PERVEZ AHMED SECURITIES LIMITED

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

January 23, 2008

To
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

Financial Results for the 2nd Quarter & Half Year Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors in its meeting held today at 11:30 a.m. at the Registered Office of the Company has approved accounts of the Company for the 2nd quarter & half year ended December 31, 2007 which are being sent to you along with this intimation. Please also note that Consolidated Balance Sheet and Profit & Loss Accounts of Pervez Ahmed Securities Limited are also enclosed herewith.

In this meeting the Board of Directors has made the following recommendations.

Cash Dividend

The Directors' have recommended Cash Dividend of 5% i.e. Rs. 0.50 per Ordinary Shares of Rs. 10 each.

Bonus Shares

The Directors' have also recommended the issue of fully paid Bonus Shares of 10% i.e. one Ordinary Share for every ten Ordinary Share held, subject to shareholders approval in the forthcoming Extraordinary General Meeting of the Company which is being called to get approval for enhancing the Authorized Share Capital of the Company from Rs. 600 million to Rs. 900 million..

Book Closure

The share transfer books of the Company will remain closed from February 25, 2008 to March 3, 2008 (both days inclusive) to determine entitlement of Cash Dividend & Bonus Shares.

Auditors Certificate in relation to adequacy of free reserves is also attached.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you

Yours truly,
For Pervez Ahmed Securities Limited

Rizwan Atta

Rizwan Atta
Company Secretary

KARACHI STOCK EXCHA
CORPORATE ANNOUNCEME
Date: 23/1/2008
Received at: 1:45 Initial:
Announcement at: 1:47 Initial: