

April 19, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Monday, 19 April 2021 at Karachi has approved financial results of following funds Nine months and Quarter ended 31 March 2021:

The financial results of the Funds are annexed.

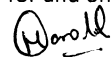
S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
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9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII
19	Faysal Islamic Cash Fund (FCF)	XIX

The Reports of the funds under management of Faysal Asset Management Limited for the Quarter ended March 31, 2021 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully

for and on behalf of Faysal Asset Management Limited.

for 

Faisal Ali Khan

Chief Financial Officer and Company Secretary

Faysal Asset Management Ltd.

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Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees)			
Income				
Profit on market treasury bills	132,292,038	139,891,137	32,025,226	66,370,372
Profit on balances with banks	145,894,906	195,148,979	65,721,749	77,681,041
Profit on money market placement	21,867,957	10,678,616	1,769,869	2,011,644
Profit on commercial papers	41,425,839	65,720,351	13,445,826	43,505,302
Profit on sukuk certificates	183,918	-	-	(12,503,134)
Realised (loss) / gain on sale of investments - net	(4,304,647)	(4,088,672)	313,569	190,649
Total income	337,360,011	407,350,411	113,276,239	177,255,874
Operating Expenses				
Remuneration of Faysal Asset Management Limited				
- Management Company	9,838,024	20,645,503	3,031,543	7,429,139
Sindh sales tax on remuneration of the Management Company	1,278,941	2,683,915	394,099	965,788
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	2,985,370	1,910,751	985,249	825,510
Sindh sales tax on remuneration of the Trustee	388,094	248,398	128,078	107,317
Transaction charges	472,439	437,882	111,998	149,895
Bank charges	20,218	32,452	(1)	4,498
Auditors' remuneration	513,750	340,856	168,750	113,204
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)	918,573	587,922	303,151	254,002
Fees and subscriptions	265,749	242,527	87,289	88,562
Allocated expenses	2,459,395	-	758,556	-
Selling and marketing expenses	9,434,071	2,070,373	3,034,227	2,070,373
Legal and Professional Charges	262,260	-	224,560	-
Printing expenses	18,632	-	6,120	-
Total operating expenses	28,855,516	29,200,579	9,233,619	12,008,288
Net profit from operating activities	308,504,495	378,149,832	104,042,620	165,247,586
Provision for Sindh Workers' Welfare Fund (SWWF)	6,170,089	7,562,997	2,080,851	3,304,952
Net profit for the period before taxation	302,334,406	370,586,835	101,961,769	161,942,634
Taxation	-	-	-	-
Net profit for the period after taxation	302,334,406	370,586,835	101,961,769	161,942,634



Annexure II

FAYSAL HALAL AMDANI FUND Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31, 2021	For the period from October 10, 2019 to March 31, 2020	Quarter ended March 31, 2021	Quarter ended March 31, 2020
Income				
Profit earned on Sukuk certificates	45,642,369	10,842,345	23,094,270	7,474,648
Profit earned on commercial papers	95,591,308	18,563,999	26,736,337	15,645,725
Profit earned on balances with banks	277,104,791	66,500,114	103,518,298	47,031,983
Profit on Bai Muajjal	29,183,822	-	8,384,552	-
Net realised (loss) / gain on sale of sukuk certificates	(150,981)	-	20,769	-
Total income	447,371,309	95,906,458	161,754,226	70,152,356
Expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	16,983,111	2,919,070	5,293,622	1,768,772
Sindh sales tax on remuneration of the Management Company	2,207,480	379,479	687,846	229,235
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	4,127,161	459,798	1,514,974	342,270
Sindh sales tax on remuneration of the Trustee	536,500	59,774	196,916	43,670
Annual fee to the Securities and Exchange Commission of Pakistan	1,269,880	140,191	466,131	104,033
Allocated expenses	3,004,797	697,419	-	516,599
Selling and marketing expenses	3,775,614	912,530	-	912,530
Transaction costs	374,145	37,034	5,590	11,710
Auditors' remuneration	434,838	256,000	142,830	145,600
Fees and subscription charges	233,009	179,200	75,780	111,525
Printing charges	18,632	16,000	6,120	9,100
Amortization of Premium on Sukuk Certificates	20,768	-	20,768	-
Amortisation of preliminary expenses and flotation costs	153,735	84,915	51,615	50,505
Legal and Professional Charges	138,840	-	138,840	-
Total operating expenses	33,278,510	6,141,410	8,601,032	4,245,549
Net profit from operating activities	414,092,799	89,765,048	153,153,194	65,906,807
Provision of Sindh Workers' Welfare Fund	(8,281,857)	(1,795,300)	(3,063,065)	(1,318,135)
Net profit for the period before taxation	405,810,942	87,969,748	150,090,129	64,588,672
Taxation	-	-	-	-
Net profit for the period after taxation	405,810,942	87,969,748	150,090,129	64,588,672



Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31		Quarter ended March 31	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt securities	24,751,523	31,539,668	5,955,968	10,225,450
Profit on balances with banks	24,889,384	29,017,742	7,354,291	10,105,122
Realised loss on sale of investments - net	(2,153,904)	(635,615)	(1,370,020)	(1,735,542)
	<u>47,487,003</u>	<u>59,921,795</u>	<u>11,940,239</u>	<u>18,595,030</u>
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	3,345,238	(3,863,218)	(957,990)	1,455,330
Total income	<u>50,832,241</u>	<u>56,058,577</u>	<u>10,982,249</u>	<u>20,050,360</u>
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	6,031,243	5,624,284	1,836,540	1,279,886
Sindh sales tax on remuneration of the Management Company	770,863	731,157	225,552	157,683
Allocated expenses	336,426	430,769	83,479	141,397
Selling and marketing charges to be reimburse to the Management Company	3,246,633	858,128	1,001,749	858,128
Remuneration to Central Depository Company of Pakistan Limited the Trustee	422,431	324,989	125,219	107,765
Sindh sales tax on remuneration of the Trustee	56,324	42,249	17,686	13,576
Annual fee to the Securities and Exchange Commission of Pakistan	112,648	86,157	33,391	28,219
Transaction charges	460,581	299,866	222,585	89,438
Bank charges	4,300	10,894	(193)	694
Legal and professional charges	173,420	-	-	-
Auditors' remuneration	611,520	424,875	201,600	140,595
Fees and subscription	238,317	219,994	78,279	80,827
Printing charges and other expenses	13,805	-	5,917	-
Total operating expenses	<u>12,478,511</u>	<u>9,053,362</u>	<u>3,831,804</u>	<u>2,898,208</u>
Net profit from operating activities	<u>38,353,730</u>	<u>47,005,215</u>	<u>7,150,445</u>	<u>17,152,152</u>
Provision for Sindh Workers' Welfare Fund	767,074	940,104	140,294	343,043
Net profit for the period before taxation	<u>37,586,656</u>	<u>46,065,111</u>	<u>7,010,151</u>	<u>16,809,109</u>
Taxation	-	-	-	-
Net profit for the period after taxation	<u>37,586,656</u>	<u>46,065,111</u>	<u>7,010,151</u>	<u>16,809,109</u>

Annexure IV

FAYSAL SAVINGS & GROWTH FUND Financial results for the Nine months and quarter ended March 31, 2021

	For the Nine Months ended March 31		For the quarter ended March 31	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
INCOME				
Profit on balances with banks	43,275,427	59,957,641	13,002,109	17,960,238
Profit earned on debt, money market and government securities	100,434,623	103,962,177	30,121,790	36,276,418
Income from Margin Trading System (MTS)	1,143,425	1,987,160	-	1,726,066
Other income	150,000	-	-	-
Realised gain on sale of investments - net	5,879,911	(1,322,003)	4,479,399	(2,926,017)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,921,757	(3,775,786)	(925,673)	4,466,260
Total income	157,805,143	160,809,189	46,677,625	57,502,965
OPERATING EXPENSES				
Remuneration of Faysal Asset Management Limited - Management Company	22,366,884	15,477,660	7,676,451	3,529,511
Sindh sales tax on remuneration of the Management Company	2,907,695	2,012,096	997,939	457,721
Allocated expenses	1,917,555	1,192,517	614,116	395,331
Selling and marketing expenses	7,203,216	2,410,092	2,456,464	2,410,092
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,382,263	894,388	460,587	292,584
Sindh sales tax on remuneration of the Trustee	180,616	116,270	60,798	38,024
Annual fee of the Securities and Exchange Commission of Pakistan	368,604	237,659	122,824	79,488
Auditors' remuneration	668,560	446,080	219,600	149,240
Fees and subscription	269,876	225,308	88,645	75,378
Transaction charges	2,430,346	1,231,731	1,535,619	480,429
Legal and professional charges	168,840	-	-	-
Printing charges	18,632	19,500	6,120	(756)
Other expenses	2,563	-	-	-
Total operating expenses	39,885,650	24,263,301	14,239,163	7,907,042
Net profit from operating activities	117,919,493	136,545,888	32,438,462	49,595,923
Provision for Sindh Workers' Welfare Fund (SWWF)	(2,358,389)	(2,730,918)	(645,392)	(991,919)
Net profit for the period before taxation	115,561,104	133,814,970	31,793,070	48,604,004
Taxation	-	-	-	-
Net profit for the period after taxation	115,561,104	133,814,970	31,793,070	48,604,004

