



Paramount Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
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Dated: 23-04-2011

The Chief Executive Officer
Board of Directors &
All Executives

Closed Period

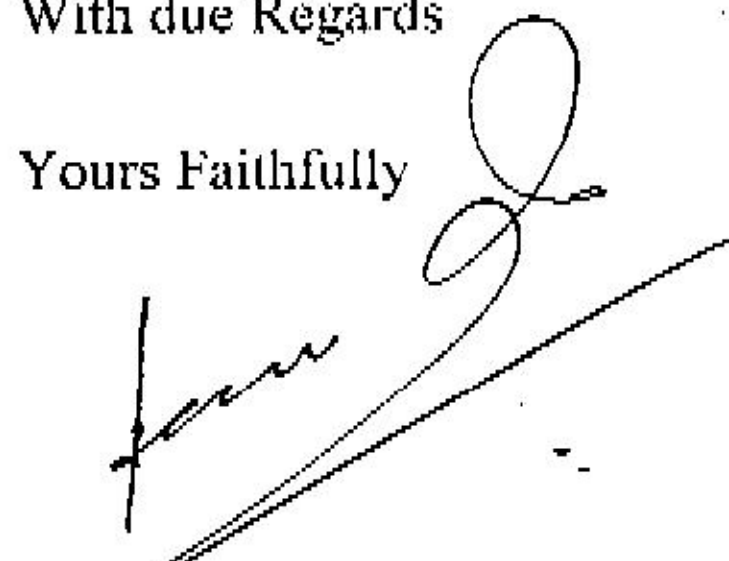
Dear Sirs

The Company hereby announce "closed period" with effect from 23-04-2011 to 30-04-2011 (both days inclusive)

The 'closed period' means that no director, chief executive officer or executive of the Company shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

With due Regards

Yours Faithfully



Zamceer Q. Siddiqui
Company Secretary

Cc: Karachi Stock Exchange (Guarantee) Ltd.

Lahore Stock Exchange (Guarantee) Ltd..