



Paramount Spinning Mills Limited

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Dated: 31 October 2007

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the quarter ended 30 September 2007

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2007 had approved the un audited accounts for the quarter ended 30 September 2007.

The results are as follows:-

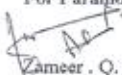
	30-09-2007 (Rupees)	30-09-2006
Sales - Net	545,095,120	455,762,022
Cost of Sales	467,494,716	386,316,412
Gross Profit	77,600,404	69,445,610
Other operating (income) / Loss	40,139,414	3,450,569
Distribution Cost	23,709,468	17,171,496
Administrative expenses	12,911,007	14,698,666
Other operating expenses	1,703,473	233,794
Finance Cost	47,049,883	36,116,335
Profit before tax	32,365,987	4,675,888
Provision for taxation	3,959,245	3,561,749
Net profit for the period after taxation	28,406,742	1,114,139
Earning Per Share	2.34	0.09

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully

For Paramount Spinning Mills Limited


 Zameer Q. Siddiqui
 Company Secretary

