Al Meezan
Investment Management Ltd.

April 12, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Nine Months Ended March 31, 2021

Dear Sir,

We are pleased to announce that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the un-audited financial results of the following funds under its management for the nine months ended March 31, 2021 in its Board meeting held on Monday April 12, 2021 at 10:00 a.m.

The financial results of the Funds are annexed.

S. No.	Name of Fund	Annexure	Distribution for the nine months ended March 31, 2021
1	Meezan Islamic Fund	A	NIL
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Rozana Amdani Fund	K	
12	Meezan Gold Fund	L	
13	Meezan Financial Planning Fund of Funds	M	
14	Meezan Strategic Allocation Fund	N	
15	Meezan Strategic Allocation Fund-II	O	
16	Meezan Strategic Allocation Fund-III	P	
17	Meezan Pakistan Exchange Traded Fund	Q	

The Reports of the funds under management of Al Meezan for the nine months ended March 31, 2021 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Owais Wasti
CFO & Company Secretary

Annexure - A

MEEZAN ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised gain / (loss) on sale of investments	**1,495,962**	(297,396)	**900,827**	189
Dividend income	**940,924**	958,703	**295,544**	163,158
Profit on saving accounts with banks	**90,378**	165,317	**32,510**	58,811
	2,527,264	826,624	**1,228,881**	222,158
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**5,567,292**	(4,153,607)	**(82,187)**	(8,751,747)
Total income / (loss)	**8,094,556**	(3,326,983)	**1,146,694**	(8,529,589)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**455,959**	382,816	**164,369**	136,399
Sindh Sales Tax on management fee	**59,275**	49,766	**21,368**	17,732
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	**23,549**	19,892	**8,465**	7,068
Sindh Sales Tax on remuneration of the Trustee	**3,061**	2,586	**1,100**	919
Annual fee to the Securities and Exchange Commission of Pakistan	**4,560**	3,828	**1,644**	1,364
Auditors' remuneration	**602**	603	**221**	141
Charity expense	**22,498**	26,826	**2,784**	4,851
Fees and subscription	**1,958**	2,103	**631**	697
Legal and professional charges	**160**	160	**160**	-
Brokerage expense	**45,036**	22,983	**20,064**	11,721
Bank and settlement charges	**3,058**	2,370	**1,272**	858
Allocated expenses	**22,997**	19,141	**8,418**	6,820
Selling and marketing expense	**103,118**	76,563	**44,800**	27,280
Provision for Sindh Workers' Welfare Fund (SWWF)	**146,975**	-	**17,428**	(96,176)
Total expenses	**892,806**	609,637	**292,724**	119,674
Net income / (loss) for the period before taxation	**7,201,750**	(3,936,620)	**853,970**	(8,649,263)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**7,201,750**	(3,936,620)	**853,970**	(8,649,263)

Annexure - B

AL MEEZAN MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised gain on sale of investments	**310,861**	6,655	**188,756**	35,410
Dividend income	**138,231**	159,091	**38,183**	25,693
Profit on saving accounts with banks	**12,091**	22,373	**4,342**	8,432
	461,183	188,119	**231,281**	69,535
Net unrealised appreciation / (diminution) on re-measurement of investments classified as "financial assets at fair value through profit or loss'	**754,774**	(662,072)	**(62,303)**	(1,418,669)
Total income / (loss)	**1,215,957**	(473,953)	**168,978**	(1,349,134)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	**69,927**	65,273	**24,371**	22,420
Sindh Sales Tax on management fee	**9,091**	8,486	**3,169**	2,915
Allocated expenses	**3,525**	3,264	**1,248**	1,122
Remuneration to Central Depository Company of Pakistan Limited - Trustee	**4,247**	4,015	**1,465**	1,370
Sindh Sales Tax on trustee fee	**552**	522	**190**	178
Annual fee to Securities and Exchange Commission of Pakistan	**699**	663	**243**	224
Auditors' remuneration	**641**	661	**169**	169
Charity expense	**3,440**	4,412	**333**	750
Fees and subscription	**429**	292	**288**	9
Brokerage expense	**8,787**	7,839	**4,014**	4,215
Selling and marketing expenses	**15,722**	13,055	**6,611**	4,484
Bank and settlement charges	**739**	806	**338**	296
Provision for Sindh Workers' Welfare Fund (SWWF)	**21,963**	-	**2,531**	(16,081)
Total expenses	**139,764**	109,287	**44,971**	22,071
Net income / (loss) for the period before taxation	**1,076,193**	(583,240)	**124,006**	(1,371,205)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**1,076,193**	(583,240)	**124,006**	(1,371,205)

Annexure - C

KSE MEEZAN INDEX FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised gain on sale of investments	**138,775**	71,637	**24,823**	29,320
Dividend income	**90,496**	79,641	**27,926**	12,787
Profit on saving accounts with banks	**463**	861	**167**	306
Other income	**3,943**	2,130	**2,287**	1,562
	233,677	154,269	**55,203**	43,975
Net unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss'	**385,309**	(432,669)	**10,521**	(688,038)
Total income / (loss)	**618,986**	(278,400)	**65,724**	(644,063)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**17,832**	12,572	**6,554**	4,633
Sindh Sales Tax on remuneration of the Management Company	**2,318**	1,634	**852**	602
Allocated expenses	**1,799**	1,257	**671**	463
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	**2,533**	2,009	**902**	712
Sindh Sales Tax on remuneration of the trustee	**329**	261	**117**	92
Annual fee to the Securities and Exchange Commission of Pakistan	**357**	251	**132**	92
Auditors' remuneration	**339**	301	**100**	56
Brokerage fees	**4,056**	3,274	**562**	1,155
Charity expense	**2,200**	2,391	**327**	471
Bank and settlement charges	**493**	612	**234**	271
Fees and subscription	**420**	421	**140**	138
Provision for Sindh Workers' Welfare Fund (SWWF)	**11,726**	-	**1,102**	(6,987)
Printing charges	**-**	9	**-**	-
Total expenses	**44,402**	24,992	**11,693**	1,698
Net income / (loss) for the period before taxation	**574,584**	(303,392)	**54,031**	(645,761)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**574,584**	(303,392)	**54,031**	(645,761)

