MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 7

2019-20/FAD/KS/1424
October 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Active Allocation Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | | | | | |
|---|---|---|---|---|---|---|
| | September 30, 2019 | | | September 30, 2018 | | |
| | Alhamra Islamic Active Allocation Plan - I | Alhamra Islamic Active Allocation Plan - II | Total | Alhamra Islamic Active Allocation Plan - I | Alhamra Islamic Active Allocation Plan - II | Total |
| | (Rupees in '000) | | | | | |
| **INCOME** | | | | | | |
| Gain / (loss) on sale of investments - net | 1,792 | 4,494 | 6,286 | (1,992) | - | (1,992) |
| Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss | (14,641) | (13,569) | (28,211) | 2,807 | 102 | 2,910 |
| Profit on bank balances | 412 | 332 | 744 | 1,353 | 374 | 1,727 |
| Dividend income | - | - | - | 259 | 151 | 410 |
| Other income | - | - | - | 96 | 130 | 226 |
| **Total income / (expenses)** | (12,437) | (8,744) | (21,181) | 2,523 | 757 | 3,281 |
| **EXPENSES** | | | | | | |
| Remuneration of the Management Company | 41 | 33 | 74 | 189 | 53 | 242 |
| Sindh sales tax on remuneration of the Management Company | 5 | 4 | 10 | 25 | 7 | 32 |
| Remuneration of the Trustee | 119 | 134 | 253 | 293 | 179 | 472 |
| Sindh sales tax on remuneration of the Trustee | 15 | 17 | 33 | 38 | 23 | 61 |
| Annual fee to Securities and Exchange Commission of Pakistan (SECP) | 26 | 30 | 56 | 335 | 189 | 524 |
| Allocated expenses | 132 | 149 | 281 | 399 | 225 | 624 |
| Auditors' remuneration | 36 | 39 | 75 | 57 | 32 | 89 |
| Amortisation of preliminary expenses and floatation costs | - | - | - | 630 | - | 630 |
| Printing charges | 12 | 13 | 25 | 16 | 7 | 23 |
| Settlement and bank charges | 10 | 20 | 30 | 1 | 4 | 5 |
| Listing fee | 3 | 4 | 7 | 4 | 3 | 7 |
| Legal and professional charges | 21 | 23 | 44 | 35 | 20 | 55 |
| Provision against Sindh Workers' Welfare Fund | - | - | - | 10 | - | 10 |
| **Total expenses** | 422 | 467 | 889 | 2,032 | 742 | 2,774 |
| **Net (loss) / income for the period before taxation** | (12,859) | (9,210) | (22,070) | 491 | 15 | 507 |
| Taxation | - | - | - | - | - | - |
| **Net (loss) / income for the period** | (12,859) | (9,210) | (22,070) | 491 | 15 | 507 |
| Other comprehensive (loss) / income for the period | - | - | - | - | - | - |
| **Total comprehensive (loss) / income for the period** | (12,859) | (9,210) | (22,070) | 491 | 15 | 507 |
| *Allocation of net income for the period:* | | | | | | |
| Net income / (loss) for the period | - | - | - | 491 | 15 | 507 |
| Income already paid on units redeemed | - | - | - | - | - | - |
| | - | - | - | 491 | 15 | 507 |
| *Accounting income available for distribution:* | | | | | | |
| - Relating to capital gains | - | - | - | 491 | 15 | 507 |
| - Excluding capital gains | - | - | - | - | - | - |
| | - | - | - | 491 | 15 | 507 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Amir Qadir
Company Secretary

