and Exchange Commission of Pakistan	234,953	123,386
Securities transaction cost	8,325	19,439
Listing fee	6,250	6,250
Secp supervisory fee on listing fee	625	625
Mutual fund rating fee	47,371	42,723
Bank and settlement charges	17,071	18,043
Auditors' remuneration	68,005	67,317
Provision for Sindh Workers' Welfare Fund	3,092,526	239,090
Accounting and operational charges	1,174,780	164,513
	7,717,069	1,217,034
Net income for the period before taxation	151,533,770	11,715,400
Taxation	-	-
Net income for the period after taxation	151,533,770	11,715,400
Allocation of net income for the period:		
Income already paid on units redeemed	(35,570,546)	739,073
Accounting income available for distribution	151,533,770	11,715,400
	115,963,224	10,976,327
Accounting income available for distribution		
-Relating to capital gains - net	-	98,273
-Excluding capital gains	115,963,224	10,878,054
	115,963,224	10,976,327

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Tuesday, 22 October 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

(Unaudited)
For the quarter ended 30 September 2019

	Mufeed	Munafa	Mustahkem	Mustanad	Mutanasib	JS IAAP I 'Upto 20 Sep 2019	Total
	(Rupees)						
Income							
Mark-up / Interest income on bank balances	78,440	5,520	2,238	1,813	24,098	209,319	321,437
Unrealised (loss)/gain on investments at fair value through P&L - net	(323,348)	(3,628)	6,395	393	311,860	-	(8,327)
Realized Gain/(loss) on investments at fair value through P&L - net	20,997	(120,125)	728	1,974	85,362	795,892	784,829
Dividend income	103,276	-	10,905	-	140,762	1,731,645	1,986,588
Other income	63,673	24,634	33,596	30,421	45,346	-	197,670
Total income	(56,951)	(93,599)	53,862	34,600	607,428	2,736,857	3,282,197
Expenses							
Remuneration of the Trustee	28,233	1,188	766	131	12,346	70,467	113,071
Sindh sales tax on Trustee remuneration	3,670	157	92	18	1,604	9,274	14,817
Annual fee to the Securities and Exchange Commission of Pakistan	1,502	102	64	33	687	4,736	7,124
Shariah Advisory fee	1,429	77	39	8	643	3,633	5,829
Amortization of deferred formation costs	30,212	30,544	30,544	30,876	30,544	-	152,720
Listing Fees	1,275	113	44	30	578	-	2,040
SECP Supervisory Fees	140	46	5	3	57	-	251
Auditors' remuneration	33,360	(537)	2,105	(3,090)	15,011	-	46,849
Provision for Sindh Workers' Welfare Fund	-	-	380	63	10,823	51,713	62,978
Accounting and operational charges	7,384	386	197	38	3,310	23,554	34,869
Bank charges	421	584	721	3,353	986	50,859	56,924
Total expenses	107,626	32,661	34,897	31,462	76,588	214,237	497,472
Taxation	-	-	-	-	-	-	-
Net income for the Period	(164,577)	(126,260)	18,965	3,137	530,840	2,522,620	2,784,725
Income already paid on units redeemed	-	-	-	-	(46,959)	-	(46,959)
Accounting income available for distribution:							
-Relating to capital gains - net	-	-	-	-	353,975	795,892	1,149,867
-Excluding capital gains	-	-	18,965	3,137	129,906	1,726,727	1,878,736
	-	-	18,965	3,137	483,881	2,522,620	3,028,602