Annexure - D

MEEZAN ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised gain / (loss) on sale of investments	**53,694**	(35,298)	**25,007**	3,854
Dividend income	**17,467**	15,033	**5,408**	3,098
Profit on saving accounts with banks	**522**	2,197	**188**	551
	71,683	(18,068)	**30,603**	7,503
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	**(3,391)**	(103,345)	**(26,711)**	(214,034)
Total income / (loss)	**68,292**	(121,413)	**3,892**	(206,531)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**7,520**	8,274	**2,736**	2,643
Sindh Sales Tax on remuneration of management fee	**977**	1,076	**355**	344
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	**752**	831	**274**	265
Sindh Sales Tax on trustee fee	**98**	108	**36**	34
Annual fee to the Securities and Exchange Commission of Pakistan	**75**	83	**27**	27
Auditors' remuneration	**236**	232	**63**	55
Charity expense	**641**	569	**94**	169
Fees and subscription	**423**	424	**140**	141
Brokerage expense	**2,727**	1,151	**1,466**	203
Bank and settlement charges	**351**	224	**119**	85
Selling and marketing expense	**1,504**	1,655	**547**	529
Amortisation of preliminary expenses and floatation costs	**149**	150	**49**	50
Allocated expenses	**380**	414	**141**	132
Provision for Sindh Workers' Welfare Fund (SWWF)	**1,049**	-	**(43)**	(1,492)
Total expenses	**16,882**	15,191	**6,004**	3,185
Net income / (loss) for the period before taxation	**51,410**	(136,604)	**(2,112)**	(209,716)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**51,410**	(136,604)	**(2,112)**	(209,716)

Annexure - E

MEEZAN BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	.... (Rupees in '000)			
Income				
Net realised gain on sale of investments	**137,595**	92,935	**82,545**	60,173
Dividend income	**72,103**	109,984	**19,634**	17,416
Profit on sukuk certificates	**89,489**	145,789	**29,174**	45,419
Profit on saving accounts with banks	**39,178**	67,769	**12,092**	25,845
	338,365	416,477	**143,445**	148,853
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**380,253**	(349,305)	**(41,738)**	(791,375)
Total income / (loss)	**718,618**	67,172	**101,707**	(642,522)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**65,732**	69,949	**22,414**	21,921
Sindh Sales Tax on remuneration of the management company	**8,545**	9,093	**2,914**	2,849
Allocated expenses	**3,314**	3,497	**1,148**	1,096
Selling and marketing expenses	**14,781**	13,990	**6,117**	4,384
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	**4,036**	4,249	**1,367**	1,345
Sindh Sales Tax on remuneration of the trustee	**525**	552	**178**	174
Annual fee to the Securities and Exchange Commission of Pakistan	**657**	709	**224**	219
Auditors' remuneration	**448**	458	**106**	109
Charity expense	**1,779**	2,980	**189**	533
Fees and subscription	**403**	258	**188**	45
Brokerage expense	**3,936**	2,744	**1,926**	1,016
Bank and settlement charges	**319**	533	**96**	141
Provision for Sindh Workers' Welfare Fund (SWWF)	**12,283**	-	**1,297**	(12,690)
Total expenses	**116,758**	109,012	**38,164**	21,142
Net income / (loss) for the period before taxation	**601,860**	(41,840)	**63,543**	(663,664)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**601,860**	(41,840)	**63,543**	(663,664)

Annexure - F

MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised gain on sale of investments	**191,738**	32,056	**134,749**	14,966
Dividend income	**41,441**	54,780	**13,418**	7,869
Profit on saving accounts with banks	**10,341**	26,198	**2,575**	7,911
	243,520	113,034	**150,742**	30,746
Net unrealised appreciation / (diminution) on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	**143,824**	(186,263)	**(107,890)**	(428,585)
Total income / (loss)	**387,344**	(73,229)	**42,852**	(397,839)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**17,284**	18,100	**6,055**	5,606
Sindh Sales Tax on remuneration of the Management Company	**2,247**	2,353	**787**	729
Allocated expenses	**1,162**	1,207	**413**	374
Selling and marketing expenses	**5,185**	4,827	**2,191**	1,495
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	**1,903**	1,958	**650**	622
Sindh Sales Tax on remuneration of the Trustee	**247**	255	**84**	81
Annual fee to the Securities and Exchange Commission of Pakistan	**230**	245	**80**	75
Auditors' remuneration	**263**	261	**60**	60
Brokerage expenses	**5,869**	2,330	**3,247**	1,023
Charity expense	**947**	1,462	**109**	234
Bank and settlement charges	**514**	488	**296**	139
Amortisation of preliminary expenses and floatation costs	**135**	136	**44**	45
Fees and subscription	**451**	398	**151**	117
Provision for Sindh Worker's Welfare Fund (SWWF)	**7,018**	-	**574**	(6,024)
Total expenses	**43,455**	34,020	**14,741**	4,576
Net income / (loss) for the period before taxation	**343,889**	(107,249)	**28,111**	(402,415)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	**343,889**	(107,249)	**28,111**	(402,415)