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on debt securities	126,676,569	64,433,849	45,285,200	15,738,800
Income on commercial papers	-	6,150,527	(3,266,096)	3,069,467
Profit on balances with banks	67,944,076	97,710,300	20,020,474	38,487,892
Realised gain on sale of investments - net	4,045,324	1,145,848	3,917,724	349,431
Other Income	300,000	-	-	-
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(202,696)	(5,737,285)	(400,769)	(327,208)
Total income	198,763,273	163,703,239	65,556,533	57,318,382
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	11,554,430	13,854,886	3,622,253	2,938,951
Sindh sales tax on remuneration of the Management Company	1,502,076	1,801,135	470,893	382,063
Selling and marketing charges	9,969,931	2,347,522	3,639,564	2,347,522
Allocated expenses	1,418,478	-	404,395	-
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,890,080	944,419	606,594	328,081
Sindh sales tax on remuneration of the Trustee	246,114	122,774	79,261	42,650
Auditor's remuneration	554,850	375,648	182,250	125,216
Annual fee to the Securities and Exchange Commission of Pakistan	504,021	251,845	161,758	87,489
Legal and professional charges	168,840	-	168,840	-
Fees and subscription	20,643	197,094	6,780	73,698
Transaction charges	1,028,341	369,841	736,007	123,996
Printing charges	18,632	-	6,120	-
Bank charges	3,410	51,241	11	31,662
Other expenses	20,371	-	17,759	-
Total operating expenses	28,900,217	20,316,405	10,102,485	6,481,328
Net profit from operating activities	169,863,056	143,386,834	55,454,048	50,837,054
Provision for Sindh Workers' Welfare Fund	(3,391,265)	(2,867,737)	(1,103,085)	(1,016,741)
Net profit for the period before taxation	166,471,791	140,519,097	54,350,963	49,820,313
Taxation	-	-	-	-
Net profit for the period after taxation	166,471,791	140,519,097	54,350,963	49,820,313

Annexure VI

FAYSAL STOCK FUND

Financial results for the Nine months and quarter ended March 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees)			
Income / (loss)				
Profit on balances with banks	2,058,060	2,369,393	1,295,022	450,394
Dividend income	6,593,108	4,348,995	4,210,838	854,800
Capital gain / (loss) on sale of investments - net	98,246,432	8,204,673	39,819,724	(16,150,167)
	106,897,600	14,923,061	45,325,584	(14,844,973)
Unrealised appreciation / (diminution) on re-measurement of investments classified at 'fair value through profit or loss' - net	70,234,404	(15,270,984)	35,602,004	(18,910,110)
Total income / (loss)	177,132,004	(347,923)	80,927,588	(33,755,083)
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	3,619,322	1,758,782	2,214,356	397,858
Sindh sales tax on remuneration of the Management Company	470,512	228,642	287,866	56,624
Allocated expenses	542,898	99,527	332,153	33,538
Selling and marketing expenses	3,619,322	282,221	2,214,356	282,221
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	716,913	242,091	435,904	97,075
Sindh sales tax on remuneration of the Trustee	94,101	31,472	57,573	8,720
Transaction costs	9,465,017	3,289,307	4,408,872	963,729
Annual fee to Securities and Exchange Commission of Pakistan	72,386	19,966	44,287	6,733
Bank charges	29,094	26,845	16,210	11,898
Auditors' remuneration	636,228	533,204	208,980	147,086
Fees and subscription	256,046	156,491	121,885	59,988
Printing charges and other expenses	18,632	-	6,120	-
Reimbursement of expenses from the Management Company	(2,065,000)	(1,835,000)	-	(785,000)
Total operating expenses	17,475,471	4,833,548	10,348,562	1,280,470
Net income / (loss) from operating activities	159,656,533	(5,181,471)	70,579,026	(35,035,553)
Provision of Sindh Workers' Welfare Fund	(3,192,700)	-	(1,411,150)	597,082
Net income / (loss) for the period before taxation	156,463,833	(5,181,471)	69,167,876	(34,438,471)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	156,463,833	(5,181,471)	69,167,876	(34,438,471)

