ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-62/21
February 4, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half year/Period Ended December 31, 2019

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Tuesday, February 04, 2020 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year/period ended December 31, 2019.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	Allied Capital Protected Fund	I
10	ABL Islamic Asset Allocation Fund	J
11	Allied Finergy Fund	K
12	ABL Special Saving Fund	L

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limtied

Saqib Matin
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan.
Phone: (042)32305000 Fax: (042)32305027
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan
Phone: (021)99207411 Fax: (021)99207409.

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the Half Year ended December 31, 2019	For the Half Year ended December 31, 2018	For the Quarter ended December 31, 2019	For the Quarter ended December 31, 2018
		----------------(Rupees in '000)----------------			
Income					
Income from government securities		32,494	19,319	20,394	8,008
Income from commercial papers		396	-	396	-
Income from term finance certificates and sukuks		41,512	36,454	20,491	18,838
Income from marginal trading system		-	2,247	-	2,247
Profit on savings accounts		57,107	43,699	25,571	18,484
Other income		-	77	-	77
		131,509	101,796	66,852	47,654
Gain / (loss) on sale of investments - net		17,471	(4,450)	8,082	(295)
Unrealised (diminution) / appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.7	(9,355)	(9,615)	(9,206)	3,100
		8,116	(14,065)	(1,124)	2,805
Total income		139,625	87,731	65,728	50,459
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	14,180	17,804	7,212	7,727
Punjab sales tax on remuneration of the Management Company	6.2	2,269	2,849	1,154	1,237
Accounting and operational charges	6.4	2,886	1,189	1,936	515
Selling and marketing expense	6.5	3,781	4,747	467	2,060
Remuneration of Central Depository Company of Pakistan Limited - Trustee		715	1,437	367	652
Sindh sales tax on remuneration of the Trustee		93	187	48	85
Annual fee to the Securities and Exchange Commission of Pakistan	7.1	189	890	96	386
Securities transaction cost		927	229	577	220
Bank charges		46	44	37	19
Auditors' remuneration		440	251	314	125
Printing charges		100	146	50	59
Legal and professional charges		90	-	90	-
Annual listing fee		14	16	7	7
Annual rating fee		157	151	81	71
Total operating expenses		25,887	29,940	12,436	13,163
Net income for the period before taxation		113,738	57,791	53,292	37,296
Taxation	11	-	-	-	
Net income for the period after taxation		113,738	57,791	53,292	37,296
Earnings per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		113,738	57,791	53,292	37,296
Income already paid on units redeemed		(22,450)	(27,715)	(14,998)	(24,838)
		91,288	30,076	38,294	12,458
Accounting income available for distribution					
-Relating to capital gains		8,116	-	-	2,805
-Excluding capital gains		83,172	30,076	38,294	9,653
		91,288	30,076	38,294	12,458

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Att C6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	----(Rupees in '000)----			
Net income for the period after taxation	113,738	57,791	53,292	37,296
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	113,738	57,791	53,292	37,296

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

		For the Half Year ended December 31,		For the Quarter ended December 31,	
		2019	2018	2019	2018
	Note	---------- Rupees in '000	----------	----------	----------
Income					
Income from government securities		-	4,129	-	820
Interest on savings accounts		21,961	20,793	12,927	8,909
Dividend income		112,213	150,928	63,320	83,175
		134,174	175,850	76,247	92,904
Gain / (loss) on sale of investments - net		125,539	(78,932)	164,636	(95,690)
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	5.2	570,777	(784,473)	778,378	(648,338)
		696,316	(863,405)	943,014	(744,028)
Total income / (loss)		830,490	(687,555)	1,019,261	(651,124)
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	39,557	63,435	21,679	30,767
Punjab sales tax on remuneration of the Management Company	6.2	6,329	10,150	3,469	4,923
Accounting and operational charges	6.4	1,976	3,176	1,081	1,543
Selling and marketing expenses	6.5	22,510	12,695	15,133	6,161
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,481	3,676	1,336	1,791
Sindh sales tax on remuneration of Trustee		322	478	173	233
Annual fee to the Securities and Exchange Commission of Pakistan	7.1	396	3,013	217	1,461
Securities transaction cost		7,233	4,892	5,596	2,350
Legal and professional charges		60	-	60	-
Auditors' remuneration		285	234	154	113
Printing charges		101	174	51	86
Listing fee		14	14	7	5
Settlement and bank charges		579	160	394	135
Total operating expenses		81,843	102,097	49,350	49,568
Net income / (loss) for the period before taxation		748,647	(789,652)	969,911	(700,692)
Taxation	10	-	-	-	-
Net income / (loss) for the period after taxation		748,647	(789,652)	969,911	(700,692)
Earning per unit	11				
Allocation of net income for the period					
Net income for the period after taxation		748,647	-	969,911	-
Income already paid on units redeemed		(34,985)	-	(34,985)	-
		713,662	-	934,926	-
Accounting income available for distribution					
-Relating to capital gains		696,316	-	943,014	-
-Excluding capital gains		17,346	-	(8,088)	-
		713,662	-	934,926	-

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Att
CO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	--------------------------(Rupees in '000)--------------------------			
Net income / (loss) for the period after taxation	748,647	(789,652)	969,911	(700,692)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	748,647	(789,652)	969,911	(700,692)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH C6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

		For the Half Year ended December 31,		For the Quarter ended December 31,	
		2019	2018	2019	2018
	Note	--------(Rupees in '000)--------			
Income					
Income from government securities		114,823	324,039	79,892	204,842
Income from commercial papers		4,888		4,888	-
Income from letters of placement		170,368	-	76,795	-
Profit on savings accounts		1,238,416	422,712	625,432	283,634
		1,528,495	746,751	787,007	488,476
Loss on sale of investments - net		(2,278)	(23,117)	(2,173)	(22,069)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		-	-	(76)	-
		(2,278)	(23,117)	(2,249)	(22,069)
Total income		1,526,217	723,634	784,758	466,407
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	108,246	73,429	54,679	47,296
Punjab Sales Tax on remuneration of Management Company	6.2	17,319	11,749	8,748	7,568
Accounting and operational charges	6.4	-	4,752	-	1,531
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	7	7,159	6,134	3,680	3,634
Sindh Sales Tax on remuneration of Trustee		931	797	479	472
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	2,203	6,250	1,132	3,834
Securities transaction costs		22	15	15	8
Settlement and bank charges		592	177	428	111
Auditors' remuneration		329	269	203	152
Legal and professional charges		60	-	60	-
Printing charges		99	158	50	70
Listing fee		14	14	7	5
Rating fee		125	120	65	60
Total operating expenses		137,099	103,864	69,546	64,741
Net income for the period before taxation		1,389,118	619,770	715,212	401,666
Taxation	11	-	-	-	-
Net income for the period after taxation		1,389,118	619,770	715,212	401,666
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		1,389,118	619,770	715,212	401,666
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		1,389,118	619,770	715,212	401,666
Income already paid on units redeemed		(157,381)	(56,347)	(97,700)	(3,551)
		1,231,737	563,423	617,512	398,115
Accounting income available for distribution:					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		1,231,737	563,423	617,512	398,115
		1,231,737	563,423	617,512	398,115