Annexure - G

MEEZAN DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----------------Rupees in '000----------------			
Income				
Net realised gain / (loss) on sale of investments	74,140	(159,599)	49,248	(107,609)
Dividend income	26,855	44,459	8,350	5,710
Profit on saving accounts with banks	450	7,201	153	1,871
Other income	-	500	-	-
	101,445	(107,439)	57,751	(100,028)
Net unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss'	126,825	(88,009)	(24,329)	(257,580)
Total income	228,270	(195,448)	33,422	(357,608)
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	12,841	17,555	4,834	5,498
Sindh Sales Tax on remuneration of the Management Company	1,669	2,282	628	715
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,290	1,609	488	500
Sindh Sales Tax on remuneration of the Trustee	168	212	64	68
Annual fee to the Securities and Exchange Commission of Pakistan	128	179	48	55
Auditors' remuneration	169	341	44	37
Fees and subscription	421	422	140	139
Brokerage expenses	2,683	3,875	1,234	2,078
Bank and settlement charges	321	299	226	179
Allocated expenses	648	878	248	275
Selling and marketing expenses	2,568	3,511	967	1,100
Charity expense	649	1,225	74	191
Provision for Sindh Workers' Welfare Fund (SWWF)	4,094	-	488	(2,812)
Printing expenses	-	10	-	-
Total expenses	27,649	32,398	9,483	8,023
Net income / (loss) for the period before taxation	200,621	(227,846)	23,939	(365,631)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	200,621	(227,846)	23,939	(365,631)

Annexure - H

MEEZAN ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Profit on saving accounts with banks	**650,858**	1,087,531	**252,455**	422,077
Profit on term deposit receipts	**101,100**	-	**54,577**	-
Profit on certificates of musharakah	**75,596**	92,471	**15,897**	46,989
Profit on sukuk certificates	**962,360**	662,369	**311,572**	241,377
Profit on Bai Muajjal	**166,811**	75,566	**10,115**	75,566
Net realised gain on sale of sukuk certificates	**23,522**	20,905	**16,431**	64
Other income	**303**	1,674	**102**	545
	1,980,550	1,940,516	**661,149**	786,618
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**64,040**	12,032	**(1,574)**	16,199
Total income	**2,044,590**	1,952,548	**659,575**	802,817
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	**128,789**	126,916	**45,006**	52,183
Sindh Sales Tax on remuneration of the Management Company	**16,743**	16,499	**5,851**	6,784
Allocated expenses	**38,636**	21,165	**13,501**	8,896
Selling and marketing expense	**100,795**	57,288	**33,769**	23,723
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	**19,318**	10,741	**6,751**	4,448
Sindh Sales Tax on remuneration of the trustee	**2,511**	1,396	**877**	578
Annual fee to the Securities and Exchange Commission of Pakistan	**5,152**	2,864	**1,801**	1,186
Auditors' remuneration	**535**	524	**137**	125
Fees and subscription	**925**	1,056	**219**	350
Legal and professional charges	**169**	-	**169**	-
Brokerage expense	**1,875**	598	**1,055**	458
Bank and settlement charges	**1,731**	998	**102**	574
Provision for Sindh Workers' Welfare Fund (SWWF)	**34,548**	34,250	**11,007**	14,070
Total expenses	**351,727**	274,295	**120,245**	113,375
Net income for the period before taxation	**1,692,863**	1,678,253	**539,330**	689,442
Taxation	-	-	-	-
Net income for the period after taxation	**1,692,863**	1,678,253	**539,330**	689,442

Annexure - I

MEEZAN SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Profit on sukuk certificates	**434,728**	118,693	**132,865**	40,506
Net realised gain / (loss) on sale of sukuk certificates	**10,721**	(197)	**7,886**	-
Profit on saving accounts with banks	**70,420**	284,284	**26,855**	100,233
	515,869	402,780	**167,606**	140,739
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**97,612**	-	**3,429**	-
Total income	**613,481**	402,780	**171,035**	140,739
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	**33,392**	19,113	**11,189**	6,403
Sindh Sales Tax on remuneration of the Management Company	**4,341**	2,485	**1,455**	833
Remuneration to Central Depository Company of Pakistan Limited - Trustee	**4,341**	1,987	**1,455**	694
Sindh Sales Tax on remuneration of the Trustee	**564**	258	**189**	90
Annual fee to Securities and Exchange Commission of Pakistan	**1,336**	619	**448**	214
Auditors' remuneration	**445**	448	**108**	108
Legal and professional charges	**55**	-	**55**	-
Fees and subscription	**760**	677	**248**	262
Brokerage expense	**675**	-	**254**	-
Bank and settlement charges	**620**	320	**-**	48
Allocated expenses	**10,018**	4,475	**3,357**	1,601
Selling and marketing expense	**26,167**	11,394	**8,405**	4,269
Provision for Sindh Workers' Welfare Fund (SWWF)	**10,615**	7,220	**2,877**	2,524
Total expenses	**93,329**	48,996	**30,040**	17,046
Net income for the period before taxation	**520,152**	353,784	**140,995**	123,693
Taxation	-	-	-	-
Net income for the period after taxation	**520,152**	353,784	**140,995**	123,693

