

PERVEZ AHMED CONSULTANCY SERVICES LTD.

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January 1, 2026, 15:05:18

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Progress Report

Dear Sir,

We are responding to your letter, PSX/Gen-2238 dated December 26, 2025. In this regard, management continues to make efforts to overcome the obstacles and challenges related to operational issues and to manage the Company profitably; however, these efforts have not yet been successful.

Yours Sincerely,