

**PERVEZ AHMED SECURITIES LIMITED****BALANCE SHEET AS AT MARCH 31, 2008**

246

|                                                          | Note | March 31,<br>2008<br>(Un-Audited)<br>Rupees | June 30,<br>2007<br>(Audited)<br>Rupees |
|----------------------------------------------------------|------|---------------------------------------------|-----------------------------------------|
| <b>Non Current Assets</b>                                |      |                                             |                                         |
| Property and equipments                                  | 4    | 2,287,382                                   | 458,039                                 |
| Membership & room of Lahore Stock Exchange (G) Limited   |      | 40,000,000                                  | 40,000,000                              |
| Long term investment in subsidiary                       | 5    | 106,100,805                                 | -                                       |
| Long term security deposits                              |      | 1,320,000                                   | 1,055,000                               |
|                                                          |      | 149,708,187                                 | 41,513,039                              |
| <b>Current Assets</b>                                    |      |                                             |                                         |
| Short term investments                                   | 6    | 2,169,500,295                               | 787,700,093                             |
| Advances, tax refundable and other receivables           |      | 72,792,671                                  | 4,306,828                               |
| Cash and bank balances                                   |      | 41,052,936                                  | 130,545,659                             |
|                                                          |      | 2,283,345,902                               | 922,552,580                             |
| <b>Current Liabilities</b>                               |      |                                             |                                         |
| Short term borrowings                                    | 7    | (260,923,365)                               | -                                       |
| Trade and other payables                                 |      | (1,114,123,118)                             | (236,671,604)                           |
|                                                          |      | (1,375,046,483)                             | (236,671,604)                           |
| <b>Net Current Assets</b>                                |      | 908,299,419                                 | 685,880,976                             |
| <b>NET ASSETS</b>                                        |      | <u>1,058,007,606</u>                        | <u>727,394,015</u>                      |
| <b>REPRESENTED BY</b>                                    |      |                                             |                                         |
| Issued, subscribed and paid up capital                   | 8    | 659,042,970                                 | 599,130,000                             |
| Share deposit money                                      |      | 870,000                                     | 870,000                                 |
| Unappropriated profits                                   |      | 437,896,277                                 | 127,394,015                             |
| Deficit on revaluation of available for sale investments | 6    | (39,801,641)                                | -                                       |
|                                                          |      | 1,058,007,606                               | 727,394,015                             |
| <b>Contingencies and Commitments</b>                     |      |                                             |                                         |
|                                                          | 9    | -                                           | -                                       |
|                                                          |      | <u>1,058,007,606</u>                        | <u>727,394,015</u>                      |

The annexed notes form an integral part of these accounts.



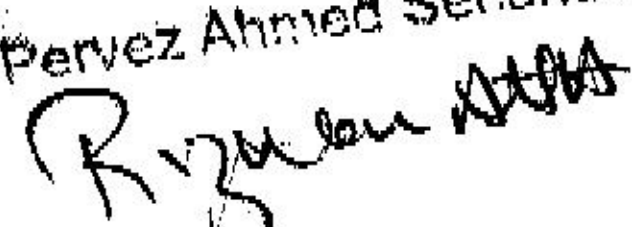
**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

Pervez Ahmed Securities Limited  
  
**Secretary**