Annexure - J

MEEZAN CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Profit on term deposit receipts	**54,004**	158,234	**20,233**	26,340
Profit on sukuk certificates	**159,711**	190,238	**50,515**	71,251
Profit on Bai Muajjal	**43,693**	84,039	-	63,038
Profit on saving accounts with banks	**531,792**	621,292	**172,316**	220,929
Net realised loss on sale of investments	**(193)**	(468)	-	(310)
Total Income	**789,007**	1,053,335	**243,064**	381,248
Expenses				
Remuneration to Al Meezan Investment Management Limited - the Management Company	**56,637**	52,041	**17,638**	17,785
Sindh Sales Tax on remuneration of the Management Company	**7,363**	6,766	**2,293**	2,314
Selling and Marketing expense	**44,444**	30,494	**13,245**	11,857
Allocated expenses	**16,991**	12,065	**5,291**	4,446
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**7,363**	5,365	**2,293**	1,927
Sindh Sales Tax on remuneration of the Trustee	**957**	697	**298**	250
Annual fee to Securities and Exchange Commission of Pakistan	**2,265**	1,651	**705**	593
Auditors' remuneration	**426**	429	**107**	102
Fees and subscription	**1,092**	1,053	**362**	349
Legal and Professional Charges	**215**	-	**215**	-
Brokerage expense	**30**	357	-	79
Bank and settlement charges	**873**	847	**152**	334
Provision for Sindh Workers' Welfare Fund (SWWF)	**13,007**	18,831	**4,009**	6,824
Total expenses	**151,663**	130,596	**46,608**	46,860
Net Income for the period before taxation	**637,344**	922,739	**196,456**	334,388
Taxation	-	-	-	-
Net Income for the period after taxation	**637,344**	922,739	**196,456**	334,388

Annexure - K

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31		Quarter ended March 31	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Profit on sukuk certificates and commercial papers	**234,348**	299,488	**72,636**	117,139
Profit on term deposit receipts	**250,536**	277,362	**122,020**	-
Profit on Bai Muajjal	**479,398**	297,576	**118,822**	159,543
Profit on saving accounts with banks	**1,333,134**	1,969,282	**403,817**	892,768
Net realised loss on sale of investment	**(2,968)**	(1,863)	**(1,691)**	(598)
Total income	**2,294,448**	2,841,845	**715,604**	1,168,852
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	**65,410**	60,563	**20,414**	23,377
Sindh Sales Tax on management fee	**8,503**	7,873	**2,654**	3,039
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**21,258**	14,171	**6,634**	5,836
Sindh Sales Tax on trustee fee	**2,764**	1,843	**863**	759
Annual fees to the Securities and Exchange Commission of Pakistan	**6,541**	4,360	**2,041**	1,796
Selling and marketing expenses	**87,004**	70,633	**18,720**	30,546
Brokerage expenses	**704**	989	**416**	144
Auditors' remuneration	**384**	369	**144**	79
Legal and Professional charges	**22**	-	**22**	-
Fees and subscription	**978**	1,352	**321**	523
Amortisation of preliminary expenses and floatation costs	**150**	150	**49**	49
Bank and settlement charges	**3,853**	1,500	**1,026**	817
Provision for Sindh Workers' Welfare Fund (SWWF)	**41,938**	53,544	**13,246**	22,021
Total expenses	**239,509**	217,347	**66,550**	88,986
Net income for the period before taxation	**2,054,939**	2,624,498	**649,054**	1,079,866
Taxation	**-**	-		
Net income for the period after taxation	**2,054,939**	2,624,498	**649,054**	1,079,866

Annexure - L

MEEZAN GOLD FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	--------------------(Rupees in '000)--------------------			
Income				
Realised gain on sale of investments	-	7,699	-	1,577
Profit on saving accounts with banks	3,723	4,889	578	1,358
Price adjustment charges	4,127	8,972	3,031	3,789
	7,850	21,560	3,609	6,724
Unrealised (diminution) / appreciation on re-measurement of investment in gold	(7,801)	29,034	(41,539)	9,703
Total income / (loss)	49	50,594	(37,930)	16,427
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	3,818	3,438	1,184	952
Sindh Sales Tax on remuneration of Management Company	496	447	154	124
Allocated expenses	385	344	122	95
Selling and marketing expenses	1,527	1,375	474	381
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	649	585	201	162
Sindh Sales Tax on remuneration of the Trustee	84	76	26	21
Annual fee to the Securities and Exchange Commission of Pakistan	76	69	23	19
Auditors' remuneration	241	243	53	54
Brokerage expense	-	50	-	7
Fees and subscription	302	300	94	126
Legal and professional charges	55	-	55	-
Bank and settlement charges	6	636	6	88
Custodian expense	3,135	3,027	991	833
Provision for Sindh Workers' Welfare Fund (SWWF)	-	800	(612)	271
Total expenses	10,774	11,390	2,771	3,133
Net (loss) / income for the period before taxation	(10,725)	39,204	(40,701)	13,294
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(10,725)	39,204	(40,701)	13,294

