Paramount Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
E-mail: khi@gulistangroup.com.pk

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Dated 08 October 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi.

111-573-329.
042-36368485

Dear Sir,

Re: Financial results for the year ended 30 June 2011

We have to inform you that the Board of Directors of the Company in its Meeting held on October 8, 2011 recommended the following: -

Cash Dividend ***15 %***

Stock Dividend (Bonus shares) **NIL**

The financial results of the Company are as follows: -

	30-06-2011 (Rupees)	30-06-2010 (Rupees)
Sales – Net	4,992,391,443	3,093,109,670
Cost of Sales	4,307,996,410	2,544,376,749
Gross Profit	684,395,033	548,732,921
Operating Expense / Distribution Cost	226,833,723	167,046,030
Operating Profit	457,561,310	381,686,891
Other Income	4,028,762	3,722,749
Financial Charges / Other Charges	295,998,485	259,417,647
Share of Profit / (Loss) for Associates	27,683,065	11,759,074
Profit before Tax	193,274,652	137,751,067
Taxation	27,744,195	29,714,157
Profit/(Loss) after Taxation	165,530,457	108,036,911
Stock Dividend	NIL	15,774,840
Proposed Cash Dividend	26,028,493	10,175,891
Earning Per Share	9.54	6.23