ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-70/15
February 11, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half Year/Period Ended December 31, 2021

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Friday, February 11, 2022 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year/period ended December 31, 2021.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limtied

Saqib Matin
Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan.
Phone: (042)32305000 Fax: (042)32305027
Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan
Phone: (021)99207411 Fax: (021)99207409.

Discover the potential

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2021	2020	2021	2020
		----------(Rupees in '000)----------			
Income					
Income from government securities		77,478	27,735	47,610	12,635
Income from commercial papers		20,193	2,075	10,791	1,886
Income from term finance certificates and sukuk certificates		61,818	15,017	41,119	6,949
Income from marginal trading system		53,034	-	11,729	-
Income from letters of placement		10,911	-	10,794	-
Income from term deposit receipts		21,731	-		
Profit on savings accounts		318,622	7,637	184,655	4,550
Other income		511	720	511	292
		564,298	53,184	307,209	26,312
Loss on sale of investments - net		(14,360)	(18,208)	(6,518)	(7,290)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.9	6,228	2,219	(1,192)	5,261
		(8,132)	(15,989)	(7,710)	(2,029)
Total income		556,166	37,195	299,499	24,283
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	35,952	9,775	16,885	4,662
Punjab Sales Tax on remuneration of the Management Company	6.2	5,754	1,564	2,701	746
Accounting and operational charges	6.4	8,565	652	8,565	311
Selling and marketing expense	6.5	-	2,606	-	1,243
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	4,887	489	2,738	233
Sindh Sales Tax on remuneration of the Trustee	7.2	635	64	356	31
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	1,303	130	730	62
Securities transaction costs		6,877	595	2,441	228
Bank charges		161	110	(3)	84
Auditors' remuneration		301	263	170	132
Printing charges		50	50	25	25
Legal and professional charges		62	-	62	-
Listing fee		14	14	7	7
Rating fee		163	158	83	79
Total operating expenses		64,724	16,470	34,760	7,843
Reversal of Provision for Sindh Workers' Welfare Fund	9.1	4,183	-		
Net income for the period before taxation		495,625	20,725	264,739	16,440
Taxation	12	-	-	-	-
Net income for the period after taxation		495,625	20,725	264,739	16,440
Earnings per unit	13				
Allocation of net income for the period:					
Net income for the period after taxation		495,625	20,725	264,739	16,440
Income already paid on units redeemed		(23,087)	(1,978)	(15,577)	(1,945)
		472,538	18,747	249,162	14,495
Accounting income available for distribution:					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		472,538	18,747	249,162	14,495
		472,538	18,747	249,162	14,495

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	For the half year ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Net income for the period after taxation	495,625	20,725	264,739	16,440
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	495,625	20,725	264,739	16,440

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2021	2020	2021	2020
		---------- (Rupees in '000) ----------			
INCOME					
Dividend income		176,861	92,574	89,239	79,772
Profit on savings accounts		6,050	7,526	3,332	3,003
(Loss) / gain on sale of investments - net		(272,355)	608,529	(209,533)	273,402
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.3	(96,964)	837,849	292,343	287,285
		(369,319)	1,446,378	82,810	560,687
		(186,408)	1,546,478	175,381	643,462
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	63,372	56,127	30,422	29,755
Punjab Sales Tax on remuneration of the Management Company	6.2	10,140	8,981	4,868	4,762
Accounting and operational charges	6.4	3,169	2,802	1,521	1,486
Selling and marketing expenses	6.5	44,366	39,222	21,290	20,797
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	3,673	3,310	1,773	1,739
Sindh Sales Tax on remuneration of the Trustee	7.2	477	430	230	226
Annual fee of the Securities and Exchange Commission of Pakistan	8.1	634	561	305	297
Securities transaction costs		23,548	18,166	12,376	9,757
Legal and professional charges		62	-	62	-
Auditors' remuneration		299	350	129	175
Printing charges		101	101	51	51
Listing fee		14	33	7	26
Settlement and bank charges		1,184	1,085	489	441
Total operating expenses		151,039	131,168	73,523	69,512
Reversal of provision for Sindh Workers' Welfare Fund	9.1	56,600	-	-	-
Net (loss) / income for the period before taxation		(280,847)	1,415,310	101,858	573,950
Taxation	11	-	-	-	-
Net (loss) / income for the period after taxation		(280,847)	1,415,310	101,858	573,950
Earnings / (loss) per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		-	1,415,310	101,858	573,950
Income already paid on units redeemed		-	(265,772)	-	(161,260)
		-	1,149,538	101,858	412,690
Accounting income available for distribution					
- Relating to capital gains		-	1,446,378	82,810	560,687
- Excluding capital gains		-	(296,840)	19,048	(147,997)
		-	1,149,538	101,858	412,690