For the quarter ended 30 September 2018

	Mufeed	Munafa	Mustahkem	Mustanad	Mutanasib	JS IAAP I	Total
	(Rupees)						
Income							
Mark-up / Interest income on bank balances	99,065	8,021	62,437	98,620	41,692	191,250	501,085
Unrealised gain on investments at Fair value through P&L -held for trading - net	384,775	107,159	3,180,411	873,627	166,070	2,006,283	6,687,325
Realized Gain/(loss) on sale of investments at Fair value through P&L -held for tradin	777,333	8,035	(3,424,169)	(172,428)	355,751	631,989	(1,823,489)
Dividend Income	-	-	717,166	125,151	-	188,303	1,030,620
Other Income	33,899	37,379	44,752	29,952	41,386	9,792	197,160
Total income	1,275,072	160,595	580,597	954,921	593,899	3,027,618	6,592,701
Expenses							
Remuneration to the Trustee	17,826	3,210	21,038	16,059	13,642	41,650	113,425
Sales tax on remuneration to the Trustee	2,319	417	2,736	2,089	1,774	5,414	14,748
Accounting and operational charges	15,066	2,162	12,004	13,401	7,084	30,156	79,872
Annual fee to Securities and Exchange Commission of Pakistan	14,312	2,054	11,404	12,730	6,729	26,688	73,916
Auditors remuneration	35,560	5,638	26,945	29,988	16,732	66,308	181,181
Shariah advisory fee	3,704	575	2,972	3,232	1,735	6,877	19,096
Amortization of Deferred Formation Cost	30,544	30,544	30,544	30,544	30,544	-	152,720
Listing fee	1,042	1,042	1,042	1,042	1,042	1,042	6,252
SECP Supervisory Fees	104	104	104	104	104	104	624
Bank charges	3,702	3,057	3,333	1,903	3,838	2,100	17,934
Provision for Sindh Workers' Welfare Fund	23,020	2,236	9,368	16,876	10,214	56,946	118,660
Total expenses	147,199	51,040	121,489	127,978	93,438	237,285	778,427
Taxation	-	-	-	-	-	-	-
Net income for the Period	1,127,873	109,555	459,108	826,943	500,461	2,790,333	5,814,274
Income already paid on units redeemed	408,074	9,809	101,145	141,665	22,251	-	682,944
Accounting income available for distribution:							
-Relating to capital gains - net	527,730	104,491	(333,778)	587,342	486,322	2,638,272	4,010,379
-Excluding capital gains	192,069	(4,744)	691,741	97,937	(8,111)	152,060	1,120,951
	719,799	99,746	357,963	685,278	478,211	2,790,332	5,131,330

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary

FORM - 7

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October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS 2
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Hybrid Fund of Funds 2 in their meeting held on Tuesday, October 22, 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019

The financial result of JS Islamic Hybrid Fund of Funds 2 are as follows

FOR THE QUARTER ENDED 30 SEPTEMBER 2019 (UNAUDITED)

	JS Islamic Active Allocation Plan-II	JS Islamic Capital Preservation Allocation Plan I	JS Islamic Capital Preservation Allocation Plan II	JS Islamic Capital Preservation Allocation Plan III	JS Islamic Capital Preservation Allocation Plan IV	JS Islamic Capital Preservation Allocation Plan V	Total
				----------Rupees----------			
Income							
Mark-up / interest income on bank balances and TDR	796,200	45,478,736	49,500,401	43,990,196	44,398,359	35,916,629	220,080,582
Unrealised gain on investments at fair value through P&L - net	6,635,993	-	-	-	-	-	6,635,993
Dividend Income	11,093,894	-	-	-	-	-	11,093,894
Total Income	18,526,148	45,478,736	49,500,401	43,990,196	44,398,359	35,916,629	237,810,469
Expenses							
Remuneration of the Management Company	-	3,540,859	3,843,199	3,441,641	3,427,810	2,777,411	17,030,921
Sindh sales tax on Management Company's remuneration	-	460,312	499,616	447,413	445,615	361,063	2,214,020
Remuneration of the Trustee	100,888	247,925	269,019	240,877	239,910	194,386	1,301,972
Sindh sales tax on Trustee remuneration	14,282	32,222	34,931	31,314	31,188	25,309	169,206
Annual fee to the Securities and Exchange							-
Commission of Pakistan	31,387	70,817	76,864	68,833	68,556	55,546	372,000
Listing Fees	1,042	1,042	1,042	1,042	1,042	1,042	6,252
SECP Supervisory Fees	104	104	104	104	104	106	624
Shariah Advisory fee	30,433	68,664	74,952	66,744	66,476	53,857	360,726
Amortization of deferred formation costs	211,140	-	-	-	-	-	211,140
Auditors' remuneration	18,422	36,475	39,222	35,567	35,436	29,470	194,592
Provision for Sindh Workers' Welfare Fund	358,956	813,280	885,485	786,089	794,642	642,790	4,281,241
Accounting and operational charges	156,936	354,075	384,308	344,153	342,770	277,732	1,859,974
Bank Charges	4,757	5,312	6,377	10,972	10,283	3,565	41,247
Total Expenses	937,313	5,631,087	6,114,719	5,474,751	5,463,834	4,422,219	28,043,922
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	17,588,835	39,847,649	43,385,682	38,515,445	38,934,525	31,494,410	209,766,547
Allocation of Net Income For the Period							
Net income for the Period	17,588,835	39,847,649	43,385,682	38,515,445	38,934,525	31,494,410	209,766,547
Income already paid on units redeemed	(2,519)	(47,233)	(134,060)	(439,484)	(452,461)	(276,459.38)	(1,352,216)
	17,586,316	39,800,416	43,251,622	38,075,962	38,482,065	31,217,951	208,414,331
Accounting Income available for distribution:							
Relating to Capital Gain	6,632,857	-	-	-	-	-	6,632,657
Excluding Capital Gain	10,958,606	39,800,416	43,251,622	38,075,962	38,482,065	31,217,951	201,786,712
	17,591,353	39,800,416	43,251,622	38,075,962	38,482,065	31,217,951	208,419,369

