



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

PABX: +92 (51) 2083200-1
Fax: +92 (51) 2604516
Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 1
22/04/2019

Dear Sir,

Financial Results for the 1st Quarter ended March 31, 2019

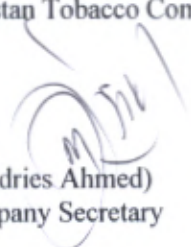
We have to inform you that the Board of Directors of our Company in their Meeting held on the 22nd day of April 2019 at 1400 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND**..... - NIL-
- (ii) **BONUS SHARES** - NIL-
- (iii) **RIGHTS SHARES**..... - NIL-
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the three months ended on March 31, 2019 are attached as Annex-A to this letter.

The quarterly report ended March 31, 2018 will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited


(M. Idries Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	Jan - Mar 2019	Jan - Mar 2018
Gross turnover	35,987,837	31,816,098
Excise duties	(18,124,962)	(13,594,072)
Sales tax	(5,428,197)	(4,855,733)
Net turnover	12,434,678	13,365,893
Cost of sales	(6,702,280)	(6,335,370)
Gross profit	5,732,398	7,030,523
Selling and distribution costs	(1,048,506)	(876,761)
Administrative expenses	(698,060)	(646,172)
Other operating expenses	(336,461)	(472,007)
Other income	30,147	24,376
	(2,052,880)	(1,970,564)
Operating profit	3,679,518	5,059,959
Finance income	210,281	156,150
Finance cost	(22,387)	(7,765)
Net finance income	187,894	148,385
Profit before income tax	3,867,412	5,208,344
Income tax expense	(1,075,181)	(1,558,217)
Profit for the period	2,792,231	3,650,127
Earnings per share (Rupees)	10.93	14.29

