FORM - 7

February 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

BMA Chundrigar Road Savings Fund
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We are pleased to inform you that the Board of Directors of **BMA Asset Management Company Limited**, the Management Company of **BMA Chundrigar Road Saving Fund** in their meeting held on February 27 , 2020 at 04:30 PM at registered office, approved the interim financial results for the half year ended December 31, 2019.

1 Cash Dividend Rs. Nil
2 Bonous Rs. Nil
3 Right Issue Rs. Nil

The Un-Audited financial results of BMA Chundrigar Road Savings Fund are as follows:-

	Half year ended		Quarter ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
Income	Rupess in 000			
Profit / mark-up on				
'At fair value through profit or loss' - held-for-trading				
- Mark-up on Governement Securites	35	5	(8)	3
- Mark-up on term finance certificates and sukuk certificates	724	427	395	236
-Mark-up on bank balances	8,319	9,293	4,239	4,821
Gain on sale of investments (at fair value through income statement) - net	(1)	-	-	-
Other income	1	-	-	-
Unrealised (loss) on revaluation of investments classified as	-	-	-	-
'at fair value through profit or loss' - held-for-trading - net	(23)	(106)	(1)	(31)
	9,057	9,620	4,624	5,029
Expenses				
Remuneration of the Management Company - net	343	1,107	175	385
Sindh Sales Tax on remuneration of the Management Company	45	167	23	50
Remuneration of the Trustee	201	252	101	118
Sindh Sales Tax on remuneration of the Trustee	26	33	13	15
Annual fee to the Securities and Exchange Commission of Pakistan	14	84	7	38
Auditors' remuneration	218	335	93	211
Annual listing fee	367	49	184	24
Rating fee	174	188	80	94
Printing charges	-	20	-	-
Settlement & bank charges	8	16	8	15
Sindh Workers' welfare fund	153	143	79	79
Legal charges	-	5	-	5
Other expenses	10	233	10	144
Total expenses	1,560	2,633	773	1,179
Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed – net	7,497	6,987	3,851	3,850
Net income for the year before taxation	7,497	6,987	3,851	3,850
Taxation	-	-	-	-
Net income for the period after taxation	7,497	6,987	3,851	3,850
Allocation of net income for the period:				
Net Income for the period after taxation	7,497	6,987	3,851	3,850
Income already paid on units redeemed	(2,895)	(165)	(3)	(86)
	4,602	6,821	3,849	3,764
Accounting income available for distribution				
-Relating to capital gains - net	-	-	-	-
-Excluding capital gains	4,602	6,821	3,849	3,764
	4,602	6,821	3,849	3,764

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

Muhammad Salman
Chief Financial Officer

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