Annexure - M

MEEZAN FINANCIAL PLANNING FUND OF FUNDS
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31, 2021				
	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised gain on sale of investments	7,772	7,059	3,417	51,747	69,995
Profit on saving accounts with banks	102	114	130	32	378
	7,874	7,173	3,547	51,779	70,373
Unrealised appreciation on re-measurement of investments at 'fair value through profit or loss'	58,249	14,302	12,496	17,050	102,097
Total income	66,123	21,475	16,043	68,829	172,470
Expenses					
Remuneration to Al Meezan Investment Management Limited - the Management Company	37	35	49	11	132
Sindh Sales Tax on management fee	5	5	6	1	17
Allocated expenses	241	103	118	221	683
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	167	71	82	154	474
Sindh Sales Tax on trustee fee	22	9	11	20	62
Annual fee to the Securities and Exchange Commission of Pakistan	48	20	24	44	136
Auditors' remuneration	161	69	80	164	474
Legal and Professional charges	35	15	17	22	89
Fees and subscription	81	35	40	75	231
Bank and settlement charges	2	2	2	3	9
Provision for Sindh Workers' Welfare Fund	1,306	422	312	1,362	3,402
Total expenses	2,105	786	741	2,077	5,709
Net income for the period before taxation	64,018	20,689	15,302	66,752	166,761
Taxation	-	-	-	-	-
Net income for the period after taxation	64,018	20,689	15,302	66,752	166,761

	Nine months period ended March 31, 2020				
	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised gain / (loss) on sale of investments	2,083	3,700	5,280	(7,317)	3,746
Profit on saving accounts with banks	479	430	429	1,571	2,909
	2,562	4,130	5,709	(5,746)	6,655
Unrealised (diminution) / appreciation on re-measurement of investments at 'fair value through profit or loss'	(27,571)	(4,561)	3,035	(30,500)	(59,597)
Total (loss) / income	(25,009)	(431)	8,744	(36,246)	(52,942)
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	46	38	40	118	242
Sindh Sales Tax on management fee	6	5	5	15	31
Allocated expenses	243	110	133	293	779
Remuneration to Central Depository Company of of Pakistan Limited - Trustee	170	77	93	205	545
Sindh Sales Tax on trustee fee	22	10	12	27	71
Annual fee to Securities and Exchange Commission of Pakistan	49	22	27	58	156
Auditors' remuneration	152	69	85	193	499
Fees and subscription	71	32	38	87	228
Bank and settlement charges	4	3	2	2	11
Provision for Sindh Workers' Welfare Fund	-	-	166	-	166
Total expenses	763	366	601	998	2,728
Net (loss) / income for the period before taxation	(25,772)	(797)	8,143	(37,244)	(55,670)
Taxation	-	-	-	-	-
Net (loss) / income for the period after taxation	(25,772)	(797)	8,143	(37,244)	(55,670)

	Quarter ended March 31, 2021				
	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised gain on sale of investments	2,595	4,456	1,453	23,511	32,015
Profit on saving accounts with banks	37	46	53	12	148
	2,632	4,502	1,506	23,523	32,163
Unrealised appreciation / (diminution) on re-measurement of investments at 'fair value ' through profit or loss'	5,304	(1,032)	1,279	(18,165)	(12,614)
Total income	7,936	3,470	2,785	5,358	19,549
Expenses					
Remuneration to Al Meezan Investment Management Limited - the Management Company	13	14	16	5	48
Sindh Sales Tax on management fee	2	2	2	-	6
Allocated expenses	84	36	42	46	208
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	57	24	29	32	142
Sindh Sales Tax on trustee fee	8	3	4	4	19
Annual fee to the Securities and Exchange Commission of Pakistan	17	7	9	9	42
Auditors' remuneration	41	17	21	27	106
Legal & Professional charges	35	15	17	22	89
Fees and subscription	28	12	13	14	67
Bank and settlement charges	2	2	2	3	9
Provision for Sindh Workers' Welfare Fund	152	67	52	104	375
Total expenses	439	199	207	266	1,111
Net income for the quarter before taxation	7,497	3,271	2,578	5,092	18,438
Taxation	-	-	-	-	-
Net income for the quarter after taxation	7,497	3,271	2,578	5,092	18,438

	Quarter ended March 31, 2020				
	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised (loss) / gain on sale of investments	(1,248)	1,985	2,376	5,242	8,355
Profit on saving accounts with banks	193	211	244	625	1,273
	(1,055)	2,196	2,620	5,867	9,628
Unrealised diminution on re-measurement of investments at 'fair value through profit or loss'	(71,841)	(21,027)	(10,492)	(50,105)	(153,465)
Total Loss	(72,896)	(18,831)	(7,872)	(44,238)	(143,837)
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	18	15	21	47	101
Sindh Sales Tax on management fee	2	2	3	6	13
Allocated expenses	77	35	40	79	231
Remuneration to Central Depository Company of of Pakistan Limited - Trustee	54	24	28	55	161
Sindh Sales Tax on trustee fee	7	3	4	8	22
Annual fee to Securities and Exchange Commission of Pakistan	16	7	8	15	46
Auditors' remuneration	54	25	30	69	178
Fees and subscription	23	9	11	23	66
Bank and settlement charges	-	-	-	1	1
Provision for Sindh Workers' Welfare Fund	(948)	(363)	(161)	(146)	(1,618)
Total expenses	(697)	(243)	(16)	157	(799)
Net loss for the quarter before taxation	(72,199)	(18,588)	(7,856)	(44,395)	(143,038)
Taxation	-	-	-	-	-
Net loss for the quarter after taxation	(72,199)	(18,588)	(7,856)	(44,395)	(143,038)

MAAP: Meezan Asset Allocation Plan

Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31, 2021						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
	(Rupees in '000)						
Income							
Net realised gain on sale of investments	50,866	32,294	62,622	73,761	22,902	18,371	260,816
Profit on saving accounts with banks	72	38	99	52	19	82	362
Dividend income	-	-	-	-	-	1,180	1,180
	50,938	32,332	62,721	73,813	22,921	19,633	262,358
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	129,318	63,417	77,764	42,685	10,670	2,664	326,518
Total Income	180,256	95,749	140,485	116,498	33,591	22,297	588,876
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	33	9	12	18	13	13	98
Sindh Sales Tax on remuneration to Management Company	4	1	2	2	2	2	13
Allocated expenses	642	345	443	298	88	287	2,103
Remuneration of Central Depository Company of Pakistan Limited - Trustee	446	239	308	207	61	199	1,460
Sindh Sales Tax on Trustee Fee	58	31	40	27	8	26	190
Annual fee to Securities and Exchange Commission of Pakistan	127	68	88	59	18	57	417
Auditors' remuneration	147	79	107	73	21	62	489
Fees and subscription	99	65	66	46	13	44	333
Provision for Sindh Workers' Welfare Fund (SWWF)	3,574	1,898	2,788	2,315	667	432	11,674
Bank and settlement charges	15	21	2	4	5	4	51
Total expenses	5,145	2,756	3,856	3,049	896	1,126	16,828
Net Income for the period before taxation	175,111	92,993	136,629	113,449	32,695	21,171	572,048
Taxation	-	-	-	-	-	-	-
Net Income for the period after taxation	175,111	92,993	136,629	113,449	32,695	21,171	572,048

	Nine months period ended March 31, 2020						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(19,913)	11,721	16,688	41,368	2,939	(23,582)	29,221
Profit on saving accounts with banks	394	222	255	370	286	943	2,470
Dividend income	36,179	12,371	19,520	20,680	5,341	40,241	134,332
Other income	-	-	-	-	-	3,221	3,221
	16,660	24,314	36,463	62,418	8,566	20,823	169,244
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(69,876)	(53,887)	(82,412)	(97,388)	(25,877)	(10,520)	(339,960)
Total income	(53,216)	(29,573)	(45,949)	(34,970)	(17,311)	10,303	(170,716)
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	38	28	24	13	47	67	217
Sindh Sales Tax on remuneration to Management Company	5	3	3	2	6	9	28
Allocated expenses	687	400	612	661	179	648	3,187
Remuneration of Central Depository Company of Pakistan Limited - Trustee	481	280	429	463	125	454	2,232
Sindh Sales Tax on trustee fee	63	36	56	60	16	59	290
Annual fee to Securities and Exchange Commission of Pakistan	140	81	124	134	36	132	647
Auditors' remuneration	123	73	106	114	31	103	550
Fees and subscription	50	27	43	47	13	47	227
Provision for Sindh Workers' Welfare Fund (SWWF)	-	-	-	-	-	175	175
Bank and settlement charges	6	6	-	-	3	26	41
Total expenses	1,593	934	1,397	1,494	456	1,720	7,594
Net (loss) / income for the period before taxation	(54,809)	(30,507)	(47,346)	(36,464)	(17,767)	8,583	(178,310)
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(54,809)	(30,507)	(47,346)	(36,464)	(17,767)	8,583	(178,310)

	For the quarter ended March 31, 2021						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
	(Rupees in '000)						
Income							
Net realised gain on sale of investments	27,790	18,531	28,337	18,532	6,183	15,983	115,356
Profit on saving accounts with banks	22	3	7	11	3	10	56
Dividend income	-	-	-	-	-	740	740
	27,812	18,534	28,344	18,543	6,186	16,733	116,152
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(2,788)	(5,760)	(13,338)	(9,762)	(3,399)	(11,573)	(46,620)
Total Income	25,024	12,774	15,006	8,781	2,787	5,160	69,532
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	5	3	3	2	4	4	21
Sindh Sales Tax on remuneration to Management Company	-	-	1	-	1	1	3
Allocated expenses	213	117	136	71	20	88	645
Remuneration to Central Depository Company of Pakistan Limited - Trustee	146	80	93	48	13	60	440
Sindh Sales Tax on trustee fee	19	10	12	6	2	8	57
Annual fee to Securities and Exchange Commission of Pakistan	41	22	27	14	4	17	125
Auditors' remuneration	39	22	29	20	4	16	130
Fees and subscription	52	41	32	20	5	22	172
Provision for Sindh Workers' Welfare Fund	490	249	293	172	54	99	1,357
Bank and settlement charges	15	21	2	4	5	4	51
Total expenses	1,020	565	628	357	112	319	3,001
Net Income for the quarter before taxation	24,004	12,209	14,378	8,424	2,675	4,841	66,531
Taxation	-	-	-	-	-	-	-
Net Income for the quarter after taxation	24,004	12,209	14,378	8,424	2,675	4,841	66,531

