



KASB INVEST (PRIVATE) LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Announcement

Financial Results of the Modaraba for the Quarter ended September 30, 2016

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited- Manager of First Pak Modaraba in its meeting held on October 31, 2016 at 4:00 pm at Karachi has approved the quarterly financial statements of the Modaraba for the first quarter ended September 30, 2016 and declared a NIL payout.

The financial results of the Modaraba for the aforementioned period are enclosed herewith as Annexure 'A'.

We shall soon be sending you 200 copies of the printed financial statements of the Modaraba for the quarter ended September 30, 2016 for distribution amongst the TREC holders of the Exchange.

Regards

For **First Pak Modaraba**

Zia-ul-Haq
Company Secretary

FIRST PAK MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	September 30, 2016	September 30, 2015
Note	----- Rupees -----	
INCOME		
Return on PLS accounts	348,284	692,694
Income on Diminishing Musharakah	764,219	288,997
Ijarah rentals	402,855	-
Other income	85,000	-
	<u>1,600,358</u>	<u>981,691</u>
Unrealised gain on remeasurement of held for trading investments	<u>47,594</u>	<u>(37,154)</u>
	<u>1,647,952</u>	<u>944,537</u>
EXPENDITURE		
Administrative expenses	(570,182)	(829,542)
Amortization on Ijarah assets	(324,062)	-
Workers welfare fund	(13,281)	(2,026)
	<u>(907,525)</u>	<u>(831,568)</u>
Profit for the period	740,427	112,969
Modaraba Company's Management Fee	(66,406)	(10,132)
Provision for sales tax on management fee	(9,961)	(1,520)
Profit before taxation	664,060	101,317
Provision for taxation	13 -	-
Profit after taxation	664,060	101,317
Other Comprehensive income	-	-
Total income for the period	<u>664,060</u>	<u>101,317</u>
Earnings per certificate	<u>0.05</u>	<u>0.01</u>

The annexed notes form an integral part of this condensed interim financial statements.

For KASB Invest (Private) Limited
(Management Company)

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR