

PAKISTAN REINSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2018

	Note	Three months period ended June 30		Six months period ended June 30	
		2018 Rupees	2017 Rupees (Restated)	2018 Rupees	2017 Rupees (Restated)
Net insurance premium	18	1,114,378,417	1,450,610,830	2,644,833,785	2,914,963,731
Net Insurance claims	19	447,242,437	821,388,031	1,455,435,454	1,539,727,749
Net Commission and other acquisition costs	20	216,721,215	290,478,165	485,904,537	580,492,197
		663,963,652	1,111,866,196	1,941,339,991	2,120,219,946
Management Expenses		265,521,503	257,212,289	383,906,801	351,452,092
Underwriting results		184,893,262	81,532,345	319,586,993	443,291,693
Investment income		146,361,243	3,002,582,180	383,900,782	3,223,147,052
Rental income		15,475,464	15,141,009	29,808,583	29,170,827
Other income	21	146,112,675	3,204,251	155,632,086	115,233,168
Other expenses		(19,204,668)	(16,607,950)	(30,191,789)	(26,002,922)
Results of operating activities		473,637,976	3,085,851,835	858,736,655	3,784,839,818
Profit before tax		473,637,976	3,085,851,835	858,736,655	3,784,839,818
Income tax expense	22	(143,715,885)	(891,339,570)	(255,125,858)	(1,065,704,060)
Profit after tax		329,922,091	2,194,512,265	603,610,797	2,719,135,758
Earnings per share - basic and diluted		1.10	7.32	2.01	9.06

The annexed notes 1 to 30 form an integral part of this condensed interim financial information.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER