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August 17, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Tuesday, 17 August 2021 at Karachi has approved financial results of following funds year ended 30 June 2021:

The financial results of the Funds are annexed.

S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII
19	Faysal Islamic Cash Fund (FCF)	XIV

The Reports of the funds under management of Faysal Asset Management Limited for the year ended June 30, 2021 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.

Muhammad Umer
Company Secretary

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Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the year ended June 30, 2021

	2021	2020
	----------- (Rupees) -----------	
Income		
Profit on market treasury bills	199,233,523	196,194,125
Profit on balances with banks	192,180,032	235,125,813
Profit on commercial papers	46,769,243	39,298,078
Profit on letters of placement	9,400,813	18,407,546
Profit on certificate of investments	12,467,145	-
Profit on sukuk certificates	183,918	42,916,549
Realised (loss) / gain on sale of investments - net	(1,473,706)	5,619,454
Total income	458,760,968	537,561,565
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	12,871,646	26,413,875
Sindh sales tax on remuneration of the Management Company	1,673,314	3,433,804
Selling and marketing expenses	11,799,989	4,990,232
Allocated expenses	2,512,008	541,499
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,002,699	2,660,644
Sindh sales tax on remuneration of the Trustee	520,351	345,884
Annual fee to the Securities and Exchange Commission of Pakistan	1,231,600	818,659
Transaction charges	679,313	658,835
Legal and professional charges	1,575,718	-
Bank charges	34,707	51,387
Auditors' remuneration	684,375	474,843
Fees and subscriptions	354,010	319,089
Printing charges	24,820	-
Total operating expenses	37,964,550	40,708,751
Net income from operating activities	420,796,418	496,852,814
Provision for Sindh Workers' Welfare Fund	(8,415,928)	(9,937,056)
Net income for the year before taxation	412,380,490	486,915,758
Taxation	-	-
Net income for the year after taxation	412,380,490	486,915,758
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	412,380,490	486,915,758
Income already paid on units redeemed	(35,624,554)	(308,896,402)
	376,755,936	178,019,356
Accounting income available for distribution		
- Relating to capital gains	-	5,619,454
- Excluding capital gains	376,755,936	172,399,902
	376,755,936	178,019,356

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Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the period from October 19, 2019 to June 30, 2020
	----------- (Rupees) -----------	
Income		
Profit on balances with banks	405,234,609	126,503,321
Profit on sukuk certificates	65,157,344	19,343,421
Profit on commercial papers	130,372,339	50,396,306
Profit on term deposit receipts	4,605,480	-
Profit on Bai Muajjal receivable	29,183,822	-
Net realised loss on sale of sukuk certificates	(171,749)	-
Total income	634,381,845	196,243,048
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	22,195,163	5,941,093
Sindh sales tax on remuneration of the Management Company	2,885,371	781,036
Selling and marketing expenses	3,775,614	3,315,321
Allocated expenses	3,004,797	3,524,759
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,821,488	1,114,569
Sindh sales tax on remuneration of the Trustee	756,793	144,788
Annual fee to the Securities and Exchange Commission of Pakistan	1,791,227	341,659
Auditor's remuneration	573,832	440,000
Amortisation of preliminary expenses and flotation costs	204,240	134,310
Legal and professional charges	138,840	-
Sharia advisor fee	69,108	-
Transaction charges	370,503	15,820
Bank and settlement charges	7,694	27,255
Fees and subscription	309,631	281,120
Printing charges	24,820	25,100
Total expenses	41,929,121	16,086,830
Net income from operating activities	592,452,724	180,156,218
Provision for Sindh Workers' Welfare Fund	(11,849,054)	(3,603,760)
Net income for the year / period before taxation	580,603,670	176,552,458
Taxation	-	-
Net income for the year / period after taxation	580,603,670	176,552,458
Earnings per unit	-	-
Allocation of net income for the year / period		
Net income for the year / period after taxation	580,603,670	176,552,458
Income already paid on units redeemed	(255,051,255)	(125,108,977)
	325,552,415	51,443,481
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	325,552,415	51,443,481
	325,552,415	51,443,481

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Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the year ended June 30, 2021

	2021	2020
	------------ (Rupees) ------------	
Income		
Profit on debt securities	31,403,293	44,079,064
Profit on balances with banks	41,135,010	42,817,836
Realised (loss) / gain on sale of investments - net	(1,635,726)	2,768,550
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,422,783	(5,043,391)
Other income	114,736	-
Total income	77,440,096	84,622,059
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	9,529,015	7,384,836
Sindh sales tax on remuneration of the Mangement Company	1,238,772	960,029
Allocated expenses	374,217	736,123
Selling and marketing expenses	4,524,440	2,398,612
Remuneration of Central Depository Company of Pakistan Limited - Trustee	629,094	490,040
Sindh sales tax on remuneration of the Trustee	81,782	63,705
Bank charges	9,661	14,523
Annual fees to the Securities and Exchange Commission of Pakistan	175,422	130,595
Auditors' remuneration	813,120	588,610
Fees and subscriptions	317,466	288,821
Legal and professional charges	310,648	-
Transaction charges	535,435	479,769
Printing and other expenses	19,992	-
Total operating expenses	18,559,064	13,535,663
Net income from operating activities	58,881,032	71,086,396
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,177,621)	(1,421,728)
Net income for the year before taxation	57,703,411	69,664,668
Taxation	-	-
Net income for the year after taxation	57,703,411	69,664,668
Earnings per unit		
Allocation of net income for the year		
Net income for the year	57,703,411	69,664,668
Income already paid on units redeemed	(15,762,827)	(9,898,094)
	41,940,584	59,766,574
Accounting income available for distribution		
- Relating to capital gains	4,787,057	-
- Excluding capital gains	37,153,527	59,766,574
	41,940,584	59,766,574

Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the year ended June 30, 2021

	2021	2020
	------------- (Rupees) -------------	
Income		
Interest on Pakistan Investment Bonds	25,611,052	10,483,038
Interest on Market Treasury Bills	25,143,037	15,402,665
Interest on Term Finance Certificates	40,171,539	75,290,154
Profit on sukuk certificates	36,557,380	35,863,863
Interest on commercial papers	-	5,584,164
Interest on letter of placements	1,465,068	-
Income from Margin Trading System	1,143,425	1,769,844
Profit on balances with banks	56,285,959	78,677,715
Realised (loss) / gain on sale of investments - net	(4,012,521)	3,539,138
Income from spread transactions	10,036,651	
Gain on principal redemption	2,628,851	-
Dividend income	5,167,800	-
Other income	1,702,880	-
	201,901,121	226,610,581
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	8,929,965	(4,954,362)
Total income	210,831,086	221,656,219
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	30,151,839	19,190,695
Sindh sales tax on remuneration of the Management Company	3,919,739	2,494,790
Allocated expenses	2,101,166	1,835,459
Selling and marketing expenses	9,276,179	5,658,998
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,812,614	1,242,485
Sindh sales tax on remuneration of the Trustee	235,640	161,523
Annual fee to the Securities and Exchange Commission of Pakistan	483,364	330,485
Transaction charges	2,835,287	396,109
Auditors' remuneration	890,600	639,430
Fees and subscriptions	359,507	301,518
Settlement charges	794,321	1,101,833
Legal and professional charges	168,840	-
Printing charges and other expenses	24,820	31,453
Bank charges	11,705	40,908
Total expenses	53,065,621	33,425,686
Net income from operating activities	157,765,465	188,230,533
Provision for Sindh Workers' Welfare Fund	(3,155,309)	(3,764,611)
Net income for the year before taxation	154,610,156	184,465,922
Taxation	-	-
Net income for the year after taxation	154,610,156	184,465,922
Earnings per unit	-	-
Allocation of net income for the year		
Net income for the year after taxation	154,610,156	184,465,922
Income already paid on units redeemed	(40,511,787)	(9,686,211)
	114,098,369	174,779,711
Accounting income available for distribution		
- Relating to capital gains	4,917,444	-
- Excluding capital gains	109,180,925	174,779,711
	114,098,369	174,779,711

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the year ended June 30, 2021

	2021	2020
	----------- (Rupees) -----------	
Income		
Profit on sukuk certificates	146,556,876	73,542,740
Profit on commercial papers	3,955,543	12,229,505
Profit on balances with banks	104,246,649	117,316,831
Profit on murabaha share financing	264,545	-
Profit on certificate of musharakah	13,174,211	15,663,912
Income from spread transactions	4,794,912	-
Realised gain / (loss) on disposal of investments - net	110,539	(6,894,208)
Unrealised appreciation / (dimminution) on re-measurement of investments classified as 'at fair value through profit and loss' - net	3,111,988	(2,198,443)
Other income	448,036	-
Total income	276,663,299	209,660,337
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	18,639,710	16,687,216
Sindh sales tax on remuneration of the Management Company	2,423,162	2,169,338
Selling and marketing expenses	12,526,715	5,703,403
Allocated expenses	1,556,833	558,850
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,623,612	1,331,183
Sindh sales tax on remuneration of the Trustee	341,070	173,054
Annual fee to the Securities and Exchange Commission of Pakistan	699,630	354,982
Transaction charges	741,500	511,713
Auditor's remuneration	739,125	527,918
Fees and subscriptions	27,499	258,792
Shariah advisory fee	77,082	-
Legal and professional charges	168,840	-
Printing and other expenses	791,745	17,541
Bank charges	8,896	39,425
Total operating expenses	41,365,419	28,333,415
Net income from operating activities	235,297,880	181,326,922
Provision for Sindh Workers' Welfare Fund (SWWF)	4,705,958	3,626,539
Net income for the year before taxation	230,591,922	177,700,383
Taxation	-	-
Net income for the year after taxation	230,591,922	177,700,383
Earnings per unit		
Allocation of net income for the year		
Net income for the year	230,591,922	177,700,383
Income already paid on units redeemed	(84,022,228)	(46,781,569)
	146,569,694	130,918,814
Accounting income available for distribution		
Relating to capital gains	3,222,527	-
Excluding capital gains	143,347,167	130,918,814
	146,569,694	130,918,814