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine month ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on Government, debt securities and commercial papers	12,652,711	31,870,518	2,113,898	17,509,182
Profit on balances w with banks	45,468,107	111,620,818	16,489,020	40,924,060
Realised (loss) / gain on sale of investments - net	(561,237)	352,872	(416,858)	(1,743,457)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	174,237	(183,009)	218,272	23,806
Total income	57,733,818	143,661,199	18,404,332	56,713,591
Operating expenses				
Remuneration of Faysal Asset Management Limited				
- the Management Company	2,173,243	4,296,287	510,261	1,278,599
Sindh sales tax on remuneration of the Management Company	282,521	558,517	66,334	165,154
Allocated expenses	832,069	1,025,981	255,130	424,672
Selling and marketing expenses	1,048,283	844,762	-	844,762
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	600,743	772,557	191,348	318,504
Sindh sales tax on remuneration of the Trustee	78,224	100,432	25,003	42,720
Auditor's remuneration	221,392	113,025	72,720	37,401
Annual fee to the Securities and Exchange Commission of Pakistan	160,198	205,642	51,026	84,934
Fees and subscription	211,457	192,474	69,456	71,720
Transaction charges	279,600	543,399	93,452	264,543
Printing charges	18,632	-	6,120	-
Legal and Professional charges	88,840	-	88,840	-
Bank charges	4,076	78,942	686	60,373
Total operating expenses	5,999,277	8,732,018	1,430,375	3,593,382
Net profit from operating activities	51,734,541	134,929,181	16,973,957	53,120,209
Provision for Sindh Workers' Welfare Fund	(1,034,691)	(2,698,584)	(339,479)	(1,062,203)
Net profit for the period before taxation	50,699,850	132,230,597	16,634,478	52,058,006
Taxation	-	-	-	-
Net profit for the period after taxation	50,699,850	132,230,597	16,634,478	52,058,006

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine Months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balances with banks	1,220,447	3,444,482	417,259	808,627
Dividend income	2,429,362	2,352,918	1,403,900	441,448
Realised gain / (loss) on sale of investments - net	44,131,974	(309,906)	17,089,475	(7,570,961)
Unrealised appreciation/ (diminution) on re-measurement of investments classified as 'fair value through profit or loss'	41,179,641	(9,017,642)	10,449,015	(10,535,227)
Total income / (loss)	88,961,424	(3,530,148)	29,359,649	(16,856,113)
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,604,637	1,144,794	595,864	232,917
Sindh sales tax on remuneration of the Management Company	208,603	148,823	77,463	30,279
Remuneration to Central Depository Company of Pakistan Limited - Trustee	320,927	132,674	119,172	41,486
Sindh sales tax on remuneration of the Trustee	41,721	17,248	15,493	5,394
Annual fee to the Securities and Exchange Commission of Pakistan	32,343	13,267	11,918	4,148
Transaction costs	2,540,885	1,681,940	579,676	663,655
Auditors' remuneration	497,310	352,788	163,350	131,404
Fees and subscription	130,624	114,493	42,903	37,886
Printing charges	18,632	19,500	6,120	-
Bank Charges	10,700	17,566	2,181	9,097
Allocated expenses	161,715	66,337	59,587	20,743
Selling and marketing expenses	1,617,146	181,943	595,864	181,943
Reimbursement of expenses from the Management Company	(320,000)	(705,000)	-	(415,000)
Total operating expenses	6,865,243	3,186,373	2,269,591	943,952
Net profit / (loss) from operating activities	82,096,181	(6,716,521)	27,090,058	(17,800,065)
Provision for Sindh Workers Welfare Fund	1,641,924	-	541,801	-
Net profit / (loss) for the period before taxation	80,454,257	(6,716,521)	26,548,257	(17,800,065)
Taxation	-	-	-	-
Net (loss) / profit for the period after taxation	80,454,257	(6,716,521)	26,548,257	(17,800,065)

