



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
GPO Box No. 675 Tel: 92-42-35718274-77 & 35717364 - 66, Fax: 92-42-35762707
Website: www.pel.com.pk E-mail: saigolgroup@saigols.com

April 26, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.
Fax No. 111-573-329

Sub : Financial Results for the 1st Quarter Ended March 31, 2019 (Un-Audited)

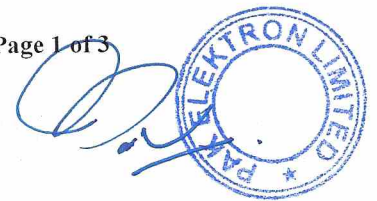
Dear Sir,

The Board of Directors of **Pak Elektron Limited** in their Meeting held today at 10:30 A.M. at Factory Premises, 14-Kilometers Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended March 31, 2019.

- | | | |
|-------|------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | NIL |

The financial results of the Company for the 1st quarter ended March 31, 2019 are as under :

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CONSOLIDATED PROFIT AND LOSS ACCOUNT / STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2019 (Un-Audited)

	March 31,2019	March 31,2018
	(Rupees in Thousand)	
GROSS SALES	8,574,577	8,377,316
SALES TAX & DISCOUNT	1,958,844	2,065,384
NET SALES	6,615,733	6,311,932
COST OF SALES	4,845,787	4,479,800
GROSS PROFIT	1,769,946	1,832,132
OTHER OPERATING INCOME	7,769	7,306
	1,777,715	1,839,438
DISTRIBUTION COST	384,429	471,664
ADMINISTRATIVE COST	337,659	335,711
OTHER OPERATING EXPENSES	26,547	37,703
FINANCE COST	574,874	416,486
SHARE OF PROFIT / (LOSS) OF ASSOCIATE	1,565	(931)
PROFIT BEFORE TAX	455,772	576,943
PROVISION FOR TAXATION	39,482	40,920
PROFIT AFTER TAX	416,289	536,023
EARNINGS PER SHARE - RUPEES		
BASIC & DILUTED	0.82	1.06

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Condensed Interim Un-Consolidated Profit & Loss Account / Statement of Comprehensive Income FOR THE QUARTER ENDED MARCH 31, 2019 (Un-Audited)

	March 31,2019	March 31,2018
	(Rupees in Thousand)	
GROSS SALES	6,902,921	7,488,409
SALES TAX & DISCOUNT	919,745	846,939
NET SALES	5,983,176	6,641,470
COST OF SALES	5,099,461	5,586,805
GROSS PROFIT	883,715	1,054,665
OTHER OPERATING INCOME	9,334	6,376
	893,049	1,061,041
DISTRIBUTION COST	120,860	171,350
ADMINISTRATIVE COST	184,880	181,312
OTHER OPERATING EXPENSES	21,496	33,891
FINANCE COST	367,965	304,843
PROFIT BEFORE TAXATION	197,848	369,645
PROVISION FOR TAXATION	16,387	46,816
PROFIT AFTER TAX	181,460	322,829
EARNINGS PER SHARE BASIC & DILUTED	0.34	0.63

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you.

Yours faithfully,
for PAK ELEKTRON LIMITED

M. OMER FAROOQ
Company Secretary

