Pak Datacom

Pak Datacom Ltd.
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Ref #: PDL/RTN/1353/2017
Dated: February 27, 2017

Subject: FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We are pleased to inform that the Board of Directors of our Company in their meeting held on Monday, February 27, 2017 at 2:00 p.m. recommended the following:

(i) **Cash Divideud**
Interim cash dividend for the half year ended December 31, 2016@ 10% i.e. Rs. 1.00 per share. No interim dividend has been paid earlier.

(ii) **Bonus Shares**
The Board of Directors has recommended not to issue any Bonus Shares for the period.

(iii) **Right Shares**
The Board has also recommended not to issue any Right Shares.

The financial results of the company are as follows:

	For the Quarter October - December 2016 Rupees	For the Quarter October - December 2015 Rupees	For Six Months ended December 31, 2016 Rupees	For Six Months ended December 31, 2015 Rupees
Revenue	162,825,442	169,744,327	329,756,463	343,163,832
Cost of services	(132,843,237)	(123,981,093)	(257,239,881)	(240,550,045)
Gross profit	29,982,205	45,763,234	72,516,582	102,613,787
Administrative expenses	(27,291,510)	(27,448,567)	(51,239,670)	(50,621,094)
Marketing expenses	(5,023,464)	(7,079,250)	(10,051,500)	(12,103,337)
	(32,314,974)	(34,527,817)	(61,291,170)	(62,724,431)
Operating profit/ (loss)	(2,332,769)	11,235,417	11,225,412	39,889,356
Other income	16,366,985	10,658,939	18,532,684	19,031,792
	14,034,216	21,894,356	29,758,096	58,921,148
Finance cost	(74,129)	(191,487)	(449,710)	(688,294)
Profit before taxation	13,960,087	21,702,869	29,308,386	58,232,854
Provision for taxation	(10,438,964)	(7,025,217)	(15,381,591)	(19,080,111)
Profit for the period	3,521,123	14,677,652	13,926,795	39,152,743
Other comprehensive income/ (loss)	-	-	-	-
Total comprehensive income	3,521,123	14,677,652	13,926,795	39,152,743
Earning per share (EPS) – Basic and diluted	0.36	1.50	1.42	3.99

27/2/17

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The interim dividend will be paid to those shareholders whose names appear in the Register of the Members on March 27, 2017.

The Share Transfer Books of the Company will be closed from March 27, 2017 to April 03, 2017 (both days inclusive). Transfers received at the Shares Department, Pak Datacom Limited, M/S Hassan Farooq Associates (Private) Limited, HF House, 7-G, Mushtaq Ahmed Gormani Road, Gulberg II, Lahore Ph. (042) 35761661-2 at the close of the business on March 26, 2017 will be treated in time for the purpose of payment of above entitlement to the transferees.

Regards,

27/2/17

Farhat Mansoor
Company Secretary

Copy to;

1. Chairman, Securities and Exchange Commission of Pakistan, Islamabad (Fax # 051- 9205692)
2. Joint Registrar, CRO, Islamabad (Fax # 051- 9206893)
3. Managing Director, Pakistan Stock Exchange Limited, Karachi (Fax # 021-111 573 329)
4. Hassan Farooq Associates (Private) Limited, Lahore (Fax # 042 - 35755215)
5. HLB Ijaz Tabussum & Co., Chartered Accountants, Islamabad (Fax # 051- 2110272)