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31		Quarter ended March 31,	
	2021	2020	2021	2020
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balances with banks	18,338,183	7,069,114	6,218,157	4,009,571
Profit earned on Sukuk certificates	113,088,718	8,585,057	36,288,685	7,401,244
Profit on GOP Ijarah sukuk certificates	10,739,766	-	6,072,189	-
Dividend income	-	2,916,420	-	42,970
Gain / (loss) on disposal of investments - net	3,105,818	8,515,223	171,013	(214,400)
	145,272,485	27,085,814	48,750,044	11,239,385
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through profit or loss'	(3,592,701)	828,608	(1,460,798)	(3,601,878)
Total income	141,679,784	27,914,422	47,289,246	7,637,507
Expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	1,687,011	1,789,545	590,562	244,837
Sindh sales tax on remuneration of the Management Company	217,990	232,641	75,452	31,801
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,299,871	344,483	699,312	190,013
Sindh sales tax on remuneration of the Trustee	300,931	44,783	15,854	24,702
Bank charges	3,625	10,847	(1)	-
Transaction charges	431,718	1,513,500	85,273	439,407
Annual fee to the Securities and Exchange Commission of Pakistan	338,586	34,482	119,296	19,035
Auditors' remuneration	649,380	527,450	213,300	174,538
Fees and subscription	189,483	105,471	175,620	34,568
Printing charges and other expenses	49,172	8,621	23,654	-
Allocated expenses	-	94,198	-	16,963
Selling and marketing charges to be reimburse to the management company	-	172,642	-	172,642
Amortisation of preliminary expenses and floatation costs	73,301	292,108	-	96,661
Total operating expenses	6,241,068	5,170,771	1,998,322	1,445,167
Net profit from operating activities	135,438,716	22,743,651	45,290,924	6,192,340
Provision for Sindh Workers Welfare Fund	2,708,774	454,873	905,818	123,846
Net profit for the period before taxation	132,729,942	22,288,778	44,385,106	6,068,494
Taxation	-	-	-	-
Net profit for the period after taxation	132,729,942	22,288,778	44,385,106	6,068,494

Annexure X

FAYSAL MTS FUND

Financial results for the Nine months and quarter ended March 31, 2021

	Nine Months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on government securities	23,035,348	11,898,648	7,831,970	4,857,545
Income from Margin Trading System (MTS)	201,573,178	51,921,604	111,945,390	29,668,863
Profit on balances with banks	35,175,302	44,802,038	16,684,471	15,033,896
Realised (loss) / gain on sale of investments - net	(41,067)	684,294	23,069	(1,516,467)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(8,661)	122,718	(17,141)	133,771
Total income	259,734,101	109,429,302	136,467,760	48,177,608
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	21,765,429	6,397,939	10,814,188	2,321,835
Sindh sales tax on remuneration of the Management Company	2,821,170	831,732	1,397,509	301,838
Selling and marketing charges to be reimbursed to the Management Company	9,216,322	843,308	5,595,244	843,308
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	1,847,259	543,094	873,007	237,386
Sindh sales tax on remuneration of the Trustee	240,856	70,602	114,073	30,853
Annual fee to the Securities and Exchange Commission of Pakistan	492,602	144,825	232,802	63,303
Auditor's remuneration	268,246	150,700	88,110	49,868
Fees and subscription	238,317	207,993	78,279	68,827
Transaction charges	19,175,609	4,083,000	9,562,173	2,098,708
Bank charges	14,914	56,859	1,565	53,831
Printing charges and other expenses	18,632	26,301	6,120	-
Legal and Professional Charges	88,840	-	88,840	-
Accounting and Operational Charges	3,101,589	-	-	-
Amortisation of preliminary expenses and floatation costs	161,362	159,595	53,003	53,591
Total operating expenses	59,451,148	13,515,948	28,904,913	6,123,348
Net profit from operating activities	200,282,953	95,913,354	107,562,847	42,054,260
Provision for Sindh Workers' Welfare Fund	(4,005,660)	(1,918,267)	(2,115,808)	(841,085)
Net profit for the period before taxation	196,277,293	93,995,087	105,447,039	41,213,175
Taxation	-	-	-	-
Net profit for the period after taxation	196,277,293	93,995,087	105,447,039	41,213,175

Faysal Asset Management Ltd.

W-10, 10th Floor, Faysal House,
F-7/2, Phase-7, Islamabad

Karachi

U-10, 10th Floor, Faysal House,
F-7/2, Phase-7, Islamabad

Lahore

T-10, 10th Floor, Faysal House,
F-7/2, Phase-7, Islamabad

Islamabad

T-10, 10th Floor, Faysal House,
F-7/2, Phase-7, Islamabad

• Faysal House

• Faysal House

• Faysal House

Financial results for the Nine months and quarter ended March 31, 2021

Faysal Asset Management Ltd.	Karachi	Lahore	Islamabad	 https://www.facebook.com/faysalassetmanagement
Asset Management Services (Pvt.) Ltd.	U.S. International House	T. 10, Durrani Road	T. 10, Durrani Road	https://twitter.com/faysalasset
100, F-7/1, Phase-7, D-7, Islamabad	T. 10, Durrani Road			

Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for the Nine months and quarter ended March 31, 2021

	For the Nine Months ended March 31, 2021	For the period from December 19, 2019 to March 31, 2020	For the quarter ended March 31	
	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	2021 Faysal Active Principal Preservation Plan	2020 Faysal Active Principal Preservation Plan
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balance with bank	1,038,224	3,978,561	328,451	896,579
Dividend income	9,799,063	200,000	2,008,819	200,000
Back-end load income	2,765,295	258,410	923,917	258,410
Realised gain on sale of investments - net	27,268,271	17,754,019	7,149,786	17,754,019
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	82,576,925	4,290,656	14,234,250	3,876,967
Total income	123,447,778	26,481,646	24,645,223	22,985,975
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	2,233,958	445,365	560,689	211,284
Sindh sales tax on remuneration of the Management Company	293,060	57,897	75,535	27,466
Allocated expenses	2,770,282	-	1,108,914	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	672,373	139,211	134,431	122,825
Sindh sales tax on remuneration of the Trustee	87,115	18,097	17,182	15,967
Annual fee of the Securities and Exchange Commission of Pakistan	106,614	40,669	30,637	35,987
Auditor's remuneration	434,838	212,371	142,830	187,629
Amortisation of preliminary expenses and floatation costs	62,370	21,945	20,790	18,981
Legal and operational charges	104,897			
Fees and subscription	20,643	148,660	6,780	131,340
Printing charges	18,632	13,275	6,123	11,728
Bank charges	1,339	1,347	435	1,347
Total operating expenses	6,806,121	1,098,837	2,104,346	764,554
Net profit from operating activities	116,641,657	25,382,809	22,540,877	22,221,421
Provision for Sindh Workers' Welfare Fund	(2,332,865)	(504,085)	(448,751)	(440,857)
Net profit for the period before taxation	114,308,792	24,878,724	22,092,126	21,780,564
Taxation	-	-	-	-
Net profit for the period after taxation	114,308,792	24,878,724	22,092,126	21,780,564



Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months ended March 31,	Quarter ended March 31,	For the period from January 02, 2020 to March 31,
	2021	2021	2020
	------(Rupees)-----	------(Rupees)-----	
Income / (loss)			
Profit on balances with banks	3,186,294	931,803	2,978,812
Dividend income from equity securities	32,566,397	19,866,752	1,505,300
Capital loss on sale of investments - net	430,844,428	171,198,640	(60,931,412)
Unrealised appreciation / (diminution) on revaluation of investments classified as 'at fair value through profit or loss' - net	295,519,756	17,866,613	(45,171,009)
Total Income / (loss)	762,116,875	209,863,808	(101,618,309)
Operating expenses			
Remuneration of Faysal Asset Management Limited - the Management Company	25,135,367	11,894,031	926,296
Sindh sales tax on remuneration of the Management Company	3,267,597	1,546,224	120,418
Allocated expenses	6,789,945	3,171,741	-
Selling and marketing charges	8,814,360	3,964,677	840,879
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,445,465	659,037	176,718
Sindh sales tax on remuneration of the Trustee	317,912	85,677	22,973
Annual fee to the Securities and Exchange Commission of Pakistan	339,497	158,587	17,672
Auditors Remuneration	418,672	137,520	60,636
Fees and subscriptions	20,643	6,778	57,203
Transaction charges	19,787,767	5,666,925	2,530,709
Legal and Professional Charges	50,000	-	-
Reimbursement of expense from management company	-	-	(535,000)
Amortisation of preliminary expenses and floatation cost	155,358	51,030	15,309
Bank charges	11,990	847	14,410
Printing charges	18,632	6,120	5,720
Total operating expenses	67,573,205	27,349,194	4,253,943
Net income / (loss) from operating activities	694,543,670	182,514,614	(105,872,252)
Provision for Sindh Workers' Welfare Fund (SWWF)	(13,890,873)	(3,649,292)	-
Net income (loss) for the period before taxation	680,652,797	178,865,322	(105,872,252)
Taxation	-	-	-
Net income / (loss) for the period after taxation	680,652,797	178,865,322	(105,872,252)



Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months period ended March 31, 2021	Quarter ended March 31, 2021	For the period from March 16, 2020 to March 31, 2020
	(Rupees)		
Income			
Profit on balances with banks	16,544,007	3,616,406	1,826,428
Profit on government securities	106,284,550	32,562,985	-
Profit on money market placements	598,360	-	-
Realised loss on disposal of investments - net	(2,697,729)	(1,360,835)	-
Unrealised diminution / (appreciation) on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	(4,918,200)	713,361	-
Total income	115,810,988	35,531,917	1,826,428
Operating expenses			
Remuneration of Faysal Asset Management Limited - Management Company	2,683,256	1,000,522	12,827
Sindh sales tax on remuneration of the Management Company	348,824	130,068	1,668
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,104,443	325,169	8,338
Sindh sales tax on remuneration of the Trustee	143,828	42,522	1,084
Annual fee of the Securities and Exchange Commission of Pakistan	339,828	100,051	2,565
Auditors' remuneration	343,048	112,680	15,270
Fees and subscriptions	172,987	56,820	14,460
Amortisation of preliminary expenses and floatation cost	150,152	49,320	8,220
Legal & Professional Charges	50,000	50,000	-
Bank charges	9,947	208	2,016
Transaction charges	77,631	22,846	-
Printing charges	18,632	6,120	930
Total operating expenses	5,442,576	1,896,326	67,378
Net profit from operating activities	110,368,412	33,635,591	1,759,050
Provision for Sindh Workers' Welfare Fund (SWWF)	(2,207,368)	(672,712)	(35,181)
Net profit for the period before taxation	108,161,044	32,962,879	1,723,869
Taxation	-	-	-
Net profit for the period after taxation	108,161,044	32,962,879	1,723,869

Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the Nine months and quarter ended March 31, 2021

	Nine months period ended March 31, 2021	For the period from July 24, 2020 to March 31, 2021	For the period from October 15, 2020 to March 31, 2021	For the period from December 29, 2020 to March 31, 2021	Total	For the period from March 30, 2020 to March 31, 2020
	Capital Preservation Plan III	Capital Preservation Plan IV	Capital Preservation Plan V	Capital Preservation Plan VI		Capital Preservation Plan III
----- (Rupees) -----						
INCOME						
Profit on balances with banks	11,269,673	2,167,952	5,819,814	8,872,547	28,129,986	37,538
Dividend income from units of open end mutual funds	13,267,113	7,909,240	10,927,143	3,004,375	35,107,871	-
Back-end load income	2,234,566	903,689	1,598,298	223,869	4,960,423	-
Realised gain on sale of investments - net	127,081,121	15,657,755	3,753,074	321,339	146,813,290	-
	153,852,473	26,638,636	22,098,330	12,422,131	215,011,569	37,538
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	70,774,219	35,481,232	56,709,608	31,900,730	194,865,790	591,152
Total income	224,626,692	62,119,868	78,807,937	44,322,861	409,877,359	628,690
EXPENSES						
Remuneration of Faysal Asset Management Limited - Management Company	5,144,534	1,501,221	2,335,047	1,607,792	10,588,594	-
Sindh sales tax on remuneration of the Management Company	662,991	195,183	303,551	209,013	1,370,738	-
Allocated expenses	7,485,875	2,025,879	3,647,450	1,483,235	14,642,439	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,108,846	382,485	509,714	259,559	2,260,605	-
Sindh sales tax on remuneration of the Trustee	143,881	49,723	66,258	33,739	293,601	-
Annual fee of the Securities and Exchange Commission of Pakistan	197,506	62,844	96,049	74,159	430,558	-
Auditor's remuneration	228,242	191,370	169,004	102,795	691,411	-
Amortisation of preliminary expenses and floatation costs	63,020	57,080	38,076	21,005	179,181	-
Legal and professional charges	63,724	57,272	44,452	32,489	197,937	-
Fees and subscription	20,646	74,230	59,953	45,356	200,185	-
Shariah advisory fee	-	48,875	38,911	25,136	112,922	-
Printing charges	21,569	9,165	5,344	3,588	39,666	-
Bank charges	883	261	2,040	475	3,659	-
Total expenses	15,141,717	4,655,588	7,315,850	3,898,342	31,011,497	-
Net income from operating activities	209,484,975	57,464,280	71,492,088	40,424,519	378,865,862	628,690
Provision for Sindh Workers' Welfare Fund (SWMF)	(4,189,700)	(1,149,286)	(1,429,842)	(808,401)	(7,577,229)	(12,574)
Net income for the period before taxation	205,295,275	56,314,994	70,062,246	39,616,118	371,288,634	616,116
Taxation	-	-	-	-	-	-
Net income for the period after taxation	205,295,275	56,314,994	70,062,246	39,616,118	371,288,634	616,116

Annexure XVII

FAYSAL ISLAMIC STOCK FUND
Financial results for the Nine months and quarter ended March 31, 2021