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	For the half year ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	---------- (Rupees in '000) ----------			
Net (loss) / income for the period after taxation	(280,847)	1,415,310	(280,847)	573,950
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	(280,847)	1,415,310	(280,847)	573,950

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31, 2021	For the half year ended December 31, 2020	For the quarter ended December 31, 2021	For the quarter ended December 31, 2020
		(Rupees in '000)			
Income					
Income from government securities		338,565	506,230	82,193	328,098
Income from commercial papers		11,553	4,962	7,412	-
Income from certificates of investment		-	37,085	-	16,570
Income from letters of placement		62,587	180,940	5,643	72,844
Income from corporate sukuk certificates		1,158	13,509	1,126	7,375
Income from term deposit receipts		18,670	-	17,356	-
Profit on savings accounts		900,861	354,729	629,452	175,125
		1,333,394	1,097,455	743,182	600,012
Loss on sale of investments - net		(21,211)	(2,247)	(34,060)	(1,390)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.6	-	(1)	-	(1)
		(21,211)	(2,248)	(34,060)	(1,391)
Total income		1,312,183	1,095,207	675,062	598,621
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	59,966	86,237	21,938	40,837
Punjab Sales Tax on remuneration of Management Company	6.2	9,595	13,798	3,510	6,534
Accounting and operational charges	6.4	4,694	-	4,694	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	9,265	9,758	4,322	5,309
Sindh Sales Tax on remuneration of Trustee	7.2	1,204	1,269	561	691
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	3,092	3,002	1,571	1,633
Securities transaction costs		220	495	92	77
Settlement and bank charges		535	1,069	205	660
Auditors' remuneration		299	280	159	140
Legal and professional charges		31	-	31	-
Printing charges		101	101	51	51
Listing fee		14	33	7	26
Rating fee		132	132	66	66
Total operating expenses		89,148	116,174	37,207	56,024
Reversal of Provision for Sindh Workers' Welfare Fund	9.1	3,526	-	-	-
Net income for the period before taxation		1,226,561	979,033	637,855	542,597
Taxation	11	-	-	-	-
Net income for the period after taxation		1,226,561	979,033	637,855	542,597
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		1,226,561	979,033	637,855	542,597
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		1,226,561	979,033	637,855	542,597
Income already paid on units redeemed		(271,208)	(112,258)	(209,976)	(74,640)
		955,353	866,775	427,879	467,957
Accounting income available for distribution:					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		955,353	866,775	427,879	467,957
		955,353	866,775	427,879	467,957

The annexed notes 1 to17 form an integral part of these condensed interim financial statements.

AHCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31, 2021	For the half year ended December 31, 2020	For the quarter ended December 31, 2021	For the quarter ended December 31, 2020
		(Rupees in '000)			
INCOME					
Income from Islamic commercial papers		25,275	7,241	18,899	157
Income from certificates of musharakah		5,665	16,847	2,069	13,107
Income from term deposit receipts		-	15,737	-	15,603
Income from corporate sukuk certificates		54,699	141,018	26,870	59,852
Income from bai muajjal		27,125	-	10,892	-
Profit on savings accounts		77,665	99,265	38,982	34,815
		190,429	280,108	97,712	123,534
(Loss) / gain on sale of investments - net		(504)	9,898	(494)	4,180
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss-net	5.4	21,060	1,924	18,432	(6,334)
		20,556	11,822	17,938	(2,154)
Total income		210,985	291,930	115,650	121,380
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	20,720	38,608	8,190	17,079
Punjab Sales Tax on remuneration of the Management Company	6.2	3,315	6,177	1,310	2,732
Accounting and operational charges	6.4	2,512	3,860	2,477	1,708
Selling and marketing expense	6.5	3,769	5,790	634	2,561
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,885	2,896	934	1,281
Sindh Sales Tax on remuneration of Trustee	7.2	245	376	121	166
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	503	772	249	341
Auditors' remuneration		288	252	144	126
Printing charges		50	50	25	25
Rating fee		126	126	63	63
Listing fee		14	14	(12)	7
Legal and professional charges		31	-	31	-
Shariah advisory fee		181	166	102	79
Settlement and bank charges		915	82	466	49
Securities transaction cost		119	2,027	93	1,060
Total operating expenses		34,673	61,196	14,827	27,277
Reversal of Provision for Sindh Workers' Welfare Fund	9.1	4,679	-	-	-
Net income for the period before taxation		180,991	230,734	100,823	94,103
Taxation	11	-	-	-	-
Net income for the period after taxation		180,991	230,734	100,823	94,103
Other comprehensive income		-	-	-	-
Total comprehensive income		180,991	230,734	100,823	94,103
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		180,991	230,734	100,823	94,103
Income already paid on units redeemed		(35,781)	(90,808)	(25,196)	(54,310)
		145,210	139,926	75,627	39,793
Accounting income available for distribution:					
-Relating to capital gains		20,556	11,822	17,938	-
-Excluding capital gains		124,654	128,104	57,689	39,793
		145,210	139,926	75,627	39,793