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AH
Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the Half Year ended December 31, 2019	For the Half Year ended December 31, 2018	For the Quarter ended December 31, 2019	For the Quarter ended December 31, 2018
		(Rupees in 000)			
INCOME					
Profit on deposits with banks		219,022	101,471	114,823	56,737
Income from commercial paper		20,315	-	16,138	-
Income from term deposit receipts		2,815	8,656	2,721	1,064
Income from sukuks		105,505	47,600	57,580	24,303
		347,657	157,727	191,262	82,104
Capital gain / (loss) on sale of government securities - net		997	61	1,032	(211)
Unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.4	645	(1,059)	2,312	(2,593)
		1,642	(998)	3,344	(2,804)
Total income		349,299	156,729	194,606	79,300
EXPENSES					
Remuneration of ABL Asset Management Company Limited- Management Company		24,860	19,333	13,704	9,005
Sales tax on remuneration of Management Company	6.2	3,978	3,093	2,193	1,440
Reimbursement of operational expenses to the Management Company		2,486	1,932	1,370	899
Reimbursement of selling and marketing expenses to the Management Company		2,825	2,240	2,055	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,865	2,072	1,028	980
Sindh sales tax on remuneration of Trustee		242	269	133	128
Annual fee - Securities and Exchange Commission of Pakistan		497	1,450	274	675
Auditors' remuneration		312	262	225	155
Printing charges		100	167	50	79
Annual rating fee		126	120	66	60
Listing fee		12	17	6	8
Legal and professional charges		60	-	60	-
Shariah advisory fee		253	250	126	126
Bank and settlement charges		91	80	71	52
Brokerage and securities transaction costs		426	254	326	87
Total operating expenses		38,133	31,539	21,687	13,694
Net income for the period before taxation		311,166	125,190	172,919	65,606
Taxation	9	-	-	-	-
Net income for the period after taxation		311,166	125,190	172,919	65,606
Other comprehensive income		-	-	-	-
Total comprehensive income		311,166	125,190	172,919	65,606
Allocation of net Income for the period:					
Net income for the period after taxation		311,166	125,190	172,919	65,606
Income already paid on units redeemed		(93,421)	(25,051)	(59,543)	(17,503)
		217,745	100,139	113,376	48,103
Accounting income available for distribution:					
-Relating to capital gains		1,642	-	3,344	-
-Excluding capital gains		216,103	100,139	111,734	48,103
		217,745	100,139	113,376	48,103
Earnings per unit	10				

DYK

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the Half Year ended December 31, 2019	For the Half Year ended December 31, 2018	For the Quarter ended December 31, 2019	For the Quarter ended December 31, 2018
		----------- Rupees in '000 -----------			
Income					
Income from government securities		79,522	33,002	39,607	13,403
Income from commercial papers		659	-	659	-
Income from reverse repo transactions		-	333	-	-
Income from term deposit receipts		-	3,695	-	3,695
Income from term finance certificates and sukuks		31,574	21,016	15,811	10,946
Profit on savings accounts		107,502	66,549	66,433	35,417
		219,257	124,595	122,510	63,461
Gain / (loss) on sale of investments - net		19,346	(2,526)	9,413	(2,510)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	(1,269)	(8,297)	(874)	3,840
		18,077	(10,823)	8,539	1,330
Total income		237,334	113,772	131,049	64,791
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	19,548	17,356	10,892	7,932
Punjab sales tax on remuneration of the Management Company	6.2	3,128	2,777	1,743	1,269
Accounting and operational charges	6.4	4,655	1,387	3,190	635
Selling and marketing expenses	6.5	6,248	5,547	1,160	2,538
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		1,016	1,419	566	665
Sindh sales tax on remuneration of the Trustee		132	186	73	87
Annual fee to the Securities and Exchange Commission of Pakistan	7.1	313	1,041	174	476
Securities transaction costs		1,283	43	783	20
Settlement and bank charges		110	59	37	5
Legal and professional charges		60	-	60	-
Auditors' remuneration		290	234	179	129
Printing charges		101	100	52	12
Annual listing fee		14	14	7	5
Annual rating fee		134	134	67	67
Total operating expenses		37,032	30,297	18,983	13,840
Net income for the period before taxation		200,302	83,475	112,066	50,951
Taxation	10	-	-	-	-
Net income for the period after taxation		200,302	83,475	112,066	50,951
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		200,302	83,475	112,066	50,951
Earning per unit	11				
Allocation of net income for the period					
Net income for the period after taxation		200,302	83,475	112,066	50,951
Income already paid on units redeemed		(23,024)	(19,657)	(10,932)	(15,083)
		177,278	63,818	101,134	35,868
Accounting income available for distribution					
-Relating to capital gains		18,077	-	8,539	1,330
-Excluding capital gains		159,201	63,818	92,595	34,538
		177,278	63,818	101,134	35,868