	For The Period From July 24, 2020 to March 31, 2021	For the Quarter ended March 31, 2021
	----- Rupees -----	
Income		
Profit on balances with banks	957,645	247,970
Dividend income	6,034,226	3,057,050
Other income	12,016	-
Net realised gain on sale of investments	115,239,206	55,245,568
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	73,255,245	5,057,569
Total income	195,498,338	63,608,157
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,321,209	2,339,685
Sindh Sales Tax on remuneration of the Management Company	821,757	304,159
Allocated expenses	632,121	233,969
Selling and marketing expenses	2,107,070	779,895
Remuneration of Central Depository Company of Pakistan Limited - Trustee	842,828	311,958
Sindh Sales Tax on remuneration of the Trustee	109,568	40,555
Annual fee of the Securities and Exchange Commission of Pakistan	84,283	31,196
Auditors' remuneration	382,750	137,790
Transaction charges	7,249,276	2,309,443
Legal and professional charges	209,397	142,517
Shariah advisory fee	49,000	17,640
Settlement and bank charges	16,921	(499,682)
Fees and subscription	207,000	74,520
Printing charges	18,250	6,570
Amortisation of preliminary expenses and flotation costs	199,250	71,730
Other expenses	37,643	-
Reimbursement of expenses by the Management Company	(460,000)	-
Total expenses	18,828,323	6,301,945
Net income from operating activities	176,670,015	57,306,212
Provision of Sindh Workers' Welfare Fund	(3,533,400)	(1,146,124)
Net income for the period before taxation	173,136,615	56,160,088
Taxation	-	-
Net income for the period after taxation	173,136,615	56,160,088

Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for the Nine months and quarter ended March 31, 2021

	FOR THE PERIOD FROM AUGUST 11, 2020 TO MARCH 31,	Quarter ended March 31,
	2021	2021
	----- (Rupees) -----	
Income		
Profit on balances with banks	140,502,242	78,983,828
Profit on commercial papers	39,359,927	18,794,297
Profit on sukuk certificates	6,341,235	4,925,343
Profit on certificate of investment/ Bai Muajjal	7,032,664	2,599,028
Profit on term deposit receipts	2,847,949	2,847,949
Total income	196,084,017	108,150,445
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,152,123	3,607,290
Sindh sales tax on remuneration of the Management Company	799,776	468,948
Allocated expenses	2,359,135	1,124,723
Selling and marketing expenses	7,654,489	4,065,675
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,767,855	965,488
Sindh sales tax on remuneration of the Trustee	229,821	125,513
Annual fee of the Securities and Exchange Commission of Pakistan	543,955	297,073
Auditors' remuneration	374,912	145,440
Fees and subscriptions	400,664	155,430
Transaction charges	111,821	77,066
Sharia advisory fee	47,328	18,360
Legal and professional charges	195,000	106,250
Amortisation of preliminary expenses and flotation cost	74,540	24,120
Bank charges	12,648	4,180
Printing charges	17,864	6,927
Total expenses	20,741,931	11,192,483
Net income from operating activities	175,342,086	96,957,961.88
Provision for Sindh Workers' Welfare Fund	(3,506,843)	(1,939,161)
Net income for the period before taxation	171,835,243	95,018,801
Taxation	-	-
Net income for the period after taxation	171,835,243	95,018,801



Annexure XIX

FAYSAL CASH FUND
Financial results for the quarter ended March 31, 2021

**For the period
from January
07, 2021 to
March 31, 2021**

---- (Rupees) ----

Income

Profit on balances with banks	2,251,502
Profit on market treasury bills	3,993,639
Realised loss on sale of investments - net	(57,688)
Total income	6,187,452

Expenses

Remuneration of Faysal Asset Management Limited - Management Company	113,560
Sindh sales tax on remuneration of the Management Company	14,762
Allocated expenses	75,964
Selling and marketing expenses	75,964
Remuneration of Central Depository Company of Pakistan Limited - Trustee	54,532
Sindh sales tax on remuneration of the Trustee	7,089
Annual fee of the Securities and Exchange Commission of Pakistan	16,779
Auditors' remuneration	187,908
Fees and subscriptions	279,721
Transaction charges	23,749
Legal and professional charges	113,184
Amortisation of preliminary expenses and flotation cost	23,100
Bank charges	6,737
Printing charges	13,524
Total expenses	1,006,573

Net income from operating activities

Provision for Sindh Workers' Welfare Fund	(103,619)
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Net income for the period before taxation

Taxation	-
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Net income for the period after taxation

5,077,260