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31, 2021	For the half year ended December 31, 2020	For the quarter ended December 31, 2021	For the quarter ended December 31, 2020
		(Rupees in '000)			
Income					
Income from government securities		19,663	97,184	6,883	36,519
Income from commercial papers		-	8,655	-	8,655
Income from letters of placement		-	1,318	-	-
Income from term finance certificates and corporate sukuk certificates		7,110	20,195	1,973	6,672
Profit on savings accounts		14,460	19,552	8,669	12,601
		41,233	146,904	17,525	64,447
Loss on sale of investments - net		(10,016)	(59,263)	(7,646)	(7,321)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.6	319	4,318	1,651	12,665
		(9,697)	(54,945)	(5,995)	5,344
Total income		31,536	91,959	11,531	69,791
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	6,177	23,402	2,404	10,295
Punjab Sales Tax on remuneration of the Management Company	6.2	988	3,744	384	1,647
Accounting and operational charges	6.4	741	-	288	(1,048)
Selling and marketing expenses	6.5	-	-	-	(4,194)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	302	1,217	106	535
Sindh Sales Sax on remuneration of the Trustee	7.2	39	158	13	69
Annual fee to the Securities and Exchange Commission of Pakistan Limited	8.1	99	374	39	164
Securities transaction cost		584	2,018	46	901
Settlement and bank charges		215	613	129	287
Legal and professional charges		31	-	31	-
Auditors' remuneration		299	247	176	124
Printing charges		101	101	51	51
Listing fee		14	33	7	26
Rating fee		134	134	67	67
Total operating expenses		9,724	32,041	3,741	8,924
Reversal of provision for Sindh Workers' Welfare Fund	9.1	10,609	-	-	-
Net income for the period before taxation		32,421	59,918	7,790	60,867
Taxation	11	-	-	-	
Net income for the period after taxation		32,421	59,918	7,790	60,867
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		32,421	59,918	7,790	60,867
Earnings per unit	12				
Allocation of net income for the period					
Net income for the period after taxation		32,421	59,918	7,790	60,867
Income already paid on units redeemed		(6,914)	(105)	(1,293)	(105)
		25,507	59,813	6,497	60,762
Accounting income available for distribution:					
-Relating to capital gains		-	-	-	5,344
-Excluding capital gains		25,507	59,813	6,497	55,418
		25,507	59,813	6,497	60,762

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2021	2020	2021	2020
		---------- (Rupees in '000) ----------			
Income					
Profit on savings accounts		4,860	3,471	2,389	1,323
Dividend income		79,906	50,807	49,179	41,902
(Loss) / gain on sale of investments - net		(184,907)	183,679	(120,281)	59,908
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit 'or loss' - net	5.2	(90,256)	466,103	93,172	178,346
		(275,163)	649,782	(27,109)	238,254
Total (loss) / income		(190,397)	704,060	24,459	281,479
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	30,590	26,776	15,088	13,499
Punjab Sales Tax on remuneration of the Management Company	6.2	4,894	4,284	2,414	2,160
Accounting and operational charges	6.4	1,530	1,337	754	674
Selling and marketing expenses	6.5	21,420	18,716	10,560	9,439
Remuneration of MCB Financial Services Limited - Trustee	7.1	1,017	921	503	463
Sindh Sales Tax on remuneration of the Trustee	7.2	132	120	65	60
Annual fee of the Securities and Exchange Commission of Pakistan	8	306	268	151	135
Securities transaction costs		9,472	5,499	4,580	2,615
Auditors' remuneration		321	330	189	165
Listing fee		14	33	7	26
Shariah advisory fee		181	181	91	102
Printing charges		101	101	51	51
Bank charges		40	60	29	3
Legal and professional charges		62	-	62	-
Settlement and other charges		1,107	745	459	270
Total operating expenses		71,187	59,371	35,003	29,662
Reversal of provision for Sindh Workers' Welfare Fund	9.1	24,604	-	-	-
Net (loss) / income for the period before taxation		(236,980)	644,689	(10,544)	251,817
Taxation	11	-	-	-	-
Net (loss) / income for the period after taxation		(236,980)	644,689	(10,544)	251,817
Earnings / (loss) per unit	12				
Allocation of net Income for the period:					
Net income for the year after taxation		-	644,689	-	251,817
Income already paid on units redeemed		-	(103,557)	-	(38,494)
		-	541,131	-	213,323
Accounting income available for distribution:					
-Relating to capital gain		-	649,782	-	238,254
-Excluding capital gains		-	(108,650)	-	(24,931)
		-	541,131	-	213,323

The annexed notes 1 to17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	For the half year ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	---------- (Rupees in '000) ----------			
Net (loss) / income for the period after taxation	(236,980)	644,689	(10,544)	251,817
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / income for the period	(236,980)	644,689	(10,544)	251,817

The annexed notes 1 to17 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the Half year ended December 31, 2021					
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Total
		Rupees in '000					
INCOME							
Profit on savings accounts		5,948	13,051	47,896	2,288	40,577	109,761
Income from government securities		11,579	13,064	4,092	4,523	107,657	140,914
Contingent load income		51	-	-	15	-	66
		17,578	26,115	51,988	6,826	148,234	250,741
(Loss) / gain on sale of investments - net		(4,457)	(3,878)	(463)	(1,523)	(16,308)	(26,629)
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	(230)	(100)	(77)	(446)	(94)	(947)
		(4,687)	(3,978)	(540)	(1,969)	(16,402)	(27,576)
Total income		12,891	22,137	51,448	4,857	131,832	223,165
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	1,108	696	1,338	418	3,550	7,110
Punjab Sales Tax on remuneration of the Management Company	7.2	177	111	214	67	568	1,137
Accounting and operational charges	7.3	2,436	497	793	418	-	4,144
Federal Excise Duty on remuneration of the Management Company	7.3	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		185	346	651	79	1,640	2,901
Sindh Sales Tax on remuneration of Trustee		24	45	85	10	213	377
Annual fee to the Securities and Exchange Commission of Pakistan		44	66	107	17	355	589
Auditors' remuneration		20	2	15	6	132	175
Legal and professional charges		4	4	7	1	14	30
Amortization of preliminary expenses and floatation costs	6.1	159	-	-	-	-	159
Printing charges		11	1	9	3	76	100
Listing fee		2	0	1	0	10	13
Rating fee		10	1	8	3	66	88
Securities transaction costs		101	10	47	64	733	955
Bank charges		19	6	10	77	20	132
Total operating expenses		4,300	1,785	3,285	1,163	7,377	17,910
Net (loss) / income for the period before taxation		8,591	20,352	48,163	3,694	124,455	205,255
Taxation	10	-	-	-	-	-	-
Net (loss) / income for the period after taxation		8,591	20,352	48,163	3,694	124,455	205,255
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income for the period		8,591	20,352	48,163	3,694	124,455	205,255
Earnings per unit							
Allocation of Net Income for the period:							
Net income for the period after taxation		8,591	20,352	48,163	3,694	124,455	205,255
Income already paid on units redeemed		(78)	(47)	(5,357)	-	(7,948)	(13,430)
		8,513	20,305	42,806	3,694	116,507	191,825
Accounting income available for distribution:							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		8,513	20,305	42,806	3,694	116,507	191,825
Accounting income available for distribution:		8,513	20,305	42,806	3,694	116,507	191,825

YA

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the Half year ended December 31, 2020				
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Total
		(Rupees in '000)				
INCOME						
Profit on savings accounts		1,191	3,949	32,339	527	38,006
Income from government securities		30,995	15,693	79,719	15,612	142,019
Contingent load income		436	-	-	489	925
		32,622	19,642	112,058	16,628	180,950
(Loss) / gain on sale of investments - net		(22,191)	270	(8,222)	(9,851)	(39,994)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	2,163	-	1,910	481	4,554
		(20,028)	270	(6,312)	(9,370)	(35,440)
Total income		12,594	19,912	105,746	7,258	145,510
EXPENSES						
Remuneration of ABL Asset Management Company Limited Management Company	7.1	2,092	566	3,769	942	7,369
Punjab Sales Tax on remuneration of the Management Company	7.2	335	91	603	151	1,180
Accounting and operational charges	7.3	4,603	404	2,261	942	8,210
Remuneration of Central Depository Company of Pakistan Limited - Trustee		251	162	905	113	1,431
Sindh Sales Tax on remuneration of Trustee		33	21	118	15	187
Annual fee to the Securities and Exchange Commission of Pakistan		84	54	302	38	478
Auditors' remuneration		22	10	67	9	108
Amortisation of preliminary expenses and floatation costs	6.1	372	-	-	-	372
Printing charges		10	4	11	4	29
Annual listing fee		2	4	8	1	15
Securities transaction costs		367	22	77	114	580
Bank charges		9	36	10	37	92
Total operating expenses		8,180	1,374	8,131	2,366	20,051
Net income for the period before taxation		4,414	18,538	97,615	4,892	125,459
Taxation	10	-	-	-	-	-
Net income for the period after taxation		4,414	18,538	97,615	4,892	125,459
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		4,414	18,538	97,615	4,892	125,459
Earnings per unit	13					
Allocation of net income for the period:						
Net income for the period after taxation		4,414	18,538	97,615	4,892	125,459
Income already paid on units redeemed		(394)	(3,043)	(261)	(715)	(4,413)
		4,020	15,495	97,354	4,177	121,046
Accounting income available for distribution:						
- Relating to capital gains		-	270	-	-	270
- Excluding capital gains		4,020	15,225	97,354	4,177	120,776
		4,020	15,495	97,354	4,177	121,046

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the Quarterly ended December 31, 2021					
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Total
		Rupees in '000					
INCOME							
Profit on savings accounts		2,464	9,281	45,701	1,383	19,461	78,290
Income from government securities		3,796	8,224	1,750	2,147	49,064	64,980
Contingent load income		33	-	-	2	-	35
		6,293	17,505	47,452	3,532	68,524	143,305
(Loss) / gain on sale of investments - net		(3,905)	(3,336)	(806)	(1,949)	(30,131)	(40,127)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	400	(100)	(77)	36	(688)	(429)
		(3,505)	(3,436)	(883)	(1,913)	(30,819)	(40,556)
Total income		2,788	14,069	46,569	1,619	37,705	102,749
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	373	441	1,178	206	1,644	3,842
Punjab Sales Tax on remuneration of the Management Company	7.2	60	71	188	33	263	615
Accounting and operational charges	7.3	820	315	697	206	-	2,038
Remuneration of Central Depository Company of Pakistan Limited - Trustee		97	273	612	53	1,069	2,105
Sindh Sales Tax on remuneration of Trustee		13	36	80	7	139	274
Annual fee to the Securities and Exchange Commission of Pakistan		15	42	94	8	164	324
Auditors' remuneration		10	1	8	3	69	91
Amortisation of preliminary expenses and floatation costs	6.1	-	-	-	-	-	-
Printing charges		6	1	4	2	38	50
Listing fee		1	0	1	0	5	7
Rating fee		5	1	4	1	33	44
Securities transaction costs		13	9	8	11	128	169
Bank charges		9	5	5	40	9	68
Total operating expenses		1,421	1,194	2,879	570	3,561	9,625
Net (loss) / income for the period before taxation		1,367	12,875	43,690	1,049	34,144	93,125
Taxation	10	-	-	-	-	-	-
Net (loss) / income for the period after taxation		1,367	12,875	43,690	1,049	34,144	93,125
Other comprehensive income		-	-	-	-	-	-
Total comprehensive (loss) / income for the period		1,367	12,875	43,690	1,049	34,144	93,125
Earnings per unit							
Allocation of Net Income for the period:							
Net income for the period after taxation		1,367	12,875	43,690	1,049	34,144	93,124
Income already paid on units redeemed		51	(2)	(4,539)	11	(5,852)	(10,331)
		1,418	12,874	39,150	1,060	28,292	82,794
Accounting income available for distribution:							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		1,418	12,874	39,150	1,060	28,292	82,794
Accounting income available for distribution:		1,418	12,874	39,150	1,060	28,292	82,794

YA

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

		For the Quarter ended December 31, 2020				
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Total
	Note	(Rupees in '000)				
INCOME						
Profit on savings accounts		838	497	22,914	162	24,411
Income from government securities		14,981	5,732	24,523	7,452	52,688
Contingent load income		161	-	-	141	302
		15,980	6,229	47,437	7,755	77,401
Loss on sale of investments - net		(12,832)	(1)	(5,891)	(6,741)	(25,465)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	9,735	-	7,224	6,758	23,717
		(3,097)	(1)	1,333	17	(1,748)
Total income		12,883	6,228	48,770	7,772	75,653
EXPENSES						
Remuneration of ABL Asset Management Company Limited Management Company	7.1	1,041	186	1,588	450	3,265
Punjab Sales Tax on remuneration of the Management Company	7.2	(168)	(61)	(349)	(79)	(657)
Accounting and operational charges	7.3	2,291	133	953	450	3,827
Remuneration of Central Depository Company of Pakistan Limited - Trustee		125	53	382	54	614
Sindh Sales Tax on remuneration of Trustee		17	7	50	7	81
Annual fee to the Securities and Exchange Commission of Pakistan		42	18	128	18	206
Auditors' remuneration		13	6	31	5	55
Amortisation of preliminary expenses and floatation costs	6.1	186	-	-	-	186
Printing charges		7	-	-	3	10
Annual listing fee		1	2	3	-	6
Securities transaction costs		220	5	7	58	290
Bank charges		1	18	8	32	59
Total operating expenses		3,776	367	2,801	998	7,942
Net income for the period before taxation		9,107	5,861	45,969	6,774	67,711
Taxation	10	-	-	-	-	-
Net income for the period after taxation		9,107	5,861	45,969	6,774	67,711
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		9,107	5,861	45,969	6,774	67,711
Earnings per unit						
Allocation of net income for the period:						
Net income for the period after taxation		8,773	5,770	45,367	6,774	67,711
Income already paid on units redeemed		(394)	(2,795)	(153)	(715)	(4,057)
		8,379	2,975	45,214	6,059	63,654
Accounting income available for distribution:						
- Relating to capital gains		-	-	1,333	17	1,350
- Excluding capital gains		8,379	2,975	43,881	6,042	62,304
		8,379	2,975	45,214	6,059	63,654

YA

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	Note	For the half year ended December 31, 2021	For the half year ended December 31, 2020	For the quarter ended December 31, 2021	For the quarter ended December 31, 2020
		(Rupees in '000)			
Income					
Income from certificate of musharakah		-	5,709	-	4,520
Income from islamic commercial papers		30,795	2,806	10,647	1,039
Income from bai muajjal		70,767	-	28,076	
Income from corporate sukuk certificates		9,302	5,927	3,908	3,163
Income from term deposit receipts		23,100	-	9,957	-
Profit on savings accounts		330,203	64,490	223,446	40,650
		464,167	78,932	276,034	49,372
Gain / (loss) on sale of investments - net		480	(285)	56	(432)
Total income		464,647	78,647	276,090	48,940
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	6,065	2,927	3,422	1,834
Punjab Sales Tax on remuneration of Management Company	7.2	970	468	547	293
Accounting and operational charges	7.3	924	-	924	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	3,600	761	1,882	477
Sindh Sales Tax on remuneration of Trustee	8.2	468	99	245	62
Annual fee to the Securities and Exchange Commission of Pakistan	9.1	1,213	234	684	147
Securities transaction costs		70	6	6	2
Auditors' remuneration		140	108	74	54
Listing fee		14	14	7	7
Rating fee		91	90	46	45
Amortisation of preliminary expenses and floatation costs	6.1	111	110	56	55
Shariah advisory fee		181	164	91	85
Printing charges		50	50	25	25
Legal and professional charges		31	25	18	13
Settlement and bank charges		535	9	534	6
Total operating expenses		14,463	5,065	8,561	3,105
Net income for the period before taxation		450,184	73,582	267,529	45,835
Taxation	12	-	-	-	-
Net income for the period after taxation		450,184	73,582	267,529	45,835
Earnings per unit	13				
Allocation of net income for the period					
Net income for the period after taxation		450,184	73,582	267,529	45,835
Income already paid on units redeemed		-	(436)	-	(55)
		450,184	73,146	267,529	45,780
Accounting income available for distribution					
- Relating to capital gains		480	-	56	-
- Excluding capital gains		449,704	73,146	267,473	45,780
		450,184	73,146	267,529	45,780

The annexed notes from 1 to 18 form an integral part of these condensed financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

ABL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

	For the half year ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	----------(Rupees in '000)----------			
Net income for the period after taxation	450,184	73,582	267,529	45,835
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	450,184	73,582	267,529	45,835

The annexed notes from 1 to 18 form an integral part of these condensed financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director