

Our Reference: SEC/D.7/020/22

March 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

SHARIAH COMPLIANCE OF PAKISTAN OXYGEN LIMITED

We are pleased to inform that the securities of Pakistan Oxygen Limited (the "Company"), after having passed all the shariah screening filters and various criteria for shariah compliance including criteria of Pakistan Stock Exchange Limited, has been granted status of Shariah Compliant by Shariah Supervisory Council of Al-Hilal Shariah Advisors. A copy of the Shariah Certificate issued in the name of the Company is attached.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly



Syed Ali Adnan
Chief Financial Officer

Encl. as above

Copy to: The Executive Director/HOD
Offsite-II Department
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division
63, NIC Building, Jinnah Avenue
Islamabad

March 24, 2022



الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

SHARIAH COMPLIANCE OF PAKISTAN OXYGEN LIMITED

We, Al-Hilal Shariah Advisors (Pvt.) Limited, have conducted Shariah Compliance Screening of Pakistan Oxygen Limited based on the financial statements of December 31, 2021.

We have thoroughly analyzed the financial statement on the basis of various Shariah screening criteria including the criteria of the Pakistan Stock Exchange and the criteria issued by our Shariah Supervisory Council. In light of the information provided and our evaluation, we found that the company has passed all the shariah screening filters mentioned in the various criteria for shariah compliance of listed securities in Pakistan.

Hence it is resolved that the Shariah status of Pakistan Oxygen Limited is **Shariah Compliant** and it is permissible to invest in shares of Pakistan Oxygen Limited.

And Allah knows best

والله أعلم بالصواب، وصلى الله على نبينا محمد وعلى آله وصحبه وبارك وسلم

For and on behalf of Al-Hilal Shariah Advisors (Pvt.) Limited.



Mufti Irshad Ahmed Aijaz
Member Shariah Supervisory Council



Faraz Younus Bandukda, CFA
Chief Executive