



Paramount Spinning Mills Limited

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Lahore

Dated: 30-4-2010

111-573-329

Dear Sir,

Re: Financial results for the Period Ended 31 March 2010.

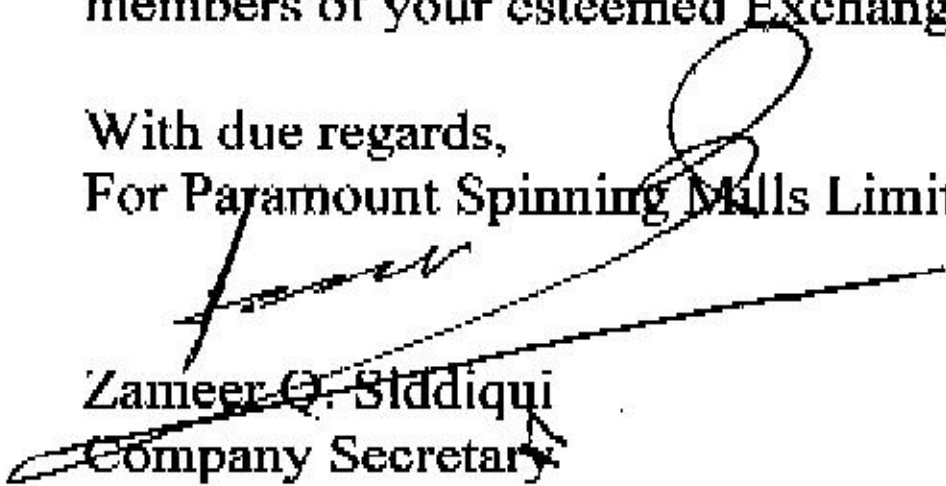
We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2010 had approved the un audited quarterly accounts for the period ended 31 March 2010.

The financial results of the Company are as follows: -

	Quarter Ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2010	2009	2010	2009
Sales – Net	742,809,836	773,858,533	2,187,578,439	2,076,289,704
Cost of Sales	621,819,202	658,967,635	1,837,421,770	1,766,752,073
Gross Profit	120,990,633	114,890,898	350,156,669	309,537,631
Operating Expense	42,399,665	39,114,718	111,919,871	115,133,707
Operating Profit	78,590,969	75,776,180	238,236,798	194,403,924
Other Income / (Loss) - net	1,154,379	(2,885,701)	6,774,656	6,267,412
Financial and other Charges	53,075,257	62,515,773	175,137,859	165,772,504
Profit / (Loss) before Tax	26,670,090	10,374,706	69,873,595	34,898,832
Provision for Taxation - Current	5,840,540	5,315,453	17,519,736	13,561,880
Deferred			1,245,267	(4,695,308)
Profit/(Loss) after Taxation	20,829,551	5,059,253	51,108,591	26,032,260
Earning Per Share	1.32	0.32	3.24	1.65

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
For Paramount Spinning Mills Limited,


Zameer Q. Siddiqui
Company Secretary

CC: Lahore Stock Exchange (Guarantee) Limited