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH 6

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

Annexure F

	Note	For the Half Year ended December 31, 2019	For the Half Year ended December 31, 2018	For the Quarter ended December 31, 2019	For the Quarter ended December 31, 2018
		(Rupees in '000)			
Income					
Dividend income - net		56,742	54,984	37,642	29,460
Profit on savings accounts		12,631	10,349	7,077	3,474
		69,373	65,333	44,719	32,934
Gain / (loss) on sale of investments - net		84,760	(11,070)	104,305	(22,391)
Net unrealised appreciation / (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	249,352	(246,186)	340,131	(222,881)
		334,112	(257,256)	444,436	(245,272)
Total income / (loss)		403,485	(191,923)	489,155	(212,338)
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	19,029	23,992	10,091	11,732
Punjab sales tax on remuneration of Management Company	6.2	3,045	3,839	1,615	1,877
Accounting and operational charges	6.4	951	1,200	503	587
Selling and marketing expenses	6.5	10,698	4,801	7,045	2,349
Remuneration of MCB Financial Services Limited - Trustee		727	852	378	419
Sindh sales tax on remuneration of the Trustee		95	111	50	55
Annual fee of the Securities and Exchange Commission of Pakistan	7.1	190	1,140	101	558
Securities transaction costs		3,944	1,563	3,051	845
Auditors' remuneration		332	199	219	93
Shariah advisory fee		266	253	140	134
Printing charges		101	174	51	86
Listing fee		14	14	7	14
Legal and professional charges		60	-	60	-
Settlement and bank charges		756	488	594	475
Total operating expenses		40,208	38,626	23,905	19,224
Net income / (loss) for the period before taxation		363,277	(230,549)	465,250	(231,562)
Taxation	10	-	-	-	-
Net income / (loss) for the period after taxation		363,277	(230,549)	465,250	(231,562)
Earning / (loss) per unit	11				
Allocation of net income for the period					
Net income for the period after taxation		363,277	-	465,250	-
Income already paid on units redeemed		(116,930)	-	(116,930)	-
		246,347	-	348,320	-
Accounting income available for distribution					
-Relating to capital gains		334,112	-	444,436	-
-Excluding capital gains		(87,765)	-	(96,116)	-
		246,347	-	348,320	-

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH 10

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2019	2018	2019	2018
	--------------------------(Rupees in '000)--------------------------			
Net income / (loss) for the period after taxation	363,277	(230,549)	465,250	(231,562)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	363,277	(230,549)	465,250	(231,562)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH 10

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 8, 2019 , SEPTEMBER 17, 2019 AND HALF YEAR ENDED DECEMBER 31, 2019

		Un-audited								
		For the half year ended December 31, 2019				For the period ended September 8, 2019 (refer note 1.2.5)	For the half year ended December 31, 2019	For the period ended September 17, 2019 (refer note 1.2.7)	For the half year ended December 31, 2019	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
	Note	Rupees								
INCOME										
Profit on deposits with banks		169,632	34,877	49,591	70,322	57,913	326,722	153	331,118	1,040,328
Dividend income		-	-	-	-	-	-	-	-	-
Contingent load income		-	-	-	-	-	-	-	110,329	110,329
		169,632	34,877	49,591	70,322	57,913	326,722	153	441,447	1,150,657
Capital gain / (loss) on sale of investments - net		3,088,411	187,017	212,234	11,451,848	(7,534,511)	9,981,113	5,023,838	6,120,738	28,530,688
Unrealised gain / (loss) on re-measurement of investments "at fair value through profit or loss - net	5.1.1	55,982,433	4,678,899	1,663,442	22,661,281	-	4,957,131	-	34,616,200	124,559,386
		59,070,844	4,865,916	1,875,676	34,113,129	(7,534,511)	14,938,244	5,023,838	40,736,938	153,090,074
Total income / (loss)		59,240,476	4,900,793	1,925,267	34,183,451	(7,476,598)	15,264,966	5,023,991	41,178,385	154,240,731
EXPENSES										
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	24,872	7,389	6,947	13,059	12,111	9,031	37	126,828	200,274
Punjab Sales Tax on remuneration of the Management Company	7.2	3,980	1,182	1,112	2,089	1,939	1,445	6	20,334	32,087
Reimbursement of operational expense to the Management Company	7.4	264,369	32,172	15,117	127,482	43,113	95,808	71,581	204,057	853,699
Remuneration of MCB Financial Services Limited - Trustee		204,680	23,804	11,788	99,908	27,734	70,467	51,632	159,263	649,276
Sindh Sales Tax on remuneration of Trustee		26,608	3,255	1,534	12,990	3,597	9,163	6,711	20,706	84,564
Annual fee - Securities and Exchange Commission of Pakistan		52,880	6,433	3,023	25,503	8,608	19,153	14,302	40,815	170,717
Auditors' remuneration		34,580	6,630	4,604	15,284	6,533	20,255	9,251	53,339	150,476
Amortization of preliminary expenses and floatation costs	6.1	3,987	-	394,798	-	-	-	-	-	398,785
Printing charges		25,059	3,907	2,008	11,082	-	14,700	6,678	17,269	80,703
Listing fee		3,457	545	280	1,534	517	2,221	914	-	9,468
Legal fee		20,340	2,992	1,195	8,975	-	12,563	-	13,578	59,643
Shariah advisory fee		62,070	9,761	4,974	27,512	1,338	33,509	16,617	42,404	198,185
Bank charges		-	-	-	-	2,437	150	12,951	-	15,538
Total operating expenses		726,882	98,070	447,380	345,418	107,927	288,465	190,680	698,593	2,903,415
Net income / (loss) for the period from operating activities		58,513,594	4,802,723	1,477,887	33,838,033	(7,584,525)	14,976,501	4,833,311	40,479,792	151,337,316
Taxation	10	-	-	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation		58,513,594	4,802,723	1,477,887	33,838,033	(7,584,525)	14,976,501	4,833,311	40,479,792	151,337,316
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period (carried forward)		58,513,594	4,802,723	1,477,887	33,838,033	(7,584,525)	14,976,501	4,833,311	40,479,792	151,337,316

DYK

(Continued)

		Un-audited								
		For the half year ended December 31, 2019				For the period ended September 8, 2019 (refer note 1.2.5)	For the half year ended December 31, 2019	For the period ended September 17, 2019 (refer note 1.2.7)	For the half year ended December 31, 2019	
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan - I	Total
		Rupees								
Total comprehensive income / (loss) for the period (brought forward)		58,513,594	4,802,723	1,477,887	33,838,033	(7,584,525)	14,976,501	4,833,311	40,479,792	151,337,316
Earnings per unit	11									
Allocation of Net Income for the period:										
Net income for the period after taxation		58,513,594	4,802,723	1,477,887	33,838,033	-	14,976,501	-	40,479,792	
Income already paid on units redeemed		-	(379,856)	(164,318)	(9,095,738)	-	(9,366,268)	-	(465,266)	
		58,513,594	4,422,867	1,313,569	24,742,295	-	5,610,233	-	40,014,526	
Accounting income available for distribution:										
- Relating to capital gains		59,070,844	4,865,916	1,875,676	34,113,129	-	14,938,244	-	40,736,938	
-Excluding capital gains		(557,250)	(443,049)	(562,107)	(9,370,834)	-	(9,328,011)	-	(722,412)	
Accounting income available for distribution:		58,513,594	4,422,867	1,313,569	24,742,295	-	5,610,233	-	40,014,526	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