**MCB-ARIF HABIB**
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1418 **Form 7**
October 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Pakistan Cash Management Fund for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | (Rupees in '000) | |
| **INCOME** | | |
| Mark-up on bank deposits | 1,914 | 2,500 |
| Income from Government securities | 3,936 | 5,080 |
| Capital loss on sale of investments | (206) | (127) |
| Net unrealized diminuituin on re-measurement of investments classified as"at fair value through profit or loss' - net | 5 | - |
| **Total income** | 5,649 | 7,453 |
| **EXPENSES** | | |
| Remuneration of the Management Company | 562 | 744 |
| Sales tax on remuneration of the Management Company | 73 | 97 |
| Expenses allocated by the Management Company and related taxes | 40 | 109 |
| Remuneration of the Trustee | 184 | 600 |
| Sales tax on remuneration of the Trustee | 24 | 78 |
| Annual fee to SECP | 8 | 72 |
| Auditors' remuneration | 117 | 118 |
| Brokerage, settlement charges | - | 19 |
| Legal and other professional charges | 145 | 159 |
| Fee & subscription | | |
| Printing and stationery | 25 | 25 |
| Other expenses | 17 | |
| **Total expenses** | 1,195 | 2,021 |
| **Net income from operating activities** | 4,454 | 5,432 |
| Provision for Sindh Workers' Welfare Fund (SWWF) | 89 | 109 |
| **Net income for the period before taxation** | 4,365 | 5,323 |
| Taxation | - | - |
| **Net income for the period after taxation** | 4,365 | 5,323 |
| Other comprehensive income for the period | - | - |
| **Total comprehensive income for the period** | 4,365 | 5,323 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 4,365 | 5,323 |
| Income already paid on units redeemed | (1,620) | (581) |
| | 2,745 | 4,742 |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 2,745 | 4,742 |
| | 2,745 | 4,742 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1413
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the Quarter ended September 30, 2019**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the quarter ended September 30, 2019 as follows:

| | (Unaudited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | (Rupees in '000) | |
| **INCOME** | | |
| Income from government securities | 8,288 | 641 |
| Income from Term Finance Certificates | 8,064 | 11,104 |
| Profit on bank deposits | 8,803 | 7,299 |
| Capital gain / (loss) on sale of investments - net | 6,091 | (175) |
| Income on commercial papers | - | 1,705 |
| Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net | (373) | (3,295) |
| Other income | 45 | 6 |
| **Total income** | 30,916 | 17,285 |
| **EXPENSES** | | |
| Remuneration of Management Company | 2,694 | 2,975 |
| Sindh sales tax on remuneration of Management Company | 350 | 387 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 134 | 415 |
| Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee | 17 | 54 |
| Annual fee to Securities and Exchange Commission of Pakistan | 36 | 190 |
| Allocated expenses including indirect taxes | 178 | 286 |
| Selling and Marketing | 816 | - |
| Securities transaction cost | 146 | 109 |
| Provision for Sindh Workers' Welfare Fund | 522 | 249 |
| Fees and subscription | 162 | 170 |
| Legal and professional charges | 46 | 44 |
| Auditors' remuneration | 132 | 132 |
| Bank charges | 58 | 39 |
| Printing and related costs | 25 | 25 |
| **Total expenses** | 5,317 | 5,074 |
| **Net income for the period before taxation** | 25,599 | 12,211 |
| Taxation | - | - |
| **Net income for the period after taxation** | 25,599 | 12,211 |
| Other comprehensive income / (loss) for the period | - | - |
| Total Comprehensive income for the period | 25,599 | 12,211 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 25,599 | 12,211 |
| Income already paid on units redeemed | (852) | (2,538) |
| | 24,747 | 9,673 |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | 5,590 | - |
| - Excluding capital gains | 19,156 | 9,673 |
| | 24,747 | 9,673 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1417
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the Quarter ended September 30, 2019**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the quarter ended September 30, 2019 as follows:

| | (Unaudited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | ---------- (Rupees in '000) ---------- | |
| **Income** | | |
| Income from government securities | 24,860 | 10,074 |
| Capital (loss) / gain on sale of investments - net | 29,453 | (350) |
| Profit on bank deposits | 12,397 | 2,234 |
| Unrealised (diminution) / appreciation in fair value of investments classified 'at fair value through profit or loss' - net | 1,108 | (734) |
| **Total income** | 67,817 | 11,224 |
| **Expenses** | | |
| Remuneration of the Management Company | 6,542 | 1,208 |
| Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company | 850 | 157 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 171 | 230 |
| Sindh Sales Tax on remuneration of Trustee | 22 | 30 |
| Securities and Exchange Commission of Pakistan - annual fee | 52 | 115 |
| Allocated expenses | 262 | 173 |
| Marketing and Selling expenses | 365 | - |
| Provision for Sindh Workers' Welfare Fund | 1,168 | 178 |
| Brokerage expenses | 710 | 99 |
| Auditors' remuneration | 126 | 128 |
| Other expenses | 312 | 168 |
| **Total expenses** | 10,580 | 2,486 |
| **Net income for the period before taxation** | 57,237 | 8,738 |
| Taxation | - | - |
| **Net income for the period** | 57,237 | 8,738 |
| Other comprehensive income / (loss) for the period | - | - |
| Total Comprehensive income for the period | 57,237 | 8,738 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 57,237 | 8,738 |
| Income already paid on units redeemed | (9,736) | (441) |
| | 47,501 | 8,297 |
| **Accounting income available for distribution:** | | |
| - Relating to capital gains | 24,667 | - |
| - Excluding capital gains | 22,834 | 8,297 |
| | 47,501 | 8,297 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

# MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1423
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Income fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | |
|---|---|---|
| | **September 30 2019** | September 30 2018 |
| | --------- (Rupees in '000) --------- | |
| **INCOME** | | |
| Income from government securities | - | 520 |
| loss on sale of investments - net | - | (3) |
| Income from term finance certificates | 24,200 | 12,789 |
| Profit on bank deposits | 47,615 | 32,050 |
| Income on musharka certificate | 1,530 | 274 |
| Income on commercial paper | 5,742 | 8,144 |
| Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net | (103) | (1,783) |
| **Total income** | 78,985 | 51,991 |
| **EXPENSES** | | |
| Remuneration of the Management Company | 6,142 | 5,173 |
| Sindh Sales Tax on remuneration of the Management Company | 798 | 673 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 455 | 808 |
| Sindh Sales Tax on remuneration of Trustee | 60 | 105 |
| Securities and Exchange Commission of Pakistan - annual fee | 121 | 524 |
| Allocated expense | 607 | 790 |
| Marketing And Selling Expense | 878 | |
| Provision for Sindh Workers' Welfare Fund | 1,386 | 866 |
| Settlment and bank charges | 102 | 62 |
| Fees and subscriptions | 98 | 107 |
| Legal and professional charges | 46 | 55 |
| Shariah advisory fee | 227 | 228 |
| Auditors' remuneration | 139 | 145 |
| Printing and related costs | 25 | 25 |
| **Total expenses** | 11,084 | 9,562 |
| **Net income for the period before taxation** | 67,900 | 42,429 |
| Taxation | - | - |
| **Net income for the period** | 67,900 | 42,429 |
| Other comprehensive income for the period | - | - |
| **Total comprehensive income for the period** | 67,900 | 42,429 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 67,900 | 42,429 |
| Income already paid on units redeemed | (15,075) | (6,024) |
| | 52,826 | 36,405 |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 52,826 | 36,405 |
| | 52,826 | 36,405 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

# MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1414
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Cash Management Optimizer**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Cash Management Optimizer for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | (Rupees in '000) | |
| **INCOME** | | |
| Capital gain on sale of investments - net | 5,790 | 655 |
| Profit on money market placement | 57,377 | 5,278 |
| Profit on bank deposits | 253,831 | 152,915 |
| Income from government securities | 133,178 | 81,383 |
| Income from commercial papers | 19,141 | 5,265 |
| | 469,316 | 245,496 |
| Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value throught profit or loss' | 204 | - |
| **Total income** | 469,520 | 245,496 |
| **EXPENSES** | | |
| Remuneration of Management Company | 18,104 | 20,354 |
| Sindh Sales tax on Management fee | 2,353 | 2,646 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 2,207 | 2,450 |
| Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited- Trustee | 287 | 318 |
| Annual fee of Securities and Exchange Commission of Pakistan | 678 | 2,353 |
| Allocated expenses | 3,394 | 3,546 |
| Marketing And Selling Expense | 6,492 | - |
| Legal and professional | 46 | 45 |
| Brokerage expenses | 125 | 57 |
| Auditor's remuneration | 225 | 226 |
| Other expenses | 309 | 221 |
| **Total operating expenses** | 34,222 | 32,217 |
| **Net income from operating activities** | 435,298 | 213,279 |
| Provision for Sindh Workers Welfare Fund (SWWF) | (8,706) | (4,266) |
| **Net income for the period before taxation** | 426,592 | 209,014 |
| Taxation | - | - |
| **Net income for the period after taxation** | 426,592 | 209,014 |
| Other comprehensive income for the period | - | - |
| **Total comprehensive income for the period** | 426,592 | 209,014 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 426,592 | 209,014 |
| Income already paid on units redeemed | (25,831) | (8,536) |
| | 400,761 | 200,478 |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | 5,579 | 455 |
| - Excluding capital gains | 395,182 | 200,023 |
| | 400,761 | 200,478 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1415
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB DCF Income Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB DCF Income Fund for the quarter ended September 30, 2019 as follows:

| | (Unaudited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | (Rupees in '000) | |
| **INCOME** | | |
| Income from Government securities | **37,437** | 8,398 |
| Income from term finance certificates | **39,152** | 30,474 |
| Net gain / (loss) on sale of investments | **4,564** | (15,556) |
| Mark-up on bank deposits and term deposit receipt | **59,064** | 37,956 |
| Income from Margin Trading System (MTS) - net | - | 5,884 |
| Dividend income | **2,215** | 5,007 |
| Income from spread transactions | **864** | 25,087 |
| Net unrealised (loss) / gain on derivatives | **(467)** | 2,581 |
| Unrealised appreciation / (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net | **2,095** | (15,594) |
| Other Income | **444** | 121 |
| **Total income** | **145,369** | 84,358 |
| **EXPENSES** | | |
| Remuneration of the Management Company | **15,481** | 15,941 |
| Sindh Sales tax on remuneration of the Management Company | **2,013** | 2,072 |
| Expenses allocated by the Management Company | **1,032** | 1,201 |
| Marketing and Selling Expense | **919** | - |
| Remuneration of the Trustee | **774** | 1,118 |
| Sindh Sales Tax on trustee fee | **101** | 145 |
| Annual fee to Securities and Exchange Commission of Pakistan | **206** | 797 |
| Brokerage and settlement and bank charges | **997** | 3,239 |
| Auditors' remuneration | **173** | 214 |
| Legal and professional charges | **46** | 55 |
| Others | **187** | 196 |
| **Total operating expenses** | **21,929** | 24,978 |
| **Net income from operating activities** | **123,440** | 59,380 |
| Provision for Sindh Workers' Welfare Fund (SWWF) | **(2,469)** | (1,188) |
| **Net income for the period before taxation** | **120,971** | 58,192 |
| Taxation | - | - |
| **Net income for the period** | **120,971** | 58,192 |
| Other comprehensive income / (loss) for the period | - | - |
| **Total comprehensive income for the period** | **120,971** | 58,192 |
| *Allocation of net income for the period:* | | |
| Net income for the period after taxation | **120,971** | 58,192 |
| Income already paid on units redeemed | **(5,910)** | (6,722) |
| | **115,062** | 51,470 |
| *Accounting income available for distribution:* | | |
| - Relating to capital gains | **4,001** | - |
| - Excluding capital gains | **111,060** | 51,470 |
| | **115,062** | 51,470 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1420
October 25, 2019

**Form 7**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Frequent Payout Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | |
|---|---|---|
| | September 30, 2019 | September 30, 2018 |
| | (Rupees in '000) | |
| **INCOME** | | |
| Income from government securities | 429 | 378 |
| Capital gain / (loss) on sale of investments - net | 172 | (394) |
| Income from term finance certificates | 2,260 | 1,940 |
| Profit on bank deposit and term deposit receipts | 4,411 | 6,058 |
| Dividend income | - | 81 |
| Markup income on margin trading system | - | 178 |
| Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net | (185) | (601) |
| Other income | 26 | 1 |
| **Total income** | 7,114 | 7,641 |
| **EXPENSES** | | |
| Remuneration of the Management Company | 895 | 1,268 |
| Sindh Sales Tax on remuneration of the Management Company | 116 | 165 |
| Remuneration of the MCB Financial Services Limited - Trustee | 126 | 131 |
| Sindh Sales Tax on remuneration of Trustee | 16 | 17 |
| Securities and Exchange Commission of Pakistan - annual fee | 11 | 101 |
| Allocated expense | 53 | 120 |
| Marketing and selling expense | 198 | - |
| Securities transaction cost | 106 | 151 |
| Provision for Sindh Workers' Welfare Fund | 105 | 106 |
| Legal and professional charges | 46 | 45 |
| Amortization of preliminary expenses and formation costs | 37 | 37 |
| Auditors' remuneration | 142 | 148 |
| Other expenses | 132 | 158 |
| **Total expenses** | 1,982 | 2,447 |
| **Net income for the period before taxation** | 5,132 | 5,194 |
| Taxation | - | - |
| **Net income for the period** | 5,132 | 5,194 |
| Other comprehensive income for the period | - | - |
| **Total comprehensive income for the period** | 5,132 | 5,194 |
| **Allocation of net income for the period:** | | |
| Net income for the period | 5,132 | 5,194 |
| Income already paid on units redeemed | (68) | (86) |
| | 5,064 | 5,108 |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | 5,064 | 5,108 |
| | 5,064 | 5,108 |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary

# MCB-ARIF HABIB
Savings and Investments Limited

**Under Sealed Cover**

2019-20/FAD/KS/1421 **Form 7**
October 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the quarter ended September 30, 2019**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Asset Allocation Fund**, in their meeting held at Registered Office, on Thursday, October 24, 2019 at 4:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the quarter ended September 30, 2019 as follows:

| | (Un-Audited) | |
|---|---|---|
| | **September 30, 2019** | **September 30, 2018** |
| | (Rupees in '000) | |
| **INCOME** | | |
| Income from Government securities | 2,926 | 12,399 |
| Capital (loss) / gain on sale of investments - net | (8,797) | 22,650 |
| Income from term finance certificates | 8,846 | 4,277 |
| Dividend income | 16,632 | 22,451 |
| Profit on bank deposits and term deposit receipts | 9,714 | 12,888 |
| Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net | (73,507) | (52,769) |
| Other income | 1,663 | 14 |
| **Total income** | (42,523) | 21,910 |
| **EXPENSES** | | |
| Remuneration of the Management Company | 8,612 | 16,205 |
| Sindh Sales Tax on remuneration of the Management Company | 1,120 | 2,107 |
| Remuneration of the Central Depository Company of Pakistan Limited - Trustee | 684 | 1,063 |
| Sindh Sales Tax on remuneration of Trustee | 89 | 138 |
| Securities and Exchange Commission of Pakistan - annual fee | 86 | 770 |
| Allocated expenses | 431 | 916 |
| Marketing and selling expenses | 2,062 | 3,241 |
| Brokerage and settlement charges | 795 | 3,602 |
| Auditors' remuneration | 192 | 199 |
| Provision for sindh workers' welfare fund | - | - |
| Other expenses | 184 | 190 |
| **Total expenses** | 14,255 | 28,431 |
| **Net loss for the period before taxation** | (56,778) | (6,521) |
| Taxation | - | - |
| **Net loss for the period** | (56,778) | (6,521) |
| Other comprehensive loss for the period | - | - |
| **Total comprehensive loss for the period** | (56,778) | (6,521) |
| **Allocation of net income for the period:** | | |
| Net income for the period | - | - |
| Income already paid on units redeemed | - | - |
| | - | - |
| **Accounting income available for distribution** | | |
| - Relating to capital gains | - | - |
| - Excluding capital gains | - | - |
| | - | - |

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

**Amir Qadir**
Company Secretary