JS ISLAMIC HYBRID FUND OF FUNDS 2
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	JS Islamic Active Allocation Plan-II	JS Islamic Capital Preservation Allocation Plan I	JS Islamic Capital Preservation Allocation Plan II	JS Islamic Capital Preservation Allocation Plan III	Total
Income					
Mark-up / interest income on bank balances	660,162	21,988,094	23,950,818	3,800,118	50,407,192
Realized gain / (loss) on investments at fair value through P&L - net	2,810,794	(1,539,608)	(1,412,833)	-	(141,687)
Unrealised gains on on investments at fair value through P&L - net	9,645,861	5,241,369	4,873,495	93,656	19,854,381
Dividend income	965,731	-	-	-	965,731
Other income	31,535	1,375	-	-	32,910
Total Income	14,122,044	25,691,230	27,411,480	3,893,774	71,118,528
Expenses					
Remuneration of the Management Company	-	1,496,594	1,733,759	120,289	3,350,642
Sindh sales tax on Management Company's remuneration	-	194,557	230,390	15,638	440,585
Remuneration of the Trustee	206,527	496,432	546,229	30,333	1,279,521
Sindh sales tax on Trustee remuneration	26,849	64,536	71,010	3,943	166,338
Annual fee to the Securities and Exchange					-
Commission of Pakistan	157,341	378,204	416,157	24,417	976,119
Listing Fees	2,083	2,083	2,083	-	6,250
SECP Supervisory Fees	208	208	208	-	625
Shariah Advisory fee	40,584	97,543	107,260	5,003	250,360
Amortization of deferred formation costs	211,164	-	-	-	211,164
Auditors' remuneration	29,415	70,749	87,216	3,223	190,603
Printing charges	-	-	4,641	-	4,641
Provision for Sindh Workers' Welfare Fund	265,501	449,727	475,180	73,592	1,264,019
Accounting and operational charges	165,625	398,106	438,038	25,702	1,027,471
Bank Charges	491	647	8,728	-	9,866
Total Expenses	1,105,760	3,649,387	4,120,908	302,139	9,178,194
Taxation	-	-	-	-	-
Net income for the period after taxation	13,016,284	22,041,843	23,290,572	3,591,634	61,940,333
Allocation of Net Income for the period					
Income already paid on units redeemed	7186	-	-	-	7186
Accounting Income available for distribution:					
Relating to Capital Gain /(loss)	12,377,181	3,701,761	3,460,662	93,656	19,712,694
Excluding Capital Gain /(loss)	631,917	18,340,082	19,829,910	3,497,979	42,227,639
	13,009,098	22,041,843	23,290,572	3,591,634	61,940,333
	13,016,284	22,041,843	23,290,572	3,591,634	61,947,519

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Muhammad Khawar Iqbal
Director Finance & Company Secretary

FORM - 7

JS investments
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October 22, 2019

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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Islamic Hybrid Fund of Funds 3** in their meeting held on Tuesday, October 22, 2019 at 10:30 am at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial result of JS Islamic Hybrid Fund of Funds 3 are as follows

	(Unaudited) For the quarter ended September 30, 2019		
	JS Islamic Capital Preservation Plan - VI	JS Islamic Capital Preservation Plan - VII	Total
	(Rupees)		
Income			
Mark-up / interest income on bank balances	26,937,113	7,434,287	34,371,400
Total (loss)/income	26,937,113	7,434,287	34,371,400
Expenses			
Remuneration to the Management Company (Wakeel)	2,083,954	336,610	2,420,564
Sales tax on remuneration of the Management Company (Wakeel)	270,913	43,759	314,672
Remuneration to the Trustee	145,879	23,563	169,442
Sales tax on remuneration to the Trustee	18,964	3,062	22,026
Annual fee to Securities and Exchange Commission of Pakistan	41,704	6,732	48,436
Shariah advisory fee	40,412	11,955	52,367
Amortization of deferred formation cost	189,494	15,605	205,099
Auditors' remuneration	75,430	1,525	76,955
Provision for Sindh Workers' Welfare Fund	477,159	139,156	616,315
Accounting and operational charges	208,393	33,661	242,054
Bank Charges	4,020	-	4,020
Total expenses	3,556,322	615,628	4,171,950
Net income for the period	23,380,791	6,818,659	30,199,450
Taxation	-	-	-
Net income for the period	23,380,791	6,818,659	30,199,450
Allocation of net income for the period			
Income already paid on units redeemed	(82,690)	-	-
Accounting income available for distribution:			
- Relating to Capital Gain - net	-	-	-
- Excluding Capital Gain	23,298,101	6,818,659	30,116,760
	23,298,101	6,818,659	30,116,760

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

October 22, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Dedicated Equity Fund** in their meeting held on Tuesday, October 22, 2019 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2019.

The financial results of JS Isalmic Dedicated Equity Fund are as follows:-

	(Un-Audited) Quarter ended	
	30 September 2019	**30 September 2018**
	------Rupees------	
Income		
Mark-up / interest income on bank balances	139,207	3,779,096
Realized Gain on Sale of Investments		
at fair value through profit or loss - held-for-trading	147,310	40,898,677
Dividend Income	339,995	14,260,300
Net unrealized (loss) on revaluation of investments -		
at fair value through profit or loss - held-for-trading	(355,921)	(29,566,023)
	270,591	29,372,049
Expenses		
Remuneration of the Management Company	138,718	6,103,848
Sindh sales tax on Management Company's remuneration	18,034	793,505
Remuneration of the Trustee	13,875	557,250
Sindh sales tax on Trustee remuneration	1,804	72,443
Annual fee to the Securities and Exchange		
Commission of Pakistan	1,415	289,940
Securities transactions cost	6,876	95,195
Shariah Advisory fee	1,246	74,564
Listing Fees	5,027	-
SECP Supervisory fee	502	-
Auditors' remuneration	81,367	77,490
Selling and marketing expense	27,742	1,220,762
Provision for Sindh Workers' Welfare Fund	-	393,055
Accounting and operational charges	6,936	305,182
Other expense	11,087	135,660
	314,629	10,118,892
Net loss for the period before tax	(44,038)	19,253,158
Taxation	-	
Net loss for the period after tax	(44,038)	19,253,158
Allocation of Net Income for the period		
Income already paid on units redeemed	-	7,784,739
Accounting income available for distribution:		
Relating to capital gain	-	3,679,854
Excluding capital gain	(44,038)	7,788,565
	(44,038)	11,468,419

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Khawar Iqbal
Director Finance & Company Secretary