

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.
Tel: : (+92 42) 35920151-9
Facsimile: : (+92 42) 35920150
Website: : www.pel.com.pk

April 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Disclosure of Material Information – Pak Elektron Limited

Dear Sir,

Under Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), it is informed that the Board of Directors had a meeting on April 29, 2022. We hereby inform you the following material information:

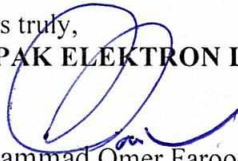
To promote independent strategic alliance/collaboration with a global player and to attract foreign investment the management presented to the Board proposition in respect of corporate restructuring of the Company's businesses. It was proposed that both these businesses should be operated independently in separate companies which would result in operational focus, better management, growth opportunities, accountability, increased capitalization and overcome any short term constraints. The Board discussed the matter at length and authorized the management to conduct necessary analysis/evaluation of the potential corporate restructuring of the Company's business(s) and make recommendations to the Board. The Board also authorized Chief Executive for the appointment of consultants and advisers for the purpose of evaluation of proposed corporate restructuring propositions.

We shall continue to keep you informed of the progress in respect of the above matters.

A disclosure for as required under SRO 143(I)/2012 dated December 05, 2012, read with Section 131 of the Securities Act, 2015, is enclosed as **Annexure "A"** to this letter.

Yours truly,

For **PAK ELEKTRON LIMITED**


Muhammad Omer Farooq
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan, Islamabad



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Disclosure Form under the Securities Act, 2015

Name of the Company	Pak Elektron Limited
Date of Report (date of earliest event reported if applicable)	April 29, 2022
The exact name of the Company as specified in its Memorandum	Pak Elektron Limited
The registered address of the Company	17 – Aziz Avenue, Canal Bank, Gulberg, Lahore
Contact Information	Muhammad Omer Farooq Company Secretary Phone: 03464442501 Email: omer.farooq@saigols.com
Disclosure of inside information by the Company in terms of the Securities Act, 2015	Under Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), it is informed that the Board of Directors had a meeting on April 29, 2022. We hereby inform you the following material information: To promote independent strategic alliance/collaboration with a global player and to attract foreign investment the management presented to the Board proposition in respect of corporate restructuring of the Company's businesses. It was proposed that both these businesses should be operated independently in separate companies which would result in operational focus, better management, growth opportunities, accountability, increased capitalization and overcome any short term constraints. The Board discussed the matter at length and authorized the management to conduct necessary analysis/evaluation of the potential corporate restructuring of the Company's business(s) and make recommendations to the Board. The Board also authorized Chief Executive for the appointment of consultants and advisers for the purpose of evaluation of proposed corporate restructuring propositions.

For PAK ELEKTRON LIMITED

Muhammad Omer Farooq
Company Secretary