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Annexure VI

FAYSAL STOCK FUND
Financial results for the year ended June 30, 2021

	2021	2020
	---------- (Rupees) ----------	
Income		
Dividend income	18,542,267	4,964,790
Mark-up on balances with banks	6,487,049	2,851,439
Realised gain on sale of investments - net	267,647,066	7,405,850
	292,676,382	15,222,079
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	65,381,137	265,590
Total income	358,057,519	15,487,669
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	13,049,220	2,008,675
Sindh sales tax on remuneration of the Management Company	1,696,398	269,613
Allocated expenses	714,922	128,214
Selling and marketing expenses	6,407,430	532,114
Remuneration of Central Depository Company of Pakistan Limited -Trustee	1,496,854	292,069
Sindh sales tax on remuneration of the Trustee	194,591	37,969
Annual fee to the Securities and Exchange Commission of Pakistan	178,154	24,963
Legal and professional charges	54,897	-
Transaction charges	19,662,593	3,837,066
Bank charges	33,984	21,456
Auditors' remuneration	847,530	710,290
Fees and subscription	268,781	204,479
Printing charges	24,820	-
Reimbursement from the Management Company	-	(2,035,000)
Total expenses	44,630,174	6,031,908
Net income from operating activities	313,427,345	9,455,761
Provision for Sindh Workers Welfare Fund	(6,268,547)	(189,115)
Net income for the year before taxation	307,158,798	9,266,646
Taxation	-	-
Net income for the year after taxation	307,158,798	9,266,646
Earnings per unit	-	-
Allocation of net income for the year		
Net income for the year after taxation	307,158,798	9,266,646
Income already paid on units redeemed	(208,508,824)	(557,735)
	98,649,974	8,708,911
Accounting income available for distribution		
-Relating to capital gains	98,649,974	7,671,440
-Excluding capital gains	-	1,037,471
	98,649,974	8,708,911

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Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the year ended June 30, 2021

	2021	2020
	------------- (Rupees) -------------	
Income		
Interest on Term Finance Certificates	1,984,489	4,920,908
Profit on sukuk certificates	-	14,795,933
Interest on Pakistan Investment Bonds	7,419,204	1,376,949
Interest on Market Treasury Bills	5,038,380	13,946,633
Profit on commercial papers	2,039,484	7,519,371
Profit on balances with banks	59,392,451	136,997,004
Realised gain on sale of investments - net	485,483	5,670,699
	76,359,491	185,227,497
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	91,148	(188,096)
Total income	76,450,639	185,039,401
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,812,050	5,027,837
Sindh sales sax on remuneration of the Management Company	365,567	653,619
Allocated expenses	902,702	1,520,979
Selling and marketing expenses	1,048,283	1,942,087
Remuneration of Central Depository Company of Pakistan Limited - Trustee	778,377	1,046,888
Sindh sales tax on remuneration of the Trustee	101,189	136,095
Annual fees to the Securities and Exchange Commission of Pakistan	207,494	278,797
Brokerage expenses	376,786	681,385
Bank charges	9,265	76,318
Auditors' remuneration	294,920	183,010
Legal and professional charges	88,840	-
Fees and subscription	281,685	252,194
Printing charges	24,519	-
Total expenses	7,291,677	11,799,209
Net income from operating activities	69,158,962	173,240,192
Provision for Sindh Workers Welfare Fund	1,383,179	3,464,804
Net income for the year before taxation	67,775,783	169,775,388
Taxation	-	-
Net income for the year after taxation	67,775,783	169,775,388
Earnings per unit	-	-
Allocation of net income for the year		
Net income for the year after taxation	67,775,783	169,775,388
Income already paid on units redeemed	(33,460,834)	(115,046,068)
	34,314,949	54,729,320
Accounting income available for distribution		
Relating to capital gains	576,631	5,482,603
Excluding capital gains	33,738,318	49,246,717
	34,314,949	54,729,320

