

PAK ELEKTRON LIMITED

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April 14, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of the "Right Issue Procedure" provided in letter your letter no. KSE/C-604-205 dated February 08, 2022, we are pleased to inform you that the 72% Right issue of Pak Elektron Limited amounting to Rs. 5,016,629,380/- has been subscribed to the extent of 98.30% as of the last date of payment and acceptance of Shares in CDC and Physical Form.

As per the details received from Bankers to the Issue (i.e. (1) The Bank of Punjab (2) Bank Alfalah Limited (3) MCB Bank Limited (4) Summit Bank Limited (5) Al Baraka Bank (Pakistan) Limited (6) eLOR through I-Link), the Company has received a total sum of Rs. 4,931,564,538/- against right shares subscription.

The detail of subscription is as under;

	Amount in PKR	%Age
Total Issue Size	5,016,629,380/-	100.00%
Shares Subscribed	4,931,564,538/-	98.30%
Unsubscribed Portion	85,064,842/-	1.70%

Further, the unsubscribed shares will be offered and allotted by the Chief Executive (authorized by the Board of Directors in their meeting held on February 07, 2022) in such manner as they may deem fit in accordance with the Section 83(1)(a)(iv) of the Companies Act, 2017, instead calling upon the underwriters to subscribe the unsubscribed shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks and regards.

Yours truly,
for **Pak Elektron Limited**

Muhammad Omer Farooq
Company Secretary