DYA

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND **(Continued)**
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 8, 2019 , SEPTEMBER 17, 2019 AND HALF YEAR ENDED DECEMBER 31, 2019

		For the half year ended December 31, 2018 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
	Note	Rupees							
INCOME									
Profit on deposits with banks		58,423	98,028	47,161	161,710	33,917	52,756	30,928	482,922
Dividend income		16,949,540	3,085,013	4,726,099	13,200,596	16,095,689	16,534,053	20,120,571	90,711,561
Contingent load income		-	-	-	-	-	-	80,089	80,089
		17,007,963	3,183,041	4,773,260	13,362,306	16,129,606	16,586,809	20,231,588	91,274,573
Capital (loss) / gain on sale of investments - net		(4,404,379)	447,236	(1,861,198)	762,403	(2,564,820)	(4,476,272)	(7,333,378)	(19,430,408)
Unrealised gain on re-measurement of investments "at fair value through profit or loss - net	5.1.1	(67,344,013)	(10,617,197)	(2,014,609)	(23,751,856)	(36,426,758)	(24,847,100)	(21,628,981)	(186,630,514)
		(71,748,392)	(10,169,961)	(3,875,807)	(22,989,453)	(38,991,578)	(29,323,372)	(28,962,359)	(206,060,922)
Total (loss) / income		(54,740,429)	(6,986,920)	897,453	(9,627,147)	(22,861,972)	(12,736,563)	(8,730,770)	(114,786,349)
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company		18,880	28,712	16,824	36,434	11,213	15,950	10,592	138,605
Punjab Sales Tax on remuneration of the Management Company		3,008	4,635	2,683	5,807	1,806	2,526	1,859	22,324
Reimbursement of operational expense to the Management Company		565,032	108,191	56,938	302,288	353,376	290,521	317,438	1,993,784
Federal Excise Duty on remuneration of the Management Company		-	-	-	-	-	-	-	-
Remuneration of MCB Financial Services Limited - Trustee		417,434	81,379	43,254	227,190	267,836	219,894	238,667	1,495,655
Sindh Sales Tax on remuneration of Trustee		54,286	10,581	5,626	29,534	34,818	28,586	31,026	194,457
Annual fee - Securities and Exchange Commission of Pakistan		536,638	102,763	54,092	287,148	335,648	275,962	301,544	1,893,794
Auditors' remuneration		53,658	10,178	5,978	27,731	19,877	14,345	22,725	154,492
Amortization of preliminary expenses and floatation costs		3,987	-	394,798	-	-	-	-	398,785
Printing charges		30,642	6,608	3,391	17,791	18,727	15,414	21,962	114,535
Listing fee		3,680	832	970	2,300	2,495	2,911	-	13,187
Shariah advisory fee		66,999	14,889	7,443	39,709	44,670	34,741	39,709	248,160
Bank charges		12,296	5,771	12,666	4,822	4,321	8,467	19,471	67,814
Total operating expenses		1,766,542	374,538	604,662	980,753	1,094,786	909,316	1,004,993	6,735,591
Net (loss) / income for the period from operating activities		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	(121,521,940)
Taxation	10	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	(121,521,940)
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period (carried forward)		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	(121,521,940)

DYK

(Continued)

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
		For the half year ended December 31, 2018 (Un-audited)							
		Rupees							
Total comprehensive (loss) / income for the period (brought forward)		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	(121,521,940)
Earnings per unit	11								
Allocation of net income/(loss) for the period:									
Net income/(loss) for the period after taxation		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	
Income already paid on units redeemed		-	-	-	-	-	-	-	
		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	
Accounting income/(loss) available for distribution:									
- Relating to capital gains		-	-	-	-	-	-	-	
-Excluding capital gains		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	
Accounting income available for distribution:		(56,506,971)	(7,361,459)	292,790	(10,607,900)	(23,956,758)	(13,645,880)	(9,735,763)	

DYA

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 8,2019 , SEPTEMBER 17, 2019 AND QUARTER ENDED DECEMBER 31, 2019

		Un-audited						
		For the quarter ended December 31, 2019						
	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
		Rupees						
INCOME								
Profit on deposits with banks		38,456	10,015	21,825	20,365	306,934	255,192	652,785
Dividend income		-	-	-	-	-	-	-
Contingent load income		-	-	-	-	-	-	-
		38,456	10,015	21,825	20,365	306,934	255,192	652,785
Capital gain on sale of investments - net		7,024,702	1,019,976	214,577	10,620,762	9,822,108	2,609,015	31,311,139
Unrealised gain / (loss) on re-measurement of investments "at fair value through profit or loss - net	5.1.1	67,541,438	5,920,390	1,247,641	15,361,368	(2,354,919)	23,219,478	110,935,398
		74,566,141	6,940,366	1,462,218	25,982,130	7,467,189	25,828,493	142,246,537
Total income		74,604,597	6,950,381	1,484,043	26,002,495	7,774,122	26,083,684	142,899,322
EXPENSES								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	14,942	3,761	2,508	4,094	5,038	63,798	94,141
Punjab Sales Tax on remuneration of the Management Company	7.2	2,391	601	401	655	806	10,230	15,084
Reimbursement of operational expense to the Management Company	7.4	133,928	14,932	6,721	64,202	18,906	103,413	342,102
Remuneration of MCB Financial Services Limited - Trustee		111,036	11,081	5,476	53,055	13,421	83,369	277,438
Sindh Sales Tax on remuneration of Trustee		14,434	1,602	713	6,899	1,747	10,840	36,234
Annual fee - Securities and Exchange Commission of Pakistan		26,826	2,990	1,345	12,854	3,785	20,697	68,497
Auditors' remuneration		17,281	3,961	1,382	7,604	10,368	11,879	52,475
Amortization of preliminary expenses and floatation costs	6.1	1,993	-	197,399	-	-	-	199,392
Printing charges		12,568	1,994	1,008	5,530	7,541	8,640	37,281
Listing fee		1,728	274	138	761	1,109	-	4,010
Shariah advisory fee		31,022	4,907	2,480	13,648	18,613	21,324	91,994
Bank charges		-	-	-	-	150	-	150
Total operating expenses		368,148	46,104	219,573	169,301	81,483	334,189	1,218,798
Net income for the period from operating activities		74,236,449	6,904,277	1,264,470	25,833,193	7,692,639	25,749,495	141,680,523
Taxation	10	-	-	-	-	-	-	-
Net income for the period after taxation		74,236,449	6,904,277	1,264,470	25,833,193	7,692,639	25,749,495	141,680,523
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income for the period (carried forward)		74,236,449	6,904,277	1,264,470	25,833,193	7,692,639	25,749,495	141,680,523