Annexure VIII

FAYSAL ASSET ALLOCATION FUND

Financial results for the year ended June 30, 2021

	2021	2020
	------------- (Rupees) -------------	
Income		
Dividend income	4,195,154	2,562,124
Mark-up on balances with banks	1,856,901	4,470,112
Realised loss on sale of investments - net	81,771,035	(1,387,481)
Other income	-	30,654
	87,823,090	5,675,409
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	26,524,697	1,136,311
Total income / (loss)	114,347,787	6,811,720
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,804,719	1,380,308
Sindh sales tax on remuneration of the Management Company	364,613	179,440
Allocated expenses	184,035	89,888
Selling and marketing expenses	2,552,393	417,457
Remuneration of Central Depository Company of Pakistan Limited - Trustee	463,257	179,777
Sindh sales tax on remuneration of the Trustee	60,223	23,371
Annual fee to the Securities and Exchange Commission of Pakistan	46,575	17,978
Brokerage expense	3,248,698	2,129,581
Bank charges	27,746	15,451
Auditors' remuneration	662,475	546,453
Fee and subscription	174,006	152,797
Printing and other expenses	24,820	22,997
Reimbursement from the Management Company	-	(880,000)
Total expenses	10,613,560	4,275,498
Net income from operating activities	103,734,227	2,536,222
Provision for Sindh Workers Welfare Fund (SWWF)	2,074,685	49,730
Net income for the year before taxation	101,659,542	2,486,492
Taxation	-	-
Net income for the year after taxation	101,659,542	2,486,492
Earnings per unit	-	-
Allocation of net income for the year		
Net income for the year after taxation	101,659,542	2,486,492
Income already paid on units redeemed	(46,261,376)	(3,528)
	55,398,166	2,482,964
Accounting income available for distribution		
Relating to capital gains	55,398,166	-
Excluding capital gains	-	2,482,964
	55,398,166	2,482,964

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the year ended June 30, 2021

	2021	2020
	-------------- (Rupees) --------------	
Income		
Dividend income	-	2,916,420
Profit on balances with banks	25,801,300	10,976,882
Profit on sukuk certificates	167,464,192	34,805,589
Realised gain on sale of investments - net	3,304,473	8,352,766
Unrealised appreciation / (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,073,320	(904,806)
Total income	197,643,285	56,146,851
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,326,677	1,993,344
Sindh sales tax on remuneration of the Management Company	302,468	259,135
Allocated expenses	-	94,198
Selling and marketing charges	219,388	237,754
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,779,620	865,039
Sindh sales tax on remuneration of the Trustee	361,351	112,455
Annual fees to the Securities and Exchange Commission of Pakistan	466,455	88,265
Brokerage charges	576,362	1,969,402
Auditors' remuneration	865,050	701,988
Fees and subscription	27,499	141,034
Legal and professional charges	168,840	-
Shariah advisory fee	77,082	-
Amortisation of preliminary expenses and floatation costs	73,301	388,768
Bank charges	6,584	30,964
Printing and other expenses	52,491	43,512
Total expenses	8,303,168	6,925,858
Net income from operating activities	189,340,117	49,220,993
Provision for Sindh Workers' Welfare Fund (SWWF)	(3,786,802)	(984,424)
Net income for the year before taxation	185,553,315	48,236,569
Taxation	-	-
Net income for the year after taxation	185,553,315	48,236,569
Earnings per unit		
Allocation of net profit for the year		
Net profit for the year	185,553,315	48,236,569
Income already paid on units redeemed	(183,247,393)	(40,179,481)
	2,305,922	8,057,088
Accounting income available for distribution		
-Relating to capital gains	2,305,922	7,447,960
-Excluding capital gains	-	609,128
	2,305,922	8,057,088

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Annexure X

FAYSAL MTS FUND
Financial results for the year ended June 30, 2021

	2021	2020
	------------ (Rupees) ------------	
Income		
Profit on Market Treasury Bills	39,273,263	17,684,255
Profit on Pakistan Investment Bonds	1,764,078	-
Income from Margin Trading System (MTS)	299,384,075	63,288,135
Profit on commercial papers	-	3,496,561
Profit on balances with banks	54,269,054	56,917,990
Realised gain on sale of investments - net	821,260	4,405,181
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	239,391	44,838
Total income	395,751,121	145,836,960
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	34,725,842	8,458,726
Sindh sales tax on remuneration of the Management Company	4,514,359	1,099,634
Selling and marketing expenses	15,066,898	1,726,503
Allocated expenses	3,754,487	312,651
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,808,929	763,892
Sindh sales tax on remuneration of the Trustee	365,161	99,306
Auditors' remuneration	357,335	216,700
Annual fee to the Securities and Exchange Commission of Pakistan	749,048	203,705
Fees and subscription	317,466	277,126
Transaction charges	28,760,366	5,285,141
Legal and professional charges	88,840	-
Printing charges and other expenses	24,820	26,327
Amortisation of preliminary expenses and floatation costs	169,022	213,185
Bank charges	19,823	52,779
Total operating expenses	91,722,396	18,735,675
Net income from operating activities	304,028,725	127,101,285
Provision for Sindh Workers' Welfare Fund (SWWF)	6,080,575	2,542,026
Net income for the year before taxation	297,948,150	124,559,259
Taxation	-	-
Net income for the year after taxation	297,948,150	124,559,259
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	297,948,150	124,559,259
Income already paid on units redeemed	(151,884,591)	(54,909,849)
	146,063,559	69,649,410
Accounting income available for distribution		
Relating to capital gains	1,060,651	4,450,019
Excluding capital gains	145,002,908	65,199,391
	146,063,559	69,649,410

