

PAKISTAN REINSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020

		Six months period ended		Three months period ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
Note		Rupees			
Net insurance premium	24	3,177,829,226	3,673,468,721	1,413,755,703	1,998,763,754
Net insurance claims	25	(1,930,628,467)	(2,209,411,439)	(1,278,779,716)	(998,252,195)
Net commission and other acquisition costs	26	(501,588,199)	(704,545,020)	(227,492,415)	(405,923,163)
		(2,432,216,666)	(2,913,956,459)	(1,506,272,131)	(1,404,175,358)
Management expenses		(399,621,842)	(585,918,563)	(244,942,166)	(378,109,967)
Underwriting results		345,990,718	173,593,699	(337,458,594)	216,478,429
Investment income	27	409,037,032	264,502,116	281,337,957	102,531,287
Rental income	28	40,538,290	33,406,902	20,153,294	16,145,434
Other income		5,105,694	532,231,458	11,876,916	396,105,867
Other expenses		(1,879,225)	(5,491,974)	238,911	(19,475,116)
Results of operating activities		798,792,509	998,242,201	(23,851,516)	711,785,901
Profit from Window Retakaful Operations - Operator's fund - after tax		15,919,088	3,285,197	8,208,924	1,530,887
Profit/(loss) before tax		814,711,597	1,001,527,398	(15,642,592)	713,316,788
Taxation	29	(98,601,696)	(312,915,063)	106,884,095	(221,451,701)
Profit for the period		716,109,901	688,612,335	91,241,503	491,865,087
Earnings per share - basic and diluted		2.39	2.30	0.30	1.64

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements. *sim*

CHAIRMAN

CHIEF EXECUTIVE
OFFICER

DIRECTOR

DIRECTOR

CHIEF FINANCIAL
OFFICER