DYA

	Note	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan - I	Total
		---------- Un-audited ----------						
		For the quarter ended December 31, 2019						
		---------- Rupees ----------						
Total comprehensive income for the period (brought forward)		74,236,449	6,904,277	1,264,470	25,833,193	7,692,639	25,749,495	141,680,523
Earnings per unit	11							
Allocation of Net Income for the period:								
Net income for the period after taxation		58,513,594	4,802,723	1,263,275	25,824,218	14,976,501	25,749,495	
Income already paid on units redeemed		-	(379,856)	(161,734)	(8,978,494)	(9,366,268)	(450,628)	
		58,513,594	4,422,867	1,101,541	16,845,724	5,610,233	25,298,867	
Accounting income available for distribution:								
- Relating to capital gains		74,566,141	6,940,366	1,462,218	25,982,130	7,467,189	25,828,493	
-Excluding capital gains		(16,052,547)	(2,517,499)	(360,677)	(9,136,406)	(1,856,956)	(529,625)	
Accounting income available for distribution:		58,513,594	4,422,867	1,101,541	16,845,724	5,610,233	25,298,867	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

DYA

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 8,2019 , SEPTEMBER 17, 2019 AND QUARTER ENDED DECEMBER 31, 2019

		For the quarter ended December 31, 2018 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
	Note	---------- Rupees ----------							
INCOME									
Profit on deposits with banks		31,703	59,599	23,178	135,011	15,432	34,400	23,351	322,674
Dividend income		-	-	-	-	-	-	-	-
Contingent load income		-	-	-	-	-	-	-	-
		31,703	59,599	23,178	135,011	15,432	34,400	23,351	322,674
Capital gain on sale of investments - net		(3,929,720)	617,294	(753,467)	1,855,353	(1,835,408)	(3,021,273)	(5,504,882)	(12,572,103)
Unrealised gain on re-measurement of investments "at fair value through profit or loss - held for trading" - net	5.1.1	(57,185,381)	(8,756,513)	338,318	(15,616,131)	(27,165,523)	(14,951,617)	(9,671,198)	(133,008,045)
		(61,115,101)	(8,139,219)	(415,149)	(13,760,777)	(29,000,931)	(17,972,890)	(15,176,079)	(145,580,147)
Total loss		(61,083,398)	(8,079,620)	(391,971)	(13,625,767)	(28,985,499)	(17,938,490)	(15,152,728)	(145,257,474)
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	10,256	16,136	8,063	27,419	5,117	8,083	8,159	83,233
Punjab Sales Tax on remuneration of the Management Company	7.2	1,639	2,616	1,283	4,374	820	1,283	1,459	13,474
Reimbursement of operational expense to the Management Company	7.4	271,072	45,864	24,308	130,136	168,604	137,731	142,131	
Federal Excise Duty on remuneration of the Management Company	7.3	-	-	-	-	-	-	-	-
Remuneration of MCB Financial Services Limited - Trustee		194,405	31,207	16,859	88,695	119,767	97,384	98,919	647,235
Sindh Sales Tax on remuneration of Trustee		25,273	4,058	2,193	11,531	15,569	12,660	12,858	84,143
Annual fee - Securities and Exchange Commission of Pakistan		257,360	43,550	23,091	123,594	160,099	130,798	134,985	873,476
Auditors' remuneration		34,096	5,979	3,880	16,535	7,953	4,604	8,566	81,613
Amortization of preliminary expenses and floatation costs	6.1	1,994	-	197,399	-	-	-	-	199,393
Printing charges		2,444	559	366	1,659	1,555	1,300	1,519	9,403
Listing fee		1,840	416	485	1,150	1,248	1,455	-	6,593
Legal Fee		-	-	-	-	-	-	-	-
Shariah advisory fee		33,500	7,446	3,722	19,855	22,335	17,370	19,855	124,082
Bank charges		4,831	2,986	9,685	3,508	2,742	4,642	14,952	43,346
Total operating expenses		838,710	160,818	291,333	428,455	505,809	417,310	443,404	3,085,838
Net loss for the period from operating activities		(61,922,108)	(8,240,438)	(683,305)	(14,054,221)	(29,491,307)	(18,355,800)	(15,596,132)	(148,343,312)
Taxation	10	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation		(61,922,108)	(8,240,438)	(683,305)	(14,054,221)	(29,491,307)	(18,355,800)	(15,596,132)	(148,343,312)
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive (loss) / income for the period (carried forward)		(61,922,108)	(8,240,438)	(683,305)	(14,054,221)	(29,491,307)	(18,355,800)	(15,596,132)	(148,343,312)

DY/A

Continued

	Note	For the quarter ended December 31, 2018 (Un-audited)							
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Total
		------ Rupees ------							
Total comprehensive (loss) / income for the period (brought forward)		(61,922,108)	(8,240,438)	(683,305)	(14,054,221)	(29,491,307)	(18,355,800)	(15,596,132)	(148,343,312)
Earnings per unit	11								
Allocation of Net Income for the period:									
Net income for the period after taxation		-	-	-	-	-	-	-	
Income already paid on units redeemed		-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	
Accounting income available for distribution:									
- Relating to capital gains		-	-	-	-	-	-	-	
-Excluding capital gains		-	-	-	-	-	-	-	
Accounting income available for distribution:		-	-	-	-	-	-	-	

DY/A

The annexed notes 1 to 15 form an integral part of these condensed financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the half year ended December 31, 2019			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		Rupees			
INCOME					
Profit on deposits with banks		198,147	135,736	221,735	555,618
Dividend income		850,422	-	1,305,075	2,155,497
Capital gain on sale of investments - net		1,349,897	26,545	11,652,071	13,028,513
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	5.1.1	19,032,732	15,240,932	26,483,305	60,756,969
		20,382,629	15,267,477	38,135,376	73,785,482
Total income		21,431,198	15,403,213	39,662,186	76,496,597
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	16,642	11,582	19,434	47,658
Punjab sales tax on remuneration of the Management Company	7.2	2,662	1,854	2,254	6,770
Reimbursement of operational expenses to the Management Company	7.3	148,372	95,209	222,034	465,615
Remuneration of MCB Financial Services Limited - Trustee		136,360	88,466	203,633	428,459
Sales tax on remuneration of Trustee	8.2	17,727	11,500	26,480	55,707
Annual fee - Securities and Exchange Commission of Pakistan		29,670	19,041	44,404	93,115
Auditors' remuneration		66,076	34,158	97,754	197,988
Amortization of preliminary expenses and floatation costs	6	65,546	219,439	-	284,985
Printing charges		33,181	18,098	49,268	100,547
Listing fee		4,563	2,488	6,775	13,826
Legal & Professional Charges		19,740	10,767	29,310	59,817
Bank and settlement charges		16,804	15,569	9,964	42,336
Total operating expenses		557,342	528,171	711,309	1,796,822
Net income / (loss) for the period from operating activities		20,873,856	14,875,042	38,950,877	74,699,775
Provision for Sindh Workers' Welfare Fund	10.1	-	-	-	-
Net income / (loss) for the period before taxation		20,873,856	14,875,042	38,950,877	74,699,775
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		20,873,856	14,875,042	38,950,877	74,699,775
Allocation of Net Income for the period:					
Net income / (loss) for the period after taxation		20,873,856	14,875,042	38,950,877	74,699,775
Income already paid on units redeemed		(1,697,262)	(97,836)	(11,052,482)	(12,847,580)
		19,176,594	14,777,206	27,898,395	61,852,195
Accounting income available for distribution					
- Relating to capital gains		20,382,629	15,267,477	38,135,376	73,785,482
- Excluding capital gains		(1,206,035)	(490,271)	(10,236,981)	(11,933,287)
		19,176,594	14,777,206	27,898,395	61,852,195
Other comprehensive income		-	-	-	-
Total comprehensive income		19,176,594	14,777,206	27,898,395	61,852,195
Earnings per unit	13				

The annexed notes 1 to 17 form an integral part of these financial statements.

DY

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the quarter ended December 31, 2019			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		Rupees			
INCOME					
Profit on deposits with banks		96,229	72,483	151,884	320,596
Dividend income		440,034	-	650,963	1,090,997
Capital gain on sale of investments - net		5,155,573	51,580	15,115,905	20,323,058
Unrealised gain on re-measurement of investments at fair value through profit or loss - net	5.1.1	19,206,499	11,774,796	23,750,123	54,731,417
		24,362,072	11,826,375	38,866,028	75,054,475
Total income		24,898,335	11,898,858	39,668,874	76,466,068
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	4,601	4,403	9,468	18,472
Punjab sales tax on remuneration of the Management Company	7.2	736	705	1,515	2,956
Reimbursement of operational expenses to the Management Company	7.3	63,649	48,294	97,398	209,341
Remuneration of MCB Financial Services Limited - Trustee		60,610	46,480	92,333	199,423
Sindh / Punjab sales tax on remuneration of Trustee	8.2	7,879	6,042	12,003	25,925
Annual fee - Securities and Exchange Commission of Pakistan		12,743	9,665	19,501	41,910
Auditors' remuneration		39,844	19,849	58,802	118,494
Amortization of preliminary expenses and floatation costs	6	32,773	109,720	-	142,493
Printing charges		16,590	9,049	24,634	50,273
Listing fee		2,282	1,244	3,387	6,913
Legal & Professional Charges		19,740	10,767	29,310	59,817
Bank and settlement charges		5,219	4,642	881	10,743
Total operating expenses		266,666	270,861	349,233	886,759
Net income for the period from operating activities		24,631,669	11,627,997	39,319,642	75,579,309
Provision for Sindh Workers' Welfare Fund	10.1	-	-	-	-
Net income for the period before taxation		24,631,669	11,627,997	39,319,642	75,579,309
Taxation	12	-	-	-	-
Net income for the period after taxation		24,631,669	11,627,997	39,319,642	75,579,309
Allocation of Net Income for the period:					
Net income for the year after taxation		24,631,669	11,627,997	39,319,642	75,579,309
Income already paid on units redeemed		(1,697,262)	(97,836)	(11,052,482)	(12,847,580)
		22,934,408	11,530,161	28,267,160	62,731,729
Accounting income available for distribution					
- Relating to capital (loss) / gain		3,727,909	(244,634)	4,517,037	8,000,311
- Excluding capital gains		19,206,499	11,774,796	23,750,123	54,731,417
		22,934,408	11,530,161	28,267,160	62,731,729
Other comprehensive income		-	-	-	-
Total comprehensive income		22,934,408	11,530,161	28,267,160	62,731,729
Earnings per unit	13				

The annexed notes 1 to 17 form an integral part of these financial statements.

DYA

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the quarter ended December 31, 2018			
		Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
		---------- Rupees ----------			
INCOME					
Profit on deposits with banks		88,250	248,032	48,340	384,622
Dividend income		-	-	-	-
Capital loss on sale of investments - net		(3,181,562)	(1,186,001)	(6,664,168)	(11,031,731)
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	5.1.1	(32,933,993)	(805,445)	(30,681,810)	(64,421,248)
		(36,115,555)	(1,991,446)	(37,345,978)	(75,452,979)
Total income		(36,027,305)	(1,743,414)	(37,297,638)	(75,068,357)
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	8,969	27,001	5,276	41,246
Punjab sales tax on remuneration of the Management Company	7.1	1,438	4,483	848	6,769
Reimbursement of operational expenses to the Management Company	7.2	125,529	61,454	178,598	365,581
Remuneration of MCB Financial Services Limited - Trustee		112,887	55,304	160,646	328,837
Sindh / Punjab sales tax on remuneration of Trustee	8.2	14,675	7,190	20,884	42,749
Annual fee - Securities and Exchange Commission of Pakistan		119,158	58,376	169,571	347,106
Auditors' remuneration		17,284	6,501	19,876	43,661
Amortization of preliminary expenses and floatation costs	6	32,773	109,720	-	142,493
Printing charges		801	31,911	93,740	126,452
Listing fee		-	-	-	-
Bank and settlement charges		11,345	7,554	7,134	26,033
Total operating expenses		444,859	369,495	656,573	1,470,928
Net loss for the period from operating activities		(36,472,164)	(2,112,909)	(37,954,212)	(76,539,284)
Provision for Sindh Workers' Welfare Fund	10.1	-	-	-	-
Net loss for the period before taxation		(36,472,164)	(2,112,909)	(37,954,212)	(76,539,284)
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		(36,472,164)	(2,112,909)	(37,954,212)	(76,539,284)
Allocation of Net income / (loss) for the period:					
Net income for the year after taxation		-	-	-	-
Income already paid on units redeemed		-	-	-	-
		-	-	-	-
Accounting income available for distribution					
- Relating to capital (loss) / gain		-	-	-	-
- Excluding capital gains		-	-	-	-
Other comprehensive income / (loss)		-	-	-	-
Total comprehensive income / (loss)		(36,472,164)	(2,112,909)	(37,954,212)	(76,539,284)
Earnings per unit	13				

The annexed notes 1 to 17 form an integral part of these financial statements.

DYM

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	For the half year ended December 31, 2019			
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
	Rupees			
Capital value	415,261,025	165,126,829	565,839,320	1,146,227,174
Un distributed Income	(59,040,641)	25,001,132	(40,705,753)	(74,745,262)
Net assets at the beginning of the year	356,220,384	190,127,961	525,133,567	1,071,481,912
Issue of units:				
- Capital value (at net asset value per unit at the beginning of the period)				
- Active - 841	75,510	-	-	75,510
- Conservative - 113		12,415	-	12,415
- Element of income	7,556	361	-	7,917
Total proceeds on issuance of units	83,066	12,777	-	95,842
Redemption of units:				
- Capital value (at net asset value per unit at the beginning of the period)				
- Active - 1,668,445	149,840,879	-	-	149,840,879
- Conservative - 76,393	-	8,374,527		8,374,527
- Strategic - 2,835,436	-	-	268,657,167	268,657,167
- Amount paid out of element of income				
- Relating to 'Net income for the period after taxation'	1,697,262	97,836	11,052,482	12,847,580
- Relating to 'Other comprehensive income for the period'	-	-	-	-
- Refund / adjustment on units as element of income	804	(4)	162	962
Total payments on redemption of units	151,538,945	8,472,360	279,709,811	439,721,115
Total comprehensive income for the period	20,873,856	14,875,042	38,950,877	74,699,775
Distribution during the period	-	-	-	-
Net income for the year less distribution	20,873,856	14,875,042	38,950,877	74,699,775
Net assets at end of the period	225,638,360	196,543,420	284,374,633	706,556,414
Undistributed income brought forward				
- realised income	(20,924,325)	37,194,778	3,231,424	19,501,877
- unrealised loss	(38,116,316)	(12,193,646)	(43,937,177)	(94,247,139)
	(59,040,641)	25,001,132	(40,705,753)	(74,745,262)
Accounting income available for distribution for the period:				
-Relating to capital gains	20,382,629	15,267,477	38,135,376	
-Excluding capital gains	(1,206,035)	(490,271)	(10,236,981)	
	19,176,594	14,777,206	27,898,395	
Net income for the period after taxation	20,873,856	14,875,042	38,950,877	
Undistributed (loss) / income carried forward	(39,864,047)	39,778,338	(12,807,358)	
Undistributed (loss) / income carried forward				
- Realised (loss) / income	(58,896,779)	24,537,406	(39,290,663)	
- Unrealised income	19,032,732	15,240,932	26,483,305	
	(39,864,047)	39,778,338	(12,807,358)	
Net assets value per unit at beginning of the period	89.8087	109.6243	94.7499	
Net assets value per unit at end of the period	98.1535	118.5368	105.0563	

DYK

The annexed notes 1 to 17 form an integral part of these financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | Chief Executive Officer | Director

ALLIED CAPITAL PROTECTED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	Half Year ended December 31, 2019	Half Year ended December 31, 2018	Quarter ended December 31, 2019	Quarter ended December 31, 2018
		----------------(Rupees in '000)----------------			
Income					
Income from term deposit receipts		17,845	11,844	8,775	5,922
Profit on savings account		865	49	865	6
Dividend income		234	759	79	424
Income from back end load		183	337	69	136
		19,127	12,989	9,788	6,488
Loss on sale of investments - net		-	(188)	-	(287)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	770	(2,560)	1,290	(2,470)
		770	(2,748)	1,290	(2,757)
Total income		19,897	10,242	11,078	3,732
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	1,357	1,497	682	747
Punjab Sales Tax on remuneration of the Management Company	6.2	217	240	109	120
Accounting and operational charges	6.3	181	200	91	100
Selling and marketing expenses	6.4	1,467	798	1,107	398
Remuneration of MCB Financial Services Limited - Trustee		163	180	82	90
Sindh Sales Tax on remuneration of the Trustee		21	23	10	11
Annual fees to the Securities and Exchange Commission of Pakistan	7.1	36	150	18	75
Securities transaction cost		-	25	-	10
Legal and professional charges		60	-	60	-
Auditors' remuneration		81	126	41	63
Amortisation of preliminary expenses and floatation costs		63	63	31	31
Listing fee		13	13	6	6
Printing charges		101	130	51	54
Settlement and bank charges		7	10	-	2
Total operating expenses		3,767	3,455	2,288	1,707
Net income for the period before taxation		16,130	6,787	8,790	2,025
Taxation	11	-	-	-	-
Net income for the period after taxation		16,130	6,787	8,790	2,025
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		16,130	6,787	8,790	2,025
Earnings per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		16,130	6,787	8,790	2,025
Income already paid on units redeemed		(152)	(217)	(152)	(217)
		15,978	6,570	8,638	1,808
Accounting income available for distribution					
- Relating to capital gains		770	-	1,290	-
- Excluding capital gains		15,208	6,570	7,348	1,808
		15,978	6,570	8,638	1,808

