PAKISTAN TOBACCO COMPANY

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

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Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 1
23/07/2019

Dear Sir,

Financial Results for the HY ended on June 30, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held on the 23rd day of July 2019 at 1430 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND**
An Interim cash dividend for the year ending on December 31, 2019 at Rs.13.00 per share i.e. 130 %.

(ii) **BONUS SHARES** .... - NIL-

(iii) **RIGHTS SHARES**.. - NIL-

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**--------NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The Financial Results of the Company for the six months ended on June 30, 2019 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on August 21, 2019

The Share Book Transfer Books of the Company will be closed from **August 22, 2019 to August 28, 2019 (both days inclusive).** Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on August 21, 2019 will be treated in time for above entitlement to the transferees.

The HY Financial Statements (ended on June 30, 2019) will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited

(M. Idrees Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Quarter ended		Half Year ended	Rs'000
	June 30, 2019	**June 30, 2018**	**June 30, 2019**	**June 30, 2018**
Gross turnover	44,282,346	31,962,254	80,270,183	63,778,352
Excise duties	(22,039,460)	(14,162,339)	(40,164,422)	(27,756,811)
Sales tax	(6,679,998)	(4,896,402)	(12,108,195)	(9,752,135)
Net turnover	**15,562,888**	**12,903,513**	**27,997,566**	**26,269,406**
Cost of sales	(6,756,134)	(6,718,403)	(13,458,414)	(13,053,773)
Gross profit	**8,806,754**	**6,185,110**	**14,539,152**	**13,215,633**
Selling and distribution costs	(1,083,032)	(1,002,820)	(2,131,538)	(1,879,581)
Administrative expenses	(975,096)	(583,495)	(1,673,156)	(1,229,667)
Other expenses	(882,140)	(367,015)	(1,218,601)	(839,022)
Other income	68,698	78,334	98,845	102,710
	(2,871,570)	(1,874,996)	(4,924,450)	(3,845,560)
Operating profit	**5,935,184**	**4,310,114**	**9,614,702**	**9,370,073**
Finance income	406,739	173,877	617,020	330,027
Finance cost	(56,000)	(7,229)	(78,387)	(14,994)
Net finance income	350,739	166,648	538,633	315,033
Profit before income tax	**6,285,923**	**4,476,762**	**10,153,335**	**9,685,106**
Income tax expense	(2,024,851)	(1,782,378)	(3,100,032)	(3,340,595)
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Profit for the period	**4,261,072**	**2,694,384**	**7,053,303**	**6,344,511**
Earnings per share – basic and diluted (Rupees)	16.68	10.55	27.61	24.83