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Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the year ended June 30, 2021	Total	For the period from July 9, 2019 to June 30, 2020	For the period from September 27, 2019 to June 30, 2020	Total
	Capital Preservation Plan	Capital Preservation Plan - II		Capital Preservation Plan	Capital Preservation Plan - II	
	(Rupees)			(Rupees)		
INCOME						
Profit on balances with banks	22,382,987	12,520,016	34,903,003	85,555,970	65,718,349	151,274,319
Dividend income from mutual fund securities	4,962,374	20,483,980	25,446,354	1,200,000	1,320,660	2,520,660
Back-end load income	3,106,807	4,074,016	7,180,823	3,571,651	2,308,609	5,880,260
Gain / (loss) on disposal of investments - net	114,902,782	103,597,683	218,500,465	(10,544,626)	(1,468,660)	(12,013,286)
	145,354,950	140,675,695	286,030,645	79,782,995	67,878,958	147,661,953
Unrealised (loss) / gain on investments classified as at fair value through profit or loss - net	(617,199)	71,776,461	71,159,262	(7,904,483)	(18,068,463)	(25,972,946)
Total income	144,737,751	212,452,156	357,189,907	71,878,512	49,810,495	121,689,007
EXPENSES						
Remuneration of Faysal Asset Management Limited - Management Company	5,834,747	7,805,723	13,640,470	10,862,686	8,550,173	19,412,859
Sindh sales tax on remuneration of the Management Company	804,981	1,014,744	1,819,725	1,412,149	1,111,522	2,523,671
Remuneration of Central Depository Company of Pakistan Limited - Trustee	651,410	1,081,076	1,732,486	690,489	607,242	1,297,731
Sindh sales tax on remuneration of the Trustee	84,683	140,540	225,223	89,763	78,941	168,704
Annual fee of the Securities and Exchange Commission of Pakistan	169,451	199,937	369,388	196,649	173,498	370,147
Allocated expenses	576,376	3,988,017	4,564,393	334,658	382,544	717,202
Auditors' remuneration	260,975	260,975	521,950	397,611	397,117	794,728
Amortisation of preliminary expenses and floatation costs	220,825	115,705	336,530	166,375	23,775	190,150
Fees, subscription and other charges	168,309	118,308	286,617	748,247	567,660	1,315,907
Bank charges	1,298	2,233	3,531	10,800	2,807	13,607
Total operating expenses	8,773,055	14,727,258	23,500,313	14,909,427	11,895,279	26,804,706
Net income from operating activities	135,964,696	197,724,898	333,689,594	56,969,085	37,915,216	94,884,301
Provision for Sindh Workers Welfare Fund	(2,719,294)	(3,954,498)	(6,673,792)	(1,139,381)	(758,304)	(1,897,685)
Net income for the year / period before taxation	133,245,402	193,770,400	327,015,802	55,829,704	37,156,912	92,986,616
Taxation	-	-	-	-	-	-
Net income for the year / period after taxation	133,245,402	193,770,400	327,015,802	55,829,704	37,156,912	92,986,616
Earnings per unit						
Allocation of income for the year / period						
Net income for the year / period after taxation	133,245,402	193,770,400	327,015,802	55,829,704	37,156,912	92,986,616
Income already paid on units redeemed	(21,869,885)	(30,670,189)	(52,540,074)	(2,726,222)	(1,334,125)	(4,060,347)
	111,375,517	163,100,211	274,475,728	53,103,482	35,822,787	88,926,269
Accounting income available for distribution						
- Relating to capital gains	111,375,517	163,100,211	274,475,728	-	-	-
- Excluding capital gains	-	-	-	53,103,482	35,822,787	88,926,269
	111,375,517	163,100,211	274,475,728	53,103,482	35,822,787	88,926,269

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Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the period from December 27, 2019 to June
	----------- (Rupees) -----------	
Income		
Mark-up on balances with banks	21,997,393	13,360,361
Profit on sukuk certificates	2,004,745	947,665
Interest income on TFCs	119,230,396	71,685,890
Dividend income	1,300,200	-
Realised gain on sale of investments - net	24,342,358	7,395
Other income	299,820	-
	169,174,912	86,001,311
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	4,839,542	2,753,142
Total income	174,014,454	88,754,453
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,914,736	982,854
Sindh sales tax on remuneration of the Management Company	378,916	127,771
Allocated Expenses	1,437,672	287,614
Selling and marketing expenses	1,711,959	640,020
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,262,146	1,101,558
Sindh sales tax on remuneration of the Trustee	294,079	143,203
Annual fee to the Securities and Exchange Commission of Pakistan	348,560	129,830
Transaction charges	1,681,821	639,014
Auditors' remuneration	493,845	398,029
Legal and professional charges	104,897	-
Fees and subscriptions	300,519	139,133
Amortisation of preliminary expenses and floatation cost	199,655	101,743
Bank charges	7,327	15,447
Printing charges and other expenses	26,512	24,921
Total expenses	12,162,644	4,731,137
Net income from operating activities	161,851,810	84,023,316
Provision for Sindh Workers' Welfare Fund (SWWF)	(3,237,036)	(1,680,466)
Net income for the year / period before taxation	158,614,774	82,342,850
Taxation	-	-
Net income for the year / period after taxation	158,614,774	82,342,850
Earnings per unit	-	-
Allocation of net income for the year / period		
Net income for the year / period after taxation	158,614,774	82,342,850
Income already paid on units redeemed	(155,835,142)	(78,912,355)
	2,779,632	3,430,495
Accounting income available for distribution		
- Relating to capital gains	2,779,632	2,760,537
- Excluding capital gains	-	669,958
	2,779,632	3,430,495