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

AH Co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	For the Half Year ended December 31, 2019	For the period from May 31, 2018 to December 31, 2018	For the Quarter ended December 31, 2019	For the Quarter ended December 31, 2018
		---------------- Rupees in '000			----------------
Income					
Profit on savings accounts		5,134	13,418	3,655	5,387
Dividend income - net		1,875	2,338	1,185	1,168
Income from sukuk certificates		4,256	3,284	1,330	1,948
		11,265	19,040	6,170	8,503
Gain / (loss) on sale of investments - net		4,680	(1,186)	5,157	(1,017)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	5,720	(12,243)	10,965	(9,918)
		10,400	(13,429)	16,122	(10,935)
Total income / (loss)		21,665	5,611	22,292	(2,432)
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	2,143	5,632	1,067	2,237
Punjab Sales Tax on remuneration of the Management Company	6.2	343	901	171	358
Accounting and operational charges	6.3	107	282	53	112
Selling and marketing expenses	6.4	1,182	1,127	746	448
Remuneration of MCB Financial Services Limited - Trustee		100	253	48	100
Sindh Sales Tax on remuneration of the Trustee		13	33	6	13
Annual fees to the Securities and Exchange Commission of Pakistan	7.1	21	211	10	84
Securities transaction cost		319	233	238	62
Auditors' remuneration		114	301	74	75
Legal & professional charges		90	-	90	-
Listing fee		14	53	7	9
Amortisation of preliminary expenses and floatation costs		214	251	107	108
Shariah advisory fee		-	42	-	-
Printing charges		101	235	51	75
Settlement and bank charges		12	39	12	22
Total operating expenses		4,773	9,593	2,680	3,703
Net income / (loss) for the period before taxation		16,892	(3,982)	19,612	(6,135)
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		16,892	(3,982)	19,612	(6,135)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		16,892	(3,982)	19,612	(6,135)
Earnings / (loss) per unit	12				
Allocation of net income for the period					
Net income / (loss) for the period after taxation		16,892	(3,982)	19,612	(6,135)
Income already paid on units redeemed		(505)	-	(505)	-
		16,387	(3,982)	19,107	(6,135)
Accounting income available for distribution					
- Relating to capital gains		10,400	-	16,122	-
- Excluding capital gains		5,987	(3,982)	2,985	(6,135)
		16,387	(3,982)	19,107	(6,135)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

AH
(0

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

	Note	Half year ended December 31, 2019	Quarter ended December 31, 2019	For the period from November 23, 2018 to December 31, 2018
		----------- Rupees in '000 -----------		
Income				
Interest on savings accounts		9,693	6,455	4,594
Dividend income		7,932	3,662	543
		17,625	10,117	5,137
Gain / (loss) on sale of investments - net		8,583	9,536	(367)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss	5.2	52,794	56,857	(26,828)
		61,377	66,393	(27,195)
		79,002	76,510	(22,058)
Expenses				
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	4,593	2,527	1,239
Punjab sales tax on remuneration of the Management Company	6.2	735	404	198
Accounting and operational charges	6.3	230	127	62
Selling and marketing expense	6.4	2,711	1,766	248
Remuneration of the Central Depository Company of Pakistan Limited -Trustee		466	252	124
Sindh sales tax on remuneration of Trustee		61	33	16
Annual fee to the Securities and Exchange Commission of Pakistan		46	25	59
Securities transaction cost		1,187	485	401
Auditors' remuneration		110	65	110
Printing charges		190	140	50
Listing fee		14	7	4
Amortisation of preliminary expenses and floatation costs		374	187	79
Settlement and bank charges		59	26	-
Total operating expenses		10,776	6,044	2,590
Net income / (loss) for the period before taxation		68,226	70,466	(24,648)
Taxation	10	-	-	-
Net income / (loss) for the period after taxation		68,226	70,466	(24,648)
Other comprehensive income for the period		-	-	-
Total comprehensive income / (loss) for the period		68,226	70,466	(24,648)
Earnings / (loss) per unit	11			
Allocation of net income for the period				
Net income for the period after taxation		68,226	70,466	-
Income already paid on units redeemed		(6,576)	(6,576)	-
		61,650	63,890	-
Accounting income available for distribution:				
- Relating to capital gains		61,377	66,393	-
- Excluding capital gains		273	(2,503)	-
		61,650	63,890	-

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Att co

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	Note	For the Period from September 19, 2019 to December 31, 2019 Special Savings Plan I	For the Period from September 20, 2019 to December 31, 2019 Special Savings Plan II	For the Period from October 11, 2019 to December 31, 2019 Special Savings Plan III	For the Period from December 06, 2019 to December 31, 2019 Special Savings Plan IV	Total
		----------	----------	Rupees in '000	----------	----------
INCOME						
Profit on savings accounts		14,092	41,672	33,754	4,084	93,602
Income from government securities		18,649	103,290	89,462	271	211,672
Contingent load income		1,053	-	-	5	1,058
		33,794	144,962	123,216	4,360	306,332
Gain / (loss) on sale of investments - net		8,131	(295)	(5,672)	357	2,521
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(169)	-	(96)	-	(265)
		7,962	(295)	(5,768)	357	2,256
Total income		41,756	144,667	117,448	4,717	308,588
EXPENSES						
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	1,237	2,212	2,273	150	5,872
Punjab Sales Tax on remuneration of the Management Company	7.2	198	354	364	24	940
Accounting and operational charges	7.3	2,720	-	-	150	2,870
Remuneration of Central Depository Company of Pakistan - Trustee		148	632	545	18	1,343
Sindh Sales Tax on remuneration of Trustee		19	82	71	2	174
Annual fee to the Securities and Exchange Commission of Pakist	8.1	49	211	182	6	448
Auditors' remuneration		62	35	33	1	131
Amortisation of preliminary expenses and floatation costs	6.1	217	-	-	-	217
Printing charges		7	30	28	1	66
Listing fee		223	4	4	-	231
Rating fee		8	35	33	1	77
Securities transaction costs		404	10	72	5	491
Bank charges		18	20	6	12	56
Total operating expenses		5,310	3,625	3,611	370	12,916
Net income for the period before taxation		36,446	141,042	113,837	4,347	295,672
Taxation	11	-	-	-	-	-
Net income for the period after taxation		36,446	141,042	113,837	4,347	295,672
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		36,446	141,042	113,837	4,347	295,672
Earning per unit	12					
Allocation of net Income for the period:						
Net income for the period after taxation		36,446	141,042	113,837	4,347	295,672
Income already paid on units redeemed		(1,104)	(5,121)	-	-	(6,225)
		35,342	135,921	113,837	4,347	289,447
Accounting income available for distribution:						
- Relating to capital gains		7,962	-	-	357	8,319
- Excluding capital gains		27,380	135,921	113,837	3,990	281,128
		35,342	135,921	113,837	4,347	289,447

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Att 10

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director