PERVEZ AHMED SECURITIES LIMITED

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

October 9, 2012

To
General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

Financial Results for the Year Ended June 30, 2012

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today at Registered Office of the Company has approved accounts of the Company for the yaer ended June 30, 2012

Please also note that directors have not recommended any dividend / bonus or right shares in this meeting.

Financial results of the Company for the year ended June 30, 2012 are being enclosed as per Annexure - A

The auditors have expressed an adverse opinion with respect to going concern assumption and non providing mark-up amounting to Rs. 16.78 million for the year ended June 30, 2012. However the management is committed for the revival of operations in its proposed diversification plan of business whereas negotiations with the banks regarding restructuring of loans are in process and hopefully no additional mark-up will be paid on the new terms.

Notice of the annual general meeting of the Company to be held on October 31, 2012 is also being enclosed for your information & records.

We will be sending you 300 copies of printed accounts for the year ended June 30, 2012 for distribution amongst the members of the Exchange.

Thanking you

Yours truly,
For Pervez Ahmed Securities Limited

Rizwan Atta

Rizwan Atta
Company Secretary

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