



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- October 06, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30,2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 06-10-2017 at 11.00 a.m. at the Registered Office of the Company recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs. **Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. **0%**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **0** share(s) for every share(s) held i.e. **0 %**. This is in addition to the Interim Bonus Shares already issued @ **0%**.

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of Rs.0 per share in proportion of 0 share(s) for every share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

None

The financial results of the Company are attached.



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(2)

	2017	2016
	<u>Rupees</u>	<u>Rupees</u>
Sales	45,286	20,914
Cost of sales	45,225	23,226
Gross profit/(Loss)	61	(2,312)
Selling/Distribution/Admin.Exp.	5,371	4,545
Operating (Loss)	(5,310)	(6,857)
Other Operating Income	1,081	244
	(4,229)	(6,613)
Finance Cost	561	59
(Loss) before taxation	(4,790)	(6,672)
Taxation- current	(453)	(210)
Net (loss) after tax	(5,243)	(6,882)
Earnings/(Loss) per share (Rupees)	(1.54)	(2.02)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly
for **PAK LEATHER CRAFTS LIMITED**


(NASEER AHMED)
Company Secretary