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Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the period from December 19, 2019 to June 30, 2020
	Faysal Active Principal Preservation Plan	
	---------- (Rupees) ----------	
Income		
Profit on balance with bank	1,933,661	5,020,377
Dividend income	10,570,297	13,563,903
Back-end load income	3,231,797	473,434
Realised gain on sale of investments - net	112,008,940	22,304,194
Unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss' - net	11,163,601	9,453,792
Total income	138,908,296	50,815,700
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,717,084	1,244,885
Sindh sales tax on remuneration of the Management Company	353,221	164,220
Allocated expenses	4,454,460	430,929
Remuneration of Central Depository Company of Pakistan Limited - Trustee	772,475	266,481
Sindh sales tax on remuneration of the Trustee	100,422	37,632
Annual fee to the Securities and Exchange Commission of Pakistan	136,591	77,032
Auditors' remuneration	579,255	440,000
Amortisation of preliminary expenses and floatation costs	83,391	42,966
Legal and professional charges	104,897	-
Fees and subscription	27,499	280,000
Bank charges	1,915	7,266
Printing charges	24,845	25,001
Total expenses	9,356,055	3,016,412
Net income from operating activities	129,552,241	47,799,288
Provision for Sindh Workers' Welfare Fund	(2,591,045)	(955,986)
Net income for the year / period before taxation	126,961,196	46,843,302
Taxation	-	-
Net income for the year / period after taxation	126,961,196	46,843,302
Earnings per unit	-	-
Allocation of net income for the year / period		
Net income for the year / period after taxation	126,961,196	46,843,302
Income already paid on units redeemed	(32,721,967)	(701,580)
	94,239,229	46,141,722
Accounting income available for distribution		
- Relating to capital gains	94,239,229	31,757,986
- Excluding capital gains	-	14,383,736
	94,239,229	46,141,722

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Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the period from January 02, 2020 to June 30, 2020
	----------- (Rupees) ----------	
Income		
Profit on balances with banks	6,196,713	8,508,660
Dividend income	60,937,620	4,095,541
Realised gain / (loss) on sale of investments - net	638,923,101	(65,693,821)
	706,057,434	(53,089,620)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	320,165,020	2,975,371
Total income / (loss)	1,026,222,454	(50,114,249)
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	42,391,820	2,828,787
Sindh sales tax on remuneration of the Management Company	5,510,937	367,742
Allocated expenses	7,783,823	427,143
Selling and marketing expenses	24,355,209	2,743,370
Remuneration to Central Depository Company of Pakistan Limited - Trustee	3,619,721	557,216
Sindh sales tax on remuneration of the Trustee	470,564	72,438
Annual fee to the Securities and Exchange Commission of Pakistan	524,461	55,722
Auditors' remuneration	557,720	275,000
Legal and professional charges	127,082	-
Fees and subscriptions	27,503	242,670
Transaction charges	31,532,497	4,890,528
Amortisation of preliminary expenses and floatation cost	206,955	66,906
Bank charges	34,685	18,543
Printing charges	25,559	25,058
Total expenses	117,168,536	12,571,123
Net income / (loss) from operating activities	909,053,918	(62,685,372)
Provision for Sindh Workers' Welfare Fund (SWWF)	(18,181,078)	-
Net income / (loss) for the year / period before taxation	890,872,840	(62,685,372)
Taxation	-	-
Net income / (loss) for the year / period after taxation	890,872,840	(62,685,372)
Earnings / (loss) per unit	-	-
Allocation of net income for the year		
Net income for the year after taxation	890,872,840	-
Income already paid on units redeemed	(530,569,303)	-
	360,303,537	-
Accounting income available for distribution		
- Relating to capital gains	360,303,537	-
- Excluding capital gains	-	-
	360,303,537	-

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the year ended June 30, 2021

	For the year ended June 30, 2021	For the period from March 16, 2020 to June 30, 2020
	(Rupees)	
Income		
Profit on balances with banks	21,217,530	20,577,201
Profit on government securities	124,124,656	33,916,993
Profit on money market placements	598,360	10,855,906
Capital gain on disposal of investments - net	(7,395,606)	7,391,720
Total income	138,544,940	72,741,820
Opearting expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,277,886	657,538
Sindh sales tax on remuneration of the Management Company	426,125	85,480
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,297,698	427,400
Sindh sales tax on remuneration of the Trustee	168,701	55,562
Annual fee to the Securities and Exchange Commission of Pakistan	399,241	131,508
Auditors' remuneration	456,980	312,088
Fee and subscription	230,439	102,184
Amortisation of preliminary expenses and floatation cost	200,020	58,088
Bank charges	12,463	4,139
Other expenses	61,075	-
Legal and professional charges	50,000	-
Transaction charges	173,184	126,364
Printing charges	24,884	6,572
Total operating expenses	6,778,696	1,966,923
Net profit from operating activities	131,766,244	70,774,897
Provision for Sindh Workers' Welfare Fund (SWWF)	(2,635,325)	(1,415,498)
Net profit for the period before taxation	129,130,919	69,359,399
Taxation	-	-
Net profit for the period after taxation	129,130,919	69,359,399
Earnings per unit		
Allocation of net profit for the period		
Net profit for the period after taxation	129,130,919	69,359,399
Income already paid on units redeemed	(10,249,948)	(1,975,529)
	118,880,971	67,383,870
Accounting income available for distribution		
- Relating to capital gains	(7,395,606)	7,391,720
- Excluding capital gains	126,276,577	59,992,150
	118,880,971	67,383,870

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Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the year/period ended June 30, 2021

	For the year ended June 30, 2021	For the period from July 24, 2020 to June 30, 2021	For the period from October 15, 2020 to June 30, 2021	For the period from December 29, 2020 to June 30, 2021	For the period from April 16, 2021 to June 30, 2021	Total	For the period from March 30, 2020 to June 30, 2020
	Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation	Faysal Sharia Capital Preservation	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII		Faysal Sharia Capital Preservation Plan - III
	(Rupees)						
INCOME							
Profit on balances with banks	11,867,604	3,224,858	6,334,096	13,845,985	10,917,579	46,190,122	18,671,532
Dividend income from units of open end mutual funds	13,267,112	11,571,864	18,724,460	4,495,623	4,935,517	52,994,576	-
Back-end load income	3,364,201	1,113,816	1,835,075	686,569	208,556	7,208,217	55,157
Realised gain on sale of investments - net	178,821,715	57,397,992	11,022,572	2,799,499	4,365,458	254,407,236	5,355,709
	207,320,632	73,308,530	37,916,203	21,827,676	20,427,110	360,800,151	24,082,398
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	70,817,080	(4,180,910)	80,069,153	71,019,800	51,427,095	269,152,218	3,384,843
Total income	278,137,712	69,127,620	117,985,356	92,847,476	71,854,205	629,952,369	27,467,241
EXPENSES							
Remuneration of Faysal Asset Management Limited - Management Company	6,744,986	2,265,569	3,633,469	2,944,461	2,699,011	18,287,496	2,141,043
Sindh sales tax on remuneration of the Management Company	876,848	294,524	472,351	382,780	350,871	2,377,374	278,336
Allocated expenses	10,545,805	3,307,219	6,553,614	4,998,365	6,343,688	31,748,691	726,951
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,541,941	528,870	848,265	495,117	442,523	3,856,716	213,653
Sindh sales tax on remuneration of the Trustee	200,452	68,753	110,274	64,365	57,528	501,372	27,775
Annual fee of the Securities and Exchange Commission of Pakistan	262,370	85,396	147,181	148,349	126,355	769,651	61,044
Auditors' remuneration	304,045	261,029	261,096	204,473	200,970	1,231,613	330,000
Amortisation of preliminary expenses and floatation costs	83,950	77,857	58,824	41,783	16,211	278,625	20,930
Legal and professional charges	63,724	73,123	61,196	51,032	-	249,075	-
Fees and subscription	27,503	101,250	92,622	90,219	35,636	347,230	169,057
Shariah advisory fee	29,406	24,273	35,970	35,647	-	125,296	-
Printing charges	27,704	12,501	8,256	7,137	5,775	61,373	6,216
Bank charges	1,297	826	2,663	770	-	5,556	6,683
Total expenses	20,710,031	7,101,190	12,285,781	9,464,498	10,278,568	59,840,068	3,981,688
Net income from operating activities	257,427,681	62,026,430	105,699,575	83,382,978	61,575,637	570,112,301	23,485,553
Provision for Sindh Workers Welfare Fund	(5,148,554)	(1,240,529)	(2,113,992)	(1,667,660)	(1,231,513)	(11,402,248)	(469,711)
Net income for the year / period before taxation	252,279,127	60,785,901	103,585,583	81,715,318	60,344,124	558,710,053	23,015,842
Taxation	-	-	-	-	-	-	-
Net income for the year / period after taxation	252,279,127	60,785,901	103,585,583	81,715,318	60,344,124	558,710,053	23,015,842
Earnings per unit							
Allocation of net income for the year / period							
Net income for the year / period after taxation	252,279,127	60,785,901	103,585,583	81,715,318	60,344,124	558,710,053	23,015,842
Income already paid on units redeemed	(28,272,771)	(6,111,761)	(5,785,236)	(134,958)	(15,504)	(40,320,230)	(15,504)
	224,006,356	54,674,140	97,800,347	81,580,360	60,328,620	518,389,823	23,000,338
Accounting income available for distribution							
- Relating to capital gains	224,006,356	53,217,082	91,091,725	73,819,299	55,792,553	497,927,015	8,740,552
- Excluding capital gains	-	1,457,058	6,708,622	7,761,061	4,536,067	20,462,808	14,259,786
	224,006,356	54,674,140	97,800,347	81,580,360	60,328,620	518,389,823	23,000,338

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Annexure XVII

FAYSAL ISLAMIC STOCK FUND
Financial results for the period ended June 30, 2021

	For the period from July 24, 2020 to June 30, 2021
	(Rupees)
Income	
Profit on balances with banks	1,198,278
Dividend income	8,833,334
Realised gain on sale of investments - net	162,183,548
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	68,379,784
Other income	12,016
Total income	240,606,960
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	8,788,898
Sindh sales tax on remuneration of the Management Company	1,142,557
Allocated expenses	690,300
Selling and marketing expenses	3,871,590
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,103,388
Sindh sales tax on remuneration of the Trustee	143,440
Annual fee of the Securities and Exchange Commission of Pakistan	110,339
Auditors' remuneration	522,071
Transaction charges	8,710,862
Fees and subscriptions	282,348
Legal and professional charges	247,435
Shariah advisory fee	71,708
Amortisation of preliminary expenses and flotation costs	271,777
Bank charges	20,568
Printing charges	24,893
Other expenses	37,643
Total expenses	26,039,817
Net income from operating activities	214,567,143
Provision for Sindh Workers' Welfare Fund	(4,291,343)
Net income for the period before taxation	210,275,800
Taxation	-
Net income for the period after taxation	210,275,800
Earnings per unit	-
Allocation of net income for the period:	
Net income for the period after taxation	210,275,800
Income already paid on units redeemed	(132,523,760)
	77,752,040
Accounting income available for distribution	
- Relating to capital gains	77,752,040
- Excluding capital gains	-
	77,752,040

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Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for the period ended June 30, 2021

	For the period from August 11, 2020 to June 30, 2021 (Rupees)
Income	
Profit on balances with banks	261,029,777
Profit on sukuk certificates	14,161,930
Profit on commercial papers	67,486,723
Profit on Bai Muajjal	7,032,638
Profit on islamic term deposit receipts	2,847,949
	352,559,017
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	12,889,762
Sindh sales tax on remuneration of the Management Company	1,675,669
Selling and marketing charges	12,021,147
Allocated expenses	3,090,920
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,177,301
Sindh sales tax on remuneration of the Trustee	413,049
Annual fees to the Securities and Exchange Commission of Pakistan	977,743
Amortisation of preliminary expenses and flotation cost	98,928
Auditors' remuneration	563,725
Legal and professional charges	251,875
Bank charges	74,803
Transaction charges	115,211
Shariah advisory fee	67,545
Fee and subscription	516,064
Printing expenses	24,871
Total expenses	35,958,613
Net operating income from operating activities	316,600,404
Provision for Sindh Workers' Welfare Fund (SWWF)	(6,332,008)
Net income for the period before taxation	310,268,396
Taxation	-
Net income for the period after taxation	310,268,396
Earnings per unit	
Allocation of net income for the period	
- Net income for the period after taxation	310,268,396
- Income already paid on units redeemed	-
	310,268,396
Accounting income available for distribution	
- Relating to capital gains	310,268,396
- Excluding capital gains	-
	310,268,396

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Annexure XIV

FAYSAL CASH FUND
Financial results for the period ended June 30, 2021

	For the period from January 07, 2021 to June 30, 2021
Income	**(Rupees)**
Interest on balances with banks	2,752,616
Interest on Market Treasury Bills	5,910,353
Realised gain on sale of investments - net	50,895
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,800
Total income	8,715,664
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	113,946
Sindh sales tax on remuneration of the Management Company	14,813
Allocated expenses	75,964
Selling and marketing expenses	75,964
Remuneration of Central Depository Company of Pakistan Limited - Trustee	77,174
Sindh sales tax on remuneration of the Trustee	10,033
Annual fee to the Securities and Exchange Commission of Pakistan	23,745
Amortisation of preliminary expenses and floatation cost	48,125
Transaction charges	23,481
Auditors' remuneration	391,475
Fee and subscription	582,751
Bank and settlement charges	18,436
Legal and professional charges	184,255
Printing charges	28,175
Total expenses	1,668,337
Net income from operating activities	7,047,327
Provision for Sindh Workers' Welfare Fund	(140,947)
Net income for the period before taxation	6,906,380
Taxation	-
Net income for the period after taxation	6,906,380
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	6,906,380
Income already paid on units redeemed	-
	6,906,380
Accounting income available for distribution	
- Relating to capital gains	52,695
- Excluding capital gains	6,853,685
	6,906,380