

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Revenue	1,000,000	-
Administrative expenses	(1,412,468)	(1,724,412)
Bank and other charges	(382)	(2,117)
Excess liabilities written back	-	3,015,244
Gain on disposal of property and equipment	353,600	-
Impairment loss on long term investments	-	-
Changes in fair value of long term investments	229,304	(2,468,500)
Changes in fair value of short term investments	(216,346)	84,313
	(46,292)	(1,095,472)
Share of loss of associate	(1,978,402)	(14,721,085)
Loss before taxation	(2,024,694)	(15,816,557)
Taxation	(80,000)	-
Loss after taxation	(2,104,694)	(15,816,557)
Loss per share - basic and diluted	(0.01)	(0.08)

These financial statements have been signed by two Directors and Chief Financial Officer under section 232 of the Companies Act, 2017, as the Chief Executive is not available for the time being.

The auditor has expressed an adverse opinion in audit report with respect to going concern assumption, non recognition of mark-up on short term borrowings and litigations pending in different courts against the Company. However the management is making efforts for resolving these issues and regularizing operations of the Company.

DIRECTOR

CHIEF FINANCIAL OFFICER

DIRECTOR