October 26, 2019

AKD Investment Management Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDISIF are as follows:

	September 30, 2019	September 30, 2018
	(Rupees in '000)	
Income		
Net unrealised appreciation / (dminution) on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	(117)	20
Income from sukuk certificates	1,620	740
Profit on bank deposits	5,988	1943
Total Income	7,491	2,703
Expenses		
Remuneration of the Management Company	-	-
Sales tax on the remuneration of the Management Company	-	-
Remuneration of the Trustee	71	45
Sales tax on the Trustee remuneration	11	6
Annual fee to the Securities and Exchange Commission of Pakistan	12	28
Expenses allocated by the Management Company	59	38
Auditors' remuneration	44	45
Settlement and bank charges	19	14
Amortisation of preliminary expenses and floatation costs	72	73
Fee and subscription	48	49
Printing and related cost	38	40
Legal and professional charges	79	21
Provision against Sindh Workers' Welfare Fund	141	47
Total expenses	594	406
Net income for the period before taxation	6,897	2,297
Taxation	-	-
Net Profit for the period after taxation	6,897	2,297
Allocation of net income for the period		
Net income for the period after taxation	6,897	2297
Income already paid on units redeemed	(628)	(801)
	6,269	1,496
Accounting income available for distribution		
Relating to capital gain	-	20
Excluding capital gains	6,269	1,476
	6,269	1,496

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours,

For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob
Company Secretary

October 26, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

AKD Investment Management Ltd.

Dear Sir

AKD OPPORTUNITY FUND (AKDOF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDOF are as follows:

	30 September 2019	30 September 2018
	(Rupees in '000)	
Income		
Gain / (loss) on sale of investments - net	**(18,747)**	13,838
Dividend income	**1,491**	6,752
Profit/markup on:		
- bank balances	**230**	695
	(17,026)	21,285
Unrealized diminution in the fair value of investments 'at fair value through profit or loss - net	**(206,521)**	(118,871)
	(223,547)	(97,586)
Expenses		
Remuneration to the Management Company	**7,238**	12,532
Remuneration to the Trustee	**613**	879
Annual fee to the Securities and Exchange Commission of Pakistan	**76**	595
Reimburseable Expenses	**362**	626
Securities transaction cost	**762**	787
Bank charges	**6**	14
Auditors' remuneration	**67**	76
Other expenses	**1,344**	2,074
	10,468	17,583
Net loss from operating activities	**(234,015)**	(115,169)
Taxation	-	-
Net loss for the year after taxation	**(234,015)**	(115,169)
Allocation of net income for the period:		
Net income for the period after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	-
-Relating to Capital gains	-	-
-Excluding Capital gains	-	-
	-	-
	-	-

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours

For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob

Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8, Clifton, Karachi 74000.
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML (111-253-465)

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Contact # 92-21-34823003-7

Abbottabad Branch
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October 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

AKD Investment Management Ltd.

Dear Sir

AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDAIF are as follows:

	For the quarter ended September 30, 2019	For the quarter ended September 30, 2018
	(Rupees in '000)	
INCOME		
(Loss) / income from spread transactions - net	-	1,860
Capital gain / (loss) on sale of investments - net	279	(23)
Profit on bank deposits	656	3,665
Income from government securities	10,049	2,064
Income from term finance certificates and sukuk certificates	8,527	6,125
Income from term deposit receipts	393	1,371
Income from commercial papers	131	430
Dividend income	-	-
	20,035	15,492
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,886)	(10,994)
Unrealised appreciation in the fair value of future contracts - net	-	5,952
Total Income	17,149	10,450
EXPENSES		
Remuneration of AKD Investment Management Limited - Management Company	2,127	2,743
Sindh sales tax on remuneration of the Management Company	276	362
Remuneration of the Central Depositary Company of Pakistan Limited- Trustee	106	316
Sindh sales tax on remuneration of the Trustee	14	41
Annual fee to the Securities and Exchange Commission of Pakistan	29	139
Security transaction costs	39	440
Provision against Sindh Workers' Welfare Fund	280	115
Auditors' remuneration	121	95
Settlement and bank charges	21	38
Fees and subscriptions	109	114
Legal and professional	142	172
Allocated expenses	142	186
Printing and related costs	38	51
Total expenses	3,444	4,812
Net income for the period before taxation	13,705	5,638
Taxation	-	-
Net income for the period after taxation	13,705	5,638
Allocation of net income for the period		
Net income for the period after taxation	13,705	5,638
Income already paid on units redeemed	(152)	(500)
	13,553	5,138
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	13,553	5,138
	13,553	5,138

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours
For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob
Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8, Clifton, Karachi 74000.
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AKD Investment Management Ltd.

October 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

AKD CASH FUND (AKDCF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDCF are as follows:

	Quarter ended September 30 2019	Quarter ended September 30 2018
	(Rupees in '000)	
INCOME		
Capital gain on sale of investments	29	15
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	(31)	(30)
Income / profit on:		
- government securities	18,412	2,704
- bank deposits	625	160
Total income	19,035	2,849
EXPENSES		
Remuneration of the Management Company	591	159
Sindh sales tax on remuneration of the Management Company	77	21
Remuneration of the Trustee	96	60
Sindh sales tax on remuneration of the Trustee	12	8
Annual fee to the Securities and Exchange Commission of Pakistan	30	30
Allocated expenses to the management company	148	40
Brokerage and settlement charges (Securitites & transaction cost)	25	5
Legal and professional charges	86	58
Bank charges	24	5
Fees and subscriptions	17	7
Auditors' remuneration	89	63
Provision against Sindh Workers' Welfare Fund	356	47
Printing and related costs	38	50
Total expenses	1,589	553
Net income from operating activities	17,446	2,296
Net income for the period before taxation	17,446	2,296
Taxation	-	-
Net income for the period after taxation	17,446	2,296
Allocation of net income for the period		
Net income for the period after taxation	17,446	2,296
Income already paid on units redeemed	(4,191)	(65)
	13,255	2,231
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	13,255	2,231
	13,255	2,231

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours
For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob
Company Secretary

Head Office
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Lahore Branch
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October 26, 2019

AKD Investment Management Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDITF are as follows:

	Quarter ended September 30	
	2019	2018
	(Rupees in '000)	
Investment income		
(Loss) / Gain on sale of investments - net	**(604)**	(628)
Dividend income	**5,131**	5,057
Profit on bank balances	**337**	204
Unrealized diminution on remeasurement of investment classified as 'at Fair Value through profit or loss'-net	**(24,811)**	(14,399)
	(19,947)	(9,766)
Expenses		
Remuneration to the Management Company	**652**	859
Remuneration to the Trustee	**178**	229
Annual fee to the Securities and Exchange Commission of Pakistan	**18**	109
Bank charges	**4**	7
Auditors' remuneration	**67**	76
Other expenses	**465**	573
	1,384	1,853
Net (loss) from operating activities	**(21,331)**	(11,619)
Net (loss) for the year before taxation	**(21,331)**	(11,619)
Taxation	-	-
Net (loss) for the year after taxation	**(21,331)**	(11,619)
Allocation of net income for the period:		
Net Income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution	-	-
-Relating to Capital gains	-	-
-Excluding Capital gains	-	-
	-	-

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours
For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob
Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8, Clifton, Karachi 74000.
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October 26, 2019

AKD Investment Management Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on October 26, 2019 at 10:00 am at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the interim financial results for the quarter ended September 30, 2019 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The unaudited financial results of AKDISSF are as follows:

	September 30, 2019	September 30, 2018
	(Rupees in '000)	
Income		
Capital gain / (loss) on sale of investments	(1,344)	1,898
Net unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit and loss'	(15,360)	(10,131)
Dividend income	1,447	2,157
Profit on bank deposits	46	415
Total Loss	(15,211)	(5,661)
Expenses		
Remuneration of the Management Company	617	1,108
Sales tax on the remuneration of the Management Company	80	144
Remuneration of the Trustee	37	67
Sales tax on the Trustee remuneration	6	9
Annual fee to the Securities and Exchange Commission of Pakistan	6	53
Expenses allocated by the Management Company	31	55
Securities transaction costs	39	216
Auditors' remuneration	44	45
Settlement and bank charges	6	13
Amortisation of preliminary expenses and floatation costs	51	52
Fee and subscription	139	145
Printing and related cost	38	40
Legal and professional charges	136	66
Charity	48	215
Total expenses	1,278	2,228
Net loss for the year before taxation	(16,489)	(7,889)
Taxation	-	-
Net loss for the period after taxation	(16,489)	(7,889)
Allocation of net income for the period		
Net income for the period after taxation	-	-
Income already paid on units redeemed	-	-
	-	-
Accounting income available for distribution		
Relating to capital gain	-	-
Excluding capital gains	-	-
	-	-

The Quarterly Report of the Fund will be transmitted through PUCARS.

Very truly yours
For **AKD Investment Management Limited**

Yaqoob

Muhammad Yaqoob
Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8, Clifton, Karachi 74000.
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