PAKISTAN TOBACCO
COMPANY

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

PABX: +92 (51) 2083200
Fax: +92 (51) 2604516
Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-7
17/10/2019

Dear Sir,

Financial Results for the 3rd Quarter ended on September 30, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held on the 17th day of October 2019 at 1400 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND:**

An interim Cash Dividend for the year ending on 31st December 2019 at Rs. 13 per share i.e-130 %. This is in addition to Interim Dividend already paid at Rs.13.00 per share.

(ii) **BONUS SHARES** .... - NIL –

(iii) **RIGHTS SHARES**.. - NIL –

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**--------NIL –

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the nine months ended 30th day of September 2019 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 31st October 2019.

The Share Book Transfer Books of the Company will be closed from **1st to 7th November 2019 (both days inclusive**). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 31st October 2019 will be treated in time for above entitlement to the transferees.

We will be sending you three copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
Pakistan Tobacco Company Limited

(M. Idries Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

				Rs'000
	Three months ended		Nine months ended	
	Sep 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018
Gross turnover	28,353,694	33,276,674	108,623,877	97,055,026
Excise duties	(14,561,649)	(15,176,258)	(54,726,071)	(42,933,069)
Sales tax	(4,207,849)	(5,063,266)	(16,316,044)	(14,815,401)
Net turnover	**9,584,196**	**13,037,150**	**37,581,762**	**39,306,556**
Cost of sales	(4,650,031)	(6,598,020)	(18,108,445)	(19,651,793)
Gross profit	**4,934,165**	**6,439,130**	**19,473,317**	**19,654,763**
Selling and distribution expenses	(756,263)	(1,006,238)	(2,887,801)	(2,885,819)
Administrative expenses	(440,949)	(507,179)	(2,114,105)	(1,736,846)
Other operating expenses	(314,145)	(334,924)	(1,532,746)	(1,173,946)
Other operating income	582,133	13,439	680,978	116,149
	(929,224)	(1,834,902)	(5,853,674)	(5,680,462)
Operating profit	**4,004,941**	**4,604,228**	**13,619,643**	**13,974,301**
Finance income	144,758	149,049	761,778	479,076
Finance cost	(44,840)	(7,923)	(123,227)	(22,917)
Net finance (cost) / income	99,918	141,126	638,551	456,159
Profit before income tax	**4,104,859**	**4,745,354**	**14,258,194**	**14,430,460**
Income tax expense	(1,173,035)	(1,794,239)	(4,273,067)	(5,134,834)
Profit for the period	**2,931,824**	**2,951,115**	**9,985,127**	**9,295,626**
Earnings per share (Rupees)	11.48	11.55	39.08	36.38