

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

March 27, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the Year Ended December 31, 2019

Dear Sir,

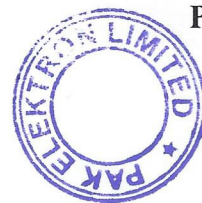
We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M. at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following:

- | | | |
|-------|-------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | |

The Board of Directors has approved amalgamation of PEL Marketing (Private) Limited, a wholly owned subsidiary of Pak Elektron Limited ('PEL') with and into PEL under Section 284 read with all other enabling provisions of the Companies Act, 2017. The completion date of amalgamation is 30 April, 2020 in terms of the Scheme of Amalgamation

The financial results of the Company for the year ended December 31, 2019 are attached :

Page 1 of 3



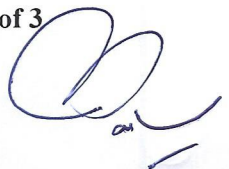
PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019 (Audited)

	December 31, 2019	December 31, 2018
	(Rupees in thousand)	
Revenue	37,621,269	38,990,247
SALES TAX, EXCISE DUTY AND DISCOUNTS	(9,721,351)	(10,544,936)
NET REVENUE	27,899,918	28,445,311
COST OF SALES	(21,326,893)	(21,448,040)
GROSS PROFIT	6,573,025	6,997,271
OTHER INCOME	33,887	17,977
DISTRIBUTION COST	(1,956,380)	(2,207,445)
ADMINISTRATIVE AND GENERAL EXPENSES	(1,234,417)	(1,081,326)
OTHER EXPENSES	(52,217)	(63,376)
	(3,243,014)	(3,352,147)
OPERATING PROFIT	3,363,898	3,663,101
FINANCE COST	(2,480,088)	(2,103,343)
	883,810	1,559,758
SHARE OF LOSS OF ASSOCIATE	(2,806)	(2,456)
PROFIT BEFORE TAX	881,004	1,557,302
PROVISION FOR TAXATION	(2,411)	(185,833)
PROFIT AFTER TAX	878,593	1,371,469
EARNINGS PER SHARE - RUPEES BASIC & DILUTED	1.68	2.67

Page 2 of 3

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

UN-CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019 (Audited)

	December 31, 2019	December 31, 2018
	(Rupees in thousand)	
Revenue	27,696,469	27,182,898
SALES TAX, EXCISE DUTY AND DISCOUNTS	(5,346,720)	(3,710,466)
NET REVENUE	22,349,749	23,472,432
COST OF SALES	(19,021,046)	(20,719,396)
GROSS PROFIT	3,328,703	2,753,036
OTHER INCOME	32,303	17,384
DISTRIBUTION COST	(953,701)	(732,340)
ADMINISTRATIVE AND GENERAL EXPENSES	(616,299)	(524,558)
OTHER EXPENSES	(39,772)	(43,529)
	(1,609,772)	(1,300,427)
OPERATING PROFIT	1,751,234	1,469,993
FINANCE COST	(1,539,898)	(976,447)
PROFIT BEFORE TAX	211,336	493,546
TAXATION	(33,494)	34,799
PROFIT AFTER TAX	177,842	528,345
EARNINGS PER SHARE - RUPEES		
BASIC & DILUTED	0.27	0.98

The Annual General Meeting of the Company will be held on May 21, 2020 at 11:00 A.M., at Factory Premises, 14-KM, Ferozepur Road, Lahore,

The Share Transfer Books of the Company will be closed from May 15, 2020 to May 21, 2020 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours sincerely

for PAK ELEKTRON LIMITED

M. OMER FAROOQ

Company Secretary