	For the quarter ended March 31, 2020						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(2,037)	15,681	16,116	39,857	6,794	(37,837)	38,574
Profit on saving accounts with banks	37	43	47	74	73	451	725
Dividend income	13,887	4,787	7,989	8,319	2,132	15,435	52,549
Other income	-	-	-	-	-	36	36
	11,887	20,511	24,152	48,250	8,999	(21,915)	91,884
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(127,836)	(122,362)	(189,507)	(214,510)	(54,927)	(33,514)	(742,656)
Total income	(115,949)	(101,851)	(165,355)	(166,260)	(45,928)	(55,429)	(650,772)
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	4	4	3	1	8	35	55
Sindh Sales Tax on remuneration to Management Company	1	1	-	-	1	5	8
Allocated expenses	215	126	203	214	56	176	990
Remuneration to Central Depository Company of Pakistan Limited - Trustee	150	88	143	150	39	123	693
Sindh Sales Tax on trustee fee	20	11	19	19	5	16	90
Annual fee to Securities and Exchange Commission of Pakistan	43	25	40	43	11	35	197
Auditors' remuneration	29	17	25	26	7	22	126
Fees and subscription	15	6	14	15	3	12	65
Bank and settlement charges	-	-	-	-	2	1	3
Total expenses	477	278	447	468	132	425	2,227
Net loss for the quarter before taxation	(116,426)	(102,129)	(165,802)	(166,728)	(46,060)	(55,854)	(652,999)
Taxation	-	-	-	-	-	-	-
Net loss for the quarter after taxation	(116,426)	(102,129)	(165,802)	(166,728)	(46,060)	(55,854)	(652,999)

MSAP: Meezan Strategic Allocation Plan
MCPP: Meezan Capital Preservation Plan

Annexure - O

MEEZAN STRATEGIC ALLOCATION FUND - II
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31, 2021					
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	MCPP-VIII	Total
	(Rupees in '000)					
Income						
Net realised gain on sale of investments	47,017	5,609	9,292	5,494	2,663	70,075
Profit on saving accounts with banks	60	66	25	9	7	167
Dividend income	3,978	4,412	654	546	239	9,829
	51,055	10,087	9,971	6,049	2,909	80,071
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	34,996	571	621	1,401	447	38,036
Total income	86,051	10,658	10,592	7,450	3,356	118,107
Expenses						
Remuneration to Al Meezan Investment Management Limited - Management Company	18	9	7	5	4	43
Sindh Sales Tax on remuneration of the Management Company	2	1	1	1	-	5
Allocated expenses	715	123	130	94	42	1,104
Remuneration to Central Depository Company of Pakistan Limited - Trustee	497	86	91	65	29	768
Sindh Sales Tax on remuneration of the Trustee	65	11	12	9	4	101
Annual fee to Securities and Exchange Commission of Pakistan	142	25	26	19	8	220
Auditors' remuneration	251	49	49	35	16	400
Fees and subscription	253	67	68	39	21	448
Legal and professional charges	35	6	7	4	2	54
Provision for Sindh Workers' Welfare Fund	1,681	201	204	144	65	2,295
Bank and settlement charges	7	6	-	-	3	16
Total expenses	3,666	584	595	415	194	5,453
Net income for the period before taxation	82,385	10,074	9,997	7,035	3,162	112,654
Taxation	-	-	-	-	-	-
Net income for the period after taxation	82,385	10,074	9,997	7,035	3,162	112,654

	Nine months period ended March 31, 2020					
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	MCPP-VIII	Total
	(Rupees in '000)					
Income						
Net realised loss on sale of investments	(39,097)	(5,271)	(10,481)	(5,750)	(2,805)	(63,404)
Profit on balances with banks	281	151	200	76	290	998
Dividend income	70,500	19,424	17,222	9,604	5,965	122,715
	31,684	14,304	6,941	3,930	3,450	60,309
Net unrealised diminution on re-measurement of investments - 'at fair value through loss' (net)	(26,717)	(5,973)	(3,474)	(4,389)	(2,222)	(42,775)
Total income / (loss)	4,967	8,331	3,467	(459)	1,228	17,534
Expenses						
Remuneration to Al Meezan Investment Management Limited - Management Company	17	10	15	11	25	78
Sindh Sales Tax on management fee	2	1	2	1	3	9
Allocated Expenses	1,026	267	229	132	75	1,729
Remuneration to Central Depository Company of of Pakistan Limited - Trustee	719	187	161	92	52	1,211
Sindh Sales Tax on trustee fee	93	24	21	12	7	157
Annual fee to Securities and Exchange Commission of Pakistan	208	54	47	27	15	351
Auditors' remuneration	261	73	63	37	20	454
Fees and subscription	265	66	52	27	16	426
Provision for Sindh Workers' Welfare Fund	47	153	57	-	20	277
Bank and settlement charges	13	4	7	1	1	26
Total expenses	2,651	839	654	340	234	4,718
Net income / (loss) for the period before taxation	2,316	7,492	2,813	(799)	994	12,816
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	2,316	7,492	2,813	(799)	994	12,816

	For the quarter ended March 31, 2021					
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	MCPP-VIII	Total
	(Rupees in '000)					
Income						
Net realised gain on sale of investments	20,513	1,123	6,761	4,360	1,888	34,645
Profit on saving accounts with banks	29	9	6	1	3	48
Dividend income	1,649	847	377	324	128	3,325
	22,191	1,979	7,144	4,685	2,019	38,018
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	(6,292)	529	(4,903)	(2,801)	(1,312)	(14,779)
Total income	15,899	2,508	2,241	1,884	707	23,239
Expenses						
Remuneration to Al Meezan Investment Management Limited - Management Company	6	4	3	1	3	17
Sindh Sales Tax on management fee	-	-	-	-	-	-
Allocated expenses	206	32	35	30	11	314
Remuneration to Central Depository Company of Pakistan Limited - Trustee	141	22	25	20	7	215
Sindh Sales Tax on trustee fee	19	3	3	3	1	29
Annual fee to Securities and Exchange Commission of Pakistan	40	7	7	6	2	62
Auditors' remuneration	73	12	13	12	4	114
Fees and subscription	44	7	21	13	7	92
Legal and professional charges	35	6	7	4	2	54
Provision for Sindh Workers' Welfare Fund	306	44	43	36	14	443
Bank and settlement charges	7	6	-	-	3	16
Total expenses	877	143	157	125	54	1,355
Net income for the quarter before taxation	15,022	2,365	2,084	1,759	653	21,884
Taxation	-	-	-	-	-	-
Net income for the quarter after taxation	15,022	2,365	2,084	1,759	653	21,884

	For the quarter ended March 31, 2020					Total
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	MCPP-VIII	
	(Rupees in '000)					
Income						
Net realised loss on sale of investments	(51,665)	(9,071)	(12,286)	(7,892)	(2,576)	(83,490)
Profit on saving accounts with banks	72	48	105	16	113	354
Other income	20,568	4,817	5,147	3,074	1,517	35,123
	(31,025)	(4,206)	(7,034)	(4,802)	(946)	(48,013)
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(87,678)	(20,684)	(17,750)	(13,565)	(7,626)	(147,303)
Total loss	(118,703)	(24,890)	(24,784)	(18,367)	(8,572)	(195,316)
Expenses						
Remuneration to Al Meezan Investment Management Limited - Management Company	6	4	5	2	7	24
Sindh Sales Tax on management fee	1	-	1	-	1	3
Allocated expenses	325	72	64	40	21	522
Remuneration to Central Depository Company of Pakistan Limited - Trustee	228	50	46	27	14	365
Sindh Sales Tax on trustee fee	29	6	6	4	2	47
Annual fee to Securities and Exchange Commission of Pakistan	65	14	13	8	4	104
Auditors' remuneration	80	18	16	10	5	129
Fees and subscription	126	29	23	12	7	197
Provision for Sindh Workers' Welfare Fund	(2,391)	(502)	(499)	(353)	(173)	(3,918)
Bank and settlement charges	-	1	-	-	1	2
Total expenses	(1,531)	(308)	(325)	(250)	(111)	(2,525)
Net loss for the quarter before taxation	(117,172)	(24,582)	(24,459)	(18,117)	(8,461)	(192,791)
Taxation	-	-	-	-	-	-
Net loss for the quarter before taxation	(117,172)	(24,582)	(24,459)	(18,117)	(8,461)	(192,791)

MCPP: Meezan Capital Preservation Plan

Annexure - P

MEEZAN STRATEGIC ALLOCATION FUND III
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	Meezan Capital Preservation Plan - IX (MCPP-IX)			
	------------------(Rupees in '000)-------------------			
Income				
Realised gain / (loss) on sale of investments	6,567	(2,176)	3,087	(3,799)
Profit on saving accounts with banks	3	235	-	34
Dividend income	355	5,611	176	1,801
	6,925	3,670	3,263	(1,964)
Net unrealised appreciation / (diminution) on re-measurement of investment at fair value through profit or loss'	7,074	(4,655)	(1,033)	(9,574)
Total income / (loss)	13,999	(985)	2,230	(11,538)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	2	25	1	2
Sindh Sales Tax on remuneration to Management Company	-	3	-	-
Allocated expenses	73	69	25	23
Remuneration to Central Depository Company of Pakistan Limited - Trustee	50	50	17	17
Sindh Sales Tax on remuneration of the Trustee	7	6	3	2
Annual fee to Securities and Exchange Commission of Pakistan	14	14	4	5
Auditors' remuneration	123	77	21	18
Bank and settlement charges	-	6	-	-
Fees and subscription	221	259	77	110
Provision for Sindh Workers' Welfare Fund (SWWF)	270	-	41	(204)
Total expenses	760	509	189	(27)
Net income / (loss) for the period before taxation	13,239	(1,494)	2,041	(11,511)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	13,239	(1,494)	2,041	(11,511)

Annexure - Q

MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD FROM OCTOBER 6, 2020 TO MARCH 31, 2021

	For the period from October 6, 2020 to March 31, 2021	Quarter ended March 31, 2021
	(Rupees in '000)	
Income		
Net realised gain on sale of investments	1,398	1,387
Dividend income	1,024	575
Profit on balances with banks	16	7
	2,438	1,969
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(769)	(1,970)
Total income / (loss)	1,669	(1)
Expenses		
Remuneration to Al Meezan Investment Management Limited - the Management Company	78	51
Sindh Sales Tax on remuneration of the Management Company	10	7
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	27	16
Sindh Sales Tax on Remuneration of the Trustee fee	4	3
Annual fee to the Securities and Exchange Commission of Pakistan	3	2
Auditors' remuneration	66	34
Charity expense	22	8
Brokerage expense	8	8
Bank and settlement charges	4	1
Provision for Sindh Workers' Welfare Fund (SWWF)	73	30
Total expenses	295	160
Net income / (loss) from operating activities during the period	1,374	(161)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	2,216	1,641
Net income for the period before taxation	3,590	1,480
Taxation	-	-
Net income for the period after taxation	3,590	1,480